

Financial Statements

DONJAN STAFF SUPER FUND

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2022**

Liability limited by scheme approved under
Professional Standards Legislation

Financial Statements and Reports
for the year ended
30 June 2022

DONJAN STAFF SUPERANNUATION FUND

Prepared for: Donald Smith and Janine Smith

DONJAN STAFF SUPERANNUATION FUND

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DONJAN STAFF SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the DONJAN STAFF SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of DONJAN STAFF SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DGZ Chartered Accountants

of

24 Barolin Street, Bundaberg, Queensland 4670

Signed:

Dated: 15/03/2023

DONJAN STAFF SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Trust Distributions	12	7,825	4,772
Dividends Received	11	17,718	8,401
Interest Received		133	2,585
Other Investment Income		0	10
Property Income	13	30,392	25,160
Investment Gains			
Changes in Market Values	14		
Realised Movements in Market Value		4,321	4,044
Unrealised Movements in Market Value		4,921	76,449
Total Income		65,310	121,421
Expenses			
Accountancy Fees		4,180	3,850
ATO Supervisory Levy		259	259
Auditor's Remuneration		550	550
Bank Charges		(3)	30
Depreciation		635	624
Investment Expenses		4,311	4,953
Postage, Printing and Stationery		0	110
Property Expenses - Agents Management Fees		2,490	2,503
Property Expenses - Cleaning		0	748
Property Expenses - Council Rates		3,892	3,926
Property Expense - Repairs and Maintenance		239	11,174
Property Expenses - Insurance		2,489	2,071
Property Expenses - Legal Fees		0	125
Property Expenses - Sundry Expenses		561	176
		19,603	31,099
Member Payments			
Pensions Paid		157,459	211,159
Total Expenses		177,062	242,258
Benefits accrued as a result of operations before income tax		(111,752)	(120,837)
Income Tax Expense	15	(8,922)	(4,062)
Benefits accrued as a result of operations		(102,830)	(116,775)

*The accompanying notes form part of these financial statements.**Refer to compilation report*

DONJAN STAFF SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Investment Income		
Trust Distributions		
Fat Prophets Managed Share Account	7,211	4,176
Mirvac Group	614	596
	<u>7,825</u>	<u>4,772</u>
Dividends Received		
AGL Energy Limited.	274	504
Bank Of Queensland Limited.	440	290
BHP Group Limited	5,877	1,198
Coles Group Limited.	61	60
Flexigroup Limited	0	96
Genesis Energy Limited	268	345
Graincorp Limited	205	0
Humm Group Limited	42	0
Medibank Private Limited	1,138	1,059
MNF Group Limited	82	132
National Australia Bank Limited	357	169
New Hope Corporation Limited	442	48
Newcrest Mining Limited	96	64
Omni Bridgeway Limited	0	204
Orica Limited	180	248
Orora Limited	246	267
Probiotec Limited	92	92
QBE Insurance Group Limited	709	95
RIO Tinto Limited	2,504	1,291
Santos Limited	404	191
South32 Limited	391	64
Spark New Zealand Limited	773	752
Suncorp Group Limited	574	291
Symbio Holdings Limited	63	0
Telstra Corporation Limited.	160	160
Wesfarmers Limited	85	139
Woodside Petroleum Ltd	1,952	340
Worley Limited	302	302
	<u>17,718</u>	<u>8,401</u>
Interest Received		
Australian Military Bank Account	0	1,104
FCCS S75 Max Account	132	1,480
	<u>133</u>	<u>2,585</u>
Property Income		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	30,392	25,160
	<u>30,392</u>	<u>25,160</u>
Other Investment Income		
FCCS S75 Max Account	0	10
	<u>0</u>	<u>10</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Crown Resorts Limited	4,321	0
Genesis Energy Limited	0	1,292
Orora Limited	0	1,708

*The accompanying notes form part of these financial statements.**Refer to compilation report*

