

Superannuation Trust Deed for a Self-Managed Fund

Likhorovitch Superfund

The Trustee named in the Schedule
and

The Members named in the Schedule



Schedule 2

Fund Details:

Fund name:	Likhorovitch Superfund
Fund establishment date:	28 December 2014
Fund Address:	20/8-12 Ascot Street KENSINGTON NSW 2033

Initial Trustee Details:

Trustees Name(s):	Igor Likhorovitch Elena Likhorovitch
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Initial Member Details:

Members Name(s):	Igor Likhorovitch Elena Likhorovitch
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EXECUTED BY THE PARTIES AS A DEED:

SIGNED SEALED AND DELIVERED by the Trustee in the presence of:

)
)
)
.....
Igor Likhovitch

← SIGN HERE

WITNESS MUST SIGN →

.....
Signature of witness

.....
Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.

SIGNED SEALED AND DELIVERED by the Trustee in the presence of:

)
)
)
.....
Elena Likhovitch

← SIGN HERE

WITNESS MUST SIGN →

.....
Signature of witness

.....
Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.

SIGNED SEALED AND DELIVERED by the Member in the presence of:

)
)
)
.....
Igor Likhovitch

← SIGN HERE

WITNESS MUST SIGN →

.....
Signature of witness

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Name of witness

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SIGNED SEALED AND DELIVERED by the Member in the presence of:

)
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)
.....
Elena Likhovitch

← SIGN HERE

WITNESS MUST SIGN →

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Signature of witness

.....
Name of witness

ANY person over 18 years of age who is Not a Fund Trustee or Member can be a witness to the Trust Deed.





Postal Address:

430 Little Collins Street
Melbourne VIC 3000

Engagement Letter



29 December 2014

To: The Trustees
C/- Likhovitch Superfund
20/8-12 Ascot Street
KENSINGTON NSW 2033

Dear Trustee,

In relation to the audit of the Likhovitch Superfund, I set out below details of my responsibilities as auditor.

Audit Scope

In accordance with Section 35C of the *Superannuation Industry (Supervision) Act 1993* ('SISA'), I am required to give you a report, in the approved form, known as an 'Independent Auditor's Report', on the operations of the fund for each financial year for which I am appointed. More specifically, my report must include an opinion on the special purpose financial report of the fund, as well as the fund's compliance with the following specific sections of SISA and the *Superannuation Industry (Supervision) Regulations 1994* ('SISR').

Sections: 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A 5.03, 5.08, 6.17, 7.04, 8.02B 13.12, 13.13, 13.14, 13.18AA

My procedures with respect to regulation 4.09 will include testing that you have an investment strategy and that you have given consideration to risk, return, liquidity and diversification and that the fund's investments are made in line with that investment strategy. No opinion will be made on the investment strategy or its appropriateness to the fund members.

My procedures do not include a review of the Fund's self-managed superannuation fund annual return, although I may peruse it to identify areas that require my close attention. Accordingly, no opinion will be given and no responsibility taken for any issues arising from inaccuracies in the return lodged.

Auditor Responsibilities, Audit Objectives and Audit Approach

My audit will be conducted in accordance with the Australian Auditing Standards, the applicable standards on Assurance Engagements and with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB), with the objective of providing an opinion on the items contained within the audit scope. I confirm that, to the best of my knowledge, my staff and I, currently meet the independence requirements of APES 110 and have complied with the competency standards set by ASIC.

My audit of the Fund's Financial Report will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial statements comply with Australian Accounting Standards and your reporting requirements under a special purpose reporting framework, so as to have reasonable expectations of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial statements. Unless otherwise agreed with you, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you. However, if I encounter matters during the course of my audit that I believe should be brought to your attention, I will communicate these matters to you. I note that my communication to you may be directed to you through the accountant, administrator or financial advisor you may have engaged to complete the Fund's financial statements and maintain its member records.

Liability limited by a scheme approved under Professional Standards Legislation



The work undertaken by my staff and I ("us") to form an opinion is determined by judgement, in particular regarding the nature, timing and extent of the audit procedures for the gathering of audit evidence, and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial statements are free from material misstatement. The report provided at the completion of the audit shall not be inferred or used for any purpose other than for which it was specifically prepared.

Trustee Responsibilities

I direct your attention to the fact that it is your responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation and fair presentation of financial statements in accordance with a special purpose financial reporting framework, and compliance with SISA and SISR. In particular, I remind you that you are responsible for the implementation and operation of accounting and internal control systems necessary to enable the preparation of the financial report that is free from material misstatements whether due to fraud or error.

As part of the audit process, my staff and I ('we') may request from you, your accountant, administrator or financial advisor, written confirmation concerning representations made to us in connection with the audit. Please note, Section 35C(2) of SISA requires a trustee to give an auditor a documentation within 14 days if requested in writing by the auditor. For the purposes of this section, a request in writing to the trustee(s) will include an email sent by us to your accountant, administrator or financial advisor.

