

# Self-Managed Superannuation Fund Annual Return 2021

Gupta Family Superannuation Fund

## Electronic Lodgment Declaration

### PART A:

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy:

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number  Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration - I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee, director or public officer

Date

### PART B:

### ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important :** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number:

Account Name:

I authorise the refund to be deposited directly to the specified account.

Signature

Date

**SENSITIVE - when completed**

SMSF Page 1/2

# Self-Managed Superannuation Fund Annual Return 2021

Gupta Family Superannuation Fund

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## PART D:

### TAX AGENT'S CERTIFICATE (shared facilities only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	Date	Client's reference
		<b>GUPTASUP</b>
Tax Agent name : Taxiz & Refunz		
Contact name	Agent's phone number	Agent's reference number
<b>Jim Shaw</b>	<b>03 98598774</b>	<b>47674007</b>

# Self-Managed Superannuation Fund Annual Return 2021

www.ato.gov.au

## Who should complete this return ?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
North Balwyn	VIC	3104

5 Annual return status

Y - yes, N - no

Is this an amendment to the SMSF's 2021 return? **A**

Is this the first required return for a newly registered SMSF? **B**

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number (SAN)

Auditor's phone number

Postal address

Suburb/town	State/territory	Postcode
Rundle Mall Adelaide	SA	5000

Date audit was completed **A**   
Day / Month / Year

Y - yes, N - no

Was Part A of the audit report qualified? **B**

Was Part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

**7 Electronic funds transfer (EFT)**

The ATO needs your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number	<input type="text" value="067167"/>	Fund account number	<input type="text" value="11292808"/>
Fund account name	<input type="text" value="Gupta Family Super Fund"/>		

Y - yes, N - no

Taxpayer would like any tax refunds made to this account.  **Y** → If yes, go to C.

**B Financial institution details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number	<input type="text"/>	Account number	<input type="text"/>
Account name	<input type="text"/>		

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

**8 Status SMSF**

Y - yes, N - no

Code

Australian superannuation fund	<b>A</b>	<input checked="" type="checkbox"/> <b>Y</b>	Fund benefit structure	<b>B</b>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	<input checked="" type="checkbox"/> <b>Y</b>			

**9 Was the fund wound up during the income year ?**

Y - yes, N - no

**N**

Y - yes, N - no

If wound up, Date on which the fund was wound up	<input type="text"/>	Have all tax lodgement and payment obligations been met ?	<input type="text"/>
	<i>Day / Month / Year</i>		

**10 Exempt current pension income**

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?  **N**

If No, go to Section B Income.  
If Yes, provide the following information.

Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?  
 B - Segregated assets method  
 C - Unsegregated assets method  
 X - Both

Y - yes, N - no

If use unsegregated assets method, was an actuarial certificate obtained? **D**

Did the fund have any other income that was assessable? **E**

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B : Income**



Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

Y - yes, N - no  
G

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a CGT schedule 2021.

Have you applied for an exemption or rollover?

M

Code

Net capital gain A \$

Gross rent and other leasing and hiring income B \$

Gross interest C \$

Forestry managed investment scheme income X \$

D1 \$ <input type="text"/>	Gross foreign income	Net foreign income	D \$ <input type="text"/>	Loss <input type="text"/>
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Australian franking credits from a New Zealand company E \$

Number

**Calculation or assessable contributions**

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus #\*No TFN quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability life insurance company or PST

R6 \$

**Assessable contributions**  
(R1 plus R2 plus R3 less R6)

R \$

Transfers from foreign funds

F \$

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

\*Unfranked dividend amount

J \$

\*Franked dividend amount

K \$

\*Dividend franking credit

L \$

\*Gross trust distributions

M \$

Code

P

**Calculation of non-arm's length income**

\* Net non-arms's length private company dividends

U1 \$

plus \*Net non-arms's length trust distributions

U2 \$

plus \*Net other non-arms's length income

U3 \$

\*Other income

S \$

\*Assessable income due to changed tax status of fund

T \$

Code

**Net non-arm's length income**

U \$

(U1 plus U2 plus U3) (subject to 45% tax rate)

**GROSS INCOME** W \$

(Sum of labels A to U)

