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Financial statements and reports for the year ended  
30 June 2017

**PONSYPAD SUPERANNUATION FUND**

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Prepared for: PONSYPAD SERVICES PTY LTD

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**PONSYPAD SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2017

	Note	2017 \$	2016 \$
<b>Assets</b>			
<b>Investments</b>			
Collectables (Coins, Stamps, Wine and Other Personal Use Assets)	2	115,885.00	115,885.00
Shares in Listed Companies (Australian)	3	13,364.59	32,369.32
<b>Total Investments</b>		<u>129,249.59</u>	<u>148,254.32</u>
<b>Other Assets</b>			
Formation Expenses		0.00	423.20
AMP Working Account #8688		7,167.98	8,977.89
AMP Business Account #1162		57,096.53	55,911.66
Netwealth Cash Account		26,608.20	542.30
Dividends Receivable		419.09	1,336.93
Income Tax Refundable		1,860.64	0.00
<b>Total Other Assets</b>		<u>93,152.44</u>	<u>67,191.98</u>
<b>Total Assets</b>		<u>222,402.03</u>	<u>215,446.30</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	274.46
PAYG Payable		373.00	362.00
Sundry Creditors		0.00	0.12
<b>Total Liabilities</b>		<u>373.00</u>	<u>636.58</u>
<b>Net assets available to pay benefits</b>		<u>222,029.03</u>	<u>214,809.72</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Latham, Nick - Accumulation		222,029.03	214,809.72
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>222,029.03</u>	<u>214,809.72</u>

**PONSYPAD SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2017

	Note	2017 \$	2016 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	1,233.66	1,700.21
Interest Received		1,212.46	1,241.05
Other Investment Income		0.33	0.00
<b>Investment Gains</b>			
Changes in Market Values	9	7,061.17	(5,984.75)
<b>Contribution Income</b>			
Employer Contributions		5,614.22	27,831.72
<b>Other Income</b>			
Interest Received ATO General Interest Charge		0.00	44.69
<b>Total Income</b>		<u>15,121.84</u>	<u>24,832.92</u>
<b>Expenses</b>			
Accountancy Fees		2,000.00	9,383.40
ATO Supervisory Levy		0.00	1,040.00
ASIC Fees		249.00	246.00
Write-off Formation Expense		423.20	634.80
Bank Charges		1.00	0.00
Investment Expenses		1,596.00	1,528.53
Fines		0.00	312.00
<b>Member Payments</b>			
Life Insurance Premiums		4,000.23	4,808.47
<b>Total Expenses</b>		<u>8,269.43</u>	<u>17,953.20</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>6,852.41</u>	<u>6,879.72</u>
Income Tax Expense	10	(366.90)	1,976.47
<b>Benefits accrued as a result of operations</b>		<u>7,219.31</u>	<u>4,903.25</u>

## PONSYPAD SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2017

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## PONSYPAD SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2017

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Collectables (Coins, Stamps, Wine and Other Personal Use Assets)

	2017 \$	2016 \$
\$100 MacFarlane/Evans First Prefix Unc	285.00	285.00
£10 Armitage/MacFarlane R59 Unc	15,000.00	15,000.00
10/- Coombs/Wilson RI7 Consec Run of 28 Unc	11,750.00	11,750.00
10/- Coombs/Wilson R15 Unc	2,000.00	2,000.00
10/- Coombs/Wilson R17 Unc	425.00	425.00

**PONSYPAD SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2017

\$10 Fraser/Cole MRR Trio No Plate Unc	350.00	350.00
\$10 MacFarlane/Henry Solid Serial (5) Unc	395.00	395.00
1911 Threepence Gem Unc	2,500.00	2,500.00
1919 Halfpenny PCGS MS65RD	1,500.00	1,500.00
1939 Florin PCGS MS63	3,000.00	3,000.00
1956Y. Penny Proof	10,000.00	10,000.00
£1 Coombs/Wilson Consec Run of 7 Unc	2,250.00	2,250.00
£1 Coombs/Wilson R34 Unc	350.00	350.00
£5 Coombs/Wilson R50 aUnc	500.00	500.00
\$1 Coombs/Randall Unc	2,000.00	2,000.00
\$1 Coombs Wilson Star Note aUnc	2,500.00	2,500.00
\$20 Coombs/Wilson Consec Run of 10 Unc	5,750.00	5,750.00
\$20 Coombs/Randall First Prefix Unc Note	9,000.00	9,000.00
\$20 MacFarlane/Henry Unc	500.00	500.00
\$20 phillips/wheeler r404 one missing serial virtually unc	1,100.00	1,100.00
\$2 Coombs/Wilson Star Note Unc	3,250.00	3,250.00
\$2 Johnston/Fraser Last Prefix Consec Run of 8 Unc	600.00	600.00
\$50 Fraser/Evans First & Last Prefix Unc	650.00	650.00
\$50 Johnston/Fraser Gothic Unc	350.00	350.00
\$50 Johnston/Fraser OCR-B Unc	550.00	550.00
\$50 MacFarlane/Henry Solid Serial (1) Unc	695.00	695.00
\$5 Fraser/Evans Bundle Unc	700.00	700.00
\$5 MacFarlane/Henry Last Prefix KCO5 Bundle Unc	15,000.00	15,000.00
\$5 MacFarlane/Henry Solid Serial (1) and (2) Pair Unc	1,000.00	1,000.00
5/- Sydney Harbour Bridge Stamp MUH	1,250.00	1,250.00
\$1 - \$100 First prefix collection UNC	8,000.00	8,000.00
1 Kilogram Silver Bars	12,056.00	12,056.00
Spanish American 1792-1799 Charles iv 8 reales ef-aunc	330.00	330.00
Spanish American 1800-1808 Charles iv 8 reales ef-aunc	299.00	299.00
	<hr/>	<hr/>
	115,885.00	115,885.00
	<hr/>	<hr/>

## PONSYPAD SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2017

### Note 3: Shares in Listed Companies (Australian)

	2017 \$	2016 \$
Macquarie Atlas Roads Group	39.27	36.26
Neon Capital Ltd	122.32	144.56
Quickflix Limited	50.00	50.00
RIO Tinto Limited	0.00	17,290.00
Skycity Entertainment Group Limited	4,268.00	4,796.00
Viralytics Limited	4,850.00	4,900.00
Virtus Health Limited	4,035.00	5,152.50
	13,364.59	32,369.32

### Note 4: Banks and Term Deposits

	2017 \$	2016 \$
<b>Banks</b>		
AMP Business Account #1162	57,096.53	55,911.66
AMP Working Account #8688	7,167.98	8,977.89
Netwealth Cash Account	26,608.20	542.30
	90,872.71	65,431.85

### Note 5: Liability for Accrued Benefits

	2017 \$	2016 \$
Liability for accrued benefits at beginning of year	214,809.72	0.00
Benefits accrued as a result of operations	7,219.05	4,903.25
Current year member movements	0.26	209,906.47
	222,029.03	214,809.72

### Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



## PONSYPAD SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2017

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	2017 \$	2016 \$
Vested Benefits	222,029.03	214,809.72

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### Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 8: Dividends

	2017 \$	2016 \$
Macquarie Atlas Roads Group	1.33	1.33
RIO Tinto Limited	806.01	1,611.20
Skycity Entertainment Group Limited	216.32	0.00
UXC Limited FPO	0.00	87.68
Virtus Health Limited	210.00	0.00
	<hr/> 1,233.66	<hr/> 1,700.21

### Note 9: Unrealised Movements in Market Value

	2017 \$	2016 \$
<b>Other Revaluations</b>		
Other Revaluations	0.00	(2,809.75)
	<hr/> 0.00	<hr/> (2,809.75)

### Shares in Listed Companies (Australian)

Macquarie Atlas Roads Group	3.01	0.00
Neon Capital Ltd	(22.24)	0.00
RIO Tinto Limited	8,757.22	0.00
Skycity Entertainment Group Limited	(528.00)	0.00
Viralytics Limited	(50.00)	0.00
Virtus Health Limited	(1,117.50)	0.00
	<hr/> 7,042.49	<hr/> 0.00

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**PONSYPAD SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2017

<b>Total Unrealised Movement</b>	7,042.49	(2,809.75)
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**Realised Movements in Market Value**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>Shares in Listed Companies (Australian)</b>		
RIO Tinto Limited	18.68	0.00
	18.68	0.00
<b>Total Realised Movement</b>	18.68	0.00
<b>Changes in Market Values</b>	7,061.17	(2,809.75)

**Note 10: Income Tax Expense**

	<b>2017</b>	<b>2016</b>
	\$	\$
The components of tax expense comprise		
Current Tax	(366.64)	1,976.47
Prior Year Over/Under Provision for Income Tax	(0.26)	0.00
<b>Income Tax Expense</b>	<b>(366.90)</b>	<b>1,976.47</b>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,027.86	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	1,056.37	0.00
Realised Accounting Capital Gains	2.80	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	63.45	0.00
Franking Credits	65.32	0.00
Foreign Credits	5.00	0.00
Rounding	(0.31)	0.00
<b>Income Tax on Taxable Income or Loss</b>	<b>102.15</b>	<b>0.00</b>

**PONSYPAD SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2017

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Less credits:

Franking Credits	435.44	0.00
Foreign Credits	33.35	0.00
Current Tax or Refund	<u>(366.64)</u>	<u>0.00</u>

## PONSYPAD SUPERANNUATION FUND

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the PONSYPAD SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2017 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of PONSYPAD SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

A handwritten signature in black ink, appearing to be 'Z. Ed'.

