

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2021**

**Liability limited by a scheme approved under  
Professional Standards Legislation**

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

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**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

<b>2020</b>		<b>2021</b>
<b>\$</b>		<b>\$</b>
	<b>TRUST FUNDS</b>	
143,304	Issued Units	143,304
88,809	Profit Earned This Year	61,297
(88,809)	Distribution to Beneficiaries	(61,297)
20	Settlement Sum	20
<u>20</u>		<u>20</u>
<u>143,324</u>	<b>TOTAL TRUST FUNDS</b>	<u>143,324</u>
	Represented by:	
	<b>ASSETS</b>	
	<b>CURRENT ASSETS</b>	
159,708	BankWest Savings Account	68,595
10,662	LTG Gold Rock Investments	156
11,029	Sundry Debtor - Recoup Insurance	-
30	BankWest IBD 028694724-2	31
217	Cash at Bank	563
<u>181,646</u>	<b>TOTAL CURRENT ASSETS</b>	<u>69,345</u>
	<b>NON CURRENT ASSETS</b>	
	<b>Fixed Assets</b>	
74,657	Land - Lot 32 Great Eastern Hwy Northam	74,657
414,430	Property Improvements	414,430
(372,263)	Less: Accumulated Depreciation	(376,219)
<u>116,824</u>		<u>112,868</u>
<u>116,824</u>	<b>Total Fixed Assets</b>	<u>112,868</u>
<u>116,824</u>	<b>TOTAL NON CURRENT ASSETS</b>	<u>112,868</u>
<u>298,470</u>	<b>TOTAL ASSETS</b>	<u>182,213</u>

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**BALANCE SHEET**  
**AS AT 30 JUNE 2021**

2020		2021
\$		\$
	<b>LIABILITIES</b>	
	<b>CURRENT LIABILITIES</b>	
(8,643)	Kenneth J. Rogers	(6,232)
(8,308)	Debra A. Rogers	(5,896)
166,840	The K.J. & D.A. Rogers Superannuation Fund	48,882
	<b>Loans - Unsecured</b>	
178	Lockridge Enterprises Pty Ltd	178
2,079	GST Payable	1,957
3,000	Transfer Monies	-
155,146	<b>TOTAL CURRENT LIABILITIES</b>	38,889
155,146	<b>TOTAL LIABILITIES</b>	38,889
143,324	<b>NET ASSETS</b>	143,324

These notes should be read in conjunction with the attached compliance report of Carter Woodgate Pty Ltd.

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**PERIODIC PROFIT AND LOSS STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

2020		2021
\$		\$
	<b>INCOME</b>	
7,924	Currency Exchange - (Loss)	(12,006)
464	Interest	64
97,269	Rent	98,158
105,657		86,216
	<b>EXPENSES</b>	
1,980	Accountancy Fees	1,980
20	Bank Charges	-
4,441	Depreciation - Property Improvements	3,956
457	Filing Fees	926
181	Insurance	3,218
9,769	Rates & Taxes	9,618
-	Repairs & Maintenance	5,221
16,848		24,919
88,809	<b>Profit</b>	61,297

These notes should be read in conjunction with the attached compliance report of Carter Woodgate Pty Ltd.

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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The financial statements cover THE ROGERS INVESTMENT UNIT TRUST and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated

**1 Basis of Preparation**

The Trust is non reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

**2 Summary of Significant Accounting Policies**

**Property, Plant and Equipment**

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

**Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight line basis over the assets useful life to the trust, commencing when the asset is ready for use.

These notes should be read in conjunction with the attached compilation report of Carter Woodgate Pty Ltd.

**THE ROGERS INVESTMENT UNIT TRUST  
ABN 87 917 691 061**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income statement.

**Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents and are presented within current liabilities on the balance sheet.

**Trade and Other Payables**

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the trust that remain unpaid.

Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

**Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

2020		2021
\$		\$
<b>3 Beneficiaries Unpaid Entitlements</b>		
	<b>Kenneth J. Rogers</b>	
(9,265)	Balance brought forward	(8,644)
622	Profit Distribution	43
(8,643)		(8,601)
-	Advances	2,369
(8,643)		(6,232)
	<b>Debra A. Rogers</b>	
(8,930)	Balance brought forward	(8,308)
622	Profit Distribution	43
(8,308)		(8,265)
-	Advances	2,369
(8,308)		(5,896)
	<b>The K.J. &amp; D.A. Rogers Superannuation Fund</b>	
99,971	Balance brought forward	166,840
87,566	Profit Distribution	61,212
187,537		228,052
(20,697)	Advances	(179,170)
166,840		48,882
149,889	<b>Total Beneficiaries Funds</b>	36,754

**4 Related Party Transactions**

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

These notes should be read in conjunction with the attached compliance report of Carter Woodgate Pty Ltd.



**COMPILATION REPORT  
TO THE ROGERS INVESTMENT UNIT TRUST  
ABN 87 917 691 061**

We have compiled the accompanying special purpose financial statements of THE ROGERS INVESTMENT UNIT TRUST which comprise the balance sheet as at 30 June 2021, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and unitholders.

**The responsibility of trustees**

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 are appropriate to meet their needs.

**Our responsibility**

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company and unitholders. We do not accept responsibility to any other person for the content of the special purpose financial statements.

**Name of Firm:** Carter Woodgate Pty Ltd  
Certified Practising Accountants

**Authorised:** \_\_\_\_\_

**Address:** Unit 4, 4-10 Farrall Road, Midvale WA 6056

**Dated:** 06/12/2021

**RESOLUTION OF DIRECTORS OF  
IN ITS CAPACITY AS TRUSTEE OF  
THE ROGERS INVESTMENT UNIT TRUST  
ABN 87 917 691 061**

**Present:** Mr KENNETH JOHN ROGERS  
Mrs DEBRA ANN ROGERS

**Minutes:** It was resolved that the minutes of the previous Meeting of Directors be signed as a correct record.

**Distribution of Income:** It was resolved that the pursuant to the powers vested in the company as trustee of the Trust, that the net income of the trust for the year ended 30 June 2021 be distributed as follows:

<b>Beneficiary</b>	<b>Amount</b>	
KENNETH J ROGERS	\$42	-
DEBRA A ROGERS	\$43	-
KJ & DA ROGERS SUPERANNUATION FUND	\$61,212	-

Such income is to be credited to the beneficiaries loan accounts within the trust books and applied to the benefit of the beneficiaries at the discretion of the trustee.

There being no further business the meeting then closed.

**Dated:** 26th June 2021

**Signed as a true and correct record:**

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Mr KENNETH JOHN ROGERS (Chairperson)

**THE ROGERS INVESTMENT UNIT TRUST**  
**ABN 87 917 691 061**

**DIRECTORS' DECLARATION**

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The directors of the trustee company declare that:

- 1 The financial statements and notes present fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
- 2 In the directors' opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

**Director:** \_\_\_\_\_  
Mr KENNETH JOHN ROGERS

**Director:** \_\_\_\_\_  
Mrs DEBRA ANN ROGERS

**Dated this 6th day of December 2021**