

# AMP Life

Part of the Resolution Life Group

25 January 2022



Whitson Superannuation Fund  
C/O Alan Geldard  
53/9 Bradford St  
NORTH MACKAY QLD 4740

R04

## Your contacts

U-First Financial Solutions Pty Ltd  
07 4942 3366  
noel@u-first.com.au

[E askamplife@amplife.com.au](mailto:askamplife@amplife.com.au)

[W amplife.com.au](http://amplife.com.au)

[T 133 731](tel:133731)

AMP Life Customer Service  
GPO Box 5441 Sydney NSW 2001

## Your details

**PLAN OWNER(S)**

Whitson Superannuation Fund

**PLAN NUMBER**

5240,668/3

## Open Ended Premier Lifestyle Protection Plan

Annual statement 26 January 2021 to 25 January 2022

### Plan summary

Plan start date	25 January 1992
Instalment amount	\$1,160.63
Annual premium amount	\$2,250.61
Payment frequency	Half-yearly
Payment cease date	25 January 2033
Policy fee	\$45.00

### Important information

You have some actions required to help you make the most of your plan. See the **action required** section at the back of this statement for details.

## Plan details

### Your plan details

Plan owner(s)	Whitson Superannuation Fund
Insured person(s)	Mr Alan Geldard

### Mr Alan Geldard

Month/Year of birth	February 1948
---------------------	---------------

## Benefit details

### Withdrawal benefit

Withdrawal benefit details	Amount at start of period \$ 26 January 2021	Amount at end of period \$ 25 January 2022
Gross surrender value	50,316.00	56,167.00
Plus suspense	1,160.63	1,160.63
Withdrawal benefit	51,476.63	57,327.63

- The suspense amount is extra money you paid in the past and doesn't earn interest. You can leave this amount on your plan and we'll pay it as part of the benefit amount when your plan ends. Or contact us if you'd like to use the suspense amount to help pay future premiums.



### Insurance benefits at 25 January 2022

Insurance type	Insured benefit \$	Annual bonus allotted in this period \$	Previous annual bonuses \$	End bonuses \$	Benefit expiry date	Total benefit amount \$
Basic Life insurance	59,304.00	676.00	22,157.00	21,788.82	25/01/2043	103,925.82

- The above benefits would be reduced by any outstanding debts against your plan.
- The annual bonus is calculated at a bonus rate of \$7.50 per \$1,000 of Basic Life Insurance and \$10.40 per \$1,000 of previous annual bonuses.
- The end bonus is calculated at a bonus rate of \$10.60 per \$1,000 of Basic Life Insurance and previous annual bonuses. Please note that end bonuses are not guaranteed—see the **statement notes** section for more information.
- Your insurance details reflect your benefit as at the closing statement date and are subject to change.
- Your Terminal Illness Benefit ends when the death benefit ends.

## Transactions

### Transaction summary

Transaction type	Transaction description	Amount \$
 Funds in	Premium Payment	1,160.63
	Premiums in Suspense	1,160.63
	<b>Total funds in</b>	<b>\$2,321.26</b>
 Funds out	Insurance premiums during period	-1,160.63
	<b>Total funds out</b>	<b>-\$1,160.63</b>

## Transaction details

Transaction description	Date	Additions \$	Deductions \$
Premium Payment	25/07/2021	1,160.63	
Premiums in Suspense	17/01/2022	1,160.63	
Insurance premiums during period			-1,160.63

### Action required

#### You haven't nominated a beneficiary

Make sure your money ends up where you want it to by nominating a beneficiary.

Lodge your nomination details any time by logging into your online account or by downloading and completing a **nomination of beneficiary** form at [amplife.com.au](https://amplife.com.au).

## Important

We must give you the information you need to understand your account and benefit entitlements. The additional information below supports and explains the details shown in this document. You can also visit [amplife.com.au](http://amplife.com.au) for more details.

If you have any questions about your account, including investment options, benefits (including insurance benefits), fees and charges that apply or how to make contributions to your account, please contact us or call your financial adviser.

Please note that some of the information below may not apply to your plan.

## Statement notes

The following may be referred to in your statement.

### Bonuses

#### Annual bonuses

Annual bonuses (like interest), accumulate and compound. This means that the annual bonuses added to your plan this year will accumulate an additional portion of bonuses next year and so on. This compounding effect adds significant value to your plan over the long term.

**Note:** Any contractual alterations to your plan may have an effect on the value of your bonuses.

#### End bonuses

End bonuses are paid on death or maturity, based on the number of years your plan has been in force. They are calculated as a rate per thousand dollars of the sum insured and annual bonuses.

On your bonus statement the end bonus illustrates the projected benefit based on the current economic climate. The variable nature of this measure is such that the end bonus is not guaranteed.

**Note:** Any contractual alterations to your plan may have an effect on the value of your bonuses.

#### Setting bonus rates

Bonus rates are generally reviewed each year with revised rates taking effect from 1 April. Bonus rates are set taking into account a number of factors — including the investment earning rate for the previous year, plus the profits generated and the expected future earnings from the assets supporting this type of plan. Changes are generally not expected throughout the year — however, if there is a significant fall in the value of assets, bonus rates may be reviewed earlier to protect policyholders' interests.