Signed:

Dated: 02/12/2019

**PONSYPAD SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2017

	<b>2017</b>
	<b>\$</b>
Benefits accrued as a result of operations	6,852.41
<b>Less</b>	
Increase in MV of investments	7,042.49
Realised Accounting Capital Gains	18.68
	<u>7,061.17</u>
<b>Add</b>	
SMSF non deductible expenses	423.00
Franking Credits	435.44
Foreign Credits	33.35
	<u>891.79</u>
SMSF Annual Return Rounding	(2.03)
	<u>681.00</u>
<b>Taxable Income or Loss</b>	<u>681.00</u>
Income Tax on Taxable Income or Loss	102.15
<b>Less</b>	
Franking Credits	435.44
Foreign Credits	33.35
	<u>(366.64)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(366.64)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,494.00)
	<u>(1,601.64)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(1,601.64)</u>

# Members Statement

Nick Latham  
 Unit 12 419-445 Military Road  
 Mosman, New South Wales, 2088, Australia

### Your Details

Date of Birth : 31/08/1967  
 Age: 49  
 Tax File Number: Provided  
 Date Joined Fund: 18/07/2005  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: LATNIC00001A  
 Account Start Date 18/07/2005  
 Account Type: Accumulation  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 222,029.03  
 Total Death Benefit 1,222,029.03  
 Disability Benefit 1,000,000.00

### Your Balance

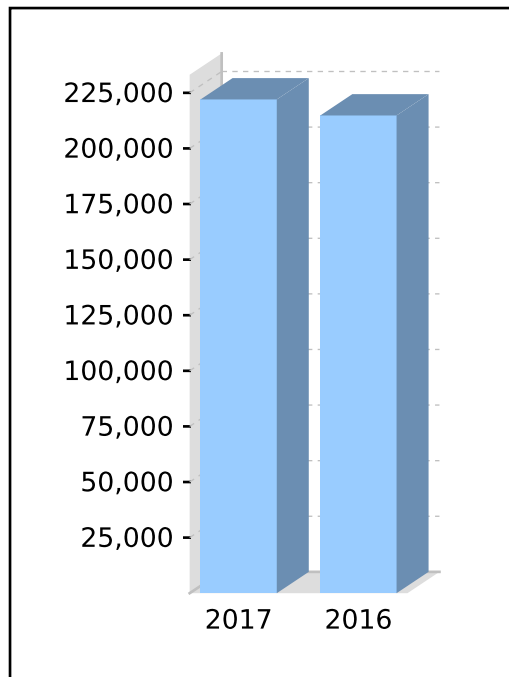
Total Benefits 222,029.03

Preservation Components

Preserved 222,029.03  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 222,029.03  
 Investment Earnings Rate 2.97%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2016	214,809.72	214,809.72
<u>Increases to Member account during the period</u>		
Employer Contributions	5,614.22	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,707.21	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	842.13	
Income Tax	(740.24)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	4,000.23	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2017	222,029.03	214,809.72

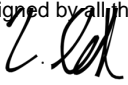
# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



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NICHOLAS LATHAM  
Director

## PONSYPAD SUPERANNUATION FUND

# Minutes of a meeting of the Director(s)

held on 02 December 2019 at Unit 1 12 Parriwi Road, MOSMAN, New South Wales  
2088

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<b>PRESENT:</b>	NICHOLAS LATHAM
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>TONY BOYS</p> <p>of</p> <p>Po Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>TAXSPOT PROFESSIONALS PTY LTD</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the



**PONSYPAD SUPERANNUATION FUND**

**Minutes of a meeting of the Director(s)**

held on 02 December 2019 at Unit 1 12 Parriwi Road, MOSMAN, New South Wales  
2088

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....  
NICHOLAS LATHAM

Chairperson

**PONSYPAD SUPERANNUATION FUND**

**Contributions Breakdown Report**

For The Period 01 July 2016 - 30 June 2017

**Summary**

Member	D.O.B	Age (at 30/06/2016)	Concessional	Non-Concessional	Other	Reserves	Total
Latham, Nick	31/08/1967	48	5,614.22	0.00	0.00	0.00	5,614.22
<b>All Members</b>			<b>5,614.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,614.22</b>

**Contribution Caps**

Member	Contribution Type	Contributions	Cap	Current Position	
Latham, Nick	Concessional	5,614.22	30,000.00	24,385.78	Below Cap
	Non-Concessional	0.00	180,000.00	180,000.00	Below Cap

**NCC Bring Forward Caps**

Member	Bring Forward Cap	2014	2015	2016	2017	Total	Current Position
Latham, Nick	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

**Latham, Nick**

Date	Transaction Description	Ledger Data					SuperStream Data					
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other	
08/08/2016	Direct Entry Credit Item Ref: QSUPER177742072 3 QUICKSUPER	Employer	5,614.22									
<b>Total - Latham, Nick</b>			<b>5,614.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

