

YRA UNIT TRUST
ABN 98 235 194 581

Financial Report

For the year ended 30 June 2021

YRA UNIT TRUST
ABN 98 235 194 581

CONTENTS

Compilation Report

Statement of Financial Performance

Statement of Financial Position

Notes to the Financial Statements

Trustee's Declaration

COMPILATION REPORT TO YRA UNIT TRUST

Scope

On the basis of the information provided by the client, we have compiled the accompanying special purpose financial report of YRA Unit Trust which comprise the statement of financial position as at 30 June 2021, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial report has been prepared is set out in Note 1 to the financial statements.

The client is solely responsible for the information contained in the special purpose financial statements the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have compiled with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

PND Accountants & Advisors

Jignesh Patel

Date:

YRA UNIT TRUST**ABN 98 235 194 581**

Statement of Financial Performance

For the Year Ended 30 June 2021

	2021
Income	\$
Income	20,597
Total Income	<u><u>20,597</u></u>
Land and Construction Cost	
Opening Work In Progress	1,370,009
Purchase & Other Cost	10,037
Closing Work In Progress	<u>(1,380,046)</u>
Total	<u>-</u>
Expenses	
Accounting Fee	1,227
ASIC	273
Bank Fee	10
Insurance	1,181
Land Tax	6,351
Rates	2,329
Water	720
Total Expenses	<u><u>12,091</u></u>
Profit/(Loss) from ordinary activities	<u><u>8,506</u></u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the attached compilation report.

YRA UNIT TRUST
ABN 98 235 194 581

Statement of Financial Position at 30 June 2021

	Notes	2021 \$
Current Assets:		
Bank Balance		<u>1,273</u>
Total Current Assets		<u>1,273</u>
Non-Current Assets:		
Work In Progress		<u>1,380,046</u>
Total Non-Current Assets		<u>1,380,046</u>
TOTAL ASSETS		<u>1,381,319</u>
Current Liabilities		
GST (Receivable)		<u>(953)</u>
Total Current Liabilities		<u>(953)</u>
Non-Current Liabilities		
Trust Losses C/F		<u>-</u>
Total Non-Current Liabilities		<u>-</u>
TOTAL LIABILITIES		<u>(953)</u>
NET ASSETS		<u>1,382,272</u>
REPRESENTED BY:		
Retained Profit		-
Units Issued	2	1,382,272
		<u>1,382,272</u>

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the attached compilation report.

YRA UNIT TRUST

ABN: 98 235 194 581

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustees have determined that the trust is not a reporting entity.

The financial report for the year ended 30 June 2021 has been prepared in accordance with the following applicable Australian Accounting Standards.

AAS 5: Materiality

AAS 8: Events Occurring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on cash basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this financial report:

Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or trustees' valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

Inventories, W-I-P

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached Compilation Report.

YRA UNIT TRUST
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Notes to the financial statements
For the year ended 30 June 2021

2021
\$

Distribution of Profit & Loss

	Net
Goyal Family Super	1,005
Vashishtha Family Super	2,243
DRT SMSF	2,242
Gupta Family Superannuation Fund	2,242
	<hr/>
	7,732

Units Issued

Gupta Family Superannuation Fund (Units 403,610)	403,610
Goyal Family Superannuation Fund (Units 173,877)	173,877
DRT Superannuation Fund (Units 402,243)	402,243
Vashishtha Family Superannuation Fund (Units 402,542)	402,542
	<hr/>
	1,382,272

**YRA UNIT TRUST
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TRUSTEES' DECLARATION

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes, present fairly the trust's financial position as at 30 June 2021 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Yogendra Dev Vashishtha

Ajay Kumar Gupta

Ravindra Kumar Tomar

Pradeep Kumar Goyal

Date: