

Cini Self Managed Super Fund

ABN 51 729 550 061

Trustees: Charles Cini & Mary Cini

Financial Statement
For the year ended 30 June 2022

Cini Self Managed Super Fund

Reports

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Compilation Report to the Trustees and Members of Cini Self Managed Super Fund

ABN 51 729 550 061
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Cini Self Managed Super Fund, we have compiled the accompanying special purpose financial statements of Cini Self Managed Super Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Cini Self Managed Super Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Cini Self Managed Super Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 7 June 2023



Name of Signatory: Mr John Paul Bartley

Address: 322 Glen Osmond Road
MYRTLE BANK, SA 5064

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Cini Self Managed Super Fund

Trustee Declaration

In the opinion of the Trustees of the Cini Self Managed Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

..... Dated:/...../.....
Charles Cini
Trustee

..... Dated:/...../.....
Mary Cini
Trustee

Cini Self Managed Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022	2021
Income			
Member Receipts			
Rollovers In		\$16,847	\$370,590
Contributions			
Member		\$134,659	\$76,150
Investment Gains			
Realised Capital Gains	8A	\$15,214	-
Investment Income			
Distributions	7A	\$7,199	\$8,257
Dividends	7B	\$8,418	\$2,469
Foreign Income	7C	\$255	-
Interest	7D	\$33	\$21
Investment Fee Rebate	7E	\$-	-
		<u>\$182,624</u>	<u>\$457,488</u>
Expenses			
Member Payments			
Pensions Paid		\$51,557	\$52,847
Other Expenses			
Accountancy Fee		\$1,870	\$1,705
Actuarial Fee		\$98	\$98
Adviser Fee		\$4,129	\$2,432
ASIC Fee		\$276	-
Auditor Fee		\$330	\$495
Fund Administration Fee		\$196	-
Investment Management Fee		\$1,649	\$850
SMSF Supervisory Levy		\$259	-
Investment Losses			
Decrease in Market Value	8B	\$29,922	(\$12,022)
		<u>\$90,287</u>	<u>\$46,406</u>
Benefits Accrued as a Result of Operations before Income Tax		\$92,337	\$411,082
Income Tax			
Income Tax Expense		\$8,227	\$7,600
Prior Years Under Provision for Income Tax		-	(\$1,222)
		<u>\$8,227</u>	<u>\$6,378</u>
Benefits Accrued as a Result of Operations		\$84,110	\$404,704

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Cini Self Managed Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022	2021
Assets			
Investments			
Other Assets	6A	\$86,993	\$70,412
Shares in Listed Companies	6B	\$135,234	\$109,918
Stapled Securities	6C	\$7,171	\$26,988
Units In Listed Unit Trusts	6D	\$256,869	\$270,181
Other Assets			
Cash At Bank		\$115,346	\$51,180
Receivables		\$2,755	\$2,716
Current Tax Assets		\$2,709	(\$10,540)
Total Assets		<u>\$607,077</u>	<u>\$520,856</u>
Liabilities			
Other Taxes Payable		\$2,111	-
Total Liabilities		<u>\$2,111</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>\$604,966</u>	<u>\$520,856</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Charles Cini		\$307,579	\$284,302
Mrs Mary Cini		\$297,387	\$236,554
Total Liability for Accrued Benefits		<u>\$604,966</u>	<u>\$520,856</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Cini Self Managed Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 7 June 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$520,856	\$116,152
Benefits Accrued during the period	\$135,667	\$457,552
Benefits Paid during the period	(\$51,557)	(\$52,847)
Liability for Accrued Benefits at end of period	\$604,966	\$520,856

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$520,856	\$116,152
Benefits Accrued during the period	\$135,667	\$457,552
Benefits Paid during the period	(\$51,557)	(\$52,847)
Vested Benefits at end of period	\$604,966	\$520,856

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Other Assets

	Current	Previous
At market value:		
1 oz Gold Bars	\$83,648	\$73,990
ATO Integrated Client Account	\$3,345	(\$3,578)
	\$86,993	\$70,412