Loss

Exempt current pension income Y \$

**TOTAL ASSESSABLE INCOME** V \$

(W less Y)

Loss

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

		<b>DEDUCTIONS</b>		<b>NON-DEDUCTIBLE EXPENSES</b>
Interest expenses within Australia	<b>A1</b>	\$ <input style="width: 150px;" type="text"/>		<b>A2</b> \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	<b>B1</b>	\$ <input style="width: 150px;" type="text"/>		<b>B2</b> \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	<b>D1</b>	\$ <input style="width: 150px;" type="text"/>		<b>D2</b> \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	<b>E1</b>	\$ <input style="width: 150px;" type="text"/>		<b>E2</b> \$ <input style="width: 150px;" type="text"/>
Insurance premiums - members	<b>F1</b>	\$ <input style="width: 150px; text-align: right; value: 259;" type="text"/>		<b>F2</b> \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	<b>H1</b>	\$ <input style="width: 150px; text-align: right; value: 330;" type="text"/>		<b>H2</b> \$ <input style="width: 150px;" type="text"/>
Investment expenses	<b>I1</b>	\$ <input style="width: 150px; text-align: right; value: 750;" type="text"/>		<b>I2</b> \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	<b>J1</b>	\$ <input style="width: 150px; text-align: right; value: 55;" type="text"/>		<b>J2</b> \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b>	\$ <input style="width: 150px;" type="text"/>		<b>U2</b> \$ <input style="width: 150px;" type="text"/>
Other amounts	<b>L1</b>	\$ <input style="width: 150px;" type="text"/>	Code <input style="width: 30px;" type="text"/>	<b>L2</b> \$ <input style="width: 150px;" type="text"/>
				Code <input style="width: 30px;" type="text"/>
Tax losses deducted	<b>M1</b>	\$ <input style="width: 150px;" type="text"/>		

**TOTAL DEDUCTIONS**

**N** \$   
(Total A1 to M1)

**TOTAL NON-DEDUCTIBLE EXPENSES**

**Y** \$   
(Total A2 to L2)

**#TAXABLE INCOME OR LOSS**

**O**    
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**

**Z** \$   
(N plus Y)

#This is a mandatory label.

Section D : **Income tax calculation statement**

**#Important:** Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

**13 Calculation statement**

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

Taxable income **A \$**   
(an amount must be included even if it is zero)

Tax on taxable income **T1 \$**   
(an amount must be included even if it is zero)

Tax on no-TFN quoted contributions **J \$**   
(an amount must be included even if it is zero)

**Gross tax B \$**   
(T1 plus J)

Foreign income tax offset  
**C1 \$**

Rebates and tax offsets  
**C2 \$**

**Non-refundable non-carry forward tax offsets C \$**   
(C1 plus C2)

**SUBTOTAL 1 T2 \$**   
(B less C - cannot be less than zero)

Early Stage Venture Capital Limited Partnership (ESVCLP) tax offset  
**D1 \$**

ESVCLP tax offset carried forward from previous year  
**D2 \$**

Early stage investor tax offset  
**D3 \$**

Early stage investor tax offset carried forward from previous year  
**D4 \$**

**Non-refundable carry forward tax offsets D \$**   
(D1 plus D2 plus D3 plus D4)

**SUBTOTAL 2 T3 \$**   
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset  
**E1 \$**

No-TFN tax offset  
**E2 \$**

National rental affordability scheme tax offset  
**E3 \$**

Exploration credit tax offset  
**E4 \$**

**Refundable tax offsets E \$**   
(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5 \$**   
(T3 less E - cannot be less than zero)