DONJAN STAFF SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Wesfarmers Limited	0	1,044
	<u>4,321</u>	<u>4,044</u>
Unrealised Movements in Market Value		
Managed Investments (Australian)		
Fat Prophets Managed Share Account	(34,190)	44,933
	<u>(34,190)</u>	<u>44,933</u>
Real Estate Properties (Australian - Residential)		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	40,635	(826)
	<u>40,635</u>	<u>(826)</u>
Shares in Listed Companies (Australian)		
AGL Energy Limited.	27	(4,850)
Ardent Leisure Group Limited	2,857	4,014
Bank Of Queensland Limited.	(2,440)	2,940
BHP Group Limited	(4,246)	7,395
Coles Group Limited.	72	(8)
Crown Resorts Limited	(3,440)	1,658
Flexigroup Limited	0	2,607
Genesis Energy Limited	(1,258)	(83)
Graincorp Limited	4,963	870
Humm Group Limited	(1,450)	(2,945)
Medibank Private Limited	788	1,488
MNF Group Limited	(7,739)	(556)
National Australia Bank Limited	329	2,248
New Hope Corporation Limited	2,066	436
Newcrest Mining Limited	(641)	(912)
Omni Bridgeway Limited	(1,020)	(5,202)
Opthea Limited	(214)	(806)
Orica Limited	1,870	(2,523)
Orora Limited	507	(167)
Probiotec Limited	165	421
QBE Insurance Group Limited	3,214	4,561
RIO Tinto Limited	(4,213)	5,048
Santos Limited	683	3,707
South32 Limited	2,035	1,702
Spark New Zealand Limited	(424)	718
Suncorp Group Limited	(105)	1,519
Symbio Holdings Limited	4,210	0
Telstra Corporation Limited.	90	630
Tyro Payments Limited	(1,759)	83
Volpara Health Technologies Limited	(1,644)	(442)
Wesfarmers Limited	(760)	(67)
Woodside Energy Group Ltd	3,531	0
Woodside Petroleum Ltd	6,730	2,392
Worley Limited	1,377	1,957
	<u>4,161</u>	<u>27,830</u>
Units in Listed Unit Trusts (Australian)		
Mirvac Group	(5,685)	4,512
	<u>(5,685)</u>	<u>4,512</u>
Other Investment Gains/Losses	0	0

*The accompanying notes form part of these financial statements.**Refer to compilation report*

DONJAN STAFF SUPERANNUATION FUND**Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Changes in Market Values	<u>9,242</u>	<u>80,493</u>
Total Income	<u>65,310</u>	<u>121,421</u>
Expenses		
Accountancy Fees	4,180	3,850
ATO Supervisory Levy	259	259
Auditor's Remuneration	550	550
Bank Charges	(3)	30
Postage, Printing and Stationery	0	110
	<u>4,986</u>	<u>4,798</u>
Depreciation		
31 Beatrice Street	635	624
	<u>635</u>	<u>624</u>
Investment Expenses		
Fat Prophets Managed Share Account	4,311	4,953
	<u>4,311</u>	<u>4,953</u>
Property Expense - Repairs and Maintenance		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	239	11,174
	<u>239</u>	<u>11,174</u>
Property Expenses - Agents Management Fees		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	2,490	2,503
	<u>2,490</u>	<u>2,503</u>
Property Expenses - Cleaning		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	0	748
	<u>0</u>	<u>748</u>
Property Expenses - Council Rates		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	3,892	3,926
	<u>3,892</u>	<u>3,926</u>
Property Expenses - Insurance		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	2,489	2,071
	<u>2,489</u>	<u>2,071</u>
Property Expenses - Legal Fees		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	0	125
	<u>0</u>	<u>125</u>
Property Expenses - Sundry Expenses		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	561	176
	<u>561</u>	<u>176</u>
Member Payments		
Pensions Paid		
Smith, Donald - Pension (Account Based Pension 2)	69,750	97,150
Smith, Donald - Pension (Account Based Pension 3)	5,180	4,860
Smith, Donald - Pension (Account Based Pension)	3,800	3,570
Smith, Janine - Pension (Account Based Pension 2)	68,210	95,141
Smith, Janine - Pension (Account Based Pension 3)	4,620	4,330
Smith, Janine - Pension (Account Based Pension 4)	290	270

*The accompanying notes form part of these financial statements.**Refer to compilation report*

