

SMSF Tax Return

2021

1 Jul 2020—30 Jun 2021

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	URSUS Super Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>Account Name</u>
25980913	Trecell Pty Ltd Atf The Ursus Su

I authorise the refund to be deposited directly to the account specified.

<u>Signature</u>	<u>Date</u>

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
PUR101	25980913	Angela Roberts	07 5660 6461

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<u>Agent's Signature</u>	<u>Date</u>

Section A: Fund information

Period start				01/07/2020
Period end				30/06/2021
1 TAX FILE NUMBER				TFN Recorded
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				URSUS Super Fund
3 AUSTRALIAN BUSINESS NUMBER				20 273 242 642
4 CURRENT POSTAL ADDRESS				
Address	Town/City	State	Postcode	
OOL Accounts Pty Ltd PO Box 6163	Yatala DC	QLD	4207	
5 ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
6 SMSF AUDITOR				
First name				Anthony
Other name				William
Family name				Boys
SMSF auditor number				100014140
Contact number				04-10712708
Auditor Address	Town/City	State	Postcode	
Box 3376	Rundle Mall	SA	5000	
Was part A of the audit report qualified?				B No
Was part B of the audit report qualified?				C No
7 ELECTRONIC FUNDS TRANSFER (EFT)				
A. Fund's financial institution account details				
BSB number				034041
Account number				348287
Account name				Trecell Pty Ltd Atf The Ursus Su
I would like my tax refunds made to this account				Yes
8 STATUS OF SMSF				
Australian superannuation fund?				A Yes
Fund benefit structure				B A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?				C Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$56,628.00

Did you have a CGT event during the year? **G** Yes

Have you applied an exemption or rollover? **M** No

Net capital gain **A** \$0.00

Losses carried forward

Other Net Capital Losses \$42,813.00

Gross rent and other leasing and hiring **B** \$19,340.00

Gross interest income **C** \$49.00

Gross foreign income **D1** \$3,649.00

Net foreign income **D** \$3,649.00

Australian franking credits from a New Zealand company income **E** \$19.00

Unfranked dividends **J** \$316.00

Franked dividend income amount **K** \$2,116.00

Franking credit **L** \$906.00

Gross distribution from trusts income **M** \$2,857.00

Assessable contributions (R1 + R2 + R3 less R6) **R** \$26,636.00

Assessable employer contributions **R1** \$26,636.00

No-TFN-quoted contributions **R3** \$0.00

Other income \$20.00

Total other income **S** **\$20.00**

Gross income **W** **\$55,908.00**

Total assessable income **V** **\$55,908.00**

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	\$10,389.00	A2
Insurance premiums – members	F1	\$5,491.00	F2
SMSF auditor fee	H1	\$330.00	H2
Investment expenses	I1	\$19,991.00	I2
Management and administration expenses	J1	\$8,626.00	J2
Other amounts	L1		L2 \$2,322.00
			O - Other expenses not listed elsewhere
Totals	N	\$44,827.00	Y \$2,322.00
Total SMSF expenses		(N + Y)	Z \$47,149.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$11,081.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income		A	\$11,081.00
Tax on taxable income		T1	\$1,662.15
Tax on no-TFN-quoted contributions		J	\$0.00
Gross tax		B	\$1,662.15
Non-refundable non-carry forward tax offsets	(C1 + C2)	C	\$24.81
Foreign income tax offset		C1	\$24.81
Subtotal	(B less C - cannot be less than zero)	T2	\$1,637.34
Subtotal	(T2 less D - cannot be less than zero)	T3	\$1,637.34
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$937.38
Complying fund's franking credits tax offset		E1	\$937.38
Tax Payable		T5	\$699.96
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
PAYG instalments raised		K	\$1,092.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
Amount refundable		S	\$133.04

Section E: Losses

14 LOSSES

Net capital losses carried forward to later income years		V	\$42,813.00
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Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Other managed investments	D	\$477,476.00
15b	Australian direct investments		
	Cash and term deposits	E	\$19,512.00
	Limited recourse borrowing arrangements	J	\$500,000.00
	Australian residential real property	J1	\$500,000.00
	Property Count	J7	1
	Other assets	O	\$119.00
15d	Overseas direct investments		
	Total Australian and overseas assets	U	\$997,107.00
15f	Limited recourse borrowing arrangements		
	If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?	A	Yes
	Did the members or related parties of the fund use personal guarantees or other security for the LRBA?	B	Yes
16	LIABILITIES		
	Borrowings	V	\$199,921.00
	Borrowings for limited recourse borrowing arrangements	V1	\$199,921.00
	Total member closing account balances	W	\$784,087.00
	Other liabilities	Y	\$13,099.00
	Total liabilities	Z	\$997,107.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

First name	Kerrie
Other name	Marie
Family name	Purcell
Non-individual trustee name	Trecell Pty Ltd
Contact number	07 56606461
Email address	kerrie@assayconsulting.com

TAX AGENT'S CONTACT DETAILS

Practice name	OOL Accounts
First name	Angela
Family name	Roberts
Contact number	07 56606461

Member 1 — Trembath, Bernard (TFN Recorded)

Account status		Open
Tax File Number		TFN Recorded
INDIVIDUAL NAME		
Title		
Given name		Bernard
Other given names		
Family name		Trembath
Suffix		
Date of birth		20 May 1953
Date of death		
CONTRIBUTIONS		
Opening account balance		\$104,200.92
Employer contributions	A	\$19,268.01
Principal Employer ABN	A1	
Personal contributions	B	\$850.96
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	\$20,118.97

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$7,072.66
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$131,392.55
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$131,392.55

Member 2 — Purcell, Kerrie Marie (TFN Recorded)Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**

Title

Given name KerrieOther given names MarieFamily name Purcell

Suffix

Date of birth 20 Jan 1964

Date of death

CONTRIBUTIONSOpening account balance \$566,902.02Employer contributions **A** \$7,368.01Principal Employer ABN **A1**Personal contributions **B** \$850.96CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N** **\$8,218.97**

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$77,573.63
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$652,694.62
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$652,694.62

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M \$1,057.00
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G \$21,335.00	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J \$21,335.00	A \$1,057.00
2 CAPITAL LOSSES		
Total current year capital losses applied		B \$1,057.00
Total prior year net capital losses applied		C \$20,278.00
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E \$21,335.00
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B \$42,813.00
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction		A
Small business retirement exemption		B
Small business rollover		C
Total small business concessions applied		D \$0.00
6 NET CAPITAL GAIN		
		A \$0.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E