Report on Compliance Matters

In accordance with Section 129 of SISA, I am required to report to you in writing if during the course or in connection with my audit, I become aware of any contravention of SISA or SISR which I believe has occurred, is occurring or may occur.

I am also required under Section 130 of SISA to report to you if I believe the fund may be, or be about to become, in an unsatisfactory financial position. Where the contravention is of such a nature that it meets the reporting criteria established by the Australian Taxation Office, then I am also obliged to report the matter to the Australian Taxation Office by way of an Auditor contravention report.

Report on Other Matters

As well as reporting to you, either directly or through your accountant, administrator or financial advisor, any compliance matters that may have arisen during the audit, I may also report to you any matters arising from the financial audit and any other issues I believe should be brought to your attention. You should not however assume that any management letter issued will indicate all matters that you should be aware of in meeting your responsibilities.

If there are no matters for me to report to you, I will not provide a management letter.

Privacy and Quality Control

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. Business and Auditing Services Pty Ltd ("us") is also subject to the Privacy Act 1988 in its handling of personal information. We will not use any personal information obtained during the audit for any purposes other than for the purpose of conducting the audit.

We will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified, or disclosed. After completing the audit, we will return to you any original documents we have obtained from you or your accountant during the course of the audit. Documentation forwarded to us electronically, or that is not an original, will not be returned to you unless specifically requested.



Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your authority. I wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, my audit files may be subject to review as part of the quality control review program of the Association of Taxation and Management Accountants (ATMA), which monitors compliance with professional standards by its members. I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this engagement will be made available under this program. Should this occur, I will advise you. My files may also be reviewed by the Australian Taxation Office in its capacity as Regulator of self managed superannuation funds. Should this occur I will advise you.

Confirmation of Terms and Conditions

This letter will be effective for future years unless we advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements of the audit of the financial statements and SIS compliance.

By signing and returning the attached copy of this letter you are also taken to have acknowledged and agreed to your responsibilities outlined above.

Yours faithfully

Auditor
Business & Auditing Services Pty Ltd
Member of the Association of Taxation and Management Accountants (ATMA)

Acknowledged by the Trustees on behalf of Likhovitch Superfund

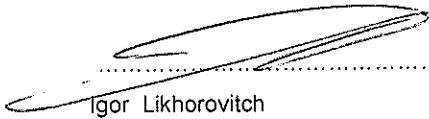
Igor Likhovitch
Elena Likhovitch


Application for ABN Registration for Superannuation Entities (Self Managed Superfund's):

An application will be lodged electronically with the Australian Taxation Office to register the Likhovitch Superfund for an Australian Business Number (ABN) and a Tax File Number (TFN). In order to lodge the electronic application, please sign the acknowledgement below.

	Trustee 1	Trustee 2
Title:	Mr	Mrs
Name of Member:	Igor Likhovitch	Elena Likhovitch
Date of Birth:	24/10/1975	21/03/1977
Tax File Number:	195 393 381	410 002 526
Name of SMSF:	Likhovitch Superfund	
Address of SMSF:	20/8-12 Ascot Street KENSINGTON NSW 2033	
Establishment Date:	28 December 2014	
Contact Details:	Igor Likhovitch	
Contact Number:	0410549108	

We, the Trustees of the Likhovitch Superfund declare that the information provided in this documentation is accurate and complete.


Igor Likhovitch


Elena Likhovitch



Likhorovitch Superfund

Minutes of the Initial Meeting of the Trustees of the Likhorovitch Superfund

Venue	20/8-12 Ascot Street KENSINGTON NSW 2033
Date	28 December 2014
Present	Igor Likhorovitch Elena Likhorovitch
Chair	Igor Likhorovitch

Establishment of the Likhorovitch Superfund

- 1 **Agreed** that it is the desire of the persons present to establish and maintain a fund of which the sole or primary purpose is to provide old age pensions to members of the fund on their retirement.
- 2 **Noted** that the persons present have agreed to act as first trustees of the fund in accordance with the proposed trust deed establishing the fund.
- 3 **Resolved unanimously that:**
 - the fund that is to be known and identified by the name the Likhorovitch Superfund be established as a superannuation fund;
 - the trust deed be executed by the trustees;
 - the fund be established as from the day the deed is executed;
 - the fund be a regulated superannuation fund under the *Superannuation Industry (Supervision) Act 1993*;
 - an 'Application to Register for The New Tax System Superannuation Entities' in respect of an Australian Business Number and an election to be a regulated superannuation fund be lodged with the Australian Taxation Office.

