
Financial statements and reports for the year ended
30 June 2021

The Pollard Superannuation Fund

The Pollard Superannuation Fund

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Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	1,300,000.00	1,080,000.00
Shares in Listed Companies (Australian)	3	218,827.90	176,095.45
Units in Listed Unit Trusts (Australian)	4	60,451.01	69,634.41
Total Investments		<u>1,579,278.91</u>	<u>1,325,729.86</u>
Other Assets			
Distributions Receivable		76.95	76.95
St G DIY # 5770		25.18	25.18
St G Freedom # 2771		7,168.82	18,669.09
Income Tax Refundable		2,923.56	4,132.46
Deferred Tax Asset		461.63	461.63
Total Other Assets		<u>10,656.14</u>	<u>23,365.31</u>
Total Assets		<u>1,589,935.05</u>	<u>1,349,095.17</u>
Net assets available to pay benefits		<u>1,589,935.05</u>	<u>1,349,095.17</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	6, 7		
Pollard, Leon - Pension (Pension)		0.00	215,874.56
Pollard, Karen - Pension (Account Based Pension 4)		0.00	1,133,220.61
Pollard, Karen - Pension (Account Based Pension 6)		1,589,935.05	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,589,935.05</u>	<u>1,349,095.17</u>

The Pollard Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
APA Group	2,841.72	2,702.42
Macquarie Goodman Group	153.90	153.90
	<u>2,995.62</u>	<u>2,856.32</u>
Dividends Received		
AMP Limited	640.00	0.00
Australia And New Zealand Banking Group Limited	426.00	1,136.00
Coles Group Limited.	133.10	144.10
Commonwealth Bank of Australia. - Ordinary Fully Paid	2,155.12	3,745.39
Insurance Australia Group Limited	272.44	1,167.60
Medibank Private Limited	644.33	830.71
Telstra Corporation Limited.	1,032.00	1,032.00
Wesfarmers Limited	402.60	336.60
Westpac Banking Corporation	913.14	820.80
	<u>6,618.73</u>	<u>9,213.20</u>
Interest Received		
St G Freedom # 2771	1.22	1.01
	<u>1.22</u>	<u>1.01</u>
Property Income		
4/8 Anglo Road, Campsie	26,850.00	26,850.00
6/8 Anglo Road, Campsie	16,614.00	16,614.00
	<u>43,464.00</u>	<u>43,464.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
4/8 Anglo Road, Campsie	300,000.00	210,000.00
6/8 Anglo Road, Campsie	(80,000.00)	50,000.00
	<u>220,000.00</u>	<u>260,000.00</u>
Shares in Listed Companies (Australian)		
AMP Limited	(4,672.00)	(1,696.00)
Australia And New Zealand Banking Group Limited	6,752.10	(6,794.70)
Coles Group Limited.	(17.60)	840.40
Commonwealth Bank of Australia. - Ordinary Fully Paid	26,461.05	(11,609.84)
Imugene Limited	410.51	19.01
Insurance Australia Group Limited	(2,374.12)	(9,691.08)
Medibank Private Limited	905.25	(2,662.50)
Telstra Corporation Limited.	4,063.50	(4,644.00)
Wesfarmers Limited	3,139.40	1,907.40
Westpac Banking Corporation	8,064.36	(10,680.66)
	<u>42,732.45</u>	<u>(45,011.97)</u>
Units in Listed Unit Trusts (Australian)		
APA Group	(12,425.56)	1,838.76
Macquarie Goodman Group	3,242.16	(92.34)
	<u>(9,183.40)</u>	<u>1,746.42</u>
Changes in Market Values	<u>253,549.05</u>	<u>216,734.45</u>
Total Income	<u>306,628.62</u>	<u>272,268.98</u>