**Total for all members**

5,614.22	0.00	0.00	0.00
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**PONSYPAD SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
AMP Business Account #1162		57,096.530000	57,096.53	57,096.53	57,096.53			25.94 %
AMP Working Account #8688		7,167.980000	7,167.98	7,167.98	7,167.98			3.26 %
Netwealth Cash Account		26,608.200000	26,608.20	26,608.20	26,608.20			12.09 %
			<b>90,872.71</b>		<b>90,872.71</b>		<b>0.00 %</b>	<b>41.28 %</b>
<b>Collectables (Coins, Stamps, Wine and Other Personal Use Assets)</b>								
FIRSTPRE \$1 - \$100 First prefix collection UNC	1.00	8,000.000000	8,000.00	9,500.00	9,500.00	(1,500.00)	(15.79) %	3.63 %
1COOMSTAR \$1 Coombs Wilson Star Note aUnc	1.00	2,500.000000	2,500.00	2,950.00	2,950.00	(450.00)	(15.25) %	1.14 %
1COOMRAN \$1 Coombs/Randall Unc	2.00	1,000.000000	2,000.00	750.00	1,500.00	500.00	33.33 %	0.91 %
10FRASER \$10 Fraser/Cole MRR Trio No Plate Unc	1.00	350.000000	350.00	325.00	325.00	25.00	7.69 %	0.16 %
10MACSOL \$10 MacFarlane/Henry Solid Serial (5) Unc	1.00	395.000000	395.00	295.00	295.00	100.00	33.90 %	0.18 %
100MACPRE \$100 MacFarlane/Evans First Prefix Unc	1.00	285.000000	285.00	250.00	250.00	35.00	14.00 %	0.13 %
2COOMSTAR \$2 Coombs/Wilson Star Note Unc	1.00	3,250.000000	3,250.00	4,375.00	4,375.00	(1,125.00)	(25.71) %	1.48 %
2JOHPRE \$2 Johnston/Fraser Last Prefix Consec Run of 8 Unc	1.00	600.000000	600.00	600.00	600.00	0.00	0.00 %	0.27 %
20COOMPRE \$20 Coombs/Randall First Prefix Unc Note	1.00	9,000.000000	9,000.00	10,350.00	10,350.00	(1,350.00)	(13.04) %	4.09 %
20COOM10 \$20 Coombs/Wilson Consec Run of 10 Unc	5.00	1,150.000000	5,750.00	590.00	2,950.00	2,800.00	94.92 %	2.61 %
20MACF \$20 MacFarlane/Henry Unc	10.00	50.000000	500.00	198.50	1,985.00	(1,485.00)	(74.81) %	0.23 %
20PHILLIPS \$20 phillips/wheeler r404 one missing serial virtually unc	1.00	1,100.000000	1,100.00	1,200.00	1,200.00	(100.00)	(8.33) %	0.50 %
5FRASER \$5 Fraser/Evans Bundle Unc	1.00	700.000000	700.00	500.00	500.00	200.00	40.00 %	0.32 %
5MACPRE \$5 MacFarlane/Henry Last Prefix KCO5 Bundle Unc	3.00	5,000.000000	15,000.00	2,333.33	7,000.00	8,000.00	114.29 %	6.81 %
5MACSOL \$5 MacFarlane/Henry Solid Serial (1) and (2) Pair Unc	1.00	1,000.000000	1,000.00	746.00	746.00	254.00	34.05 %	0.45 %
50FRASER \$50 Fraser/Evans First & Last Prefix Unc	1.00	650.000000	650.00	495.00	495.00	155.00	31.31 %	0.30 %
50JOHGOTH \$50 Johnston/Fraser Gothic Unc	1.00	350.000000	350.00	208.00	208.00	142.00	68.27 %	0.16 %

**PONSYPAD SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
50JOHOCR \$50 Johnston/Fraser OCR-B Unc	1.00	550.000000	550.00	327.00	327.00	223.00	68.20 %	0.25 %
50MACSOL \$50 MacFarlane/Henry Solid Serial (1) Unc	1.00	695.000000	695.00	519.00	519.00	176.00	33.91 %	0.32 %
SILVERBAR S 1 Kilogram Silver Bars	15.00	803.733333	12,056.00	715.67	10,735.01	1,320.99	12.31 %	5.48 %
10COOMR15 10/- Coombs/Wilson R15 Unc	2.00	1,000.000000	2,000.00	1,700.00	3,400.00	(1,400.00)	(41.18) %	0.91 %
10COOMR17 10/- Coombs/Wilson R17 Unc	1.00	425.000000	425.00	313.00	313.00	112.00	35.78 %	0.19 %
10COOM28 10/- Coombs/Wilson R17 Consec Run of 28 Unc	1.00	11,750.000000	11,750.00	10,000.00	10,000.00	1,750.00	17.50 %	5.34 %
1911THREE 1911 Threepence Gem Unc	1.00	2,500.000000	2,500.00	2,700.00	2,700.00	(200.00)	(7.41) %	1.14 %
1919HALF 1919 Halfpenny PCGS MS65RD	1.00	1,500.000000	1,500.00	2,000.00	2,000.00	(500.00)	(25.00) %	0.68 %
1939FLO 1939 Florin PCGS MS63	1.00	3,000.000000	3,000.00	4,000.00	4,000.00	(1,000.00)	(25.00) %	1.36 %
1956PEN 1956Y. Penny Proof	1.00	10,000.000000	10,000.00	8,500.00	8,500.00	1,500.00	17.65 %	4.54 %
5SYDNEY 5/- Sydney Harbour Bridge Stamp MUH	1.00	1,250.000000	1,250.00	1,250.00	1,250.00	0.00	0.00 %	0.57 %
SPA1700 Spanish American 1792-1799 Charles iv 8 reales ef-aunc	1.00	330.000000	330.00	635.00	635.00	(305.00)	(48.03) %	0.15 %
SPA1800 Spanish American 1800-1808 Charles iv 8 reales ef-aunc	1.00	299.000000	299.00	299.00	299.00	0.00	0.00 %	0.14 %
1COOM7 £1 Coombs/Wilson Consec Run of 7 Unc	1.00	2,250.000000	2,250.00	1,100.00	1,100.00	1,150.00	104.55 %	1.02 %
1COOMR34 £1 Coombs/Wilson R34 Unc	1.00	350.000000	350.00	257.00	257.00	93.00	36.19 %	0.16 %
10ARMIT £10 Armitage/MacFarlane R59 Unc	2.00	7,500.000000	15,000.00	8,500.00	17,000.00	(2,000.00)	(11.76) %	6.81 %
1COOMR50 £5 Coombs/Wilson R50 aUnc	1.00	500.000000	500.00	650.00	650.00	(150.00)	(23.08) %	0.23 %
			<b>115,885.00</b>		<b>108,914.01</b>	<b>6,970.99</b>	<b>6.40 %</b>	<b>52.65 %</b>
<b>Shares in Listed Companies (Australian)</b>								
MQA.AX Macquarie Atlas Roads Group	7.00	5.610000	39.27	0.09	0.60	38.67	6,445.00 %	0.02 %
NEN.AX Neon Capital Ltd	556.00	0.220000	122.32	3.63	2,017.79	(1,895.47)	(93.94) %	0.06 %
QFX.AX Quickflix Limited	50,000.00	0.001000	50.00	0.01	617.99	(567.99)	(91.91) %	0.02 %