Section D : **Income tax calculation statement** - continued

<p>H1 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on early payments - interest</p> <p>H2 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - foreign resident withholding (excluding capital gains)</p> <p>H3 \$ <input style="width: 100%; text-align: right;" type="text" value="0.00"/></p> <p>Tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H5 \$ <input style="width: 100%;" type="text"/></p> <p>TFN amounts withheld from payments from closely held trusts</p> <p>H6 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on no-TFN tax offset</p> <p>H8 \$ <input style="width: 100%;" type="text"/></p> <p>Foreign resident capital gains withholding</p>	<p style="text-align: right;"><b>Section 102AAM Interest charge</b> G \$ <input style="width: 100%;" type="text"/></p> <hr/> <p style="text-align: right;"><b>Eligible credits</b> H \$ <input style="width: 100%; text-align: right;" type="text" value="0.00"/></p> <p style="text-align: center;">(Plus H1 to H6 and H8)</p> <hr/> <p style="text-align: right;"><b>#Tax offset refunds</b> I \$ <input style="width: 100%; text-align: right;" type="text" value="366.53"/></p> <p style="text-align: center;">(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</p> <p style="text-align: right;"><b>PAYG instalments raised</b> K \$ <input style="width: 100%; text-align: right;" type="text" value="2342.00"/></p> <p style="text-align: right;"><b>Supervisory levy</b> L \$ <input style="width: 100%; text-align: right;" type="text" value="259.00"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for wound up funds</b> M \$ <input style="width: 100%; text-align: right;" type="text" value="0.00"/></p> <p style="text-align: right;"><b>Supervisory levy adjustment for new funds</b> N \$ <input style="width: 100%;" type="text"/></p> <p style="text-align: right;"><b>AMOUNT DUE OR REFUNDABLES</b> \$ <input style="width: 100%; text-align: right;" type="text" value="-2449.53"/></p> <p style="text-align: center;">(T5 plus G less H less I less K plus L less M plus N) A positive amount at S is what you owe, while a negative amount is refundable to you.</p>
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#This is a mandatory label.

Section E : **Losses**

**14 Losses**

If total loss is greater than \$100,000, and attach a Losses schedule 2021.

Tax losses carried forward to later income years	<b>U</b>	\$	<input style="width: 95%;" type="text"/>
Net capital losses carried forward to later income years	<b>V</b>	\$	<input style="width: 95%;" type="text"/>



Section F - G : **Member information**

**Member 1**

Account Status

**Open**

Title

**MR**

Family Name

**Gupta**

First given name

**Ajay**

Other given names

Member's TFN

**390 034 218**

Date of Birth

**01/07/1963**


*Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death

*Day / Month / Year*

**Contributions**

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

**416783.91**

Employer contributions **A \$**

ABN of principal employer **A1**

**78 109 509 739**

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions) **M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 1**

Title	<input type="text" value="MR"/>
Family Name	<input type="text" value="Gupta"/>
First given name	<input type="text" value="Ajay"/>
Other given names	<input type="text"/>

**Other transactions**

Allocated earnings or losses	O	\$	<input type="text" value="41656.43"/>	<input type="text"/>	Loss
Inward rollovers and transfers	P	\$	<input type="text" value="1611.74"/>	<input type="text"/>	Loss
Outward rollovers and transfers	Q	\$	<input type="text"/>	<input type="text"/>	
Lump Sum payment	R1	\$	<input type="text"/>	<input type="text"/>	Code
Income stream payment	R2	\$	<input type="text"/>	<input type="text"/>	Code

Accumulation phase account balance	S1	\$	<input type="text" value="460052.17"/>
Retirement phase account balance - Non CDBIS	S2	\$	<input type="text" value="0.00"/>
Retirement phase account balance - CDBIS	S3	\$	<input type="text" value="0.00"/>
<input type="text" value="1"/> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>			\$ <input type="text" value="460052.17"/>
			(S1 plus S2 plus S3)

Accumulation phase value	X1	\$	<input type="text" value="0.00"/>
Retirement phase value	X2	\$	<input type="text"/>
Outstanding limited recourse borrowing arrangement amount	Y	\$	<input type="text"/>

Section F - G : **Member information**

**Member 2**

Account Status

**Closed**

Title

**MR**

Family Name

**Gupta**

First given name

**Ankit**

Other given names

Member's TFN

**874 850 320**

Date of Birth

**11/11/1989**

*Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death

*Day / Month / Year*

**Contributions**

OPENING ACCOUNT BALANCE

**0.00**



Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve : assessable amount

**K \$**

Transfer from reserve : non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions)

**M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 2**

Title	<b>MR</b>
Family Name	<b>Gupta</b>
First given name	<b>Ankit</b>
Other given names	