DONJAN STAFF SUPERANNUATION FUND

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Smith, Janine - Pension (Account Based Pension 5)	5,610	5,270
Smith, Janine - Pension (Account Based Pension)	0	568
	<u>157,459</u>	<u>211,159</u>
Total Expenses	<u>177,062</u>	<u>242,258</u>
Benefits accrued as a result of operations before income tax	<u>(111,752)</u>	<u>(120,837)</u>
Income Tax Expense		
Income Tax Expense	(8,922)	(4,062)
Total Income Tax	<u>(8,922)</u>	<u>(4,062)</u>
Benefits accrued as a result of operations	<u>(102,830)</u>	<u>(116,775)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

DONJAN STAFF SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments (Australian)	2	155,877	192,605
Plant and Equipment (at written down value)	3	2,315	2,950
Real Estate Properties (Australian - Residential)	4	347,685	307,050
Shares in Listed Companies (Australian)	5	298,691	296,908
Units in Listed Unit Trusts (Australian)	6	11,882	17,567
Total Investments		<u>816,450</u>	<u>817,080</u>
Other Assets			
Sundry Debtors		2,180	1,774
Distributions Receivable		805	772
Australian Military Bank Account		53	53
CBA Cheque Account		22,295	21
CBA Direct Investment Account		89	89
FCCS S75 Max Account		0	130,158
Income Tax Refundable		8,922	3,676
Deferred Tax Asset		387	387
Total Other Assets		<u>34,731</u>	<u>136,930</u>
Total Assets		<u>851,181</u>	<u>954,010</u>
Net assets available to pay benefits		<u>851,181</u>	<u>954,010</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	8, 9		
Smith, Donald - Pension (Account Based Pension)		158,084	152,071
Smith, Donald - Pension (Account Based Pension 2)		4,857	73,388
Smith, Donald - Pension (Account Based Pension 3)		215,421	207,233
Smith, Janine - Pension (Account Based Pension)		3	3
Smith, Janine - Pension (Account Based Pension 2)		35,308	100,431
Smith, Janine - Pension (Account Based Pension 3)		192,134	184,834
Smith, Janine - Pension (Account Based Pension 4)		11,903	11,456
Smith, Janine - Pension (Account Based Pension 5)		233,471	224,594
Total Liability for accrued benefits allocated to members' accounts		<u>851,181</u>	<u>954,010</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

DONJAN STAFF SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(111,752.00)
Less	
Increase in MV of investments	4,921.00
Exempt current pension income	64,666.00
Realised Accounting Capital Gains	4,321.00
Accounting Trust Distributions	7,825.00
	<u>81,733.00</u>
Add	
SMSF non deductible expenses	19,602.00
Pension Payments	157,459.00
Franking Credits	8,738.00
Foreign Credits	351.00
TFN Credits - Dividends	184.00
Taxable Trust Distributions	5,974.00
Distributed Foreign income	1,182.00
	<u>193,490.00</u>
SMSF Annual Return Rounding	(5.00)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	8,737.77
	<u>(8,737.77)</u>
TAX PAYABLE	<u>(8,737.77)</u>
Less	
TFN Credits	183.81
	<u>(8,921.58)</u>
CURRENT TAX OR REFUND	<u>(8,921.58)</u>
Supervisory Levy	259.00
	<u>(8,662.58)</u>
AMOUNT DUE OR REFUNDABLE	<u>(8,662.58)</u>

* Distribution tax components review process has not been completed for the financial year.

