

Self-Managed Superannuation Fund Annual Return 2021

Gupta Family Superannuation Fund

Electronic Lodgment Declaration

PART A:

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy:

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in the ATO's records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number Year

Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of partner, trustee, director or public officer

Date

PART B:

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important : Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number:

Account Name:

I authorise the refund to be deposited directly to the specified account.

Signature

Date

Self-Managed Superannuation Fund Annual Return 2021

Gupta Family Superannuation Fund

PART D:

TAX AGENT'S CERTIFICATE (shared facilities only)

I declare that,

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Client's reference

GUPTASUP

Tax Agent name : Taxiz & Refunz

Contact name

Agent's phone number

Agent's reference number

Jim Shaw

03 98598774

47674007

Self-Managed Superannuation Fund Annual Return 2021

www.ato.gov.au

Who should complete this return ?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2021 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2021 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
North Balwyn	VIC	3104

5 Annual return status

Y - yes, N - no

Is this an amendment to the SMSF's 2021 return? **A**

Is this the first required return for a newly registered SMSF? **B**

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number (SAN)

Auditor's phone number

Postal address

Suburb/town	State/territory	Postcode
Rundle Mall Adelaide	SA	5000

Date audit was completed **A**
Day / Month / Year

Y - yes, N - no

Was Part A of the audit report qualified? **B**

Was Part B of the audit report qualified? **C**

If Part B of the audit report was qualified, have the reported issues been rectified? **D**

7 Electronic funds transfer (EFT)

The ATO needs your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number	<input type="text" value="067167"/>	Fund account number	<input type="text" value="11292808"/>
Fund account name	<input type="text" value="Gupta Family Super Fund"/>		

Y - yes, N - no

Taxpayer would like any tax refunds made to this account. **Y** → If yes, go to C.

B Financial institution details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number	<input type="text"/>	Account number	<input type="text"/>
Account name	<input type="text"/>		

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status SMSF

Y - yes, N - no

Code

Australian superannuation fund	A	<input checked="" type="checkbox"/> Y	Fund benefit structure	B	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	C	<input checked="" type="checkbox"/> Y			

9 Was the fund wound up during the income year ?

Y - yes, N - no

Y - yes, N - no

If wound up, Date on which the fund was wound up Day / Month / Year

Have all tax lodgement and payment obligations been met ?

10 Exempt current pension income

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year? **N**

If No, go to Section B Income.
If Yes, provide the following information.

Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?
 B - Segregated assets method
 C - Unsegregated assets method
 X - Both

Y - yes, N - no

If use unsegregated assets method, was an actuarial certificate obtained? **D**

Did the fund have any other income that was assessable? **E**

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B : Income



Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** Y - yes, N - no If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a CGT schedule 2021.

Have you applied for an exemption or rollover? **M** / Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Calculation or assessable contributions
 Assessable employer contributions **R1** \$
 plus Assessable personal contributions **R2** \$
 plus #*No TFN quoted contributions **R3** \$ (an amount must be included even if it is zero)
 less Transfer of liability life insurance company or PST **R6** \$

Transfers from foreign funds **F** \$ Number
 Gross payments where ABN not quoted **H** \$ Loss
 Gross distribution from partnerships **I** \$
 *Unfranked dividend amount **J** \$
 *Franked dividend amount **K** \$
 *Dividend franking credit **L** \$ Code
 *Gross trust distributions **M** \$ **P**
Assessable contributions **R** \$ (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
 * Net non-arms's length private company dividends **U1** \$
 plus *Net non-arms's length trust distributions **U2** \$
 plus *Net other non-arms's length income **U3** \$

*Other income **S** \$ Code
 *Assessable income due to changed tax status of fund **T** \$
Net non-arm's length income **U** \$ (U1 plus U2 plus U3) (subject to 45% tax rate)

GROSS INCOME **W** \$ Loss (Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss (W less Y)

#This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C : Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