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$9,273	\$0
ASX Limited	\$0	\$3,575
Auckland International Airport Limited - Ordinary Fully Paid Foreign Exempt Nz	\$7,342	\$0
Aurizon Holdings Limited	\$0	\$3,288
Australia And New Zealand Banking Group Limited	\$6,741	\$4,870
Bendigo And Adelaide Bank Limited	\$0	\$9,493
BHP Group Limited	\$16,624	\$0
Challenger Limited	\$9,870	\$0
Commonwealth Bank Of Australia.	\$16,540	\$24,069
Deterra Royalties Limited	\$0	\$2,687
Elders Limited	\$8,813	\$0
Evolution Mining Limited	\$7,611	\$11,691
Mineral Resources Limited	\$0	\$8,006
National Australia Bank Limited	\$8,354	\$0
REA Group Ltd	\$0	\$5,409
Santos Limited	\$0	\$5,339
Telstra Corporation Limited.	\$0	\$10,216
The Lottery Corporation Limited	\$11,169	\$0
Viva Energy Group Limited	\$10,875	\$0
Wesfarmers Limited	\$13,076	\$21,276
Woodside Energy Group Ltd	\$8,947	\$0
	\$135,234	\$109,918

Note 6C – Stapled Securities

	Current	Previous
At market value:		
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$3,909
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$7,171	\$4,471
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$0	\$11,024
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$0	\$7,585
	\$7,171	\$26,988

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Active Australian Hybrids Fund (Managed Fund) -	\$31,992	\$0
Betashares Active Aus Hybrids Fund (Managed Fund)		
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	\$33,123	\$53,196
Betashares Global Gold Miners ETF - Currency Hedged - Betashares Glb Gold Miners ETF - Currency Hedged	\$7,721	\$0
SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund	\$11,380	\$18,246
Vaneck Bentham GI Cap Se Active ETF (Managed Fund) - Vaneck Bentham GI Cap Se Active ETF (Managed Fund)	\$11,401	\$0
Vaneck Emerging Inc Opportunities Active ETF (Managed Fund) - Vaneck Emerging Inc Opp Active ETF (Managed Fund)	\$12,086	\$0
Vaneck MSCI International Quality (Hedged) ETF - Vaneck MSCI International Quality (Hedged) ETF	\$16,866	\$0
Vaneck MSCI International Value ETF - Vaneck MSCI International Value ETF	\$20,158	\$0
Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF	\$37,405	\$40,256
Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF	\$15,609	\$16,450
Vaneck Vectors MSCI World Ex Australia Quality ETF - Vaneck Vectors MSCI World Ex Australia Quality ETF	\$0	\$40,867
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF	\$23,280	\$40,296
Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF	\$12,844	\$22,532
Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF	\$23,003	\$38,338
	\$256,869	\$270,181

Note 7A – Distributions

	Current	Previous
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	\$202	\$270
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	\$316	\$173
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$89	\$190
Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund)	\$825	\$0
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	\$128	\$122
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	\$187	\$0
SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund	\$807	\$491
Vaneck Bentham GI Cap Se Active ETF (Managed Fund) - Vaneck Bentham GI Cap Se Active ETF (Managed Fund)	\$250	\$0
Vaneck Emerging Inc Opportunities Active ETF (Managed Fund) - Vaneck Emerging Inc Opp Active ETF (Managed Fund)	\$580	\$0
Vaneck MSCI International Quality (Hedged) ETF - Vaneck MSCI International Quality (Hedged) ETF	\$221	\$0
Vaneck MSCI International Value ETF - Vaneck MSCI International Value ETF	\$498	\$0
Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF	\$1,621	\$1,193
Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF	\$516	\$423
Vaneck Vectors MSCI World Ex Australia Quality ETF - Vaneck Vectors MSCI World Ex Australia Quality ETF	\$0	\$456
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF	\$117	\$739
Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF	\$593	\$1,002
Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF	\$249	\$3,198
	\$7,199	\$8,257

This report should be read in conjunction with the accompanying compilation report.

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
ASX Limited	\$241	\$74
Aurizon Holdings Limited	\$0	\$165
Australia And New Zealand Banking Group Limited	\$488	\$0
Bendigo And Adelaide Bank Limited	\$301	\$362
BHP Group Limited	\$3,547	\$0
Challenger Limited	\$454	\$0
Commonwealth Bank Of Australia.	\$809	\$516
Deterra Royalties Limited	\$196	\$21
Elders Limited	\$191	\$0
Evolution Mining Limited	\$365	\$260
Medibank Private Limited	\$194	\$0
Mineral Resources Limited	\$0	\$213
REA Group Ltd	\$0	\$27
Santos Limited	\$0	\$68
Telstra Corporation Limited.	\$621	\$311
Viva Energy Group Limited	\$399	\$0
Wesfarmers Limited	\$605	\$453
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$8	\$0
	\$8,418	\$2,469

Note 7C – Foreign Income

	Current	Previous
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$255	\$0
	\$255	\$0

