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Financial statements and reports for the year ended  
30 June 2020

**S & W PERERA FAMILY SUPERANNUATION FUND**

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Prepared for: S & W Perera Nominees Pty Ltd

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# S & W PERERA FAMILY SUPERANNUATION FUND

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Non Residential)	2	323,147.18	322,985.18
Shares in Listed Companies (Australian)	3	38,789.72	50,594.50
Units in Listed Unit Trusts (Australian)	4	0.00	8,308.80
<b>Total Investments</b>		<u>361,936.90</u>	<u>381,888.48</u>
<b>Other Assets</b>			
Formation Expenses		1,500.00	1,500.00
Sundry Debtors		250.00	0.00
Cash at Bank - ANZ Business Cash Management 41125		5,331.62	2,501.43
Cash at Bank - ANZ Business Online Saver 40448		2,170.15	2,170.15
Cash at Bank - ANZ E*trade 75539		13,190.16	1,818.63
Income Tax Refundable		98.27	493.83
<b>Total Other Assets</b>		<u>22,540.20</u>	<u>8,484.04</u>
<b>Total Assets</b>		<u>384,477.10</u>	<u>390,372.52</u>
Less:			
<b>Liabilities</b>			
Bank of Melb Loan - 44600		199,687.64	204,034.04
<b>Total Liabilities</b>		<u>199,687.64</u>	<u>204,034.04</u>
<b>Net assets available to pay benefits</b>		<u>184,789.46</u>	<u>186,338.48</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Perera, Suraj Uswatta - Accumulation		141,421.77	143,267.18
Perera, Warnakulasuriya Nirmalie - Accumulation		43,367.69	43,071.30
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>184,789.46</u>	<u>186,338.48</u>

# S & W PERERA FAMILY SUPERANNUATION FUND

## Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Non Residential)	2		
31 Brigalow Dr Truganina VIC 3029		323,147.18	322,985.18
Shares in Listed Companies (Australian)	3		
Australia & New Zealand Banking Group Limited		4,660.00	7,052.50
Link Admin Hldg		0.00	10,000.00
Myer Holdings Ltd		3,330.00	0.00
National Australia Bank Limited		10,494.72	10,688.00
Telstra Corporation Limited		6,260.00	7,700.00
Westpac Banking Corporation		5,385.00	8,508.00
Woodside Petroleum Limited		8,660.00	0.00
Woolworths Limited		0.00	6,646.00
Units in Listed Unit Trusts (Australian)	4		
Westpac Capital Notes 6		0.00	8,308.80
<b>Total Investments</b>		<u>361,936.90</u>	<u>381,888.48</u>
<b>Other Assets</b>			
Bank Accounts	5		
Cash at Bank - ANZ Business Cash Management 41125		5,331.62	2,501.43
Cash at Bank - ANZ Business Online Saver 40448		2,170.15	2,170.15
Cash at Bank - ANZ E*trade 75539		13,190.16	1,818.63
Formation Expenses		1,500.00	1,500.00
Sundry Debtors		250.00	0.00
Income Tax Refundable		98.27	493.83
<b>Total Other Assets</b>		<u>22,540.20</u>	<u>8,484.04</u>
<b>Total Assets</b>		<u>384,477.10</u>	<u>390,372.52</u>
Less:			
<b>Liabilities</b>			
Bank of Melb Loan - 44600		199,687.64	204,034.04
<b>Total Liabilities</b>		<u>199,687.64</u>	<u>204,034.04</u>
<b>Net assets available to pay benefits</b>		<u>184,789.46</u>	<u>186,338.48</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Perera, Suraj Uswatta - Accumulation		141,421.77	143,267.18
Perera, Warnakulasuriya Nirmalie - Accumulation		43,367.69	43,071.30
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>184,789.46</u>	<u>186,338.48</u>