⊖ Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

		DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1	\$ <input style="width: 150px;" type="text"/>		A2 \$ <input style="width: 150px;" type="text"/>
Interest expenses overseas	B1	\$ <input style="width: 150px;" type="text"/>		B2 \$ <input style="width: 150px;" type="text"/>
Capital works expenditure	D1	\$ <input style="width: 150px;" type="text"/>		D2 \$ <input style="width: 150px;" type="text"/>
Decline in value of depreciating assets	E1	\$ <input style="width: 150px;" type="text"/>		E2 \$ <input style="width: 150px;" type="text"/>
Insurance premiums - members	F1	\$ <input style="width: 150px; text-align: right; value: 259;" type="text"/>		F2 \$ <input style="width: 150px;" type="text"/>
SMSF auditor fee	H1	\$ <input style="width: 150px; text-align: right; value: 330;" type="text"/>		H2 \$ <input style="width: 150px;" type="text"/>
Investment expenses	I1	\$ <input style="width: 150px; text-align: right; value: 750;" type="text"/>		I2 \$ <input style="width: 150px;" type="text"/>
Management and administration expenses	J1	\$ <input style="width: 150px; text-align: right; value: 55;" type="text"/>		J2 \$ <input style="width: 150px;" type="text"/>
Forestry managed investment scheme expense	U1	\$ <input style="width: 150px;" type="text"/>		U2 \$ <input style="width: 150px;" type="text"/>
Other amounts	L1	\$ <input style="width: 150px;" type="text"/>	Code <input style="width: 30px;" type="text"/>	L2 \$ <input style="width: 150px;" type="text"/>
				Code <input style="width: 30px;" type="text"/>
Tax losses deducted	M1	\$ <input style="width: 150px;" type="text"/>		

TOTAL DEDUCTIONS

N \$
(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$
(Total A2 to L2)

#TAXABLE INCOME OR LOSS

O
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES

Z \$
(N plus Y)

#This is a mandatory label.

Section D : **Income tax calculation statement**

#Important: Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

Taxable income **A \$**
(an amount must be included even if it is zero)

Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

Tax on no-TFN quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax B \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets C \$
(C1 plus C2)

SUBTOTAL 1 T2 \$
(B less C - cannot be less than zero)

Early Stage Venture Capital Limited Partnership (ESVCLP) tax offset
D1 \$

ESVCLP tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2 T3 \$
(T2 less D - cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 \$
(T3 less E - cannot be less than zero)

Section D : **Income tax calculation statement** - continued

<p>H1 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on early payments - interest</p> <p>H2 \$ <input style="width: 100%;" type="text"/></p> <p>Tax withheld - foreign resident withholding (excluding capital gains)</p> <p>H3 \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p>Tax withheld - where ABN or TFN not quoted (non-individual)</p> <p>H5 \$ <input style="width: 100%;" type="text"/></p> <p>TFN amounts withheld from payments from closely held trusts</p> <p>H6 \$ <input style="width: 100%;" type="text"/></p> <p>Interest on no-TFN tax offset</p> <p>H8 \$ <input style="width: 100%;" type="text"/></p> <p>Foreign resident capital gains withholding</p>	<p style="text-align: right;">Section 102AAM Interest charge G \$ <input style="width: 100%;" type="text"/></p> <hr/> <p style="text-align: right;">Eligible credits H \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p style="text-align: center;">(Plus H1 to H6 and H8)</p> <hr/> <p style="text-align: right;">#Tax offset refunds I \$ <input style="width: 100%; text-align: right; value: 6.22;" type="text"/></p> <p style="text-align: center;">(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</p> <p style="text-align: right;">PAYG instalments raised K \$ <input style="width: 100%; text-align: right; value: 2342.00;" type="text"/></p> <p style="text-align: right;">Supervisory levy L \$ <input style="width: 100%; text-align: right; value: 259.00;" type="text"/></p> <p style="text-align: right;">Supervisory levy adjustment for wound up funds M \$ <input style="width: 100%; text-align: right; value: 0.00;" type="text"/></p> <p style="text-align: right;">Supervisory levy adjustment for new funds N \$ <input style="width: 100%;" type="text"/></p> <hr/> <p style="text-align: right;">AMOUNT DUE OR REFUNDABLES \$ <input style="width: 100%; text-align: right; value: -2089.22;" type="text"/></p> <p style="text-align: center;">(T5 plus G less H less I less K plus L less M plus N) A positive amount at S is what you owe, while a negative amount is refundable to you.</p>
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#This is a mandatory label.

Section E : **Losses**

14 Losses

If total loss is greater than \$100,000, and attach a Losses schedule 2021.

Tax losses carried forward to later income years	U	\$	<input style="width: 100%;" type="text"/>
Net capital losses carried forward to later income years	V	\$	<input style="width: 100%;" type="text"/>

Section F - G : **Member information**

Member 1

Account Status Open

Title MR

Family Name Gupta

First given name Ajay

Other given names

Member's TFN 390 034 218


Date of Birth 01/07/1963 *Day / Month / Year*

See the Privacy note in the Declaration.