Note 7D – Interest

	Current	Previous
Bank SA DIY Super Saver	\$29	\$16
Macquarie CMA	\$3	\$5
OFS Multi Asset Growth SMA (SMAOAK06S)	\$2	\$0
	\$33	\$21

Note 7E – Investment Fee Rebate

	Current	Previous
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF	\$0	\$0
	\$0	\$0

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
ASX Limited	\$1,023	\$0
Aurizon Holdings Limited	(\$265)	\$0
Bendigo And Adelaide Bank Limited	\$13	\$0
Boral Limited.	\$3	\$0
Commonwealth Bank Of Australia.	\$1,466	\$0
Deterra Royalties Limited	(\$750)	\$0
Medibank Private Limited	\$521	\$0
Mineral Resources Limited	\$5,322	\$0
REA Group Ltd	\$681	\$0
Santos Limited	\$646	\$0
Tabcorp Holdings Limited	\$58	\$0
Telstra Corporation Limited.	\$2,403	\$0
Wesfarmers Limited	\$827	\$0
Stapled Securities		
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	(\$441)	\$0
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	\$3,882	\$0
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	(\$680)	\$0
Units In Listed Unit Trusts		
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	(\$42)	\$0
Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged	(\$1,559)	\$0
SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund	\$586	\$0
Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF	\$471	\$0
Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF	\$67	\$0
Vaneck Vectors MSCI World Ex Australia Quality ETF - Vaneck Vectors MSCI World Ex Australia Quality ETF	\$3,696	\$0
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF	(\$902)	\$0
Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF	\$458	\$0
Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF	(\$2,269)	\$0
	\$15,214	\$0

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8B – Decrease in Market Value

	Current	Previous
Other Assets		
1 oz Gold Bars	(\$9,658)	\$1,770
1oz Fine Gold Granules	\$0	\$6,115
Shares in Listed Companies		
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	(\$955)	\$0
ASX Limited	\$142	(\$142)
Auckland International Airport Limited - Ordinary Fully Paid Foreign Exempt Nzx	\$1,078	\$0
Aurizon Holdings Limited	(\$286)	\$286
Australia And New Zealand Banking Group Limited	\$1,761	(\$863)
Bendigo And Adelaide Bank Limited	\$1,056	(\$1,056)
BHP Group Limited	(\$1,026)	\$0
Challenger Limited	(\$1,676)	\$0
Commonwealth Bank Of Australia.	\$2,966	(\$4,147)
Deterra Royalties Limited	(\$191)	\$191
Elders Limited	\$935	\$0
Evolution Mining Limited	\$6,914	\$1,433
Mineral Resources Limited	\$2,865	(\$2,865)
National Australia Bank Limited	(\$124)	\$0
REA Group Ltd	\$686	(\$686)
Santos Limited	\$591	(\$591)
Telstra Corporation Limited.	\$1,953	(\$1,953)
The Lottery Corporation Limited	\$83	\$0
Viva Energy Group Limited	(\$2,909)	\$0
Wesfarmers Limited	\$4,667	(\$2,728)
Woodside Energy Group Ltd	(\$747)	\$0
Stapled Securities		
GDI Property Group - Fully Paid Ordinary/Units Stapled Securities	(\$414)	\$414
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	(\$232)	\$26
Sydney Airport - Fully Paid Ordinary/Units Stapled Securities	(\$992)	\$992
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$95	(\$95)
Units In Listed Unit Trusts		
Betashares Active Australian Hybrids Fund (Managed Fund) -	\$1,129	\$0
Betashares Active Aus Hybrids Fund (Managed Fund)		
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF	(\$32)	\$59
Betashares Global Gold Miners ETF - Currency Hedged - Betashares Glb Gold Miners ETF - Currency Hedged	\$2,948	\$0
SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund	\$1,957	(\$1,896)
Vaneck Bentham GI Cap Se Active ETF (Managed Fund) - Vaneck Bentham GI Cap Se Active ETF (Managed Fund)	\$1,520	\$0
Vaneck Emerging Inc Opportunities Active ETF (Managed Fund) - Vaneck Emerging Inc Opp Active ETF (Managed Fund)	\$2,681	\$0
Vaneck MSCI International Quality (Hedged) ETF - Vaneck MSCI International Quality (Hedged) ETF	(\$331)	\$0
Vaneck MSCI International Value ETF - Vaneck MSCI International Value ETF	\$658	\$0
Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF	\$3,101	(\$2,808)
Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF	(\$457)	(\$917)
Vaneck Vectors MSCI World Ex Australia Quality ETF - Vaneck Vectors MSCI World Ex Australia Quality ETF	\$5,710	(\$5,710)
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF	\$1,257	\$1,528
Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF	\$3,169	(\$2,241)
Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF	\$30	\$3,861

This report should be read in conjunction with the accompanying compilation report.

