

Heyndyk Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Adrianus Heyndyk

Trustee

.....
Gertraud Uellendahl

Trustee

.....
Jacqueline Klomp

Trustee

30 June 2021

Heyndyk Superannuation Fund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2	1,383,721.00	1,270,720.00
Shares in Listed Companies (Australian)	3	23,042.34	19,324.72
Total Investments		<u>1,406,763.34</u>	<u>1,290,044.72</u>
Other Assets			
CBA - Premium Business Account ***1291		30,560.44	1,108.12
Bank SA Term Deposit ***3860		145,218.32	144,203.89
Income Tax Refundable		41.14	438.66
Total Other Assets		<u>175,819.90</u>	<u>145,750.67</u>
Total Assets		<u>1,582,583.24</u>	<u>1,435,795.39</u>
Less:			
Liabilities			
GST Payable		1,908.34	1,842.34
Total Liabilities		<u>1,908.34</u>	<u>1,842.34</u>
Net assets available to pay benefits		<u>1,580,674.90</u>	<u>1,433,953.05</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Heyndyk, Adrianus - Pension (Pension)		1,580,674.90	1,433,953.05
Total Liability for accrued benefits allocated to members' accounts		<u>1,580,674.90</u>	<u>1,433,953.05</u>

Heyndyk Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2		
197 Grange Road Findon SA 5023		1,379,635.78	1,266,634.78
Property Improvement (2020) Retaining Wall		1,716.59	1,716.59
Property Improvements (2013)		2,368.63	2,368.63
Shares in Listed Companies (Australian)	3		
A2B Australia Limited		1,260.00	810.00
Cimic Group Limited		4,648.30	5,668.20
Qantas Airways Limited		10,503.64	8,520.12
Tabcorp Holdings Limited		6,630.40	4,326.40
Total Investments		<u>1,406,763.34</u>	<u>1,290,044.72</u>
Other Assets			
Bank Accounts	4		
CBA - Premium Business Account ***1291		30,560.44	1,108.12
Term Deposits	4		
Bank SA Term Deposit ***3860		145,218.32	144,203.89
Income Tax Refundable		41.14	438.66
Total Other Assets		<u>175,819.90</u>	<u>145,750.67</u>
Total Assets		<u>1,582,583.24</u>	<u>1,435,795.39</u>
Less:			
Liabilities			
GST Payable		1,908.34	1,842.34
Total Liabilities		<u>1,908.34</u>	<u>1,842.34</u>
Net assets available to pay benefits		<u>1,580,674.90</u>	<u>1,433,953.05</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Heyndyk, Adrianus - Pension (Pension)		1,580,674.90	1,433,953.05
Total Liability for accrued benefits allocated to members' accounts		<u>1,580,674.90</u>	<u>1,433,953.05</u>

Heyndyk Superannuation Fund

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Dividends Received	8	103.02	1,023.57
Interest Received		1,015.93	3,685.85
Other Investment Income		23.14	0.00
Property Income	9	76,500.00	79,500.00
Investment Gains			
Changes in Market Values	10	116,718.62	42,174.58
Total Income		<u>194,360.71</u>	<u>126,384.00</u>
Expenses			
Accountancy Fees		1,870.00	1,760.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		825.00	770.00
Bank Charges		5.00	0.00
Property Expenses - Council Rates		0.00	603.90
Property Expenses - Land Tax		0.00	5,131.50
Property Expenses - Repairs Maintenance		0.00	261.69
		<u>2,959.00</u>	<u>8,786.09</u>
Member Payments			
Pensions Paid		44,721.00	84,000.00
Total Expenses		<u>47,680.00</u>	<u>92,786.09</u>
Benefits accrued as a result of operations before income tax		<u>146,680.71</u>	<u>33,597.91</u>
Income Tax Expense	11	(41.14)	(438.66)
Benefits accrued as a result of operations		<u>146,721.85</u>	<u>34,036.57</u>