**S & W PERERA FAMILY SUPERANNUATION FUND**  
**Detailed Statement of Financial Position**

As at 30 June 2020

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	Note	2020	2019
		\$	\$

# S & W PERERA FAMILY SUPERANNUATION FUND

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	0.00	224.66
Dividends Received	9	2,272.26	3,754.28
Interest Received		13.65	10.08
Other Investment Income		15.18	8.05
Property Income	11	19,296.00	17,176.00
<b>Contribution Income</b>			
Employer Contributions		2,799.58	11,687.97
Other Contributions		6,849.97	0.00
<b>Other Income</b>			
Reimbursement		200.00	0.00
<b>Total Income</b>		<u>31,446.64</u>	<u>32,861.04</u>
<b>Expenses</b>			
Accountancy Fees		1,710.00	1,600.00
Administration Costs		0.00	421.00
ASIC FILING FEE		320.00	0.00
ATO Supervisory Levy		259.00	259.00
Bank Charges		153.00	148.20
Depreciation		331.00	335.00
Investment Expenses		4,963.50	3,997.34
Interest Paid		12,371.60	13,666.80
Insurance		0.00	786.37
<b>Member Payments</b>			
Life Insurance Premiums		0.00	1,932.32
<b>Investment Losses</b>			
Changes in Market Values	12	12,671.83	(7,417.50)
<b>Total Expenses</b>		<u>32,779.93</u>	<u>15,728.53</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	13	(1,333.29)	17,132.51
<b>Benefits accrued as a result of operations</b>		<u>(1,549.02)</u>	<u>15,488.66</u>

**S & W PERERA FAMILY SUPERANNUATION FUND****Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Westpac Capital Notes 6	0.00	224.66
	<u>0.00</u>	<u>224.66</u>
Dividends Received		
Australia & New Zealand Banking Group Limited	400.00	571.42
Bhp Billiton Limited - Ordinary Fully Paid	284.26	0.00
Link Admin Hldg	250.00	0.00
National Australia Bank Limited	664.00	1,131.42
Telstra Corporation Limited	320.00	542.86
Westpac Banking Corporation	240.00	1,208.58
Woolworths Limited	114.00	300.00
	<u>2,272.26</u>	<u>3,754.28</u>
Interest Received		
Cash at Bank - ANZ Business Cash Management 41125	6.13	6.34
Cash at Bank - ANZ E*trade 75539	7.52	3.74
	<u>13.65</u>	<u>10.08</u>
Property Income		
31 Brigalow Dr Truganina VIC 3029	19,296.00	17,176.00
	<u>19,296.00</u>	<u>17,176.00</u>
Other Investment Income		
Rebate and Refund	15.18	8.05
	<u>15.18</u>	<u>8.05</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Suraj Uswatta Perera	0.00	8,733.21
Warnakulasuriya Nirmalie Perera	2,799.58	2,954.76
	<u>2,799.58</u>	<u>11,687.97</u>
Other Contributions		
Suraj Uswatta Perera	6,406.72	0.00
Warnakulasuriya Nirmalie Perera	443.25	0.00
	<u>6,849.97</u>	<u>0.00</u>
<b>Other Income</b>		
Reimbursement	200.00	0.00
	<u>200.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>31,446.64</u>	<u>32,861.04</u>
<b>Expenses</b>		
Accountancy Fees	1,710.00	1,600.00
Administration Costs	0.00	421.00
ASIC FILING FEE	320.00	0.00
ATO Supervisory Levy	259.00	259.00
Bank Charges	153.00	148.20

