

The Trustee
Blue Sky Trading Super Fund
9 Knight Street
Erskineville, NSW 2043

Dear Sir / Madam,

27 June 2022

RE: AUDIT MANAGEMENT LETTER
Blue Sky Trading Super Fund

We have completed our audit of your superannuation fund for the year ended 30 June 2021. Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work comprises of examination of evidence supporting the amounts and other disclosures in the financial report, on a test basis, in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. Further, my audit work involves an examination, again on a test basis, of evidence supporting compliance with requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994 ("SIS").

The matters raised in this letter, if any, are only those that came to our attention during the course of our audit and are not necessarily a comprehensive statement of all the weakness that may exist or improvements that might be made.

We cannot, in practice, examine every activity and procedure, nor can we be a substitute for management's responsibility to maintain adequate controls over all levels of operations and their responsibility to prevent and detect irregularities, including fraud.

Accordingly, my examination may not have identified all the weaknesses that may exist in the system and procedures reviewed or potential instances of fraud that may exist. Our comments should be read in the context of the scope of our work. Findings within this report may have been prepared on the basis of trustees/ management representations.

I am also obliged by Section 129 & 130 of SIS Act to report any contravention to the ATO; there were no matters to report to the ATO.

Please note that we have not audited the member account statements attached to the financial report as this is outside the scope of our audit engagement. While we do complete a thorough audit of the movements in the members account during the financial year being audited, we are unable to provide an opinion as to the accuracy of the historical member components and eligible service date information that relates to transactions that have occurred in prior years.

During the audit, it has been noticed that the SMSF Trust deed is dated 04 December 2012 and there have been no amendments after this date. As there have been numerous changes to the SIS Act after this, the old trust deed may not allow you to take certain actions which are otherwise permitted under the Superannuation legislation now.

We recommend that you consider updating the superfund trust deed as the new SMSF legislations and regulations may impact the fund in the future.

This report has been solely prepared for your use as management of Superannuation Fund and should not be quoted in whole or in part without our prior written consent. No responsibility to any third party is accepted as the report has not been prepared, and is not intended, for any other purpose.

Should you wish to discuss anything regarding the above, please do not hesitate to contact the undersigned.

Yours sincerely,



Yoav Mark Lewis
SMSF Auditor

Acknowledged on behalf of the trustees of Blue Sky Trading Super Fund.

Craig Anthony Saunders
Trustee / Director of trustee company

Vanessa Jane Saunders
Trustee / Director of trustee company