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$		Loss
Inward rollovers and transfers	<b>P</b>	\$		Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$		Code

Accumulation phase account balance	<b>S1</b>	\$	<b>0.00</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$	<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$	<b>0.00</b>
<b>3</b> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>		\$	<b>0.00</b>
(S1 plus S2 plus S3)			

Accumulation phase value	<b>X1</b>	\$	<b>0.00</b>
Retirement phase value	<b>X2</b>	\$	
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$	

Section F - G : **Member information**

**Member 3**

Account Status

**Open**

Title

**MRS**

Family Name

**Gupta**

First given name

**Anita**

Other given names

Member's TFN

**390 487 139**

Date of Birth

**04/10/1966**

*Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death

*Day / Month / Year*

**Contributions**

OPENING ACCOUNT BALANCE

**162952.22**



Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

**33 619 141 687**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Receipt date

**H1**

Assessable foreign superannuation fund amount

**I \$**

*Day / Month / Year*

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve : assessable amount

**K \$**

Transfer from reserve : non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions)

**M \$**

**TOTAL CONTRIBUTIONS N**

Section F - G : **Member information** continue

**Member 3**

Title	<b>MRS</b>
Family Name	<b>Gupta</b>
First given name	<b>Anita</b>
Other given names	

**Other transactions**

Allocated earnings or losses	<b>O</b>	\$	<b>16318.91</b>	Loss
Inward rollovers and transfers	<b>P</b>	\$	<b>630.26</b>	Loss
Outward rollovers and transfers	<b>Q</b>	\$		
Lump Sum payment	<b>R1</b>	\$		Code
Income stream payment	<b>R2</b>	\$		Code

Accumulation phase account balance	<b>S1</b>	\$	<b>179901.39</b>
Retirement phase account balance - Non CDBIS	<b>S2</b>	\$	<b>0.00</b>
Retirement phase account balance - CDBIS	<b>S3</b>	\$	<b>0.00</b>
<b>2</b> TRIS Count			
<b>CLOSING ACCOUNT BALANCE S</b>			<b>\$ 179901.39</b>
			(S1 plus S2 plus S3)

Accumulation phase value	<b>X1</b>	\$	<b>179901.39</b>
Retirement phase value	<b>X2</b>	\$	
Outstanding limited recourse borrowing arrangement amount	<b>Y</b>	\$	

Section H : **Assets and Liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts	<b>A</b>	\$	<input type="text" value="67790"/>
Unlisted trusts	<b>B</b>	\$	<input type="text" value="403610"/>
Insurance policy	<b>C</b>	\$	<input type="text"/>
Other managed investments	<b>D</b>	\$	<input type="text"/>

**15b Australian direct investments**

<b>Limited recourse borrowing arrangements</b>	Cash and term deposits	<b>E</b>	\$	<input type="text" value="2599"/>
Australian residential real property	Debt securities	<b>F</b>	\$	<input type="text" value="2242"/>
<b>J1</b> \$ <input type="text"/>	Loans	<b>G</b>	\$	<input type="text"/>
Australian non-residential real property	Listed shares	<b>H</b>	\$	<input type="text" value="163713"/>
<b>J2</b> \$ <input type="text"/>	Unlisted shares	<b>I</b>	\$	<input type="text"/>
Overseas real property	Limited recourse borrowing arrangements	<b>J</b>	\$	<input type="text"/>
<b>J3</b> \$ <input type="text"/>	Non-residential real property	<b>K</b>	\$	<input type="text"/>
Australian shares	Residential real property	<b>L</b>	\$	<input type="text"/>
<b>J4</b> \$ <input type="text"/>	Collectables and personal use assets	<b>M</b>	\$	<input type="text"/>
Overseas shares	Other assets	<b>O</b>	\$	<input type="text"/>
<b>J5</b> \$ <input type="text"/>				
Other				
<b>J6</b> \$ <input type="text"/>				
Property Count				
<b>J6</b> \$ <input type="text"/>				

**15c Exotic investments**

Crypto-Currency	<b>N</b>	\$	<input type="text"/>
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**15d Overseas direct investments**

Overseas shares	<b>P</b>	\$	<input type="text"/>
Overseas non-residential real property	<b>Q</b>	\$	<input type="text"/>
Overseas residential real property	<b>R</b>	\$	<input type="text"/>
Overseas managed investments	<b>S</b>	\$	<input type="text"/>
Other overseas assets	<b>T</b>	\$	<input type="text"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b>	<b>U</b>	\$	<input type="text" value="639954"/>
(sum of labels A to T)			

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties, (known as in-house assets) at the end of the income year? If yes, provide the amounts.

