
Financial statements and reports for the year ended
30 June 2023

Daldy Superannuation Fund

Prepared for: Daldy Super Pty Ltd

Daldy Superannuation Fund

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Daldy Superannuation Fund
Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Dividends Received		11,282	10,600
Interest Received		512	11
Property Income		29,773	24,545
Investment Gains			
Changes in Market Values			
Realised Movements in Market Value		279	0
Unrealised Movements in Market Value		9,396	73,054
Contribution Income			
Employer Contributions		62,816	40,906
Total Income		<u>114,058</u>	<u>149,116</u>
Expenses			
Accountancy Fees		3,285	2,680
Administration Costs		40	1,678
ATO Supervisory Levy		259	259
Auditor's Remuneration		385	385
ASIC Fees		205	56
Bank Charges		0	2
Investment Expenses		1,889	878
		<u>6,062</u>	<u>5,939</u>
Member Payments			
Life Insurance Premiums		8,146	7,186
Total Expenses		<u>14,209</u>	<u>13,124</u>
Benefits accrued as a result of operations before income tax		<u>99,848</u>	<u>135,992</u>
Income Tax Expense		9,228	5,080
Benefits accrued as a result of operations		<u>90,619</u>	<u>130,913</u>

The accompanying notes form part of these financial statements.

Daldy Superannuation Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Real Estate Properties (Non Residential)		595,000	595,000
Shares in Listed Companies		308,841	252,296
Total Investments		<u>903,841</u>	<u>847,296</u>
Other Assets			
DRP - Residual Account		81	77
CBA Direct Investment		54,518	13,272
Sundry Debtors		0	1,540
GST Refundable		0	292
Total Other Assets		<u>54,599</u>	<u>15,181</u>
Total Assets		<u>958,440</u>	<u>862,477</u>
Less:			
Liabilities			
GST Payable		1,669	0
Income Tax Payable		6,844	3,170
Total Liabilities		<u>8,513</u>	<u>3,170</u>
Net assets available to pay benefits		<u>949,927</u>	<u>859,307</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Daldy, Mark - Accumulation		575,078	543,558
Daldy, Tracey - Accumulation		374,849	315,749
Total Liability for accrued benefits allocated to members' accounts		<u>949,927</u>	<u>859,307</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

Daldy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
	\$	\$
Liability for accrued benefits at beginning of year	859,307	728,395
Benefits accrued as a result of operations	90,620	130,912
Current year member movements	0	0
Liability for accrued benefits at end of year	949,927	859,307

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	949,927	859,307

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Daldy Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	99,848	135,992
Assessable Income not shown		
Franking Credits on Dividends	4,378	4,452
Income not Assessable		
Changes in Market Values		
Realised Movements in Market Value	-279	0
Unrealised Movements in Market Value	-9,396	-73,054
Deductions not shown		
Capital Works	-3,843	-3,843
Rounding	-1	0
Per Income Tax Return	<u>90,707</u>	<u>63,547</u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	13,606.05	9,532.05
Franking Credits	-4,377.53	-4,452.45
As per Operating Statement	<u>9,228.52</u>	<u>5,079.60</u>
PAYG Instalments paid before year end	-2,385.00	-1,910.00
As per Statement of Financial Position	<u>6,843.52</u>	<u>3,169.60</u>
PAYG Instalments paid after year end	-1,014.00	-1,253.00
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>6,088.52</u>	<u>2,175.60</u>