**PONSYPAD SUPERANNUATION FUND**  
**Investment Summary Report**

As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
SKC.AX Skycity Entertainment Group Limited	1,100.00	3.880000	4,268.00	4.52	4,971.32	(703.32)	(14.15) %	1.94 %
VLA.AX Viralytics Limited	5,000.00	0.970000	4,850.00	1.00	5,017.99	(167.99)	(3.35) %	2.20 %
VRT.AX Virtus Health Limited	750.00	5.380000	4,035.00	6.74	5,055.00	(1,020.00)	(20.18) %	1.83 %
			<b>13,364.59</b>		<b>17,680.69</b>	<b>(4,316.10)</b>	<b>(24.41) %</b>	<b>6.07 %</b>
			<b>220,122.30</b>		<b>217,467.41</b>	<b>2,654.89</b>	<b>1.22 %</b>	<b>100.00 %</b>

**PONSYPAD SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
AMP Business Account #1162		55,911.66		1,184.87					57,096.53	57,096.53
AMP Working Account #8688		8,977.89		7,793.83		(9,603.74)			7,167.98	7,167.98
Netwealth Cash Account		542.30		26,065.90					26,608.20	26,608.20
		<b>65,431.85</b>		<b>35,044.60</b>		<b>(9,603.74)</b>			<b>90,872.71</b>	<b>90,872.71</b>
<b>Collectables (Coins, Stamps, Wine and Other Personal Use Assets)</b>										
\$1 - \$100 First prefix collection UNC	1.00	9,500.00						1.00	9,500.00	8,000.00
\$1 Coombs Wilson Star Note aUnc	1.00	2,950.00						1.00	2,950.00	2,500.00
\$1 Coombs/Randall Unc	2.00	1,500.00						2.00	1,500.00	2,000.00
\$10 Fraser/Cole MRR Trio No Plate Unc	1.00	325.00						1.00	325.00	350.00
\$10 MacFarlane/Henry Solid Serial (5) Unc	1.00	295.00						1.00	295.00	395.00
\$100 MacFarlane/Evans First Prefix Unc	1.00	250.00						1.00	250.00	285.00
\$2 Coombs/Wilson Star Note Unc	1.00	4,375.00						1.00	4,375.00	3,250.00
\$2 Johnston/Fraser Last Prefix Consec Run of 8 Unc										

**PONSYPAD SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1.00	600.00						1.00	600.00	600.00
\$20 Coombs/Randall First Prefix Unc Note	1.00	10,350.00						1.00	10,350.00	9,000.00
\$20 Coombs/Wilson Consec Run of 10 Unc	5.00	2,950.00						5.00	2,950.00	5,750.00
\$20 MacFarlane/Henry Unc	10.00	1,985.00						10.00	1,985.00	500.00
\$20 phillips/wheeler r404 one missing serial virtually unc	1.00	1,200.00						1.00	1,200.00	1,100.00
\$5 Fraser/Evans Bundle Unc	1.00	500.00						1.00	500.00	700.00
\$5 MacFarlane/Henry Last Prefix KCO5 Bundle Unc	3.00	7,000.00						3.00	7,000.00	15,000.00
\$5 MacFarlane/Henry Solid Serial (1) and (2) Pair Unc	1.00	746.00						1.00	746.00	1,000.00
\$50 Fraser/Evans First & Last Prefix Unc	1.00	495.00						1.00	495.00	650.00
\$50 Johnston/Fraser Gothic Unc	1.00	208.00						1.00	208.00	350.00
\$50 Johnston/Fraser OCR-B Unc	1.00	327.00						1.00	327.00	550.00
\$50 MacFarlane/Henry Solid Serial (1) Unc	1.00	519.00						1.00	519.00	695.00
1 Kilogram Silver Bars										