# S & W PERERA FAMILY SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Insurance	0.00	786.37
Interest Paid	12,371.60	13,666.80
	<u>14,813.60</u>	<u>16,881.37</u>
Depreciation		
31 Brigalow Dr Truganina VIC 3029	331.00	335.00
	<u>331.00</u>	<u>335.00</u>
Investment Expenses		
31 Brigalow Dr Truganina VIC 3029	4,963.50	3,997.34
	<u>4,963.50</u>	<u>3,997.34</u>
<b>Member Payments</b>		
Life Insurance Premiums		
Perera, Suraj Uswatta - Accumulation (Accumulation)	0.00	1,932.32
	<u>0.00</u>	<u>1,932.32</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Bhp Billiton Limited - Ordinary Fully Paid	(312.60)	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	(340.10)	(927.10)
Link Admin Hldg	(350.10)	0.00
Myer Holdings Ltd	0.00	(475.10)
Qbe Insurance Group Limited	(366.10)	0.00
Woodside Petroleum Limited	(432.10)	0.00
Woolworths Limited	(317.10)	0.00
	<u>(2,118.10)</u>	<u>(1,402.19)</u>
Units in Listed Unit Trusts (Australian)		
Westpac Capital Notes 6	(311.05)	0.00
	<u>(311.05)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Non Residential)		
31 Brigalow Dr Truganina VIC 3029	0.00	335.00
	<u>0.00</u>	<u>335.00</u>
Shares in Listed Companies (Australian)		
Australia & New Zealand Banking Group Limited	2,392.50	7.50
Link Admin Hldg	(799.95)	799.95
Myer Holdings Ltd	6,049.95	(4,069.95)
National Australia Bank Limited	2,683.68	276.00
Telstra Corporation Limited	1,440.00	(2,460.00)
Westpac Banking Corporation	3,123.00	282.00
Woodside Petroleum Limited	667.95	0.00
Woolworths Limited	(764.95)	(542.00)
	<u>14,792.18</u>	<u>(5,706.50)</u>
Units in Listed Unit Trusts (Australian)		
Westpac Capital Notes 6	308.80	(308.80)
	<u>308.80</u>	<u>(308.80)</u>
Other Investment Gains/Losses	0.00	(335.01)
<b>Changes in Market Values</b>	<u>12,671.83</u>	<u>(7,417.50)</u>
<b>Total Expenses</b>	<u>32,779.93</u>	<u>15,728.53</u>



S & W PERERA FAMILY SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2020

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	2020	2019
	\$	\$
<b>Benefits accrued as a result of operations before income tax</b>	<u>(1,333.29)</u>	<u>17,132.51</u>
<b>Income Tax Expense</b>		
Income Tax Expense	215.73	1,643.85
<b>Total Income Tax</b>	<u>215.73</u>	<u>1,643.85</u>
<b>Benefits accrued as a result of operations</b>	<u>(1,549.02)</u>	<u>15,488.66</u>

# Members Statement

Suraj Uswatta Perera  
 32 Schafter Dr  
 Doncaster East, Victoria, 3109, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	28/12/1962	Vested Benefits	141,421.77
Age:	57	Total Death Benefit	141,421.77
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	16/06/2011	Previous Salary	0.00
Service Period Start Date:	23/04/1996	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PERSUR00001A		
Account Start Date	16/06/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
<b>Total Benefits</b>	141,421.77
<u>Preservation Components</u>	
Preserved	134,913.89
Unrestricted Non Preserved	6,507.88
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	8,814.06
Taxable	132,607.71

<b>Your Detailed Account Summary</b>		<b>This Year</b>
Opening balance at	01/07/2019	143,267.18
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		6,406.72
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(7,682.58)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		569.55
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2020	141,421.77

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Suraj Uswatta Perera  
Director

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Warnakulasuriya Nirmalie Perera  
Director

# Members Statement

Warnakulasuriya Nirmalie Perera  
 32 Schafter Dr  
 Doncaster East, Victoria, 3109, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	15/11/1964	Vested Benefits	43,367.69
Age:	55	Total Death Benefit	43,367.69
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	16/06/2011	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:			
Member Code:	PERWAR00001A		
Account Start Date	16/06/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
<b>Total Benefits</b>	43,367.69
<u>Preservation Components</u>	
Preserved	43,367.69
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,153.25
Taxable	40,214.44

<b>Your Detailed Account Summary</b>		This Year
Opening balance at	01/07/2019	43,071.30
<u>Increases to Member account during the period</u>		
Employer Contributions		2,799.58
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		443.25
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(2,352.14)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		419.92
Income Tax		174.38
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2020	43,367.69

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Suraj Uswatta Perera  
Director