The Pollard Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Expenses		
Accountancy Fees	11,165.00	0.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	20.00	15.00
	<u>11,444.00</u>	<u>274.00</u>
Investment Expenses		
4/8 Anglo Road, Campsie	2,203.53	0.00
6/8 Anglo Road, Campsie	1,101.77	0.00
	<u>3,305.30</u>	<u>0.00</u>
Member Payments		
Pensions Paid		
Pollard, Karen - Pension (Account Based Pension 4)	48,400.00	18,500.00
Pollard, Leon - Pension (Pension)	5,563.00	23,900.00
	<u>53,963.00</u>	<u>42,400.00</u>
Total Expenses	<u>68,712.30</u>	<u>42,674.00</u>
Benefits accrued as a result of operations before income tax	<u>237,916.32</u>	<u>229,594.98</u>
Income Tax Expense		
Income Tax Expense	(2,923.56)	(4,594.09)
Total Income Tax	<u>(2,923.56)</u>	<u>(4,594.09)</u>
Benefits accrued as a result of operations	<u>240,839.88</u>	<u>234,189.07</u>

The Pollard Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The Pollard Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
4/8 Anglo Road, Campsie	1,000,000.00	700,000.00
6/8 Anglo Road, Campsie	300,000.00	380,000.00
	1,300,000.00	1,080,000.00

Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
AMP Limited	7,200.00	11,872.00
Australia And New Zealand Banking Group Limited	19,986.50	13,234.40
Commonwealth Bank of Australia. - Ordinary Fully Paid	86,787.03	60,325.98
Coles Group Limited.	3,759.80	3,777.40
Insurance Australia Group Limited	20,082.72	22,456.84
Imugene Limited	449.79	39.28
Medibank Private Limited	16,827.00	15,921.75
Telstra Corporation Limited.	24,252.00	20,188.50
Westpac Banking Corporation	26,481.06	18,416.70
Wesfarmers Limited	13,002.00	9,862.60
	218,827.90	176,095.45

Note 4: Units in Listed Unit Trusts (Australian)

	2021 \$	2020 \$
APA Group	49,590.80	62,016.36
Macquarie Goodman Group	10,860.21	7,618.05
	60,451.01	69,634.41

Note 5: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
St G DIY # 5770	25.18	25.18

The Pollard Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

St G Freedom # 2771	7,168.82	18,669.09
	<hr/>	<hr/>
	7,194.00	18,694.27
	<hr/>	<hr/>

Note 6: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,349,095.17	1,114,906.10
Benefits accrued as a result of operations	240,839.88	234,189.07
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,589,935.05	1,349,095.17
	<hr/>	<hr/>

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	<hr/> 1,589,935.05	<hr/> 1,349,095.17
	<hr/>	<hr/>

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2021 \$	2020 \$
AMP Limited	640.00	0.00
Australia And New Zealand Banking Group Limited	426.00	1,136.00
Coles Group Limited.	133.10	144.10
Commonwealth Bank of Australia. - Ordinary Fully Paid	2,155.12	3,745.39
Insurance Australia Group Limited	272.44	1,167.60
Medibank Private Limited	644.33	830.71
Telstra Corporation Limited.	1,032.00	1,032.00
Wesfarmers Limited	402.60	336.60
Westpac Banking Corporation	913.14	820.80
	<hr/>	<hr/>
	6,618.73	9,213.20
	<hr/>	<hr/>

The Pollard Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Note 10: Trust Distributions

	2021 \$	2020 \$
Macquarie Goodman Group	153.90	153.90
APA Group	2,841.72	2,702.42
	2,995.62	2,856.32

Note 11: Rental Income

	2021 \$	2020 \$
4/8 Anglo Road, Campsie	26,850.00	26,850.00
6/8 Anglo Road, Campsie	16,614.00	16,614.00
	43,464.00	43,464.00

Note 12: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Residential)		
4/8 Anglo Road, Campsie	300,000.00	210,000.00
6/8 Anglo Road, Campsie	(80,000.00)	50,000.00
	220,000.00	260,000.00
Shares in Listed Companies (Australian)		
AMP Limited	(4,672.00)	(1,696.00)
Australia And New Zealand Banking Group Limited	6,752.10	(6,794.70)
Coles Group Limited.	(17.60)	840.40
Commonwealth Bank of Australia. - Ordinary Fully Paid	26,461.05	(11,609.84)
Imugene Limited	410.51	19.01
Insurance Australia Group Limited	(2,374.12)	(9,691.08)
Medibank Private Limited	905.25	(2,662.50)
Telstra Corporation Limited.	4,063.50	(4,644.00)
Wesfarmers Limited	3,139.40	1,907.40
Westpac Banking Corporation	8,064.36	(10,680.66)
	42,732.45	(45,011.97)