DONJAN STAFF SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Australian Military Bank Account		53.480000	53.48	53.48	53.48			0.01 %
CBA Cheque Account		22,294.750000	22,294.75	22,294.75	22,294.75			2.66 %
CBA Direct Investment Account		88.960000	88.96	88.96	88.96			0.01 %
			22,437.19		22,437.19			2.67 %
Managed Investments (Australian)								
FPP Fat Prophets Managed Share Account	1.00	155,876.950000	155,876.95	149,083.18	149,083.18	6,793.77	4.56 %	18.58 %
			155,876.95		149,083.18	6,793.77	4.56 %	18.58 %
Plant and Equipment (at written down value)								
31 Beatrice Street		2,315.010000	2,315.01	2,315.01	2,315.01			0.28 %
			2,315.01		2,315.01			0.28 %
Real Estate Properties (Australian - Residential)								
31Beatrice 31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	1.00	347,684.990000	347,684.99	306,237.09	306,237.09	41,447.90	13.53 %	41.45 %
			347,684.99		306,237.09	41,447.90	13.53 %	41.45 %
Shares in Listed Companies (Australian)								
AGL.AX AGL Energy Limited.	548.00	8.250000	4,521.00	8.37	4,586.70	(65.70)	(1.43) %	0.54 %
ALG.AX Ardent Leisure Group Limited	6,803.00	1.400000	9,524.20	2.48	16,837.65	(7,313.45)	(43.44) %	1.14 %
BOQ.AX Bank Of Queensland Limited.	1,000.00	6.670000	6,670.00	10.20	10,196.97	(3,526.97)	(34.59) %	0.80 %
BHP.AX BHP Group Limited	580.00	41.250000	23,925.00	32.10	18,617.58	5,307.42	28.51 %	2.85 %
COL.AX Coles Group Limited.	100.00	17.810000	1,781.00	11.88	1,188.19	592.81	49.89 %	0.21 %
GNE.AX Genesis Energy Limited	1,677.00	2.420000	4,058.34	1.81	3,030.65	1,027.69	33.91 %	0.48 %
GNC.AX Graincorp Limited	1,141.00	9.510000	10,850.91	4.40	5,017.53	5,833.38	116.26 %	1.29 %
HUM.AX Humm Group Limited	2,500.00	0.410000	1,025.00	2.17	5,419.95	(4,394.95)	(81.09) %	0.12 %
MPL.AX Medibank Private Limited	8,754.00	3.250000	28,450.50	2.00	17,508.00	10,942.50	62.50 %	3.39 %
NAB.AX National Australia Bank Limited	281.00	27.390000	7,696.59	27.16	7,630.90	65.69	0.86 %	0.92 %

DONJAN STAFF SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
NHC.AX	New Hope Corporation Limited	1,194.00	3.460000	4,131.24	3.51	4,187.54	(56.30)	(1.34) %	0.49 %
NCM.AX	Newcrest Mining Limited	146.00	20.890000	3,049.94	34.22	4,996.53	(1,946.59)	(38.96) %	0.36 %
OBL.AX	Omni Bridgeway Limited	5,100.00	3.550000	18,105.00	1.96	10,014.14	8,090.86	80.79 %	2.16 %
OPT.AX	Opthea Limited	909.00	1.100000	999.90	2.22	2,019.75	(1,019.85)	(50.49) %	0.12 %
ORI.AX	Orica Limited	751.00	15.770000	11,843.27	15.13	11,362.86	480.41	4.23 %	1.41 %
ORA.AX	Orora Limited	1,585.00	3.650000	5,785.25	1.53	2,418.67	3,366.58	139.19 %	0.69 %
PBP.AX	Probiotec Limited	1,830.00	2.250000	4,117.50	2.18	3,991.20	126.30	3.16 %	0.49 %
QBE.AX	QBE Insurance Group Limited	2,363.00	12.150000	28,710.45	12.46	29,446.46	(736.01)	(2.50) %	3.42 %
RIO.AX	RIO Tinto Limited	176.00	102.700000	18,075.20	56.23	9,896.88	8,178.32	82.64 %	2.15 %
STO.AX	Santos Limited	2,071.00	7.420000	15,366.82	9.84	20,375.61	(5,008.79)	(24.58) %	1.83 %
S32.AX	South32 Limited	2,015.00	3.940000	7,939.10	2.20	4,441.97	3,497.13	78.73 %	0.95 %
SPK.AX	Spark New Zealand Limited	3,265.00	4.330000	14,137.45	1.98	6,466.41	7,671.04	118.63 %	1.69 %
SUN.AX	Suncorp Group Limited	808.00	10.980000	8,871.84	11.85	9,577.82	(705.98)	(7.37) %	1.06 %
SYM.AX	Symbio Holdings Limited	1,918.00	3.500000	6,713.00	1.30	2,502.63	4,210.37	168.24 %	0.80 %
TLS.AX	Telstra Corporation Limited.	1,000.00	3.850000	3,850.00	4.97	4,969.95	(1,119.95)	(22.53) %	0.46 %
TYR.AX	Tyro Payments Limited	571.00	0.600000	342.60	3.53	2,018.45	(1,675.85)	(83.03) %	0.04 %
VHT.AX	Volpara Health Technologies Limited	2,222.00	0.420000	933.24	1.36	3,019.65	(2,086.41)	(69.09) %	0.11 %
WES.AX	Wesfarmers Limited	50.00	41.910000	2,095.50	27.22	1,360.88	734.62	53.98 %	0.25 %
WDS.AX	Woodside Energy Group Ltd	1,147.00	31.840000	36,520.48	28.76	32,989.75	3,530.73	10.70 %	4.35 %
WOR.AX	Worley Limited	604.00	14.240000	8,600.96	16.58	10,014.34	(1,413.38)	(14.11) %	1.03 %
				298,691.28		266,105.61	32,585.67	12.25 %	35.61 %
Units in Listed Unit Trusts (Australian)									
MGR.AX	Mirvac Group	6,016.00	1.975000	11,881.60	1.85	11,128.28	753.32	6.77 %	1.42 %
				11,881.60		11,128.28	753.32	6.77 %	1.42 %
				838,887.02		757,306.36	81,580.66	10.77 %	100.00 %

