

L & C GRAMOLA SUPER FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

	Amount
Total Profit	
Income	240,305.88
Less Expense	43,787.46
Total Profit	196,518.42
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	196,518.42
Less Permanent Differences	130,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	25,431.00
Less Other Non Taxable Income	26,229.63
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	9,437.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.21
Taxable Income	24,295.00
Income Tax on Taxable Income or Loss	3,644.25
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	147,753.44
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	147,753.44
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	3,644.25
Member Specific Income Tax	(3,380.31)
Total Income Tax Expense Allocation	263.94

Segment 1 from 01 July 2021 to 01 July 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	2,492.11
Less Expense	1,517.00
Total Profit	975.11

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	975.11
Less Permanent Differences	0.00
Less Timing Differences	0.00
Less Exempt Pension Income	865.87
Less Other Non Taxable Income	1,517.00
Add SMSF Non Deductible Expenses	1,347.05
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	(60.71)
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lucio Gramola(GRALUC00002P)	0.00	0.00
Lucio Gramola(GRALUC00003A)	0.35	1,517.00
Lucio Gramola(GRALUC00004P)	98.45	423,068.17
Christine Gramola(GRACHR00001P)	1.20	5,143.51
Christine Gramola(GRACHR00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(541.89)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(541.89)

Allocation to Members	Weighting%	Amount
Lucio Gramola(GRALUC00002P)	0.00	0.00
Lucio Gramola(GRALUC00003A)	0.35	(1.90)
Lucio Gramola(GRALUC00004P)	98.45	(533.49)
Christine Gramola(GRACHR00001P)	1.20	(6.50)
Christine Gramola(GRACHR00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Lucio Gramola(GRALUC00002P)	0.00	0.00
Lucio Gramola(GRALUC00003A)	100.00	1,517.00
Lucio Gramola(GRALUC00004P)	0.00	423,068.17
Christine Gramola(GRACHR00001P)	0.00	5,143.51

Accumulation Weighted Balance Summary	Weighting%	Amount
Christine Gramola(GRACHR00002A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lucio Gramola(GRALUC00002P)	0.00	0.00
Lucio Gramola(GRALUC00003A)	100.00	0.00
Lucio Gramola(GRALUC00004P)	0.00	0.00
Christine Gramola(GRACHR00001P)	0.00	0.00
Christine Gramola(GRACHR00002A)	0.00	0.00

Calculation of daily member weighted balances

Lucio Gramola (GRALUC00002P)

Member Balance

01/07/2021	50010	Opening Balance	422,804.76	422,804.76
01/07/2021	57100	Internal Transfers Out	(422,804.76)	(422,804.76)
Total Amount (Weighted)				0.00

Lucio Gramola (GRALUC00003A)

Member Balance

01/07/2021	50010	Opening Balance	263.41	263.41
01/07/2021	52420	Contributions	1,517.00	1,517.00
01/07/2021	56100	Internal Transfers In	422,804.76	422,804.76
01/07/2021	57100	Internal Transfers Out	(423,068.17)	(423,068.17)
Total Amount (Weighted)				1,517.00

Lucio Gramola (GRALUC00004P)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
01/07/2021	56100	Internal Transfers In	423,068.17	423,068.17
Total Amount (Weighted)				423,068.17

Christine Gramola (GRACHR00001P)

Member Balance

01/07/2021	50010	Opening Balance	5,143.51	5,143.51
Total Amount (Weighted)				5,143.51

Christine Gramola (GRACHR00002A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 02 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	237,813.77
Less Expense	42,270.46
Total Profit	195,543.31

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	195,543.31
Less Permanent Differences	130,000.00
Less Timing Differences	0.00
Less Exempt Pension Income	24,566.39
Less Other Non Taxable Income	24,712.63
Add SMSF Non Deductible Expenses	8,090.70
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(59.99)
Taxable Income	24,295.00
Income Tax on Taxable Income or Loss	3,644.25

Member Weighted Balance Summary	Weighting%	Amount
Lucio Gramola(GRALUC00003A)	5.80	26,895.75
Lucio Gramola(GRALUC00004P)	87.83	407,482.49
Christine Gramola(GRACHR00001P)	0.92	4,266.68
Christine Gramola(GRACHR00002A)	5.45	25,263.74

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	148,295.33
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	148,295.33

Allocation to Members	Weighting%	Amount
Lucio Gramola(GRALUC00003A)	5.80	8,601.13
Lucio Gramola(GRALUC00004P)	87.83	130,247.78
Christine Gramola(GRACHR00001P)	0.92	1,364.32
Christine Gramola(GRACHR00002A)	5.45	8,082.10