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Warnakulasuriya Nirmalie Perera  
Director

# Members Statement

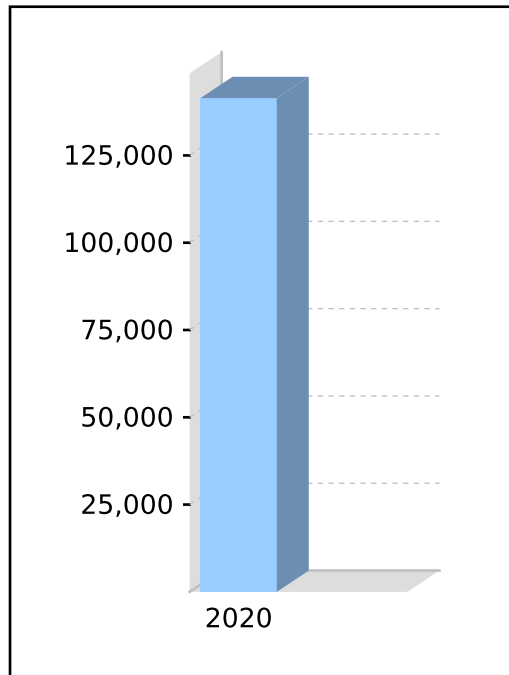
Suraj Uswatta Perera  
 32 Schafter Dr  
 Doncaster East, Victoria, 3109, Australia

## Your Details

Date of Birth :	28/12/1962	Vested Benefits	141,421.77
Age:	57	Total Death Benefit	141,421.77
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	16/06/2011	Previous Salary	0.00
Service Period Start Date:	23/04/1996	Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	16/06/2011		
Account Type:	Consolidated		
Account Description:	Consolidated		

## Your Balance

<b>Total Benefits</b>	<b>141,421.77</b>
<u>Preservation Components</u>	
Preserved	134,913.89
Unrestricted Non Preserved	6,507.88
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	8,814.06
Taxable	132,607.71



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	143,267.18
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	6,406.72
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(7,682.58)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	569.55
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	141,421.77

# Members Statement

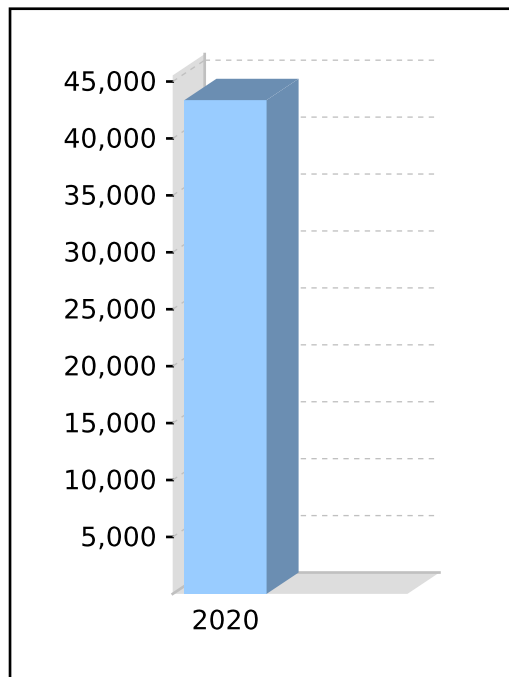
Warnakulasuriya Nirmalie Perera  
 32 Schafter Dr  
 Doncaster East, Victoria, 3109, Australia

### Your Details

Date of Birth :	15/11/1964	Vested Benefits	43,367.69
Age:	55	Total Death Benefit	43,367.69
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	16/06/2011	Previous Salary	0.00
Service Period Start Date:		Disability Benefit	0.00
Date Left Fund:		Nominated Beneficiaries	N/A
Member Code:	Consolidated		
Account Start Date	16/06/2011		
Account Type:	Consolidated		
Account Description:	Consolidated		

### Your Balance

<b>Total Benefits</b>	<b>43,367.69</b>
<u>Preservation Components</u>	
Preserved	43,367.69
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	3,153.25
Taxable	40,214.44