Membership

- 4 **Noted** that the initial members of the Fund are:
 - Igor Likhorovitch
 - Elena Likhorovitch
- 5 **Resolved unanimously that:**
 - the initial members are approved;
 - the members be advised;
 - that information be given to the members that the trustees reasonably believe the members would reasonably need for the purpose of understanding the main features of the fund; the management and financial condition of the fund; and the investment performance of the fund.

Appointment of fund accountant

- 6 **Resolved unanimously that:**
 - ESUPERFUND be appointed fund accountant and be the contact address for the fund.



Fund bank account

7 Resolved unanimously that:

- a bank account named the Likhovitch Superfund be established and that the account and all dealings with the bank be operated by one or more of the trustees who will be the signatories to the account.

Documents

8 Resolved unanimously that:

- any of the trustees may sign receipts, acceptances, applications, contracts and other documents on the fund's behalf.

Contributions

9 Resolved unanimously that:

- contributions be received in respect of the members.

Fund auditor

10 Resolved unanimously that:

- ESUPERFUND or a representative nominated by ESUPERFUND be appointed auditor of the fund.

Investment Strategy

11 Resolved unanimously that:

- the Trustees take steps to formulate and implement an Investment Strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations.

Election to be a Regulated Superannuation Fund

12 Resolved unanimously that:

- the Trustees make an irrevocable election in the approved format to the ATO that the superannuation fund is to be regulated superannuation fund in accordance with the Superannuation Industry (Supervision) Act 1993.

Tax File Number

13 Resolved unanimously that:

- an application for a tax file number for the Fund be made.

Australian Business Number

14 Resolved unanimously that:

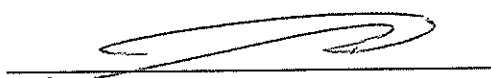
- an application for an Australian Business Number be made.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Date: 28 December 2014

Chairperson:


Igor Likhovitch



Likhorovitch Superfund

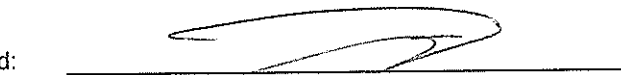
Individual Trustee Declarations

I, Igor Likhorovitch make the following declarations:

- I have not been convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
- I have not had a civil penalty order made against me under the *Superannuation Industry (Supervision) Act 1993*.
- I am not an insolvent under administration.
- I have not been disqualified under section 120A of the *Superannuation Industry (Supervision) Act 1993*.

Date: 28 December 2014

Signed:


Igor Likhorovitch
Trustee




Consent to Appointment as Trustee

I consent to being appointed as trustee of the Likhorovitch Superfund.

Date: 28 December 2014

Signed:


Igor Likhorovitch



Likhorovitch Superfund

Individual Trustee Declarations

I, Elena Likhorovitch make the following declarations:

- I have not been convicted of an offence against or arising out of a law of the Commonwealth, a State, a Territory or a foreign country, being an offence in respect of dishonest conduct.
- I have not had a civil penalty order made against me under the *Superannuation Industry (Supervision) Act 1993*.
- I am not an insolvent under administration.
- I have not been disqualified under section 120A of the *Superannuation Industry (Supervision) Act 1993*.

Date: 28 December 2014

Signed: _____

Elena Likhorovitch
Trustee



Consent to Appointment as Trustee

I consent to being appointed as trustee of the Likhorovitch Superfund.

Date: 28 December 2014

Signed: _____

Elena Likhorovitch



Likhorovitch Superfund

Product Disclosure Statement

Trustee name(s):	Igor Likhorovitch Elena Likhorovitch
Member name(s):	Igor Likhorovitch Elena Likhorovitch

Important information about the operation of your Self Managed Superannuation Fund is contained in the Product Disclosure Statement. The Product Disclosure Statement can be found at Schedule 1 of the enclosed Trust Deed in the section marked "Documents to be retained by you".



Likhorovitch Superfund

Certificate of Compliance

To whom it may concern

The Trustee(s) of the Fund certify/ies that the Fund:

- 1 Is a regulated superannuation fund under the *Superannuation Industry Supervision Act 1993 (SIS Act)*.
- 2 Is a complying superannuation fund within the meaning of section 42A of the SIS Act.
- 3 Is not subject to a direction under Section 63 of the SIS Act and is therefore able to accept employer contributions.
- 4 Is empowered by the Fund's trust deed to receive rolled over or transferred benefits and contributions from any source.
- 5 Has received consent to the rollover from the relevant member, as set out below, in accordance with r6.28(1)(b) of the *Superannuation Industry (Supervision) Regulations 1994*.

Date: 28 December 2014

Signed for and on behalf of the Trustee(s):

Signature of Trustee:



Name:

Igor Likhorovitch

Signature of Trustee:



Name:

Elena Likhorovitch



Investment Strategy for Likhovitch Superfund

The SMSF Investment Strategy for the above named Fund is detailed below.