If deceased, date of death *Day / Month / Year*

Contributions

OPENING ACCOUNT BALANCE 416783.91

 Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1** 78 109 509 739

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1**

Assessable foreign superannuation fund amount **I** \$ *Day / Month / Year*

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve : assessable amount **K** \$

Transfer from reserve : non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions **M** \$

TOTAL CONTRIBUTIONS N

Section F - G : **Member information** continue

Member 1

Title	MR
Family Name	Gupta
First given name	Ajay
Other given names	

Other transactions

Allocated earnings or losses	O	\$	41656.43	Loss
Inward rollovers and transfers	P	\$		Loss
Outward rollovers and transfers	Q	\$		
Lump Sum payment	R1	\$		Code
Income stream payment	R2	\$		Code

Accumulation phase account balance	S1	\$	458440.34
Retirement phase account balance - Non CDBIS	S2	\$	0.00
Retirement phase account balance - CDBIS	S3	\$	0.00
1 TRIS Count			
CLOSING ACCOUNT BALANCE S			\$ 458440.34
			(S1 plus S2 plus S3)

Accumulation phase value	X1	\$	458440.34
Retirement phase value	X2	\$	
Outstanding limited recourse borrowing arrangement amount	Y	\$	

Section F - G : **Member information**

Member 2

Account Status

Closed

Title

MR

Family Name

Gupta

First given name

Ankit

Other given names

Member's TFN

874 850 320

Date of Birth

11/11/1989

Day / Month / Year

See the Privacy note in the Declaration.

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE

0.00



Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Day / Month / Year

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve : assessable amount

K \$

Transfer from reserve : non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions)

M \$

TOTAL CONTRIBUTIONS N

Section F - G : **Member information** continue

Member 2

Title	MR
Family Name	Gupta
First given name	Ankit
Other given names	

Other transactions

Allocated earnings or losses	O	\$		Loss
Inward rollovers and transfers	P	\$		Loss
Outward rollovers and transfers	Q	\$		
Lump Sum payment	R1	\$		Code
Income stream payment	R2	\$		Code

Accumulation phase account balance	S1	\$	0.00
Retirement phase account balance - Non CDBIS	S2	\$	0.00
Retirement phase account balance - CDBIS	S3	\$	0.00
3 TRIS Count			
CLOSING ACCOUNT BALANCE S		\$	0.00
(S1 plus S2 plus S3)			

Accumulation phase value	X1	\$	0.00
Retirement phase value	X2	\$	
Outstanding limited recourse borrowing arrangement amount	Y	\$	

Section F - G : **Member information**

Member 3

Account Status

Open

Title

MRS

Family Name

Gupta

First given name

Anita

Other given names

Member's TFN

390 487 139

Date of Birth

04/10/1966


Day / Month / Year

See the Privacy note in the Declaration.

If deceased, date of death

Day / Month / Year

Contributions

 Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE

162952.22

Employer contributions **A \$**

ABN of principal employer **A1**

33 619 141 687

Personal contributions **B \$**

CGT small business retirement exemption **C \$**

CGT small business 15-year exemption amount **D \$**

Personal injury election **E \$**

Spouse and child contributions **F \$**

Other third party contributions **G \$**

Proceeds from primary residence disposal **H \$**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$**

Day / Month / Year

Non-assessable foreign superannuation fund amount **J \$**

Transfer from reserve : assessable amount **K \$**

Transfer from reserve : non-assessable amount **L \$**

Contributions from non-complying funds and previously non-complying funds **T \$**

Any other contributions (including Super Co-contributions) and Low Income Superannuation Contributions **M \$**

TOTAL CONTRIBUTIONS N

Section F - G : **Member information** continue

Member 3

Title	MRS
Family Name	Gupta
First given name	Anita
Other given names	

Other transactions

Allocated earnings or losses	O	\$	16318.91	Loss
Inward rollovers and transfers	P	\$		Loss
Outward rollovers and transfers	Q	\$		
Lump Sum payment	R1	\$		Code
Income stream payment	R2	\$		Code

Accumulation phase account balance	S1	\$	179271.13
Retirement phase account balance - Non CDBIS	S2	\$	0.00
Retirement phase account balance - CDBIS	S3	\$	0.00
2 TRIS Count			
CLOSING ACCOUNT BALANCE S			\$ 179271.13
			(S1 plus S2 plus S3)