DONJAN STAFF SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2022

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
Fat Prophets Managed Share Account	155,877	192,605
	155,877	192,605

Note 3: Plant and Equipment (at written down value)

	2022 \$	2021 \$
31 Beatrice Street	2,315	2,950
	2,315	2,950

Note 4: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	347,685	307,050
	347,685	307,050

Note 5: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
AGL Energy Limited.	4,521	4,494
Ardent Leisure Group Limited	9,524	6,667
BHP Group Limited	23,925	28,171
Bank Of Queensland Limited.	6,670	9,110
Coles Group Limited.	1,781	1,709
Crown Resorts Limited	0	8,813
Graincorp Limited	10,851	5,888
Genesis Energy Limited	4,058	5,316
Humm Group Limited	1,025	2,475
MNF Group Limited	0	10,242
Medibank Private Limited	28,450	27,663
National Australia Bank Limited	7,697	7,368
Newcrest Mining Limited	3,050	3,691
New Hope Corporation Limited	4,131	2,066

Notes to the Financial Statements

For the year ended 30 June 2022

Omni Bridgeway Limited	18,105	19,125
Opthea Limited	1,000	1,214
Orora Limited	5,785	5,278
Orica Limited	11,843	9,973
Probiotec Limited	4,118	3,953
QBE Insurance Group Limited	28,710	25,497
RIO Tinto Limited	18,075	22,289
South32 Limited	7,939	5,904
Spark New Zealand Limited	14,137	14,562
Santos Limited	15,367	14,683
Suncorp Group Limited	8,872	8,977
Symbio Holdings Limited	6,713	0
Telstra Corporation Limited.	3,850	3,760
Tyro Payments Limited	343	2,101
Volpara Health Technologies Limited	933	2,578
Woodside Energy Group Ltd	36,520	0
Wesfarmers Limited	2,096	2,955
Worley Limited	8,601	7,224
Woodside Petroleum Ltd	0	23,165
	298,690	296,911

Note 6: Units in Listed Unit Trusts (Australian)

	2022	2021
	\$	\$
Mirvac Group	11,882	17,567
	11,882	17,567

Note 7: Banks and Term Deposits

	2022	2021
	\$	\$
Banks		
Australian Military Bank Account	53	53
CBA Cheque Account	22,295	21
CBA Direct Investment Account	89	89
FCCS S75 Max Account	0	130,158

Notes to the Financial Statements

For the year ended 30 June 2022

22,437

130,321

Note 8: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	954,011	1,070,786
Benefits accrued as a result of operations	(102,830)	(116,775)
Current year member movements	0	0
Liability for accrued benefits at end of year	851,180	954,011