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	43,071.30
<u>Increases to Member account during the period</u>	
Employer Contributions	2,799.58
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	443.25
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,352.14)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	419.92
Income Tax	174.38
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	43,367.69

**S & W PERERA FAMILY SUPERANNUATION FUND**

**Members Summary Report**

As at 30 June 2020

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Suraj Uswatta Perera (Age: 57)</b>											
PERSUR00001A - Accumulation											
143,267.18	6,406.72		(7,682.58)				569.55				141,421.77
<b>143,267.18</b>	<b>6,406.72</b>		<b>(7,682.58)</b>				<b>569.55</b>				<b>141,421.77</b>
<b>Warnakulasuriya Nirmalie Perera (Age: 55)</b>											
PERWAR00001A - Accumulation											
43,071.30	3,242.83		(2,352.14)			419.92	174.38				43,367.69
<b>43,071.30</b>	<b>3,242.83</b>		<b>(2,352.14)</b>			<b>419.92</b>	<b>174.38</b>				<b>43,367.69</b>
<b>186,338.48</b>	<b>9,649.55</b>		<b>(10,034.72)</b>			<b>419.92</b>	<b>743.93</b>				<b>184,789.46</b>



## S & W PERERA FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## S & W PERERA FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Real Estate Properties ( Australian - Non Residential)

	2020 \$	2019 \$
31 Brigalow Dr Truganina VIC 3029	323,147.18	322,985.18
	323,147.18	322,985.18

#### Note 3: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Australia & New Zealand Banking Group Limited	4,660.00	7,052.50

## S & W PERERA FAMILY SUPERANNUATION FUND

### Notes to the Financial Statements

For the year ended 30 June 2020

Link Admin Hldg	0.00	10,000.00
Myer Holdings Ltd	3,330.00	0.00
National Australia Bank Limited	10,494.72	10,688.00
Telstra Corporation Limited	6,260.00	7,700.00
Westpac Banking Corporation	5,385.00	8,508.00
Woolworths Limited	0.00	6,646.00
Woodside Petroleum Limited	8,660.00	0.00
	<hr/>	<hr/>
	38,789.72	50,594.50

#### Note 4: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Westpac Capital Notes 6	0.00	8,308.80
	<hr/>	<hr/>
	0.00	8,308.80

#### Note 5: Banks and Term Deposits

	2020 \$	2019 \$
<b>Banks</b>		
Cash at Bank - ANZ Business Cash Management 41125	5,331.62	2,501.43
Cash at Bank - ANZ Business Online Saver 40448	2,170.15	2,170.15
Cash at Bank - ANZ E*trade 75539	13,190.16	1,818.63
	<hr/>	<hr/>
	20,691.93	6,490.21

#### Note 6: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	186,338.48	170,849.82
Benefits accrued as a result of operations	(1,549.02)	15,488.66
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	184,789.46	186,338.48

#### Note 7: Vested Benefits

## S & W PERERA FAMILY SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2020

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	184,789.46	186,338.48

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

	2020 \$	2019 \$
Australia & New Zealand Banking Group Limited	400.00	571.42
Bhp Billiton Limited - Ordinary Fully Paid	284.26	0.00
Link Admin Hldg	250.00	0.00
National Australia Bank Limited	664.00	1,131.42
Telstra Corporation Limited	320.00	542.86
Westpac Banking Corporation	240.00	1,208.58
Woolworths Limited	114.00	300.00
	2,272.26	3,754.28

### Note 10: Trust Distributions

	2020 \$	2019 \$
Westpac Capital Notes 6	0.00	224.66
	0.00	224.66

### Note 11: Rental Income

	2020 \$	2019 \$
31 Brigalow Dr Truganina VIC 3029	19,296.00	17,176.00
	19,296.00	17,176.00

### Note 12: Changes in Market Values

#### Unrealised Movements in Market Value

2020	2019
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# S & W PERERA FAMILY SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2020