The Pollard Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2021

Units in Listed Unit Trusts (Australian)		
APA Group	(12,425.56)	1,838.76
Macquarie Goodman Group	3,242.16	(92.34)
	(9,183.40)	1,746.42
Total Unrealised Movement	253,549.05	216,734.45
Realised Movements in Market Value		
	2021	2020
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	253,549.05	216,734.45
Note 13: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(2,923.56)	(4,132.46)
Deferred Tax Liability/Asset	0.00	(461.63)
Income Tax Expense	(2,923.56)	(4,594.09)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	35,687.45	34,439.25
Less:		
Tax effect of:		
Increase in MV of Investments	38,032.36	32,510.17
Exempt Pension Income	8,056.80	8,733.00
Accounting Trust Distributions	449.34	428.45
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	2,212.35	41.10
Pension Payments	8,094.45	6,360.00
Franking Credits	438.53	619.87
Foreign Credits	0.00	0.03
Taxable Trust Distributions	102.45	205.63

The Pollard Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Distributed Foreign Income	3.60	6.13
Rounding	(0.33)	(0.39)
Less credits:		
Franking Credits	2,923.56	4,132.46
Current Tax or Refund	<u>(2,923.56)</u>	<u>(4,132.46)</u>

The Pollard Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	237,916.32
Less	
Increase in MV of investments	253,549.05
Exempt current pension income	53,712.00
Accounting Trust Distributions	2,995.62
	<u>310,256.67</u>
Add	
SMSF non deductible expenses	14,749.00
Pension Payments	53,963.00
Franking Credits	2,923.56
Taxable Trust Distributions	683.00
Distributed Foreign income	24.00
	<u>72,342.56</u>
SMSF Annual Return Rounding	(2.21)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	2,923.56
	<u>(2,923.56)</u>
CURRENT TAX OR REFUND	<u>(2,923.56)</u>
Supervisory Levy	259.00
	<u>(2,664.56)</u>
AMOUNT DUE OR REFUNDABLE	<u>(2,664.56)</u>

The Pollard Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	
Leon Pollard (Age: 83)										
POLLEO00001P - Pension - Tax Free: 61.94%										
215,874.56			(643.67)		5,563.00			209,667.89		
215,874.56			(643.67)		5,563.00			209,667.89		
Karen Pollard (Age: 65)										
POLKAR00005A - Accumulation										
		1,336,143.68						1,336,143.68		
POLKAR00006P - Account Based Pension 4 - Tax Free: 59.13%										
1,133,220.61			41,655.18		48,400.00			1,126,475.79		
POLKAR00007P - Account Based Pension 5 - Tax Free: 61.94%										
POLKAR00010P - Account Based Pension 6 - Tax Free: 59.59%										
		1,336,143.68	253,791.37							1,589,935.05
1,133,220.61		2,672,287.36	295,446.55		48,400.00			2,462,619.47		1,589,935.05
1,349,095.17		2,672,287.36	294,802.88		53,963.00			2,672,287.36		1,589,935.05

The Pollard Superannuation Fund

Members Statement

Leon Pollard
 25 Liffey Place
 Woronora, New South Wales, 2232, Australia

Your Details

Date of Birth :	Provided	Date of Death	18/10/2020
Age:	83	Nominated Beneficiaries	N/A
Tax File Number:	Provided	Vested Benefits	
Date Joined Fund:	15/08/1996		
Service Period Start Date:	15/08/1996		
Date Left Fund:	17/10/2020		
Member Code:	POLLEO00001P		
Account Start Date:	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (61.94%) (0.01)
 Taxable 0.01

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	215,874.56
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(643.67)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	5,563.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	209,667.89
Closing balance at 30/06/2021	0.00

The Pollard Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Karen Pollard
Director

The Pollard Superannuation Fund

Members Statement

Karen Pollard
 25 Liffey Place
 Woronora, New South Wales, 2232, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	65		
Tax File Number:	Provided		
Date Joined Fund:	15/08/1996		
Service Period Start Date:			
Date Left Fund:	30/06/2021		
Member Code:	POLKAR00005A		
Account Start Date:	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2020	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	1,336,143.68
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	1,336,143.68
Closing balance at 30/06/2021	0.00

The Pollard Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Karen Pollard
Director