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	851,180	954,011

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2022	2021
	\$	\$
AGL Energy Limited.	274	504
BHP Group Limited	5,877	1,198
Bank Of Queensland Limited.	440	290
Coles Group Limited.	61	60
Flexigroup Limited	0	96
Genesis Energy Limited	268	345
Graincorp Limited	205	0
Humm Group Limited	42	0
MNF Group Limited	82	132
Medibank Private Limited	1,138	1,059
National Australia Bank Limited	357	169
New Hope Corporation Limited	442	48
Newcrest Mining Limited	96	64

DONJAN STAFF SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Omni Bridgeway Limited	0	204
Orica Limited	180	248
Orora Limited	246	267
Probiotec Limited	92	92
QBE Insurance Group Limited	709	95
RIO Tinto Limited	2,504	1,291
Santos Limited	404	191
South32 Limited	391	64
Spark New Zealand Limited	773	752
Suncorp Group Limited	574	291
Symbio Holdings Limited	63	0
Telstra Corporation Limited.	160	160
Wesfarmers Limited	85	139
Woodside Petroleum Ltd	1,952	340
Worley Limited	302	302
	17,717	8,401

Note 12: Trust Distributions

	2022	2021
	\$	\$
Fat Prophets Managed Share Account	7,211	4,176
Mirvac Group	614	596
	7,825	4,772

Note 13: Rental Income

	2022	2021
	\$	\$
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	30,392	25,160
	30,392	25,160

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2022	2021
	\$	\$
Managed Investments (Australian)		
Fat Prophets Managed Share Account	(34,190)	44,933

Notes to the Financial Statements

For the year ended 30 June 2022

	(34,190)	44,933
Real Estate Properties (Australian - Residential)		
31 Beatrice Street, Walkervale Bundaberg, QLD, Australia	40,635	(826)
	40,635	(826)
Shares in Listed Companies (Australian)		
AGL Energy Limited.	27	(4,850)
Ardent Leisure Group Limited	2,857	4,014
BHP Group Limited	(4,246)	7,395
Bank Of Queensland Limited.	(2,440)	2,940
Coles Group Limited.	72	(8)
Crown Resorts Limited	(3,440)	1,658
Flexigroup Limited	0	2,607
Genesis Energy Limited	(1,258)	(83)
Graincorp Limited	4,963	870
Humm Group Limited	(1,450)	(2,945)
MNF Group Limited	(7,739)	(556)
Medibank Private Limited	788	1,488
National Australia Bank Limited	329	2,248
New Hope Corporation Limited	2,066	436
Newcrest Mining Limited	(641)	(912)
Omni Bridgeway Limited	(1,020)	(5,202)
Opthea Limited	(214)	(806)
Orica Limited	1,870	(2,523)
Orora Limited	507	(167)
Probiotec Limited	165	421
QBE Insurance Group Limited	3,214	4,561
RIO Tinto Limited	(4,213)	5,048
Santos Limited	683	3,707
South32 Limited	2,035	1,702
Spark New Zealand Limited	(424)	718
Suncorp Group Limited	(105)	1,519
Symbio Holdings Limited	4,210	0
Telstra Corporation Limited.	90	630

Notes to the Financial Statements

For the year ended 30 June 2022

Tyro Payments Limited	(1,759)	83
Volpara Health Technologies Limited	(1,644)	(442)
Wesfarmers Limited	(760)	(67)
Woodside Energy Group Ltd	3,531	0
Woodside Petroleum Ltd	6,730	2,392
Worley Limited	1,377	1,957
	4,161	27,830
Units in Listed Unit Trusts (Australian)		
Mirvac Group	(5,685)	4,512
	(5,685)	4,512
Total Unrealised Movement	4,921	76,449
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
Crown Resorts Limited	4,321	0
Genesis Energy Limited	0	1,292
Orora Limited	0	1,708
Wesfarmers Limited	0	1,044
	4,321	4,044
Total Realised Movement	4,321	4,044
Changes in Market Values	9,242	80,493
Note 15: Income Tax Expense		
	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(8,922)	(3,676)
Deferred Tax Liability/Asset	0	(387)
	(8,922)	(4,063)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Notes to the Financial Statements