Accumulation phase value	X1	\$	179271.13
Retirement phase value	X2	\$	
Outstanding limited recourse borrowing arrangement amount	Y	\$	

Section H : Assets and Liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	\$	<input type="text" value="67790"/>
Unlisted trusts	B	\$	<input type="text" value="403610"/>
Insurance policy	C	\$	<input type="text"/>
Other managed investments	D	\$	<input type="text"/>

15b Australian direct investments

Limited recourse borrowing arrangements	Cash and term deposits	E	\$	<input type="text" value="2599"/>
Australian residential real property	Debt securities	F	\$	<input type="text"/>
J1 \$ <input type="text"/>	Loans	G	\$	<input type="text"/>
Australian non-residential real property	Listed shares	H	\$	<input type="text" value="163712"/>
J2 \$ <input type="text"/>	Unlisted shares	I	\$	<input type="text"/>
Overseas real property	Limited recourse borrowing arrangements	J	\$	<input type="text"/>
J3 \$ <input type="text"/>	Non-residential real property	K	\$	<input type="text"/>
Australian shares	Residential real property	L	\$	<input type="text"/>
J4 \$ <input type="text"/>	Collectables and personal use assets	M	\$	<input type="text"/>
Overseas shares	Other assets	O	\$	<input type="text"/>
J5 \$ <input type="text"/>				
Other				
J6 \$ <input type="text"/>				
Property Count				
J6 \$ <input type="text"/>				

15c Exotic investments

Crypto-Currency	N	\$	<input type="text"/>
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15d Overseas direct investments

Overseas shares	P	\$	<input type="text"/>
Overseas non-residential real property	Q	\$	<input type="text"/>
Overseas residential real property	R	\$	<input type="text"/>
Overseas managed investments	S	\$	<input type="text"/>
Other overseas assets	T	\$	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	\$	<input type="text" value="637711"/>
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties, (known as in-house assets) at the end of the income year? If yes, provide the amounts.

Y - Yes, N - No

A \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA from a licensed financial institution? **A** Y - Yes, N - No

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B**

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		
V1	\$	<input style="width: 80%;" type="text"/>
Permissible temporary borrowings		
V2	\$	<input style="width: 80%;" type="text"/>
Other borrowings		
V3	\$	<input style="width: 80%;" type="text"/>
Borrowings		V \$ <input style="width: 80%;" type="text"/>

Total member closing account balances **W** \$
 (Total of all CLOSING ACCOUNT BALANCEs from Sections F and G)

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES	Z	\$	<input style="width: 150px;" type="text" value="637711"/>
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Section I : Taxation of financial arrangements (TOFA)

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J : Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020-21 income year, write 2021). **A**


If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2021. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election. **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2021. **D**

Section K : Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFN to identify the entity in the ATO's records. It is not an offence not to provide the TFN. However, if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that this current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised therein. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's or director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return (hrs)

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

Gupta Family Superannuation Fund

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the Guide to capital gains tax 2021 available on our website at www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) Australian business number (ABN)

(i) The Tax Office is authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss	
Shares in companies listed on an Australian securities exchange	A	\$ <input type="text" value="3450"/>	K	\$ <input type="text"/>
Other shares	B	\$ <input type="text"/>	L	\$ <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	C	\$ <input type="text"/>	M	\$ <input type="text"/>
Other units	D	\$ <input type="text"/>	N	\$ <input type="text"/>
Real estate situated in Australia	E	\$ <input type="text"/>	O	\$ <input type="text"/>
Other real estate	F	\$ <input type="text"/>	P	\$ <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	G	\$ <input type="text" value="92"/>		
Collectables	H	\$ <input type="text"/>	Q	\$ <input type="text"/>
Other CGT assets and any other CGT events	I	\$ <input type="text"/>	R	\$ <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	\$ <input type="text"/>		
Total current year capital gains	J	\$ <input type="text" value="3542"/>	Add the amounts at labels K to R and write the total in item 2 label A - Total current year capital losses.	