Heyndyk Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Dividends Received		
A2B Australia Limited	0.00	80.00
Cimic Group Limited	0.00	368.95
Qantas Airways Limited	0.00	293.02
Tabcorp Holdings Limited	103.02	281.60
	<u>103.02</u>	<u>1,023.57</u>
Interest Received		
Bank SA Term Deposit ***3860	1,014.43	3,685.54
CBA - Premium Business Account ***1291	1.50	0.31
	<u>1,015.93</u>	<u>3,685.85</u>
Property Income		
197 Grange Road Findon SA 5023	76,500.00	79,500.00
	<u>76,500.00</u>	<u>79,500.00</u>
Other Investment Income		
Other Income	23.14	0.00
	<u>23.14</u>	<u>0.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
197 Grange Road Findon SA 5023	113,001.00	53,003.41
	<u>113,001.00</u>	<u>53,003.41</u>
Shares in Listed Companies (Australian)		
A2B Australia Limited	450.00	(955.00)
Cimic Group Limited	(1,019.90)	(4,852.75)
Qantas Airways Limited	1,983.52	(3,651.48)
Tabcorp Holdings Limited	2,304.00	(1,369.60)
	<u>3,717.62</u>	<u>(10,828.83)</u>
Changes in Market Values	<u>116,718.62</u>	<u>42,174.58</u>
Total Income	<u>194,360.71</u>	<u>126,384.00</u>
Expenses		
Accountancy Fees	1,870.00	1,760.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	825.00	770.00
Bank Charges	5.00	0.00
	<u>2,959.00</u>	<u>2,789.00</u>
Property Expenses - Council Rates		
197 Grange Road Findon SA 5023	0.00	603.90
	<u>0.00</u>	<u>603.90</u>
Property Expenses - Land Tax		
197 Grange Road Findon SA 5023	0.00	5,131.50
	<u>0.00</u>	<u>5,131.50</u>
Property Expenses - Repairs Maintenance		

Heyndyk Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
197 Grange Road Findon SA 5023	0.00	261.69
	<u>0.00</u>	<u>261.69</u>
Member Payments		
Pensions Paid		
Heyndyk, Adrianus - Pension (Pension)	44,721.00	84,000.00
	<u>44,721.00</u>	<u>84,000.00</u>
Total Expenses	<u>47,680.00</u>	<u>92,786.09</u>
Benefits accrued as a result of operations before income tax	<u>146,680.71</u>	<u>33,597.91</u>
Income Tax Expense		
Income Tax Expense	(41.14)	(438.66)
Total Income Tax	<u>(41.14)</u>	<u>(438.66)</u>
Benefits accrued as a result of operations	<u>146,721.85</u>	<u>34,036.57</u>

Heyndyk Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	146,680.71
Less	
Increase in MV of investments	116,718.62
Exempt current pension income	77,682.00
	<u>194,400.62</u>
Add	
SMSF non deductible expenses	2,959.00
Pension Payments	44,721.00
Franking Credits	41.14
	<u>47,721.14</u>
SMSF Annual Return Rounding	(1.23)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	41.14
	<u>(41.14)</u>
CURRENT TAX OR REFUND	<u>(41.14)</u>
Supervisory Levy	259.00
	<u>217.86</u>
AMOUNT DUE OR REFUNDABLE	<u>217.86</u>

Heyndyk Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2021 \$	2020 \$
197 Grange Road Findon SA 5023	1,379,635.78	1,266,634.78
Property Improvements (2013)	2,368.63	2,368.63

Heyndyk Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Property Improvement (2020) Retaining Wall	1,716.59	1,716.59
	<hr/>	<hr/>
	1,383,721.00	1,270,720.00
	<hr/>	<hr/>

Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
A2B Australia Limited	1,260.00	810.00
Cimic Group Limited	4,648.30	5,668.20
Qantas Airways Limited	10,503.64	8,520.12
Tabcorp Holdings Limited	6,630.40	4,326.40
	<hr/>	<hr/>
	23,042.34	19,324.72
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Note 4: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
CBA - Premium Business Account ***1291	30,560.44	1,108.12
	<hr/>	<hr/>
	30,560.44	1,108.12
	<hr/>	<hr/>
Term Deposits		
Bank SA Term Deposit ***3860	145,218.32	144,203.89
	<hr/>	<hr/>
	145,218.32	144,203.89
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,433,953.05	1,399,916.48
Benefits accrued as a result of operations	146,721.85	34,036.57
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	1,580,674.90	1,433,953.05
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Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	1,580,674.90	1,433,953.05

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

	2021 \$	2020 \$
A2B Australia Limited	0.00	80.00
Cimic Group Limited	0.00	368.95
Qantas Airways Limited	0.00	293.02
Tabcorp Holdings Limited	103.02	281.60
	103.02	1,023.57

Note 9: Rental Income

	2021 \$	2020 \$
197 Grange Road Findon SA 5023	76,500.00	79,500.00
	76,500.00	79,500.00

Note 10: Changes in Market Values

Unrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Non Residential)		
197 Grange Road Findon SA 5023	113,001.00	53,003.41
	113,001.00	53,003.41
Shares in Listed Companies (Australian)		
A2B Australia Limited	450.00	(955.00)
Cimic Group Limited	(1,019.90)	(4,852.75)
Qantas Airways Limited	1,983.52	(3,651.48)
Tabcorp Holdings Limited	2,304.00	(1,369.60)
	3,717.62	(10,828.83)
Total Unrealised Movement	116,718.62	42,174.58

Notes to the Financial Statements

For the year ended 30 June 2021

Realised Movements in Market Value

	2021 \$	2020 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	116,718.62	42,174.58

Note 11: Income Tax Expense

	2021 \$	2020 \$
The components of tax expense comprise		
Current Tax	(41.14)	(438.66)
Income Tax Expense	(41.14)	(438.66)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	22,002.11	5,039.69
Less:		
Tax effect of:		
Increase in MV of Investments	17,507.79	6,326.19
Exempt Pension Income	11,652.30	12,696.90
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	443.85	1,317.90
Pension Payments	6,708.15	12,600.00
Franking Credits	6.17	65.80
Rounding	(0.19)	(0.30)
Less credits:		
Franking Credits	41.14	438.66
Current Tax or Refund	(41.14)	(438.66)

Note 12: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Heyndyk Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Heyndyk Superannuation Fund

Members Summary

As at 30 June 2021

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Adrianus Heyndyk (Age: 78)											
HEYADR00004P - Pension - Tax Free: 6.29%											
1,433,953.05			191,442.85		44,721.00						1,580,674.90
1,433,953.05			191,442.85		44,721.00						1,580,674.90
Jacqueline Klomp (Age: 50)											
KLOJAC00001A - Accumulation											
1,433,953.05			191,442.85		44,721.00						1,580,674.90

Heyndyk Superannuation Fund

Members Statement

Adrianus Heyndyk
 6 Sprigg Road
 Picadilly, South Australia, 5151, Australia

Your Details

Date of Birth : Provided
 Age: 78
 Tax File Number: Provided
 Date Joined Fund: 18/01/2001
 Service Period Start Date: 18/01/2001
 Date Left Fund:
 Member Code: HEYADR00004P
 Account Start Date: 01/07/2012
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 1,580,674.90
 Total Death Benefit 1,580,674.90
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