Overview

This Investment Strategy is created in compliance with the SIS Act. As part of this Investment Strategy the Trustees acknowledge that:

The Fund accepts employer and member contributions as the laws allow.

The Fund accepts transfers from other superannuation funds and from a spouse as the laws allow.

The Fund can invest in accordance with this Investment Strategy.

The Fund provides benefits to members upon retirement as the laws allow.

The Fund allows access to any unrestricted non-preserved benefits as the laws allow.

The Fund provides other activities as allowed by the laws and regulations from time to time.

Investment Objectives

The objective of the Fund is to maximise benefits for the purposes of providing Retirement Benefits to the Fund Members in accordance with the Trust Deed governing the Fund's operations. The Investment Objectives which have been considered by the Trustees of the Fund in formulating the Investment Strategy include:

The Trustee will act prudently to pursue the maximum rate of return possible, subject to acceptable risk and diversification parameters.

The Trustee will take into account the number of years to retirement of the Members when considering investment options.

The Trustee will establish a tolerance within the Fund to short term fluctuations in income and capital values given the profile of the Member's ages.

The Trustees will have proper regard to the risks associated with the investments given the Funds Objectives and cash flow requirements.

The Trustee will invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due.

The Trustees before investing in a particular asset will have proper regard to the balance between the risk and return, so as to maximize the rate of return on Member's entitlements subject to an appropriate level of risk.

Investment Review

The Investment Objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund.



Investment Strategy

With regard to the investment objectives outlined above the Trustees have adopted to pursue an Investment Strategy aimed at accumulating over the long term some or all of the following asset classes:

- ASX Listed Securities
- ASX Listed and Exchange Traded Options
- ASX Listed Warrants
- International Listed Securities
- Australian and International CFDs
- Australian and International Managed Funds
- Cash
- Term Deposits
- Bonds
- Debentures
- Other Cash Based Investments
- Property Investment with or without borrowings
- Physical Metals and Commodities
- Foreign Exchange
- Other Assets that the Trustee considers appropriate to the extent permitted by the Trust Deed and Super Laws.

Percentage Investment Range

The Trustees consider that no specific percentage range for each of the above asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification noting that diversification is only one factor to be considered in this strategy.

Single Asset Investment Strategy

A single asset strategy may be adopted by the Fund if the asset proposed to be invested in is considered by the Trustee to satisfy a core purpose of the Fund's Investment Objectives and provided that the Trustee is satisfied that no other benefit (excepting incidental benefits) is conferred upon members or associated parties.

Arms Length Basis

All investments by the Fund shall be on an arms length basis and will be acquired, maintained or disposed of on commercial terms at market rates of returns.

Maximising Member Returns

The Trustee considers that this Investment Strategy will fulfil the principal objective of maximising member returns having regard to risk and is consistent with the investment objectives of the Fund.

Limited Recourse Borrowings

The Trustee may borrow money under a limited recourse loan as provided for under sections 67A and 67B of the SIS Act. The Borrowings may be used for any permitted purpose including the purchasing, refinancing, repair and maintenance of an Acquirable Asset such as a Property.



Insurance

The Trustee notes that they cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange new Insurance cover for members within the Fund.

Arranging insurance cover is an important part of the fund's investment strategy to provide benefits for members and their family. The Trustee has considered whether insurance, such as life insurance, income protection insurance and disability cover or other permissible cover should be held for one or more members. Arranging insurance cover will depend on the age, applicable premium and extent of cover appropriate and is subject to the availability of insurance in respect of a member. Whilst the trustee can generally claim a tax deduction for the insurance premium, excluding trauma cover, the trustee also takes into account the restricted tax deductibility of premiums for an "own occupation" definition for disability cover.

Paying Debts

The Trustee is obliged to pay tax, expenses and benefits on behalf of the Fund. The Trustee ensures that it holds sufficient cash (or readily realisable assets) to meet such obligations.

Personal Assets and Fund Assets to be kept separate

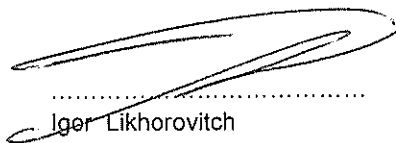
The Trustee must ensure that money and other assets of the Fund are kept separate from those held by the Trustee personally.

Revalue annually

When preparing the documents such as the statement of the Fund's financial position, the trustee must ensure that the Fund's assets are valued at their market value.

Review

The Trustees are to regularly review the Funds investment strategy and evidence this review in the minutes of trustee meetings held during the income year. The Trustees may review this strategy as required, but it will be reviewed at least annually.


.....
Igor Likhovitch


.....
Elena Likhovitch