Cini Self Managed Super Fund
Notes to the Financial Statements
As at 30 June 2022

\$29,922

(\$12,022)

Cini Self Managed Super Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bank SA DIY Super Saver				\$72,190	\$72,190			12%
Bank SA Express Freedom				\$142	\$142			-%
Macquarie CMA				\$30,355	\$30,355			5%
OFS Multi Asset Growth SMA (SMAOAK06S)				\$12,659	\$12,659			2%
				\$115,346	\$115,346			19%
<u>Listed Securities Market</u>								
Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF (ASX:AAA)	661	\$50.1506	\$50.1100	\$33,150	\$33,123	(\$27)	0%	6%
Auckland International Airport Limited - Ordinary Fully Paid Foreign Exempt Nz (ASX:AIA)	1,133	\$7.4314	\$6.4800	\$8,420	\$7,342	(\$1,078)	(13)%	1%
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	514	\$16.1826	\$18.0400	\$8,318	\$9,273	\$955	11%	2%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	306	\$24.9660	\$22.0300	\$7,640	\$6,741	(\$898)	(12)%	1%
BHP Group Limited (ASX:BHP)	403	\$38.7035	\$41.2500	\$15,598	\$16,624	\$1,026	7%	3%
Commonwealth Bank Of Australia. (ASX:CBA)	183	\$83.9294	\$90.3800	\$15,359	\$16,540	\$1,180	8%	3%
Challenger Limited (ASX:CGF)	1,443	\$5.6788	\$6.8400	\$8,195	\$9,870	\$1,676	20%	2%
SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund (ASX:DJRE)	571	\$20.0368	\$19.9300	\$11,441	\$11,380	(\$61)	(1)%	2%
Vaneck Emerging Inc Opportunities Active ETF (Managed Fund) - Vaneck Emerging Inc Opp Active ETF (Managed Fund) (ASX:EBND)	1,334	\$11.0694	\$9.0600	\$14,767	\$12,086	(\$2,681)	(18)%	2%
Elders Limited (ASX:ELD)	700	\$13.9263	\$12.5900	\$9,748	\$8,813	(\$935)	(10)%	1%
Evolution Mining Limited (ASX:EVN)	3,198	\$4.9901	\$2.3800	\$15,958	\$7,611	(\$8,347)	(52)%	1%
Vaneck Bentham GI Cap Se Active ETF (Managed Fund) - Vaneck Bentham GI Cap Se Active ETF (Managed Fund) (ASX:GCAP)	1,306	\$9.8942	\$8.7300	\$12,922	\$11,401	(\$1,520)	(12)%	2%
Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund) (ASX:HBRD)	3,225	\$10.2702	\$9.9200	\$33,121	\$31,992	(\$1,129)	(3)%	5%

Cini Self Managed Super Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF (ASX:IFRA)	726	\$19.6065	\$21.5000	\$14,234	\$15,609	\$1,375	10%	3%
Betashares Global Gold Miners ETF - Currency Hedged - Betashares Glb Gold Miners ETF - Currency Hedged (ASX:MNRS)	1,529	\$6.9782	\$5.0500	\$10,670	\$7,721	(\$2,948)	(28)%	1%
Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF (ASX:MVW)	1,226	\$30.7488	\$30.5100	\$37,698	\$37,405	(\$293)	(1)%	6%
National Australia Bank Limited (ASX:NAB)	305	\$26.9820	\$27.3900	\$8,230	\$8,354	\$124	2%	1%
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities (ASX:NSR)	3,351	\$2.0785	\$2.1400	\$6,965	\$7,171	\$206	3%	1%
Vaneck MSCI International Quality (Hedged) ETF - Vaneck MSCI International Quality (Hedged) ETF (ASX:QHAL)	510	\$32.4208	\$33.0700	\$16,535	\$16,866	\$331	2%	3%
The Lottery Corporation Limited (ASX:TLC)	2,471	\$4.5535	\$4.5200	\$11,252	\$11,169	(\$83)	(1)%	2%
Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF (ASX:VAP)	169	\$81.4905	\$76.0000	\$13,772	\$12,844	(\$928)	(7)%	2%
Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF (ASX:VBND)	541	\$49.7134	\$42.5200	\$26,895	\$23,003	(\$3,892)	(14)%	4%
Viva Energy Group Limited (ASX:VEA)	3,763	\$2.1170	\$2.8900	\$7,966	\$10,875	\$2,909	37%	2%
Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF (ASX:VGB)	513	\$50.8084	\$45.3800	\$26,065	\$23,280	(\$2,785)	(11)%	4%
Vaneck MSCI International Value ETF - Vaneck MSCI International Value ETF (ASX:VLUE)	959	\$21.7057	\$21.0200	\$20,816	\$20,158	(\$658)	(3)%	3%
Woodside Energy Group Ltd (ASX:WDS)	281	\$29.1833	\$31.8400	\$8,201	\$8,947	\$747	9%	1%
Wesfarmers Limited (ASX:WES)	312	\$48.1252	\$41.9100	\$15,015	\$13,076	(\$1,939)	(13)%	2%
				\$418,948	\$399,274	(\$19,673)	(5)%	67%
<u>Unlisted Market</u>								
1 oz Gold Bars	32	\$1,650.0313	\$2,614.0000	\$52,801	\$83,648	\$30,847	58%	14%
				\$52,801	\$83,648	\$30,847	58%	14%