**PONSYPAD SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	15.00	10,735.01						15.00	10,735.01	12,056.00
10/- Coombs/Wilson R15 Unc	2.00	3,400.00						2.00	3,400.00	2,000.00
10/- Coombs/Wilson R17 Unc	1.00	313.00						1.00	313.00	425.00
10/- Coombs/Wilson R17 Consec Run of 28 Unc	1.00	10,000.00						1.00	10,000.00	11,750.00
1911 Threepence Gem Unc	1.00	2,700.00						1.00	2,700.00	2,500.00
1919 Halfpenny PCGS MS65RD	1.00	2,000.00						1.00	2,000.00	1,500.00
1939 Florin PCGS MS63	1.00	4,000.00						1.00	4,000.00	3,000.00
1956Y. Penny Proof	1.00	8,500.00						1.00	8,500.00	10,000.00
5/- Sydney Harbour Bridge Stamp MUH	1.00	1,250.00						1.00	1,250.00	1,250.00
Spanish American 1792-1799 Charles iv 8 reales ef-aunc	1.00	635.00						1.00	635.00	330.00
Spanish American 1800-1808 Charles iv 8 reales ef-aunc	1.00	299.00						1.00	299.00	299.00
£1 Coombs/Wilson Consec Run of 7 Unc	1.00	1,100.00						1.00	1,100.00	2,250.00
£1 Coombs/Wilson R34 Unc										

**PONSYPAD SUPERANNUATION FUND**  
**Investment Movement Report**

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
	1.00	257.00						1.00	257.00	350.00
£10 Armitage/MacFarlane R59 Unc	2.00	17,000.00						2.00	17,000.00	15,000.00
£5 Coombs/Wilson R50 aUnc	1.00	650.00						1.00	650.00	500.00
		<b>108,914.01</b>							<b>108,914.01</b>	<b>115,885.00</b>
<b>Shares in Listed Companies (Australian)</b>										
Macquarie Atlas Roads Group	7.00	0.60						7.00	0.60	39.27
Neon Capital Ltd	556.00	2,017.79						556.00	2,017.79	122.32
Quickflix Limited	50,000.00	617.99						50,000.00	617.99	50.00
RIO Tinto Limited	380.00	26,047.22			(380.00)	(26,047.22)	18.68		0.00	
Skycity Entertainment Group Limited	1,100.00	4,971.32						1,100.00	4,971.32	4,268.00
Viralytics Limited	5,000.00	5,017.99						5,000.00	5,017.99	4,850.00
Virtus Health Limited	750.00	5,055.00						750.00	5,055.00	4,035.00
		<b>43,727.91</b>				<b>(26,047.22)</b>	<b>18.68</b>		<b>17,680.69</b>	<b>13,364.59</b>
	<b>218,073.77</b>	<b>35,044.60</b>				<b>(35,650.96)</b>	<b>18.68</b>		<b>217,467.41</b>	<b>220,122.30</b>

# PONSYPAD SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2017

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
AMP Business Account #1162	1,184.35			1,184.35	0.00	0.00	0.00	1,184.35			0.00	0.00
AMP Working Account #8688	28.11			28.11	0.00	0.00	0.00	28.11			0.00	0.00
	<b>1,212.46</b>			<b>1,212.46</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,212.46</b>			<b>0.00</b>	<b>0.00</b>
<b>Other Investment Income</b>												
Other Income	0.33							0.33				
	<b>0.33</b>							<b>0.33</b>				
<b>Shares in Listed Companies (Australian)</b>												
MQA.AX Macquarie Atlas Roads Group	1.33	0.00	1.33		0.00			1.33		0.00		
RIO.AX RIO Tinto Limited	806.01	806.01	0.00		345.44			1,151.45		0.00		
SKC.AX Skycity Entertainment Group Limited	216.32		27.28			189.04	33.35	249.67		0.00		
VRT.AX Virtus Health Limited	210.00	210.00	0.00		90.00			300.00		0.00		
	<b>1,233.66</b>	<b>1,016.01</b>	<b>28.61</b>		<b>435.44</b>	<b>189.04</b>	<b>33.35</b>	<b>1,702.45</b>		<b>0.00</b>		
	<b>2,446.45</b>	<b>1,016.01</b>	<b>28.61</b>	<b>1,212.46</b>	<b>435.44</b>	<b>189.04</b>	<b>33.35</b>	<b>2,915.24</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **2,915.24**

Net Capital Gain **0.00**

**Total Assessable Income 2,915.24**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

PONSYPAD SUPERANNUATION FUND

**CGT Register Report**

As at 30 June 2017

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Investment	Transaction	Contract	CGT	Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
	Date	Date	Transaction			Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type									Gain	