Y - Yes, N - No

**A**  \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA from a licensed financial institution? **A**  Y - Yes, N - No

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements		
<b>V1</b>	\$	<input style="width: 150px;" type="text"/>
Permissible temporary borrowings		
<b>V2</b>	\$	<input style="width: 150px;" type="text"/>
Other borrowings		
<b>V3</b>	\$	<input style="width: 150px;" type="text"/>
Borrowings		<b>V</b> \$ <input style="width: 150px;" type="text"/>

Total member closing account balances **W** \$   
 (Total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

Reserve accounts **X** \$

Other liabilities **Y** \$

<b>TOTAL LIABILITIES</b>	<b>Z</b>	\$ <input style="width: 150px;" type="text" value="639954"/>
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**Section I : Taxation of financial arrangements (TOFA)**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J : Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**


**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**



**Section K : Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFN to identify the entity in the ATO's records. It is not an offence not to provide the TFN. However, if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy).

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that this current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised therein. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's or public officer's signature

Date

**Preferred trustee or director contact details:**

Title

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return (hrs)

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

Gupta Family Superannuation Fund

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2021 available on our website at [www.ato.gov.au](http://www.ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)  Australian business number (ABN)

**(i)** The Tax Office is authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name

**1 Current year capital gains and capital losses**

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	<b>A</b>	\$ <input type="text" value="3450"/>	<b>K</b>	\$ <input type="text"/>
Other shares	<b>B</b>	\$ <input type="text"/>	<b>L</b>	\$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	\$ <input type="text"/>	<b>M</b>	\$ <input type="text"/>
Other units	<b>D</b>	\$ <input type="text"/>	<b>N</b>	\$ <input type="text"/>
Real estate situated in Australia	<b>E</b>	\$ <input type="text"/>	<b>O</b>	\$ <input type="text"/>
Other real estate	<b>F</b>	\$ <input type="text"/>	<b>P</b>	\$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	\$ <input type="text" value="92"/>		
Collectables	<b>H</b>	\$ <input type="text"/>	<b>Q</b>	\$ <input type="text"/>
Other CGT assets and any other CGT events	<b>I</b>	\$ <input type="text"/>	<b>R</b>	\$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	\$ <input type="text"/>		
<b>Total current year capital gains</b>	<b>J</b>	\$ <input type="text" value="3542"/>	Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.	

**2 Capital losses**

Total current year capital losses	<b>A</b>	\$ <input type="text"/>
Total current year capital losses applied	<b>B</b>	\$ <input type="text"/>
Total prior year net capital losses applied	<b>C</b>	\$ <input type="text" value="1942"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	<b>D</b>	\$ <input type="text"/>
<b>Total capital losses applied</b>	<b>E</b>	\$ <input type="text" value="1942"/>

Add amounts at B, C and D.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

**4 CGT discount**

**Total CGT discount applied** **A \$**

**5 CGT concessions for small business**

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

**Total small business concessions applied** **D \$**

**6 Net capital gain**

**Net capital gain** **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A**

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$**

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year **E \$**  /  **Loss**

Income year earnout right created **F**  **Loss**

Amended net capital gain or capital losses carried forward **G \$**  /

**8 Other CGT information required (if applicable)**

Small business 15 year exemption - exempt capital gains **A \$**  /  **Code**

Capital gains disregarded by a foreign resident **B \$**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$**

Capital gains disregarded as a result of an inter-company asset rollover **D \$**

Capital gains disregarded by a demerging entity **E \$**

### Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

#### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

#### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

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I declare that the information on this form is true and correct.