Cini Self Managed Super Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
				<u>\$587,095</u>	<u>\$598,268</u>	<u>\$11,174</u>	<u>2%</u>	<u>100%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member	Number: CINIC0
Mr Charles Cini	Date of Birth: 16 October 1946 Date Joined Fund: 20 June 2012 Eligible Service Date: 7 October 1963 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	\$8,354
Account Based Pension 2 (100% Tax Free)	\$6,739
Account Based Pension (39.35% Tax Free)	\$29,900
Account Based Pension (3.01% Tax Free)	\$239,309
Total as at 1 Jul 2021	<u><u>\$284,302</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	\$61,559
Account Based Pension 2 (100% Tax Free)	\$6,410
Account Based Pension (39.35% Tax Free)	\$27,983
Account Based Pension (3.01% Tax Free)	\$211,627
Total as at 30 Jun 2022	<u><u>\$307,579</u></u>

Your Tax Components

Tax Free	\$52,138
Taxable - Taxed	\$255,441
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$307,579

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member	Date of Birth: 16 October 1946
Number: CINIC0	Date Joined Fund: 20 June 2012
Mr Charles Cini	Eligible Service Date: 7 October 1963
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 20 June 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 \$8,354	Tax Free 46.0423 % \$28,343
<i><u>Increases to your account:</u></i>	Taxable - Taxed \$33,216
Member Contributions \$41,049	Taxable - Untaxed \$-
Rollovers In \$16,847	Your Preservation Components
Tax on Net Fund Income \$10	Preserved \$-
<u>Total Increases</u> \$57,906	Restricted Non Preserved \$-
<i><u>Decreases to your account:</u></i>	Unrestricted Non Preserved \$61,559
Contributions Tax \$4,125	Your Insurance Benefits
Share Of Net Fund Income \$576	No insurance details have been recorded
<u>Total Decreases</u> \$4,701	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2022 \$61,559	No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member Number: CINIC0	Date of Birth: 16 October 1946
Mr Charles Cini	Date Joined Fund: 20 June 2012
Pension Account	Eligible Service Date: 7 October 1963
Account Based Pension 2 (100% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 30 June 2018

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	\$6,739
<i>Decreases to your account:</i>	
Pension Payments	\$239
Share Of Net Fund Income	\$89
<u>Total Decreases</u>	<u>\$328</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>\$6,410</u></u>

Your Tax Components

Tax Free	100.0000 %	\$6,410
Taxable - Taxed		\$-
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$6,410

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund

(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member Number: CINIC0	Date of Birth: 16 October 1946
Mr Charles Cini	Date Joined Fund: 20 June 2012
Pension Account	Eligible Service Date: 7 October 1963
Account Based Pension (39.35% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 30 June 2020

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	\$29,900
<i>Decreases to your account:</i>	
Pension Payments	\$1,525
Share Of Net Fund Income	\$393
<u>Total Decreases</u>	<u>\$1,917</u>
Withdrawal Benefit as at 30 Jun 2022	<u>\$27,983</u>

Your Tax Components

Tax Free	39.3532 %	\$11,012
Taxable - Taxed		\$16,971
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$27,983