	\$	\$
<b>Real Estate Properties ( Australian - Non Residential)</b>		
31 Brigalow Dr Truganina VIC 3029	0.00	(335.00)
	0.00	(335.00)
<b>Shares in Listed Companies (Australian)</b>		
Australia & New Zealand Banking Group Limited	(2,392.50)	(7.50)
Link Admin Hldg	799.95	(799.95)
Myer Holdings Ltd	(6,049.95)	4,069.95
National Australia Bank Limited	(2,683.68)	(276.00)
Telstra Corporation Limited	(1,440.00)	2,460.00
Westpac Banking Corporation	(3,123.00)	(282.00)
Woodside Petroleum Limited	(667.95)	0.00
Woolworths Limited	764.95	542.00
	(14,792.18)	5,706.50
<b>Units in Listed Unit Trusts (Australian)</b>		
Westpac Capital Notes 6	(308.80)	308.80
	(308.80)	308.80
<b>Total Unrealised Movement</b>	(15,100.98)	5,680.30
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Bhp Billiton Limited - Ordinary Fully Paid	312.60	0.00
Commonwealth Bank of Australia. - Ordinary Fully Paid	340.10	927.10
Link Admin Hldg	350.10	0.00
Myer Holdings Ltd	0.00	475.10
Qbe Insurance Group Limited	366.10	0.00
Woodside Petroleum Limited	432.10	0.00
Woolworths Limited	317.10	0.00
	2,118.10	1,402.19
<b>Units in Listed Unit Trusts (Australian)</b>		
Westpac Capital Notes 6	311.05	0.00

**S & W PERERA FAMILY SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2020

	311.05	0.00
<b>Total Realised Movement</b>	2,429.15	1,402.19
<b>Changes in Market Values</b>	(12,671.83)	7,082.49

**Note 13: Income Tax Expense**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	215.73	1,643.85
Income Tax Expense	215.73	1,643.85

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(199.99)	2,569.95
Less:		
Tax effect of:		
Non Taxable Contributions	1,027.50	0.00
Increase in MV of Investments	0.00	902.25
Realised Accounting Capital Gains	364.37	210.30
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	0.15
Add:		
Tax effect of:		
Decrease in MV of Investments	2,265.15	0.00
Franking Credits	142.22	0.00
Net Capital Gains	348.45	186.60
Rounding	(0.11)	0.00
Income Tax on Taxable Income or Loss	1,163.85	1,643.85
Less credits:		
Franking Credits	948.12	0.00
Other Adjustments		944.00

**S & W PERERA FAMILY SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2020

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Current Tax or Refund	215.73	1,643.85
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## S & W PERERA FAMILY SUPERANNUATION FUND

# Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Cash at Bank - ANZ Business Cash Management 41125		5,331.620000	5,331.62	5,331.62	5,331.62			8.96 %	
Cash at Bank - ANZ Business Online Saver 40448		2,170.150000	2,170.15	2,170.15	2,170.15			3.65 %	
Cash at Bank - ANZ E*trade 75539		13,190.160000	13,190.16	13,190.16	13,190.16			22.18 %	
			<b>20,691.93</b>		<b>20,691.93</b>		<b>0.00 %</b>	<b>34.79 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Australia & New Zealand Banking Group Limited	250.00	18.640000	4,660.00	33.34	8,334.95	(3,674.95)	(44.09) %	7.83 %
MYR.AX	Myer Holdings Ltd	18,000.00	0.185000	3,330.00	0.52	9,379.95	(6,049.95)	(64.50) %	5.60 %
NAB.AX	National Australia Bank Limited	576.00	18.220000	10,494.72	24.83	14,304.35	(3,809.63)	(26.63) %	17.64 %
TLS.AX	Telstra Corporation Limited	2,000.00	3.130000	6,260.00	4.95	9,899.95	(3,639.95)	(36.77) %	10.52 %
WBC.AX	Westpac Banking Corporation	300.00	17.950000	5,385.00	30.58	9,174.95	(3,789.95)	(41.31) %	9.05 %
WPL.AX	Woodside Petroleum Limited	400.00	21.650000	8,660.00	23.32	9,327.95	(667.95)	(7.16) %	14.56 %
				<b>38,789.72</b>		<b>60,422.10</b>	<b>(21,632.38)</b>	<b>(35.80) %</b>	<b>65.21 %</b>
				<b>59,481.65</b>		<b>81,114.03</b>	<b>(21,632.38)</b>	<b>(26.67) %</b>	<b>100.00 %</b>