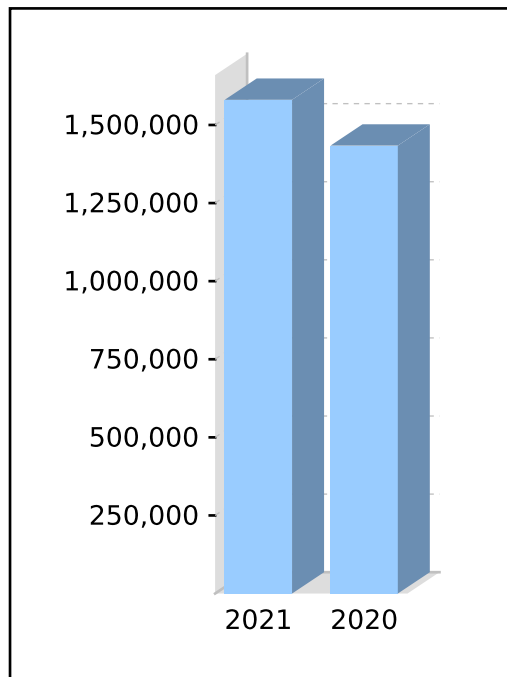
Total Benefits 1,580,674.90

Preservation Components

Preserved
 Unrestricted Non Preserved 1,580,674.90
 Restricted Non Preserved

Tax Components

Tax Free (6.29%) 99,494.62
 Taxable 1,481,180.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	1,433,953.05
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	191,442.85
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	44,721.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,580,674.90

Heyndyk Superannuation Fund

Members Statement

Jacqueline Klomp
 45 Beach Street
 Grange, South Australia, 5022, Australia

Your Details

Date of Birth : Provided
 Age: 50
 Tax File Number: Provided
 Date Joined Fund: 06/02/2020
 Service Period Start Date:
 Date Left Fund:
 Member Code: KLOJAC00001A
 Account Start Date: 06/02/2020
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

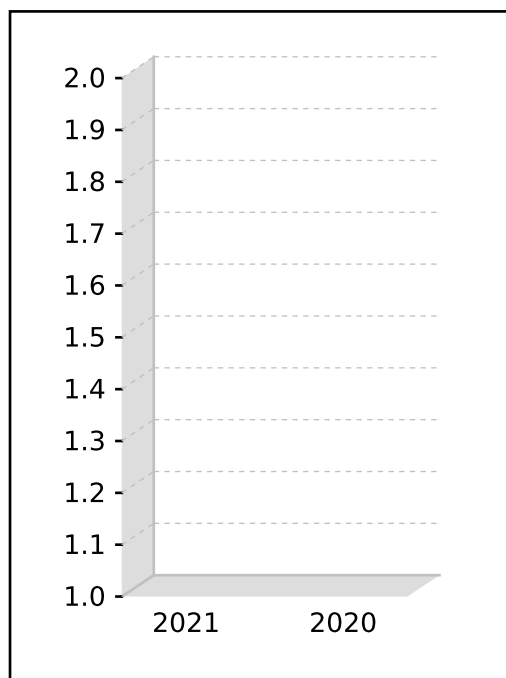
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

This Year

Opening balance at 01/07/2020

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2021

0.00

Heyndyk Superannuation Fund

Pension Summary

As at 30 June 2021

Member Name : Heyndyk, Adrianus

Member Age : 77* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
HEYADR 00004P	Account Based Pension	01/07/2012	6.29%	3.00%	\$43,020.00*	N/A	\$44,721.00	\$0.00	\$44,721.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$43,020.00	\$0.00	\$44,721.00	\$0.00	\$44,721.00	\$0.00
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Total :

					\$43,020.00	\$0.00	\$44,721.00	\$0.00	\$44,721.00	\$0.00
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*Age as at 01/07/2020 or pension start date for new pensions.

30 June 2021

Adrianus Heyndyk
Heyndyk Superannuation Fund
6 Sprigg Road, Picadilly, South Australia 5151

Dear Sir/Madam

**Heyndyk Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Heyndyk Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$1,343,687.24;
- a Tax Free Balance of: \$90,265.81; and
- a Tax Free proportion: 6.29%.

