

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
DONSON HOLDINGS PTY LIMITED ATF  
DONSON SUPERANNUATION FUND  
HELD ON 15 SEPTEMBER 2020 AT  
67 PALMGROVE ROAD, AVALON NSW**

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**PRESENT**

Donald Robertson

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Donald Robertson</i>	
Employer	2,850.00
Member	100,000.00
Government	480.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mr Donald Robertson</i>	
Pension	151,080.00

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Coles Group Limited. - Ordinary Fully Paid Deferred Settlement</i>			
01 Jul 2019	12.0311	9.00	108.28
01 Jul 2019	12.3211	18.00	221.78
01 Jul 2019	11.9850	4.00	47.94
01 Jul 2019	8.2935	417.00	3,458.38
01 Jul 2019	9.6792	12.00	116.15
01 Jul 2019	11.0498	194.00	2,143.66
01 Jul 2019	11.8000	3.00	35.40
01 Jul 2019	11.8000	8.00	94.40
01 Jul 2019	11.4820	5.00	57.41
01 Jul 2019	11.4818	11.00	126.30
01 Jul 2019	12.0300	4.00	48.12
<i>Fortescue Metals Group Ltd</i>			
04 Sep 2019	7.8078	2547.00	19,886.47
<i>Magellan Global Equities Fund (Managed Fund) - Trading Managed Fund Units Fully Paid</i>			
18 Feb 2020	4.4244	11310.00	50,040.20
<i>Managed Funds Market</i>			
<i>LEGG MASON MULTI ASSET RETIREMENT INCOME TRUST</i>			
30 Jun 2020	0.9472	225.06	213.18
<i>Platinum International Health Care Fund</i>			
30 Jun 2020	2.2864	4273.50	9,770.92
<i>Platinum International Fund</i>			
30 Jun 2020	1.7621	2209.22	3,892.87

**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Commonwealth Bank of Australia Limited</i>			
27 Aug 2019	77.0229	350.00	26,958.02
<i>Global Value Fund Limited</i>			
13 Feb 2020	1.1039	10579.00	11,678.11
14 Feb 2020	1.1039	6337.00	6,995.39
17 Feb 2020	1.1039	4906.00	5,415.71
18 Feb 2020	1.1039	8110.00	8,952.58
20 Feb 2020	1.0889	14954.00	16,283.56
<i>Platinum Asia Investments Limited</i>			
13 Feb 2020	1.0689	20000.00	21,378.60

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Confs Tax</b>	<b>Direct Tax</b>
<i>Mr Donald Robertson</i>				
Accumulation	(146.75)	(427.50)	427.50	0.00
Donald Robertson (ABP 6)	9,234.31	8.84	0.00	0.00
Donald Robertson (ABP1)	9,694.80	36.71	0.00	0.00
Donald Robertson (ABP2)	4,231.12	10.25	0.00	0.00
Donald Robertson (ABP3)	899.90	2.18	0.00	0.00
Donald Robertson (ABP4)	2,364.37	5.73	0.00	0.00
Donald Robertson (ABP5)	11.95	0.41	0.00	0.00

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Roslyn Arthur of Vestnet Pty Ltd  
Of  
253/301 Galston Road  
GALSTON NSW 2159

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

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Donald Robertson  
Chairperson

Dated: 15/9/2020