For the year ended 30 June 2022

Prima facie tax payable on benefits accrued before income tax at 15%	(16,763)	(18,126)
Less:		
Tax effect of:		
Increase in MV of Investments	738	11,467
Exempt Pension Income	9,700	6,625
Realised Accounting Capital Gains	648	607
Accounting Trust Distributions	1,174	716
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	2,940	4,665
Pension Payments	23,619	31,674
Franking Credits	1,311	551
Foreign Credits	53	29
TFN Credits	28	0
Taxable Trust Distributions	896	460
Distributed Foreign Income	177	162
Rounding	(1)	0
Less credits:		
Franking Credits	8,738	3,675
TFN Credits	184	1
Current Tax or Refund	(8,922)	(3,676)

Note 16: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

DONJAN STAFF SUPERANNUATION FUND

Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Donald Smith (Age: 69)											
SMIDON00002A - Accumulation											
SMIDON00004P - Account Based Pension - Tax Free: 61.53%											
152,072			9,811		3,800						158,083
SMIDON00005P - Account Based Pension 2 - Tax Free: 1.36%											
73,388			1,219		69,750						4,857
SMIDON00006P - Account Based Pension 3 - Tax Free: 100.00%											
207,233			13,368		5,180						215,421
432,693			24,398		78,730						378,361
Janine Smith (Age: 69)											
SMIJAN00001A - Accumulation											
SMIJAN00003P - Account Based Pension 2 - Tax Free: 1.33%											
100,431			3,087		68,210						35,308
SMIJAN00004P - Account Based Pension 3 - Tax Free: 53.65%											
184,834			11,920		4,620						192,134

DONJAN STAFF SUPERANNUATION FUND

Members Summary Report

As at 30 June 2022

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
SMIJAN00005P - Account Based Pension 4 - Tax Free: 43.99%											
11,456			737		290						11,903
SMIJAN00006P - Account Based Pension 5 - Tax Free: 95.06%											
224,594			14,487		5,610						233,471
521,315			30,231		78,730						472,816
954,008			54,629		157,460						851,177

DONJAN STAFF SUPERANNUATION FUND

Members Statement

Donald Smith
 40 Wessells Road
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	378,361
Date Joined Fund:	01/07/2018	Total Death Benefit:	378,361
Service Period Start Date:	30/11/1988		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2018		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

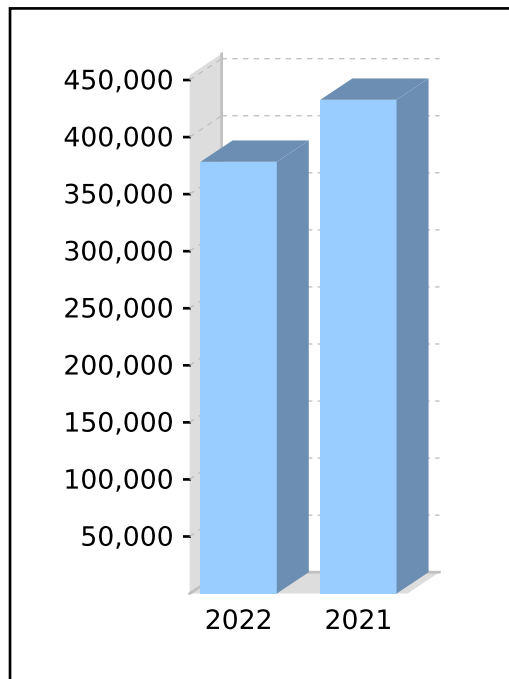
Total Benefits 378,361

Preservation Components

Preserved
 Unrestricted Non Preserved 378,361
 Restricted Non Preserved

Tax Components

Tax Free 312,759
 Taxable 65,603
 Investment Earnings Rate 7%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	432,693	494,853
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,398	43,242
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	78,730	105,580
Contributions Tax		
Income Tax		(178)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	378,361	432,693

DONJAN STAFF SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

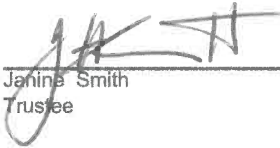
This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Donald Smith
Trustee