Daldy Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment		54,518.450000	54,518.45	54,518.45	54,518.45			5.69 %
			54,518.45		54,518.45			5.69 %
Real Estate Properties (Non Residential)								
IP-012 17 Toora Road, Foster	1.00	579,349.000000	579,349.00	422,618.74	422,618.74	156,730.26	37.09 %	60.45 %
DALDYSF_P P&E @ WDV 17 Toora Road, &E@WDV17 Foster TOO	1.00	15,651.000000	15,651.00	15,651.00	15,651.00	0.00	0.00 %	1.63 %
			595,000.00		438,269.74	156,730.26	35.76 %	62.09 %
Shares in Listed Companies								
A2M.AX A2 Milk	4,221.00	4.890000	20,640.69	9.48	40,026.54	(19,385.85)	(48.43) %	2.15 %
ANZ.AX ANZ Bank	1,043.00	23.710000	24,729.53	19.90	20,754.29	3,975.24	19.15 %	2.58 %
BHP.AX BHP	389.00	44.990000	17,501.11	33.00	12,837.48	4,663.63	36.33 %	1.83 %
BRU.AX Buru Energy	60,010.00	0.084000	5,040.84	0.48	29,081.44	(24,040.60)	(82.67) %	0.53 %
CGF.AX Challenger	3,137.00	6.480000	20,327.76	6.90	21,656.19	(1,328.43)	(6.13) %	2.12 %
EIML.AX EML Payments Limited	16,192.00	0.625000	10,120.00	1.86	30,121.97	(20,001.97)	(66.40) %	1.06 %
ING.AX Inghams Group Limited	7,500.00	2.620000	19,650.00	3.37	25,301.25	(5,651.25)	(22.34) %	2.05 %
NAB.AX National Bank	760.00	26.370000	20,041.20	29.85	22,687.02	(2,645.82)	(11.66) %	2.09 %
QUB.AX Qube Holdings Limited	12,000.00	2.850000	34,200.00	2.50	30,032.73	4,167.27	13.88 %	3.57 %
STO.AX Santos	3,600.00	7.520000	27,072.00	9.01	32,439.62	(5,367.62)	(16.55) %	2.82 %
SHL.AX Sonic Healthcare	653.00	35.570000	23,227.21	31.51	20,574.91	2,652.30	12.89 %	2.42 %
S32.AX South32	7,804.00	3.760000	29,343.04	2.57	20,077.87	9,265.17	46.15 %	3.06 %
TLS.AX Telstra	5,723.00	4.300000	24,608.90	4.11	23,514.35	1,094.55	4.65 %	2.57 %
WES.AX Wesfarmers	557.00	49.340000	27,482.38	39.12	21,789.35	5,693.03	26.13 %	2.87 %
WDS.AX Woodside Energy	66.00	34.440000	2,273.04	29.86	1,971.00	302.04	15.32 %	0.24 %
ZIP.AX ZIP Co	6,300.00	0.410000	2,583.00	4.75	29,950.69	(27,367.69)	(91.38) %	0.27 %
			308,840.70		382,816.70	(73,976.00)	(19.32) %	32.23 %
			958,359.15		875,604.89	82,754.26	9.45 %	100.00 %

Daldy Superannuation Fund
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
Bank Accounts								
CBA Direct Investment		13,271.95		107,196.27		(65,949.77)		54,518.45
		13,271.95		107,196.27		(65,949.77)		54,518.45
Real Estate Properties (Non Residential)								
IP-012 - 17 Toora Road, Foster	1.00	422,618.74					1.00	422,618.74
DALDYSE_P&E@WDV17TOO - P&E @ WDV 17 Toora Road, Foster	1.00	17,536.00				(1,885.00)	1.00	15,651.00
		440,154.74				(1,885.00)		438,269.74
Shares in Listed Companies								595,000.00
A2M.AX - A2 Milk	4,221.00	40,026.54					4,221.00	20,640.69
ANZ.AX - ANZ Bank	986.00	20,065.25		689.04			1,043.00	20,754.29
ANZR.AX - Australia And New Zealand Banking Group Limited			68.00				(68.00)	0.00
BHP.AX - BHP	354.00	11,416.44		1,421.04			389.00	17,501.11
BRU.AX - Buru Energy	60,010.00	29,081.44					60,010.00	5,040.84
CGF.AX - Challenger	3,032.00	20,937.20		718.99			3,137.00	20,327.76

Daldy Superannuation Fund
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
EML.AX - EML Payments Limited	8,500.00	25,142.49	7,692.00	4,979.48			16,192.00	30,121.97	10,120.00
ING.AX - Inghams Group Limited	7,500.00	25,301.25					7,500.00	25,301.25	19,650.00
NAB.AX - National Bank	725.00	21,588.63	35.00	1,098.39			760.00	22,687.02	20,041.20
QUB.AX - Qube Holdings Limited			12,000.00	30,032.73			12,000.00	30,032.73	34,200.00
STO.AX - Santos	2,405.00	23,954.90	1,195.00	8,484.72			3,600.00	32,439.62	27,072.00
SHL.AX - Sonic Healthcare	653.00	20,574.91					653.00	20,574.91	23,227.21
S32.AX - South32	7,804.00	20,077.87					7,804.00	20,077.87	29,343.04
TLS.AX - Telstra	5,608.00	23,041.21	115.00	473.14			5,723.00	23,514.35	24,608.90
WES.AX - Wesfarmers	535.00	20,749.30	22.00	1,040.05			557.00	21,789.35	27,482.38
WDS.AX - Woodside Energy	63.00	1,874.88	3.00	96.12			66.00	1,971.00	2,273.04
ZIP.AX - ZIP Co	6,300.00	29,950.69					6,300.00	29,950.69	2,583.00
		333,783.00		49,033.70		0.00		382,816.70	308,840.70
		787,209.69		156,229.97		(67,834.77)		875,604.89	958,359.15

Memorandum of Resolutions of the Director(s) of

Daldy Super Pty Ltd ACN: 645448273
ATF Daldy Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.