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Signature

*Ajay*

Date 23/03/2018

*Day / Month / Year*

Contact person

Jim Shaw

Daytime contact number

03 98598774

Client : GUPTASUP\_MS21  
 Taxpayer : GUPTA FAMILY SUPERANNUATION FUND

Depreciation Worksheet - Stand Alone  
 From: 01/07/2020 to 30/06/2021

Printed on 23-Mar-2022  
 09:58:04 AM

Acquired Cost/ CarLimit	Balancing adjustment events			Amounts Deduct- able	Decline in value		Deduction			Dimin- ishing value	EOY Value/ Termination Date *
	Opening Adjust. value	Termination value	Amounts Assess- able		Ef'v Life	Rate%	Prime cost	% Non taxable use	Prime cost		
01/07/2008 800.00	SET UP COST OF FUND				5.00	20.00					
Subtotal											
800.00											
Total											
800.00	0.00	0.00						0.00	0.00		0.00
Subtotals>			0.00								
Value to be claimed as a deduction>				0.00							
LESS balancing adjustment relief>			0.00								
Assessable income>			0.00					Total deduction for decline in value>	0.00		

**Capital Gains WorkSheet**  
For the financial year ended : 30/06/2021

CGT Worksheet (Summary)

**Assets**

	Indexed	Discounted	Other	Gains	Loss
Shares (ASX)		645	2805	3450	
Gains (trust)		92		92	
Total				3542	

**Worksheet. Asset - Shares in companies listed on an ASX**

Description: ANZ=1000 units Acquisition: 01/05/2020  
Capital Proceeds: 18904 CGT event: 30/10/2020  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	16099		16099		16099		
Total			16099		16099		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			18904
Cost base (CB)			16099
Capital Gain			<b>2805</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 1000/2000 part 01/05/2020	16069		16069		16069		
2	Description - Sell cost 30/10/2020	30		30		30		
		16099		16099		16099		

Description: BHP demerger =south 32 = 970 units Acquisition: 25/05/2015  
Capital Proceeds: 2784 CGT event: 23/06/2021  
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2139		2139		2139		
Total			2139		2139		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			2784
Cost base (CB)			2139
Capital Gain		Y	<b>645</b>

**Acquisition cost of CGT asset**

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 970 units 25/05/2015	2119		2119		2119		

**Capital Gains WorkSheet**  
**For the financial year ended : 30/06/2021**

2 Description - Sell costs			
23/06/2021	20	20	20

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	2139	2139	2139
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<b>Total Gains</b>	<b>3450</b>	<b>Total Losses</b>	<b>0</b>
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**Worksheet. Asset - Amount of capital gains from trust (including a managed fund)**

Name of Trust/Partnership	(TFN)	Indexed	Discount	Other
State st spdr trust			92	0
Total		0	92	0

---

**Total Gains** **92**

- 1 - Acquisition cost of CGT asset
- 2 - Incidental costs to acquire CGT asset
- 3 - Incidental costs relating to CGT event
- 4 - Costs of owning CGT asset
- 5 - Capital expenditure to increase CGT asset value, install or move it
- 6 - Capital costs to establish, preserve, defend title to or right over CGT asset

**Agent Notes and Other information not sent to the Tax Office**

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Income and Expenses analysis for 2020-21 of Gupta Fund

Interest - banks \$ 0.76

Employer

Contributions taxed= \$ 0.00

Shares Income

franked = \$ 1,258.39

Unfranked = \$ 405.08

Frank credit= \$ 541.32

TOTAL SHARE INCOME= \$ 2,204.79

Trusts income

SPDR Trust = # 2,918.46 Franked credits =\$ 586.60

YRA Unit Trust \$ 0/00 as this sum was still recevable 2,242.00

Total Trust Inc = \$ 2,918.46 Total FrCredits = \$ 586.60

Total Trust Income \$ 2,918.46

CAPITAL GAINS -ALL = 3.296

Less losses b/f % ( 1,942 )

net cap gains \$ 1,354

FTC's

SPDR Trust = \$ 1.21

TOTAL = \$ 1.21

Gross income = \$ 6,478

All deductions

Tax/Acctg fee 2020 = \$ 750

Audit fee 2020 = 330

Company trustee = 55

ATO Fee 2019-20 =\$ 259

Total deductions = \$1,394

NET TAXABLE INCOME = \$ 5,084

TAX DUE (@ 15%) = \$ 762.60

LESS PAYG CREDITS \$( 2,342.00 )