The Pollard Superannuation Fund

Members Statement

Karen Pollard
 25 Liffey Place
 Woronora, New South Wales, 2232, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	65		
Tax File Number:	Provided		
Date Joined Fund:	15/08/1996		
Service Period Start Date:			
Date Left Fund:	30/06/2021		
Member Code:	POLKAR00006P		
Account Start Date:	30/06/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (59.13%) (0.01)
 Taxable 0.01

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,133,220.61
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	41,655.18
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	48,400.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	1,126,475.79
Closing balance at 30/06/2021	0.00

The Pollard Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Karen Pollard
Director

The Pollard Superannuation Fund

Members Statement

Karen Pollard
 25 Liffey Place
 Woronora, New South Wales, 2232, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	65		
Tax File Number:	Provided		
Date Joined Fund:	15/08/1996		
Service Period Start Date:			
Date Left Fund:	30/06/2021		
Member Code:	POLKAR00007P		
Account Start Date:	30/06/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 5		

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (61.94%)
 Taxable

Your Detailed Account Summary

This Year

Opening balance at	01/07/2020	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2021	0.00

The Pollard Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Karen Pollard
Director

The Pollard Superannuation Fund

Members Statement

Karen Pollard
 25 Liffey Place
 Woronora, New South Wales, 2232, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	1,589,935.05
Age:	65		
Tax File Number:	Provided		
Date Joined Fund:	15/08/1996		
Service Period Start Date:			
Date Left Fund:			
Member Code:	POLKAR00010P		
Account Start Date:	30/06/2021		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 6		

Your Balance	
Total Benefits	1,589,935.05
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,589,935.05
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (59.59%)	947,182.44
Taxable	642,752.61

Your Detailed Account Summary		
		This Year
Opening balance at	01/07/2020	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		253,791.37
Internal Transfer In		1,336,143.68
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2021	1,589,935.05

The Pollard Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Karen Pollard
Director

The Pollard Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
St G DIY # 5770		25.180000	25.18	25.18	25.18			0.00 %	
St G Freedom # 2771		7,168.820000	7,168.82	7,168.82	7,168.82			0.45 %	
			7,194.00		7,194.00			0.45 %	
Real Estate Properties (Australian - Residential)									
4ANGLO	4/8 Anglo Road, Campsie	1.00	1,000,000.000000	1,000,000.00	425,694.40	425,694.40	574,305.60	134.91 %	63.03 %
6ANGLO	6/8 Anglo Road, Campsie	1.00	300,000.000000	300,000.00	264,770.60	264,770.60	35,229.40	13.31 %	18.91 %
			1,300,000.00		690,465.00	609,535.00	88.28 %	81.94 %	
Shares in Listed Companies (Australian)									
AMP.AX	AMP Limited	6,400.00	1.125000	7,200.00	6.89	44,091.92	(36,891.92)	(83.67) %	0.45 %
ANZ.AX	Australia And New Zealand Banking Group Limited	710.00	28.150000	19,986.50	8.99	6,381.95	13,604.55	213.17 %	1.26 %
COL.AX	Coles Group Limited.	220.00	17.090000	3,759.80	8.60	1,892.88	1,866.92	98.63 %	0.24 %
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	869.00	99.870000	86,787.03	24.38	21,184.51	65,602.52	309.67 %	5.47 %
IMU.AX	Imugene Limited	1,267.00	0.355000	449.78	0.12	152.04	297.74	195.83 %	0.03 %
IAG.AX	Insurance Australia Group Limited	3,892.00	5.160000	20,082.72	5.92	23,054.09	(2,971.37)	(12.89) %	1.27 %
MPL.AX	Medibank Private Limited	5,325.00	3.160000	16,827.00	2.00	10,650.00	6,177.00	58.00 %	1.06 %
TLS.AX	Telstra Corporation Limited.	6,450.00	3.760000	24,252.00	3.92	25,265.00	(1,013.00)	(4.01) %	1.53 %
WES.AX	Wesfarmers Limited	220.00	59.100000	13,002.00	21.16	4,654.62	8,347.38	179.34 %	0.82 %
WBC.AX	Westpac Banking Corporation	1,026.00	25.810000	26,481.06	5.75	5,903.26	20,577.80	348.58 %	1.67 %
			218,827.89		143,230.27	75,597.62	52.78 %	13.79 %	
Units in Listed Unit Trusts (Australian)									
APA.AX	APA Group	5,572.00	8.900000	49,590.80	5.05	28,147.80	21,443.00	76.18 %	3.13 %
GMG.AX	Macquarie Goodman Group	513.00	21.170000	10,860.21	29.64	15,202.88	(4,342.67)	(28.56) %	0.68 %
			60,451.01		43,350.68	17,100.33	39.45 %	3.81 %	
			1,586,472.90		884,239.95	702,232.95	79.42 %	100.00 %	