AUDITORS:

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members

Memorandum of Resolutions of the Director(s) of

Daldy Super Pty Ltd ACN: 645448273

ATF Daldy Superannuation Fund

on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Tracey Daldy

/ /

.....
Mark Daldy

/ /

Daldy Superannuation Fund
Trustees Declaration

Daldy Super Pty Ltd ACN: 645448273

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Tracey Daldy
Daldy Super Pty Ltd
Director

.....
Mark Daldy
Daldy Super Pty Ltd
Director

Dated this day of

Daldy Superannuation Fund

Members Statement

Mark Daldy
 26 Coopers Road
 Foster, Victoria, 3960, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Tracey Daldy
Age:	54	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	575,079
Date Joined Fund:	08/07/2009	Total Death Benefit:	2,780,079
Service Period Start Date:	01/07/1986		
Date Left Fund:			
Member Code:	DALMAR00001A		
Account Start Date:	08/07/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 575,079

Preservation Components

Preserved 575,079

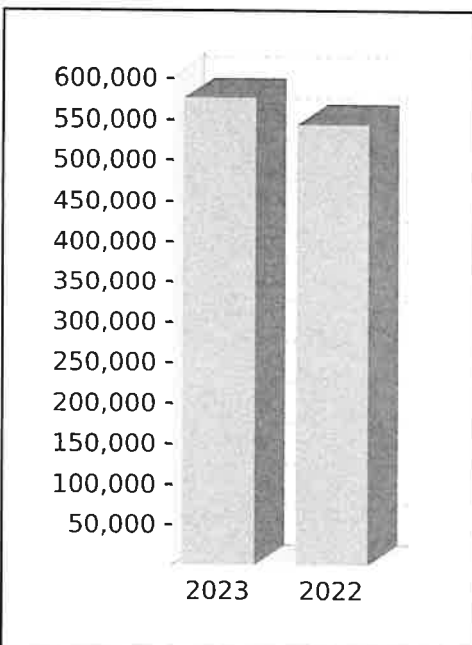
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 230,404

Taxable 344,675



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	543,558	473,781
<u>Increases to Member account during the period</u>		
Employer Contributions	10,566	9,535
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	30,606	68,709
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,585	1,430
Income Tax	2,504	2,147
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	5,562	4,889
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	575,079	543,559

Daldy Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Tracey Daldy
Director

Mark Daldy
Director

Daldy Superannuation Fund Members Statement

Tracey Daldy
26 Coopers Road
Foster, Victoria, 3960, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Mark Daldy
Age:	50	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	374,849
Date Joined Fund:	08/07/2009	Total Death Benefit:	2,579,849
Service Period Start Date:	14/11/1991		
Date Left Fund:			
Member Code:	DALTRA00001A		
Account Start Date:	08/07/2009		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 374,849

Preservation Components

Preserved 374,849

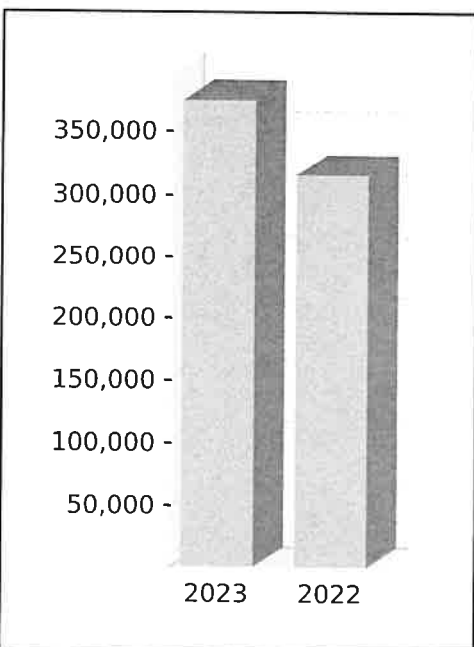
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 94,000

Taxable 280,849



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	315,749	254,615
<u>Increases to Member account during the period</u>		
Employer Contributions	52,250	31,372
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,951	38,015
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	7,838	4,706
Income Tax	1,679	1,249
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	2,584	2,297
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	374,849	315,750

Daldy Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Tracey Daldy
Director

Mark Daldy
Director