

The Tritton Superannuation Fund
Statement of Financial Position
as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	-	400,000.00
Direct Property	6B	722,097.00	580,000.00
Other Fixed Interest Securities	6C	400,000.00	-
Shares in Listed Companies	6D	872,995.00	820,007.50
Shares in Listed Companies - Foreign	6E	40.79	74.12
Stapled Securities	6F	73,638.94	60,004.07
Other Assets			
Cash At Bank		195,404.38	82,062.78
Receivables		1,410.48	1,285.81
Current Tax Assets		23,508.29	20,022.50
Total Assets		<u>2,289,094.88</u>	<u>1,963,456.78</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>2,289,094.88</u>	<u>1,963,456.78</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Dr William Tritton		1,501,003.27	1,243,145.57
Mrs Maria Tritton		788,091.61	720,311.21
Total Liability for Accrued Benefits		<u>2,289,094.88</u>	<u>1,963,456.78</u>

appears that previous account recorded the new market value in the 2019 year therefore will use the same value in 2020FY and 2021FY - will request updated values for 2022FY

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Tritton Superannuation Fund
Unrealised Capital Gains as at 30 June 2019

Quantity /Description	Accounting Treatment			Taxation Treatment									
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation						
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss	
Listed Securities MarketTotal	946,633.94	836,447.72	110,186.22	0.00	7,865.47	(2,308.38)	826,273.87		271,249.62	0.00			150,889.55
Property Direct Market													
15 Waterton Street, Annerley QLD 4103													
7/08/2012 House and land	719,071.96	524,793.43	194,278.53	0.00	0.00	0.00	524,793.43		194,278.53				
27/01/2017 Fence	2,867.47	2,867.47	0.00	0.00	0.00	0.00	2,867.47	recorded as separate asset as depreciation/cap works recorded in prior years					
13/06/2019 Supply and installation of new latch to corner kitchen cupboard	157.57	115.00	42.57	0.00	0.00	0.00	114.86			42.71			
	722,097.00	527,775.90	194,321.10	0.00	0.00	0.00	527,775.76		194,278.53	42.71			
Property Direct MarketTotal	722,097.00	527,775.90	194,321.10	0.00	0.00	0.00	527,775.76		194,278.53	42.71			

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
WILTON HOLDINGS PTY LTD ATF
THE TRITTON SUPERANNUATION FUND
HELD ON 4.11.19 AT
6 TAMARANG STREET, TARRAGINDI QLD**

PRESENT

Maria Tritton

William Tritton

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Dr William Tritton</i>	
Employer	25,000
Member	100,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Dr William Tritton</i>	
Pension	62,160
<i>Mrs Maria Tritton</i>	
Pension	40,840

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>BOQ Term Deposit</i>			
05 Jun 2019	1.0000	400000.00	400,000
<i>Listed Derivatives Market</i>			
<i>Transurban Group -</i>			
<i>Rights - Applications</i>			
<i>Close 18-Sep-2018</i>			
<i>Deferred</i>			
07 Sep 2018	0.0000	351.00	0
07 Sep 2018	0.0000	164.00	0
07 Sep 2018	0.0000	351.00	0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>Westpac Term Deposit</i>			
16 May 2019	1.0000	400000.00	400,000
<i>Listed Securities Market</i>			
<i>Cybg PLC - Cdi 1:1</i>			
<i>Foreign Exempt Lse</i>			
15 Aug 2018	6.1529	1750.00	10,768
<i>Listed Derivatives Market</i>			
<i>Transurban Group -</i>			
<i>Rights - Applications</i>			
<i>Close 18-Sep-2018</i>			
<i>Deferred</i>			
27 Sep 2018	0.2000	866.00	173

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2019, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

Address: 15 Waterton Street Annerley QLD 4103 Australia

Valuation	Effective Date	Valuation Date	Type	Source
722,097	30 Jun 2019	31 May 2019	Automated Valuation	RP Data

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credit to/debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Dr William Tritton</i>				
Accumulation	9,924	(1,069)	3,750	0
ABP 01/07/2014	125,852	(12,162)	0	0
ABP 01/07/2017	28,432	(2,719)	0	0
ABP 1/7/2018	16,985	(1,624)	0	0
<i>Mrs Maria Tritton</i>				
502: Tritton, Maria Angenitha Therese	98,937	(9,683)	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.



William Tritton
Chairperson

Dated: 4.11.19