

Elliot Ashton Pty Ltd in its capacity ATF Elliot Ashton Pty Ltd Super Fund
Angela Ashton
17 Sheehy Street
Glebe NSW 2037

3 March 2021

Dear Angela,

Alex Corporation Limited (Alex) - Series B2 Share Allocation

Thank you for submitting your application for new shares in Alex and for your continued support.

The response from investors has been overwhelmingly positive with the Series B2 round significantly oversubscribed.

As a result we have found it necessary to reduce some allocations. We have endeavoured to provide a minimum allocation equating to the number of shares required to maintain existing ownership percentages.

Your allocated number of shares is **8,000**, equating to **\$14,560.00** at \$1.82 per share.

We have now closed the round and proceeding to settlement, scheduled for close of business on 5th March 2021.

Please remit the amount of **\$14,560.00** to:

Account Name: Alex Corporation Limited
Bank: Westpac Banking Corporation (WBC)
Address: Shops 3-4, 4 Mandew Street, Loganholme QLD 4129 Australia
SWIFT Code: WPACAU2S
BSB: 034 264
Account Number: 454271

Should you require any assistance, please contact Craig Fenwick on cosec@alex.com.au or +61 438 660 963.

I would like to take this opportunity to once again thank you for your support.

Yours sincerely



Simon Beitz
Managing Director and Chief Executive Officer
Alex Corporation Limited