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**Shares in Listed Companies (Australian)**

RIO Tinto Limited

15/02/2017	15/02/2017	Disposal	(380.00)			0.00		26,047.22	26,047.22			18.68	
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03 December 2019

TONY BOYS  
Po Box 3376, Rundle Mall, South Australia 5000

Dear Sir/Madam,

**Re: PONSYPAD SUPERANNUATION FUND  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the PONSYPAD SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2017, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2017 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

## **12. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **13. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **14. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **15. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **16. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

## 17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## 18. Outstanding Legal Action

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## 19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## 20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## 21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## 22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## 23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## 24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

**For and on behalf of the Trustee(s)**



.....  
NICHOLAS LATHAM  
PONSYPAD SERVICES PTY LTD  
Director  
03 December 2019



03/12/2019

To the trustee of the  
PONSYPAD SUPERANNUATION FUND  
Unit 1 12 Parriwi Road,  
MOSMAN  
New South Wales, 2088

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the PONSYPAD SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2017 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

**Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

**Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

**Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.**

Yours sincerely

TONY BOYS

Acknowledged on behalf of the Trustee of the PONSYPAD SUPERANNUATION FUND by:



(Signed) .....  
(dated)            /    /

# Self-managed superannuation fund annual return

# 2017

## WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

**!** The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

## TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS.
- Place  in ALL applicable boxes.

## Section A: Fund information

**1 Tax file number (TFN)**

**➤** To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

**!** The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2 Name of self-managed superannuation fund (SMSF)**

PONSYPAD SUPERANNUATION FUND

**3 Australian business number (ABN)** (if applicable)

**4 Current postal address**

Unit 1 12 Parriwi Road

Suburb/town

MOSMAN

State/territory

NSW

Postcode

2088

**5 Annual return status**

Is this an amendment to the SMSF's 2017 return?

**A** No  Yes

Is this the first required return for a newly registered SMSF?

**B** No  Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names 

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day  / Month  / Year Was Part B of the audit report qualified? **B** No  Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits)  Fund account number 

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)  Account number 

Account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No  Yes

**9 Was the fund wound up during the income year?**

- No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.Yes  Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes 

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Provided

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes  If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**  
 Assessable employer contributions  
**R1** \$   
 plus Assessable personal contributions  
**R2** \$   
 plus **#No-TFN-quoted contributions**  
**R3** \$   
*(an amount must be included even if it is zero)*  
 less Transfer of liability to life insurance company or PST  
**R6** \$

Gross distribution from partnerships **I** \$  Loss   
 \*Unfranked dividend amount **J** \$   
 \*Franked dividend amount **K** \$   
 \*Dividend franking credit **L** \$   
 \*Gross trust distributions **M** \$  Code

**Assessable contributions**  
**R**   
*(R1 plus R2 plus R3 less R6)*

**Calculation of non-arm's length income**  
 \*Net non-arm's length private company dividends  
**U1** \$   
 plus \*Net non-arm's length trust distributions  
**U2** \$   
 plus \*Net other non-arm's length income  
**U3** \$

\*Other income **S** \$  Code   
 \*Assessable income due to changed tax status of fund **T** \$   
**Net non-arm's length income**  
 (subject to 47% tax rate)  
**U** \$   
*(U1 plus U2 plus U3)*

\*This is a mandatory label.  
 \*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W**  Loss   
 (Sum of labels A to U)

Exempt current pension income **Y**

**TOTAL ASSESSABLE INCOME** **V**  Loss   
 (W less Y)

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 150px;" type="text" value="4,000"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
Death benefit increase	<b>G1</b> \$ <input style="width: 150px;" type="text"/>		
SMSF auditor fee	<b>H1</b> \$ <input style="width: 150px;" type="text"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 150px;" type="text" value="1,596"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 150px;" type="text" value="2,250"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 150px;" type="text"/>	Code <input style="width: 20px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text" value="697"/>
Tax losses deducted	<b>M1</b> \$ <input style="width: 150px;" type="text"/>		Code <input style="width: 20px;" type="text" value="0"/>
<b>TOTAL DEDUCTIONS</b> <b>N</b> \$ <input style="width: 150px;" type="text" value="7,846"/> <small>(Total <b>A1</b> to <b>M1</b>)</small>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y</b> \$ <input style="width: 150px;" type="text" value="697"/> <small>(Total <b>A2</b> to <b>L2</b>)</small>	
<b>#TAXABLE INCOME OR LOSS</b> <b>O</b> \$ <input style="width: 150px;" type="text" value="681"/> <span style="float: right; font-size: small;">Loss <input style="width: 20px;" type="text"/></span> <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		<b>TOTAL SMSF EXPENSES</b> <b>Z</b> \$ <input style="width: 150px;" type="text" value="8,543"/> <small>(N plus Y)</small>	

#This is a mandatory label.



Tax File Number Provided

### Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2017* on how to complete the calculation statement.

