

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
David Bonanno		
Opening balance - Members fund	60,193.54	67,753.62
Allocated earnings	(24,725.79)	(10,554.49)
Employers contributions	5,766.91	1,947.32
Members contributions	237.00	1,299.34
Income tax expense - Earnings	11.91	39.85
Income tax expense - Contribution	(865.04)	(292.10)
Balance as at 30 June 2020	40,618.53	60,193.54
Withdrawal benefits at the beginning of the year	60,193.54	67,753.62
Withdrawal benefits at 30 June 2020	40,618.53	60,193.54

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Maryrose Ahern		
Opening balance - Members fund	72,721.09	64,707.78
Transfers from other funds		15,518.30
Allocated earnings	(32,245.35)	(10,080.00)
Employers contributions	4,890.87	
Members contributions	181.00	2,536.96
Income tax expense - Earnings	14.39	38.05
Income tax expense - Contribution	(733.63)	
Balance as at 30 June 2020	44,828.37	72,721.09
Withdrawal benefits at the beginning of the year	72,721.09	64,707.78
Withdrawal benefits at 30 June 2020	44,828.37	72,721.09

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Bonanno Super Fund
ABN 29 348 944 596
Member's Information Statement
For the year ended 30 June 2020

	2020	2019
	\$	\$
<hr/>		
Ronnie Bonanno		
Opening balance - Members fund	104,691.30	
Transfers from other funds		104,691.30
Allocated earnings	(31,407.35)	
Employers contributions	17,444.66	
Members contributions	181.00	
Income tax expense - Earnings	20.72	
Income tax expense - Contribution	(2,616.70)	
Balance as at 30 June 2020	88,313.63	104,691.30
Withdrawal benefits at the beginning of the year	104,691.30	
Withdrawal benefits at 30 June 2020	88,313.63	104,691.30

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.