Your Minimum income stream applicable is \$43,020.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

.....
Adrianus Heyndyk

Minutes of a Meeting of the Trustee(s)

held on 30 June 2021 at 6 Sprigg Road, Picadilly, South Australia 5151

PRESENT: Adrianus Heyndyk, Gertraud Uellendahl and Jacqueline Klomp

PENSION CONTINUATION: Adrianus Heyndyk wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 is \$1,433,953.05, consisting of:

- Taxable amount of: \$1,343,687.24; and
- Tax Free amount of: \$90,265.81
- Tax Free proportion: 6.29%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$43,020.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

.....
Adrianus Heyndyk
Chairperson

Heyndyk Superannuation Fund
Yearly Projected Pension Calculation Report

As at 01 July 2021

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2021)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Heyndyk, Adrianus	HEYADR00004P	Account Based Pension	01/07/2012	78	1,580,674.90	47,420.00	N/A	6.29	2,982.72	44,437.28
					1,580,674.90	47,420.00			2,982.72	44,437.28
					1,580,674.90	47,420.00			2,982.72	44,437.28

* COVID-19 50% reduction has been applied to the minimum pension amount

Heyndyk Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bank SA Term Deposit ***3860		145,218.320000	145,218.32	145,218.32	145,218.32			9.18 %
CBA - Premium Business Account ***1291		30,560.440000	30,560.44	30,560.44	30,560.44			1.93 %
			175,778.76		175,778.76			11.11 %
Real Estate Properties (Australian - Non Residential)								
GRANGERD 197 Grange Road Findon SA 5023	1.00	1,379,635.780000	1,379,635.78	540,793.87	540,793.87	838,841.91	155.11 %	87.18 %
Property Improvement (2020) Retaining Wall		1,716.590000	1,716.59	1,716.59	1,716.59			0.11 %
Property Improvements (2013)		2,368.630000	2,368.63	2,368.63	2,368.63			0.15 %
			1,383,721.00		544,879.09	838,841.91	153.95 %	87.44 %
Shares in Listed Companies (Australian)								
A2B.AX A2B Australia Limited	1,000.00	1.260000	1,260.00	10.44	10,444.96	(9,184.96)	(87.94) %	0.08 %
CIM.AX Cimic Group Limited	235.00	19.780000	4,648.30	37.08	8,714.95	(4,066.65)	(46.66) %	0.29 %
QAN.AX Qantas Airways Limited	2,254.00	4.660000	10,503.64	5.42	12,221.95	(1,718.31)	(14.06) %	0.66 %
TAH.AX Tabcorp Holdings Limited	1,280.00	5.180000	6,630.40	5.82	7,451.95	(821.55)	(11.02) %	0.42 %
			23,042.34		38,833.81	(15,791.47)	(40.66) %	1.46 %
			1,582,542.10		759,491.66	823,050.44	108.37 %	100.00 %

Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 6 Sprigg Road, Picadilly, South Australia 5151

- PRESENT:** Adrianus Heyndyk, Gertraud Uellendahl and Jacqueline Klomp
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- Anthony William Boys
- of
- PO Box 3376, Rundle Mall, South Australia 5000
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- PDK Financial Synergy Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
- PAYMENT OF BENEFITS:** The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:
1. making payments to members; and,

Minutes of a meeting of the Trustee(s)

held on 30 June 2021 at 6 Sprigg Road, Picadilly, South Australia 5151

2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Gertraud Uellendahl

Chairperson

Heyndyk Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee(s) will at all times ensure the funds assets are invested in accordance with the trust deed and comply with the applicable legislative requirements.

The Trustee(s) will act prudently to maximise the rate of return, subject to acceptable risk parameters whilst maintaining an appropriate diversification across a broad range of assets whilst assessing the risks where it is determined the fund's portfolio lacks diversification and / or has elected to implement a sector bias.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.
- to consider the need to hold a policy of insurance for one or more members of the fund.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	1 - 20 %	2 %
International Shares	0 - 0 %	0 %
Cash	1 - 50 %	2 %
Australian Fixed Interest	1 - 50 %	9 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	50 - 90 %	87 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2020

Heyndyk Superannuation Fund
Projected Investment Strategy

.....
Adrianus Heyndyk

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Gertraud Uellendahl

.....
Jacqueline Klomp