The Pollard Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
St G DIY # 5770		25.18							25.18	25.18
St G Freedom # 2771		18,669.09		56,953.03		(68,453.30)			7,168.82	7,168.82
		18,694.27		56,953.03		(68,453.30)			7,194.00	7,194.00
Real Estate Properties (Australian - Residential)										
4ANGLOjZ6uwuKF - 4/8 Anglo Road, Campsie	1.00	425,694.40						1.00	425,694.40	1,000,000.00
6ANGLODyeHRZqE - 6/8 Anglo Road, Campsie	1.00	264,770.60						1.00	264,770.60	300,000.00
		690,465.00							690,465.00	1,300,000.00
Shares in Listed Companies (Australian)										
AMP.AX - AMP Limited	6,400.00	44,091.92						6,400.00	44,091.92	7,200.00
ANZ.AX - Australia And New Zealand Banking Group Limited	710.00	6,381.95						710.00	6,381.95	19,986.50
COL.AX - Coles Group Limited.	220.00	1,892.88						220.00	1,892.88	3,759.80
CBA.AX - Commonwealth Bank of Australia. - Ordinary Fully Paid	869.00	21,184.51						869.00	21,184.51	86,787.03
IMU.AX - Imugene Limited	1,267.00	152.04						1,267.00	152.04	449.79

The Pollard Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
IAG.AX - Insurance Australia Group Limited	3,892.00	23,054.09						3,892.00	23,054.09	20,082.72
MPL.AX - Medibank Private Limited	5,325.00	10,650.00						5,325.00	10,650.00	16,827.00
TLS.AX - Telstra Corporation Limited.	6,450.00	25,265.00						6,450.00	25,265.00	24,252.00
WES.AX - Wesfarmers Limited	220.00	4,654.62						220.00	4,654.62	13,002.00
WBC.AX - Westpac Banking Corporation	1,026.00	5,903.26						1,026.00	5,903.26	26,481.06
		143,230.27							143,230.27	218,827.90
Units in Listed Unit Trusts (Australian)										
APA.AX - APA Group	5,572.00	28,147.80						5,572.00	28,147.80	49,590.80
GMG.AX - Macquarie Goodman Group	513.00	15,202.88						513.00	15,202.88	10,860.21
		43,350.68							43,350.68	60,451.01
	895,740.22			56,953.03			(68,453.30)		884,239.95	1,586,472.91

The Pollard Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
St G Freedom # 2771	1.22			1.22	0.00	0.00	0.00	1.22			0.00	0.00
	1.22			1.22	0.00	0.00	0.00	1.22			0.00	0.00
Real Estate Properties (Australian - Residential)												
4ANGLO 4/8 Anglo Road, Campsie	26,850.00							26,850.00				
6ANGLO 6/8 Anglo Road, Campsie	16,614.00							16,614.00				
	43,464.00							43,464.00				
Shares in Listed Companies (Australian)												
AMP.AX AMP Limited	640.00	640.00	0.00		274.29			914.29		0.00		
ANZ.AX Australia And New Zealand Banking Group Limited	426.00	426.00	0.00		182.57			608.57		0.00		
COL.AX Coles Group Limited.	133.10	133.10	0.00		57.04			190.14		0.00		
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	2,155.12	2,155.12	0.00		923.62			3,078.74		0.00		
IAG.AX Insurance Australia Group Limited	272.44	0.00	272.44		0.00			272.44		0.00		
MPL.AX Medibank Private Limited	644.33	644.33	0.00		276.14			920.47		0.00		
TLS.AX Telstra Corporation Limited.	1,032.00	1,032.00	0.00		442.28			1,474.28		0.00		
WES.AX Wesfarmers Limited	402.60	402.60	0.00		172.54			575.14		0.00		
WBC.AX Westpac Banking Corporation	913.14	913.14	0.00		391.34			1,304.48		0.00		
	6,618.73	6,346.29	272.44		2,719.82			9,338.55		0.00		
Units in Listed Unit Trusts (Australian)												
APA.AX APA Group	2,841.72	475.39	0.00	203.00	203.74	0.00	0.00	882.13	0.00	0.00	0.00	2,163.33
GMG.AX Macquarie Goodman Group	153.90	0.00	0.00	4.61	0.00	24.00	0.00	28.61	0.00	0.00	51.19	74.10
	2,995.62	475.39	0.00	207.61	203.74	24.00	0.00	910.74	0.00	0.00	51.19	2,237.43