Accumulation Weighted Balance Summary	Weighting%	Amount
Lucio Gramola(GRALUC00003A)	51.56	26,895.75
Lucio Gramola(GRALUC00004P)	0.00	407,482.49
Christine Gramola(GRACHR00001P)	0.00	4,266.68
Christine Gramola(GRACHR00002A)	48.44	25,263.74

Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		3,644.25
Member Specific Income Tax		(3,380.31)
Total Income Tax Expense Allocation		263.94

Allocation to Members	Weighting%	Amount
Lucio Gramola(GRALUC00003A)	51.56	136.09
Lucio Gramola(GRALUC00004P)	0.00	0.00
Christine Gramola(GRACHR00001P)	0.00	0.00
Christine Gramola(GRACHR00002A)	48.44	127.85

Calculation of daily member weighted balances

Lucio Gramola (GRALUC00003A)

Member Balance

01/07/2021	50010	Opening Balance	1,515.10	1,515.10
09/07/2021	52420	Contributions	99.00	97.10
09/07/2021	53800	Contributions Tax	(14.85)	(14.56)
14/07/2021	52420	Contributions	873.03	844.25
23/07/2021	52420	Contributions	54.13	51.01
23/07/2021	53800	Contributions Tax	(8.12)	(7.65)
10/08/2021	52420	Contributions	240.15	214.42
10/08/2021	53800	Contributions Tax	(36.02)	(32.16)
20/08/2021	52420	Contributions	242.36	209.73
20/08/2021	53800	Contributions Tax	(36.35)	(31.46)
06/09/2021	52420	Contributions	77.90	63.78
06/09/2021	53800	Contributions Tax	(11.69)	(9.57)
22/09/2021	52420	Contributions	72.24	55.97
22/09/2021	53800	Contributions Tax	(10.84)	(8.40)
05/10/2021	52420	Contributions	42.04	31.07
05/10/2021	53800	Contributions Tax	(6.31)	(4.66)
15/10/2021	52420	Contributions	7.53	5.36
15/10/2021	53800	Contributions Tax	(1.13)	(0.80)
29/10/2021	52420	Contributions	19,000.00	12,788.46
29/10/2021	53800	Contributions Tax	(2,850.00)	(1,918.27)
05/11/2021	52420	Contributions	19,000.00	12,423.08
05/11/2021	53800	Contributions Tax	(405.00)	(264.81)
04/02/2022	52420	Contributions	1,080.00	436.15
24/02/2022	52420	Contributions	39.60	13.82
02/03/2022	52420	Contributions	1,320.00	438.79
		Total Amount (Weighted)		26,895.75

Lucio Gramola (GRALUC00004P)

Member Balance

01/07/2021	50010	Opening Balance	422,534.68	422,534.68
12/07/2021	54160	Pensions Paid	(2,000.00)	(1,945.05)
11/08/2021	54160	Pensions Paid	(2,000.00)	(1,780.22)
13/09/2021	54160	Pensions Paid	(2,000.00)	(1,598.90)

Calculation of daily member weighted balances

11/10/2021	54160	Pensions Paid	(2,000.00)	(1,445.05)
11/11/2021	54160	Pensions Paid	(3,000.00)	(1,912.09)
13/12/2021	54160	Pensions Paid	(3,000.00)	(1,648.35)
11/01/2022	54160	Pensions Paid	(3,000.00)	(1,409.34)
11/02/2022	54160	Pensions Paid	(3,000.00)	(1,153.85)
11/03/2022	54160	Pensions Paid	(3,000.00)	(923.08)
11/04/2022	54160	Pensions Paid	(3,000.00)	(667.58)
11/05/2022	54160	Pensions Paid	(3,000.00)	(420.33)
13/06/2022	54160	Pensions Paid	(3,000.00)	(148.35)
Total Amount (Weighted)				407,482.49

Christine Gramola (GRACHR00001P)Member Balance

01/07/2021	50010	Opening Balance	5,137.01	5,137.01
14/07/2021	54160	Pensions Paid	(900.00)	(870.33)
Total Amount (Weighted)				4,266.68

Christine Gramola (GRACHR00002A)Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
01/11/2021	52420	Contributions	19,000.00	12,631.87
01/11/2021	52420	Contributions	19,000.00	12,631.87
Total Amount (Weighted)				25,263.74

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 01 July 2021**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 02 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Lucio Gramola(GRALUC00003A) - 100.00 %	0.00
Lucio Gramola(GRALUC00004P) - 0.00 %	0.00
Christine Gramola(GRACHR00001P) - 0.00 %	0.00
Christine Gramola(GRACHR00002A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00