#Taxable income	<b>A</b>	\$	<input style="width: 95%;" type="text" value="681"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on taxable income	<b>T1</b>	\$	<input style="width: 95%;" type="text" value="102.15"/>	
<small>(an amount must be included even if it is zero)</small>				
#Tax on no-TFN-quoted contributions	<b>J</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(an amount must be included even if it is zero)</small>				
Gross tax	<b>B</b>	\$	<input style="width: 95%;" type="text" value="102.15"/>	
<small>(T1 plus J)</small>				

Foreign income tax offset	<b>C1</b>	\$	<input style="width: 95%;" type="text" value="33.35"/>	
Rebates and tax offsets	<b>C2</b>	\$	<input style="width: 95%;" type="text"/>	
<b>Non-refundable non-carry forward tax offsets</b>				
<b>C</b> \$ <input style="width: 95%;" type="text" value="33.35"/>				
<small>(C1 plus C2)</small>				

**SUBTOTAL 1**

**T2** \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
Early stage investor tax offset	<b>D2</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Non-refundable carry forward tax offsets</b>				
<b>D</b> \$ <input style="width: 95%;" type="text" value="0.00"/>				
<small>(D1 plus D2)</small>				

**SUBTOTAL 2**

**T3** \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1</b>	\$	<input style="width: 95%;" type="text" value="435.44"/>	
No-TFN tax offset	<b>E2</b>	\$	<input style="width: 95%;" type="text"/>	
National rental affordability scheme tax offset	<b>E3</b>	\$	<input style="width: 95%;" type="text"/>	
Exploration credit tax offset	<b>E4</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<b>Refundable tax offsets</b>				
<b>E</b> \$ <input style="width: 95%;" type="text" value="435.44"/>				
<small>(E1 plus E2 plus E3 plus E4)</small>				

<b>#TAX PAYABLE T5</b>	<b>T5</b>	\$	<input style="width: 95%;" type="text" value="0.00"/>	
<small>(T3 less E – cannot be less than zero)</small>				

**Section 102AAM interest charge**

**G** \$

Fund's tax file number (TFN)

Provided

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>
Credit for amounts withheld from foreign resident capital gains withholding	<b>H8 \$</b> <input type="text" value="0.00"/>
	<b>Eligible credits</b>
	<b>H \$</b> <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="366.64"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="-1,601.64"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2017*.

Tax losses carried forward to later income years	<b>U \$</b> <input type="text"/>
Net capital losses carried forward to later income years	<b>V \$</b> <input type="text" value="35,678"/>

Tax File Number

**Section F: Member information**

**!** In Section F report all current members in the fund at 30 June.  
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

**MEMBER 1**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN  Date of birth  /  /

**Contributions**

**!** Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

**Other transactions**

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$

CLOSING ACCOUNT BALANCE **S** \$

Tax File Number Provided

**Section H: Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$ 90,872

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$ 13,364

Unlisted shares **I** \$

**Limited recourse borrowing arrangements**

Australian residential real property **J1** \$

Australian non-residential real property **J2** \$

Overseas real property **J3** \$

Australian shares **J4** \$

Overseas shares **J5** \$

Other **J6** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$ 115,885

Other assets **O** \$ 2,279

**15c Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$ 222,400

(Sum of labels **A** to **T**)

**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

Tax File Number

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1 \$</b> <input style="width: 150px;" type="text"/>		Permissible temporary borrowings <b>V2 \$</b> <input style="width: 150px;" type="text"/>		Other borrowings <b>V3 \$</b> <input style="width: 150px;" type="text"/>		Borrowings <b>V \$</b> <input style="width: 150px;" type="text"/>		
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G) <b>W \$</b> <input style="width: 150px;" type="text" value="222,027"/>						Reserve accounts <b>X \$</b> <input style="width: 150px;" type="text"/>		
						Other liabilities <b>Y \$</b> <input style="width: 150px;" type="text" value="373"/>		
					<b>TOTAL LIABILITIES Z \$</b> <input style="width: 150px;" type="text" value="222,400"/>			

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*. **D**

Tax File Number **Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Signature Certificate

 Document Reference: SA3SR9IZ9KZ3F4VDW4YCGV

**RightSignature**  
Easy Online Document Signing



Nicholas Latham  
Party ID: 3NSSTZILJJPS5YV2DYXZR5  
IP Address: 81.171.108.185  
**VERIFIED EMAIL:** nick@aerialanalytics.com.au

Electronic Signature:

Multi-Factor  
Digital Fingerprint Checksum

09b1c4c8ac1f6b7a0d5b6086bb66afd697cd0a74



## Timestamp

2019-12-05 14:26:05 -0800

2019-12-05 14:26:04 -0800

2019-12-05 14:09:43 -0800

2019-12-02 20:48:25 -0800

## Audit

All parties have signed document. Signed copies sent to: Nicholas Latham and Sydney Tax Practice.

Document signed by Nicholas Latham (nick@aerialanalytics.com.au) with drawn signature. - 81.171.108.185

Document viewed by Nicholas Latham (nick@aerialanalytics.com.au). - 81.171.108.185

Document created by Sydney Tax Practice (service@sydneytaxpractice.com.au). - 103.121.128.37



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