2 Capital losses

Total current year capital losses	A	\$ <input type="text"/>
Total current year capital losses applied	B	\$ <input type="text"/>
Total prior year net capital losses applied	C	\$ <input type="text" value="1942"/>
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	D	\$ <input type="text"/>
Total capital losses applied	E	\$ <input type="text" value="1942"/>

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

6 Net capital gain

Net capital gain **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A**

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D \$**

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year **E \$** / **Loss**

Income year earnout right created **F** **Loss**

Amended net capital gain or capital losses carried forward **G \$** /

8 Other CGT information required (if applicable)

Small business 15 year exemption - exempt capital gains **A \$** / **Code**

Capital gains disregarded by a foreign resident **B \$**

Capital gains disregarded as a result of a scrip for scrip rollover **C \$**

Capital gains disregarded as a result of an inter-company asset rollover **D \$**

Capital gains disregarded by a demerging entity **E \$**

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day / Month / Year

Contact person

Daytime contact number

Client : GUPTASUP_MS21
 Taxpayer : GUPTA FAMILY SUPERANNUATION FUND

Depreciation Worksheet - Stand Alone
 From: 01/07/2020 to 30/06/2021

Printed on 21-Mar-2022
 12:02:45 PM

Acquired Cost/ CarLimit	Balancing adjustment events			Amounts Deduct- able	Decline in value		Deduction			Dimin- ishing value	EOY Value/ Termination Date *
	Opening Adjust. value	Termination value	Amounts Assess- able		Ef'v Life	Rate%	Prime cost	% Non taxable use	Prime cost		
01/07/2008 800.00	SET UP COST OF FUND				5.00	20.00					
Subtotal											
800.00											
Total											
800.00	0.00	0.00						0.00	0.00		0.00
Subtotals>			0.00								
Value to be claimed as a deduction>				0.00							
LESS balancing adjustment relief>			0.00								
Assessable income>			0.00					Total deduction for decline in value>	0.00		

Capital Gains WorkSheet
For the financial year ended : 30/06/2021

CGT Worksheet (Summary)

Assets

	Indexed	Discounted	Other	Gains	Loss
Shares (ASX)		645	2805	3450	
Gains (trust)		92		92	
Total				3542	

Worksheet. Asset - Shares in companies listed on an ASX

Description: ANZ=1000 units Acquisition: 01/05/2020
Capital Proceeds: 18904 CGT event: 30/10/2020
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	16099		16099		16099		
Total			16099		16099		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			18904
Cost base (CB)			16099
Capital Gain			2805

Acquisition cost of CGT asset

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 1000/2000 part 01/05/2020	16069		16069		16069		
2	Description - Sell cost 30/10/2020	30		30		30		
		16099		16099		16099		

Description: BHP demerger =south 32 = 970 units Acquisition: 25/05/2015
Capital Proceeds: 2784 CGT event: 23/06/2021
Applied: 100.00 %

Elements of Cost Base	Amount	deducted	CostBase	deducted	Reduced	Index	Index-CB
Acquisition cost*1	2139		2139		2139		
Total			2139		2139		

Capital gain calculations	Indexed	Discount	Other
Capital proceeds			2784
Cost base (CB)			2139
Capital Gain		Y	645

Acquisition cost of CGT asset

Line	Date	Amount	Deducted	CostBase	Deducted	Reduced	Index	Index-CB
1	Description - Cost of 970 units 25/05/2015	2119		2119		2119		

Capital Gains WorkSheet
For the financial year ended : 30/06/2021

2 Description - Sell costs			
23/06/2021	20	20	20

	2139	2139	2139
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Total Gains	3450	Total Losses	0
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Worksheet. Asset - Amount of capital gains from trust (including a managed fund)

Name of Trust/Partnership	(TFN)	Indexed	Discount	Other
State st spdr trust			92	0
Total		0	92	0

Total Gains **92**

- 1 - Acquisition cost of CGT asset
- 2 - Incidental costs to acquire CGT asset
- 3 - Incidental costs relating to CGT event
- 4 - Costs of owning CGT asset
- 5 - Capital expenditure to increase CGT asset value, install or move it
- 6 - Capital costs to establish, preserve, defend title to or right over CGT asset

Agent Notes and Other information not sent to the Tax Office

Income and Expenses analysis for 2020-21 of Gupta Fund

Interest - banks \$ 0.76

Employer

Contributions taxed= \$ 0.00

Shares Income

franked = \$ 1,259.48

Unfranked = \$ 321.00

Frank credit= \$ 538.31

TOTAL SHARE INCOME= \$ 2,118.79

Trusts income

SPDR Trust = # 2,919.21 Franked credits =\$ 586.60

YRA Unit Trust \$ 2,467.00

Total Trust Inc = \$ 5,386.21 Total FrCredits = \$ 586.60

Total Trust Income \$ 5,386.21

CAPITAL GAINS -ALL = 3.296

Less losses b/f % (1,942)

net cap gains \$ 1,354

FTC's

SPDR Trust = \$ 1.21

TOTAL = \$ 1.21

Gross income = \$ 8,860

All deductions

Tax/Acctg fee 2020 = \$ 750

Audit fee 2020 = 330

Company trustee = 55

ATO Fee 2019-20 =\$ 259

Total deductions = \$1,394

NET TAXABLE INCOME = \$ 7,466

TAX DUE (@ 15%) = \$ 1,119.90

LESS PAYG CREDITS \$(2,342.00)