For more information, you can visit [amplife.com.au/bonusrates](http://amplife.com.au/bonusrates) and download our bonus rates flyer in the **Documents & downloads** section.

### Life insurance policy loans

AMP Life has revised its lending policy and guidelines for loans against life insurance policies. From 1 July 2012, AMP Life will enter into a maximum of two loan agreements against any eligible life insurance policy per calendar year. AMP Life may extend this policy on grounds of financial hardship.

If you currently have a loan or are thinking of taking out a loan against your plan, you should be aware that if you do not repay the loan:

- interest will accrue on the loan amount
- your **total death benefit** may be significantly reduced and
- if the loan amount (plus interest) exceeds the value of your plan, the plan will terminate and the **total death benefit** will cease.

### Premiums

Premiums indicated on the statement detail the total received for the reporting period. These premiums include the policy fee which goes towards administration costs of the policy.

### Your withdrawal benefit

The withdrawal benefit shown in this statement is the amount we would pay you if you decided to end your plan before it matured. As this amount changes, your withdrawal benefit in the future may be different. Please contact us if you want us to calculate an updated withdrawal value.

## Personal details

If any of your details in this statement are incorrect or missing, please contact us.

## We want to hear from you

If you have feedback on our product or service or you want to make a complaint, we want to hear from you so please contact us.

We hope to resolve any issues straight away. If we can't, we'll aim to give you a response within 10 working days.

If you're not satisfied with our response, you can get an independent resolution by referring your complaint to the Australian Financial Complaints Authority. You can call them on 1800 931 678.

## What you need to know

This document does not take into account your financial situation, objectives and needs. Before you make any decision, it is important that you consider these matters and read all product documentation which applies to your plan. Any advice in this document is provided by AMP Life Limited, ABN 84 079 300 379, AFSL No. 229757.

The product issuer, AMP Life Limited, ABN 84 079 300 379 (AMP Life), is part of the Resolution Life Group. AMP Life has proudly served customers in Australia since 1849.

AMP Limited ABN 49 079 354 519 has sold AMP Life to the Resolution Life Group whilst retaining a minority economic interest. AMP Limited has no day-to-day involvement in the management of AMP Life whose products and services are not affiliated with or guaranteed by AMP Limited. AMP Limited is not liable for products issued by AMP Life or any statements or representations made in the PDS for those products. "AMP", "AMP Life" and any other AMP trade marks are used by AMP Life under licence from AMP Limited.



Please also refer to the plan documentation for your product or visit [amplife.com.au](http://amplife.com.au) for more information.



A U S T R A L I A P O S T  
Mackay North 4740

AMP \$ 1160.63

Ref No: 0000011852405683 62

Principal No: 108

TOTAL \$1160.63

Payment Tendered Details :  
Cheque 1160.63

17/01/22 01/87074 kd/b 413956 09:22

PROVIDE FEEDBACK ON TODAY'S VISIT AT  
AUSPOST.COM.AU/MYVISIT

How was your visit?

To tell us go to

auspost.com.au/myvisit  
or phone 1800 443 930

Outlet ID: 413956  
Receipt number: 0187074



FUND

R04

**Your contacts**

U-First Financial Solutions Pty Ltd  
07 4942 3366

noel@u-first.com.au

E askamplife@amplife.com.au

W amplife.com.au

T 133 731

AMP Life Customer Service  
GPO Box 5441 Sydney NSW 2001

**Your details**

Life Insured

Alan Geldard

Policy owner(s)

Whitson Superannuation Fund

Policy number

5240,668/3

<b>Total due</b>	<b>\$1,160.63</b>
------------------	-------------------

<b>Date due</b>	<b>25 January 2022</b>
-----------------	------------------------

**What we would like you to do**

Please pay \$1,160.63 before 25 January 2022.  
See the payment slip for how to pay.

**Payment details**

Half yearly premium

\$1,160.63

**We're here to help**

If you have any questions, please contact us or talk to your financial adviser.

Policy Number: 5240,668/3  
A180|F06148\_220104215012|104

AMP Life Limited ABN 84 079 300 379 AFSL No. 233671

00072

Page 1 of 2

➤ Cut here

**Payment slip**

AMP Life Limited ABN 84 079 300 379 AFSL No. 233671

- You may pay by BPAY (see details on the back), cheque, money order or credit card or by cash or cheque at your post office. Please note that payment by credit card is not available at your post office.
- Please make cheques and money orders payable to AMP Life Limited, or complete credit card details on this payment slip.
- If paying by mail, post this section with your cheque or money order (made payable to AMP Life Limited) to:  
**AMP Life Limited**  
**Reply Paid 90618**  
**SYDNEY NSW 2001 (No stamp required)**

**Complete only if paying by credit card**

Payable direct to AMP Life Limited only

Please deduct the amount from my

Visa

Mastercard

Card number

\_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Expiry date

Amount

\_\_\_\_\_ / \_\_\_\_\_

\$

Cardholder's signature

**Total due**

**\$1,160.63**

**Date due**

**25 January 2022**