

# RICHBON RETIREMENT FUND

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	146,147.39
<b>Less</b>	
Increase in MV of investments	202,088.23
Exempt current pension income	54,323.00
Realised Accounting Capital Gains	(11,128.85)
Accounting Trust Distributions	82,839.61
Non Taxable Contributions	4,200.00
	<u>332,321.99</u>
<b>Add</b>	
SMSF non deductible expenses	11,588.00
Pension Payments	46,730.00
Franking Credits	6,385.36
Foreign Credits	492.16
Taxable Trust Distributions	27,366.06
Distributed Foreign income	9,114.42
Benefits Paid/Transfers Out	109,270.00
	<u>210,946.00</u>
SMSF Annual Return Rounding	(0.40)
<b>Taxable Income or Loss</b>	<u>24,771.00</u>
Income Tax on Taxable Income or Loss	3,715.65
<b>Less</b>	
Franking Credits	6,385.36
<b>CURRENT TAX OR REFUND</b>	<u>(2,669.71)</u>
Supervisory Levy	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,410.71)</u>