LESS FRANKING CRS = \$(1,124.91)

LESS FTC'S = \$(1.21)

Less Tax File Tax = \$(0)

PLUS ATO LEVY 2019 = \$ 259.00

NET TAX DUE 2020 YR = \$(2,089.22

) Refund

CLIENT ADDITIONAL WORKSHEET

Description

Amount

BALANCES FOR EACH MEMBER at 30/06/2020 b/f

Total = \$579,736.13

1. AJAY GUPTA= \$416,783.91

Being 71.892 %

2. ANKIT GUPTA=\$ 0.00

Being 0.0000 %

3. ANITA GUPTA=\$162,952.22

Being 28.108 %

BALANCES HELD IN INVESTMENTS at 30th June 2021

1. BANK A/c= \$ 2,299.11

2599.11

2. ANZ shares x 1,000 @ 28.15 ea

28150.00

SENSITIVE - when completed

3. BSL SHARES x 800 @ \$21.96=	17568.00
4. QBE shares x 8,141 @ \$ 10.79 =	87841.39
5. S32 shares x 970 shares sold	
6. NAB shares x 1,150 @ \$26.22=	30153.00
Total shares= \$ 163,712.39	

TRUSTS

As per online value check

6. SPDR asx200fund x 1000 @ \$67.79	67790.00
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Total trusts = \$ 67,790.00

YRA Unit Trust Property developmnet=14/48 units	403610.00
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Being 29.199% of total development=14 of 48 units

So costed @ \$28,829 each

Totals= 2,599.11 + 67,790 + 163,712.39 + 403,610

TOTAL INVESTMENTS= \$ 637,711.50

ANALYSED AS %'S SHARES at at 30th June 2021

1. AJAY GUPTA= \$416,783.97 +\$41,656.46=\$458,440.43

Being 71.8884 %

2. ANKIT GUPTA=\$ 0 NOW

3. ANITA GUPTA=\$162,952.22+\$16,318.91= \$179,271.13

Being 28.1116 %

TOTAL = \$ 579,736.13

NOTES RE YRA TRUST DATA

Gupta Super Fund=403610 units of total 1382272

= 29.19903 %

Total 637711.50

TAX INVOICE

AGENT : Taxiz & Refunz
ADDRESS: 3 Kelba Street
North Balwyn VIC 3104
PHONE : 03 98598774

Invoice No.: 261
ABN: 96 150 253 738
Date: 20 March 2022
Ref: GUPTASUP_MS21

Name : GUPTA FAMILY SUPERANNUATION FUND
Address: 3 Kelba Street
North Balwyn VIC 3104

Description	Amount
Annual tax data prep for year 2020-21 and annual financial records data prep from data provided plus review and analysis of cap gains data detail and trusts data detail plus check on all splits an data cecks by groups plus prep for audit data incl letters to auditor for work to do and quote plus trustee letter prep and sign off of both plus prep of all schedules and scabns for audot of all data to ensure progress of audit is smooth with few queries to clear plus follow up of audit queries and scans of fllg to audit... bankrecords, cap gains, share divs , trusts data unlisted trusts data, portfolio valuations by 3rd parties, trasactions list of all ins and outs	\$ 636.00
plus gst	\$ 64.00
plus audit fee as quoted by A Boys of Super Audits \$330	
Total including GST	\$ 700.00
Amount payable	\$ 700.00

Retain this portion for your records - return remittance advice with payment

REMITTANCE ADVICE

From: GUPTA FAMILY SUPERANNUATION FUND
Invoice No: 261
Ref: GUPTASUP_MS21
AGENT : Taxiz & Refunz
ADDRESS: 3 Kelba Street
North Balwyn VIC 3104

Date Paid : / /
Amount Paid:

DIRECT DEPOSIT
A/C: Taxiz & Refunz
BSB & AccNo: 063105-1000882