LESS FRANKING CRS = \$( 1,127.92 )

LESS FTC'S = \$( 1.21 )

Less Tax File Tax = \$( 0 )

PLUS ATO LEVY 2019 = \$ 259.00

NET TAX DUE 2020 YR = \$( 2,449.53

) Refund

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**CLIENT ADDITIONAL WORKSHEET**

**Description**

**Amount**

BALANCES FOR EACH MEMBER at 30/06/2020 b/f

Total = \$579,736.13

1. AJAY GUPTA= \$416,783.91

Being 71.892 %

2. ANKIT GUPTA=\$ 0.00

Being 0.0000 %

3. ANITA GUPTA=\$162,952.22

Being 28.108 %

BALANCES HELD IN INVESTMENTS at 30th June 2021

1. BANK A/c= \$ 2,299.11

2599.11

2. YRA Trust recevables= \$2,242.00

2242.00

**SENSITIVE - when completed**



2. ANZ shares x 1,000 @ 28.15 ea	28150.00
3. BSL SHARES x 800 @ \$21.96=	17568.00
4. QBE shares x 8,141 @ \$ 10.79 =	87841.39
5. S32 shares x 970 shares sold	
6. NAB shares x 1,150 @ \$26.22=	30153.00
Total shares= \$ 163,712.39	

TRUSTS

As per online value check

6. SPDR asx200fund x 1000 @ \$67.79	67790.00
Total trusts = \$ 67,790.00	

YRA Unit Trust Property developmnet=14/48 units	403610.00
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Being 29.199% of total development=14 of 48 units

So costed @ \$28,829 each

Totals= 2,599.11 + 67,790 + 163,712.39 + 403,610

TOTAL INVESTMENTS= \$637,711.50+2242.00=\$639,953.50

ANALYSED AS %'S SHARES at at 30th June 2021

1. AJAY GUPTA= \$416,783.97 +\$41,656.46+1611.74=

total=460,052.17 Being 71.8884 %

2. ANKIT GUPTA=\$ 0 NOW

3. ANITA GUPTA=\$162,952.22+\$16,318.91= \$179,271.13

=\$179,901.39 being 28.1116 %

TOTAL = \$ 639,853.56

NOTES RE YRA TRUST DATA

Gupta Super Fund=403610 units of total 1382272

= 29.19903 %

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**Total** 639953.50

**TAX INVOICE**

AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street  
North Balwyn VIC 3104  
PHONE : 03 98598774

Invoice No.: 261  
ABN: 96 150 253 738  
Date: 20 March 2022  
Ref: GUPTASUP\_MS21

Name : GUPTA FAMILY SUPERANNUATION FUND  
Address: 3 Kelba Street  
North Balwyn VIC 3104

Description	Amount
Annual tax data prep for year 2020-21 and annual financial records data prep from data provided plus review and analysis of cap gains data detail and trusts data detail plus check on all splits an data cecks by groups  plus prep for audit data incl letters to auditor for work to do and quote plus trustee letter prep and sign off of both plus prep of all schedules and scabns for audot of all data to ensure progress of audit is smooth with few queries to clear plus follow up of audit queries and scans of fllg to audit... bankrecords, cap gains, share divs , trusts data unlisted trusts data, portfolio valuations by 3rd parties, trasactions list of all ins and outs	\$ 636.00
plus gst	\$ 64.00
plus audit fee as quoted by A Boys of Super Audits \$330	
<b>Total including GST</b>	<b>\$ 700.00</b>
<b>Amount payable</b>	<b>\$ 700.00</b>

Retain this portion for your records - return remittance advice with payment

**REMITTANCE ADVICE**

From: GUPTA FAMILY SUPERANNUATION FUND  
Invoice No: 261  
Ref: GUPTASUP\_MS21  
AGENT : Taxiz & Refunz  
ADDRESS: 3 Kelba Street  
North Balwyn VIC 3104

Date Paid : / /  
Amount Paid:  
  
DIRECT DEPOSIT  
A/C: Taxiz & Refunz  
BSB & AccNo: 063105-1000882