The Pollard Superannuation Fund

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	53,079.57	6,821.68	272.44	208.83	2,923.56	24.00	0.00	53,714.51	0.00	0.00	51.19	2,237.43

Assessable Income (Excl. Capital Gains) **53,714.51**

Net Capital Gain **26.27**

Total Assessable Income 53,740.78

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

The Pollard Superannuation Fund

Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
GMG.AX - Macquarie Goodman Group												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.40	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.40	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.40	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.40	0.00	0.00

The Pollard Superannuation Fund

Deferred Tax Reconciliation

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
IMU.AX	Imugene Limited	410.51	136.84	273.67	0.00
GMG.AX	Macquarie Goodman Group	3,242.16	1,080.72	2,161.44	0.00
APA.AX	APA Group	(12,425.56)	(4,141.86)	(8,283.70)	0.00
6ANGLODyeHRZqE	6/8 Anglo Road, Campsie	(80,000.00)	(26,666.67)	(53,333.33)	0.00
TLS.AX	Telstra Corporation Limited.	4,063.50	1,354.50	2,709.00	0.00
ANZ.AX	Australia And New Zealand Banking Group Limited	6,752.10	2,250.71	4,501.39	0.00
WES.AX	Wesfarmers Limited	3,139.40	1,046.46	2,092.94	0.00
AMP.AX	AMP Limited	(4,672.00)	(1,557.33)	(3,114.67)	0.00
IAG.AX	Insurance Australia Group Limited	(2,374.12)	(791.37)	(1,582.75)	0.00
MPL.AX	Medibank Private Limited	905.25	301.75	603.50	0.00
COL.AX	Coles Group Limited.	(17.60)	(5.86)	(11.74)	0.00
CBA.AX	Commonwealth Bank of Australia. - Ordinary Fully Paid	26,461.05	8,820.36	17,640.69	0.00
4ANGLOjZ6uwuKF	4/8 Anglo Road, Campsie	300,000.00	100,000.00	200,000.00	0.00
WBC.AX	Westpac Banking Corporation	8,064.36	2,688.12	5,376.24	0.00
Less Deemed Segregated Revaluations					0.00
		253,549.05	84,516.37	169,032.68	0.00
Tax Deferred Distributions					
APA.AX	APA Group	540.83	0.00	540.83	0.00
APA.AX	APA Group	1,622.50	0.00	1,622.50	0.00
GMG.AX	Macquarie Goodman Group	74.10	0.00	74.10	0.00

The Pollard Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
	Less Deemed Segregated Tax Deferred				0.00
		2,237.43	0.00	2,237.43	0.00
Total		255,786.48	84,516.37	171,270.11	0.00
Deferred Tax Liability (Asset) Summary					
Opening Balance		(461.63)			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(461.63)			

The Pollard Superannuation Fund Trustees Declaration

K P Assets Pty Limited ACN: 142415914

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Karen Pollard
K P Assets Pty Limited
Director

20 April 2022

Minutes of a meeting of the Director(s)

held on 20 April 2022 at 22 Liffey Place, Woronora, New South Wales 2232

PRESENT:	Karen Pollard
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>R.Koppers Accountants Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 20 April 2022 at 22 Liffey Place, Woronora, New South Wales 2232

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Karen Pollard

Chairperson

The Pollard Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the The Pollard Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of The Pollard Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

R.Koppers Accountants Pty Ltd

of

PO Box 595, West Ryde 1685

Signed:

Dated: 20/04/2022