SIGN HERE



Janine Smith
Trustee

SIGN HERE

DONJAN STAFF SUPERANNUATION FUND

Members Statement

Janine Smith
 40 Wessells Road
 Bargara, Queensland, 4670, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	472,816
Date Joined Fund:	01/07/2018	Total Death Benefit:	472,816
Service Period Start Date:	30/11/1998		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	01/07/2018		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

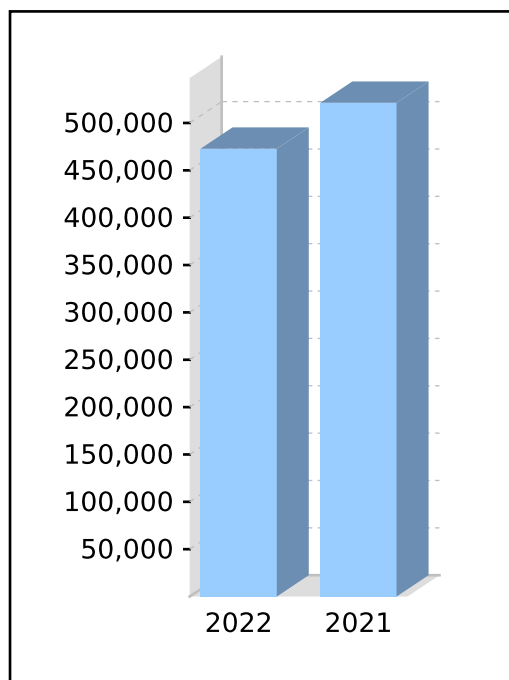
Total Benefits 472,816

Preservation Components

Preserved
 Unrestricted Non Preserved 472,816
 Restricted Non Preserved

Tax Components

Tax Free 330,730
 Taxable 142,087
 Investment Earnings Rate 7%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	521,315	575,364
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	30,231	50,753
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	78,730	105,011
Contributions Tax		
Income Tax		(209)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	472,816	521,315

DONJAN STAFF SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Donald Smith
Trustee



Janne Smith
Trustee



DONJAN STAFF SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 15 March 2023 at 40 Wessells Road, Bargara, Queensland 4670

PRESENT:	Donald Smith and Janine Smith
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Super Audits Pty Ltd PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

DONJAN STAFF SUPERANNUATION FUND

Minutes of a meeting of the Trustee(s)

held on 15 March 2023 at 40 Wessells Road, Bargara, Queensland 4670

DGZ Chartered Accountants

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Donald Smith

Chairperson



DONJAN STAFF SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

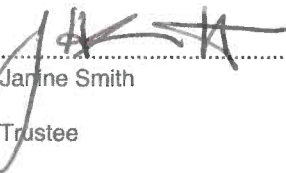
- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
 - the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
 - to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.
- (iv) The trustee has not received from DGZ Chartered Accountants any financial advice in relation to the following:
- Recommendation to establish a Self Managed Superannuation Fund,
 - Advice about the performance of different types of super choices,
 - Recommendation to consolidate superannuation assets into a single fund,
 - Recommendation that a member increase their contributions,
 - Recommendation to commence any form of pension,
 - Recommendation on the type of investments the fund should invest in,
 - Advice regarding or the preparation of an Investment Strategy,
 - Recommendation to acquire any form of property through the SMSF,
 - Recommendation for a member to have a binding death benefit nomination, and
 - Advice about the wind up of a Self Managed Superannuation Fund

Signed in accordance with a resolution of the trustees by:



Donald Smith

Trustee



Jarine Smith

Trustee



15 March 2023

Accounting Services

- TAXATION ADVICE
- BUSINESS SERVICES
- COMPLIANCE SERVICES
- AUDIT SERVICES
- REGISTERED COMPANY AUDITOR
- SMSF SPECIALIST

Financial Planning

- RETIREMENT PLANNING
- SUPERANNUATION AND INVESTMENTS
- PERSONAL INSURANCES
- SELF MANAGED SUPERANNUATION
- AGED CARE AND CENTRELINK ADVICE

Liability limited by a scheme approved under Professional Standards Legislation.



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