**S & W PERERA FAMILY SUPERANNUATION FUND**

**Investment Summary with Market Movement**

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
Cash at Bank - ANZ Business Cash Management 41125		5,331.620000	5,331.62	5,331.62	5,331.62			
Cash at Bank - ANZ Business Online Saver 40448		2,170.150000	2,170.15	2,170.15	2,170.15			
Cash at Bank - ANZ E*trade 75539		13,190.160000	13,190.16	13,190.16	13,190.16			
			<b>20,691.93</b>		<b>20,691.93</b>			
<b>Real Estate Properties ( Australian - Non Residential)</b>								
SWPE4001_ 31 Brigalow Dr Truganina VIC 3029 31BRIGALO WD	0.00	0.000000	0.00	0.00	0.00	0.00	493.00	0.00
			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>493.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>								
ANZ.AX Australia & New Zealand Banking Group Limited	250.00	18.640000	4,660.00	33.34	8,334.95	(3,674.95)	(2,392.50)	0.00
BHP.AX Bhp Billiton Limited - Ordinary Fully Paid	0.00	35.820000	0.00	0.00	0.00	0.00	0.00	312.60
CBA.AX Commonwealth Bank of Australia. - Ordinary Fully Paid	0.00	69.420000	0.00	0.00	0.00	0.00	0.00	340.10
LNK.AX Link Admin Hldg	0.00	4.100000	0.00	0.00	0.00	0.00	799.95	350.10
MYR.AX Myer Holdings Ltd	18,000.00	0.185000	3,330.00	0.52	9,379.95	(6,049.95)	(6,049.95)	0.00
NAB.AX National Australia Bank Limited	576.00	18.220000	10,494.72	24.83	14,304.35	(3,809.63)	(2,683.68)	0.00
QBE.AX Qbe Insurance Group Limited	0.00	8.860000	0.00	0.00	0.00	0.00	0.00	366.10
TLS.AX Telstra Corporation Limited	2,000.00	3.130000	6,260.00	4.95	9,899.95	(3,639.95)	(1,440.00)	0.00
WBC.AX Westpac Banking Corporation	300.00	17.950000	5,385.00	30.58	9,174.95	(3,789.95)	(3,123.00)	0.00
WPL.AX Woodside Petroleum Limited	400.00	21.650000	8,660.00	23.32	9,327.95	(667.95)	(667.95)	432.10
WOW.AX Woolworths Limited	0.00	37.280000	0.00	0.00	0.00	0.00	764.95	317.10
			<b>38,789.72</b>		<b>60,422.10</b>	<b>(21,632.38)</b>	<b>(14,792.18)</b>	<b>2,118.10</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
WBCPI.AX Westpac Capital Notes 6	0.00	101.000000	0.00	0.00	0.00	0.00	(308.80)	311.05
			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>(308.80)</b>	<b>311.05</b>
			<b>59,481.65</b>		<b>81,114.03</b>	<b>(21,632.38)</b>	<b>(14,607.98)</b>	<b>2,429.15</b>

## S & W PERERA FAMILY SUPERANNUATION FUND

S & W Perera Nominees Pty Ltd ACN: 151502715

# Trustees Declaration

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Suraj Uswatta Perera  
S & W Perera Nominees Pty Ltd  
Director

.....  
Warnakulasuriya Nirmalie Perera  
S & W Perera Nominees Pty Ltd  
Director

27 October 2020

## **S & W PERERA FAMILY SUPERANNUATION FUND**

# **Compilation Report**

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We have compiled the accompanying special purpose financial statements of the S & W PERERA FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of S & W PERERA FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 18/11/2020