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member	Date of Birth: 16 October 1946
Number: CINIC0	Date Joined Fund: 20 June 2012
Mr Charles Cini	Eligible Service Date: 7 October 1963
Pension Account	Tax File Number Held: Yes
Account Based Pension (3.01% Tax Free)	Account Start Date: 1 April 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	\$239,309
<i>Decreases to your account:</i>	
Pension Payments	\$24,678
Share Of Net Fund Income	\$3,004
<u>Total Decreases</u>	<u>\$27,682</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>\$211,627</u></u>

Your Tax Components		
Tax Free	3.0114 %	\$6,373
Taxable - Taxed		\$205,254
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$211,627

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member	Number: CINIM0
Mrs Mary Cini	Date of Birth: 23 October 1948 Date Joined Fund: 20 June 2012 Eligible Service Date: 27 October 2020 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	\$8,354
Account Based Pension 2 (100% Tax Free)	\$7,166
Account Based Pension (41.98% Tax Free)	\$29,901
Account Based Pension (3.83% Tax Free)	\$191,133
Total as at 1 Jul 2021	<u>\$236,554</u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	\$97,154
Account Based Pension 2 (100% Tax Free)	\$6,817
Account Based Pension (41.98% Tax Free)	\$27,984
Account Based Pension (3.83% Tax Free)	\$165,432
Total as at 30 Jun 2022	<u>\$297,387</u>

Your Tax Components

Tax Free	\$98,706
Taxable - Taxed	\$198,681
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$297,387

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period		Member Account Details	
1 July 2021 - 30 June 2022		Residential Address:	25 Russel Rd Athelstone, SA 5076
Member	Number: CINIM0	Date of Birth:	23 October 1948
Mrs Mary Cini		Date Joined Fund:	20 June 2012
Accumulation Account		Eligible Service Date:	27 October 2020
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	20 June 2012

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2021	\$8,354	Tax Free	75.9642 % \$73,802
<i>Increases to your account:</i>		Taxable - Taxed	\$23,352
Member Contributions	\$93,609	Taxable - Untaxed	\$-
Tax on Net Fund Income	\$13	Your Preservation Components	
<u>Total Increases</u>	<u>\$93,622</u>	Preserved	\$-
<i>Decreases to your account:</i>		Restricted Non Preserved	\$-
Contributions Tax	\$4,125	Unrestricted Non Preserved	\$97,154
Share Of Net Fund Income	\$697	Your Insurance Benefits	
<u>Total Decreases</u>	<u>\$4,822</u>	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2022	<u>\$97,154</u>	Your Beneficiaries	
		No beneficiary details have been recorded	

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member Number: CINIM0	Date of Birth: 23 October 1948
Mrs Mary Cini	Date Joined Fund: 20 June 2012
Pension Account	Eligible Service Date: 27 October 2020
Account Based Pension 2 (100% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 30 June 2018

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	\$7,166
<i>Decreases to your account:</i>	
Pension Payments	\$254
Share Of Net Fund Income	\$95
<u>Total Decreases</u>	<u>\$349</u>
Withdrawal Benefit as at 30 Jun 2022	<u>\$6,817</u>

Your Tax Components

Tax Free	100.0000 %	\$6,817
Taxable - Taxed		\$-
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$6,817

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund

(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member Number: CINIM0	Date of Birth: 23 October 1948
Mrs Mary Cini	Date Joined Fund: 20 June 2012
Pension Account	Eligible Service Date: 27 October 2020
Account Based Pension (41.98% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 30 June 2020

Your Account Summary

Withdrawal Benefit as at 1 Jul 2021	\$29,901
<i>Decreases to your account:</i>	
Pension Payments	\$1,525
Share Of Net Fund Income	\$393
<u>Total Decreases</u>	<u>\$1,917</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>\$27,984</u></u>

Your Tax Components

Tax Free	41.9825 %	\$11,748
Taxable - Taxed		\$16,236
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$27,984

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Cini Self Managed Super Fund
(ABN: 51 729 550 061)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 25 Russel Rd Athelstone, SA 5076
Member Number: CINIM0	Date of Birth: 23 October 1948
Mrs Mary Cini	Date Joined Fund: 20 June 2012
Pension Account	Eligible Service Date: 27 October 2020
Account Based Pension (3.83% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 April 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	\$191,133
<i>Decreases to your account:</i>	
Pension Payments	\$23,337
Share Of Net Fund Income	\$2,365
<u>Total Decreases</u>	<u>\$25,701</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>\$165,432</u></u>

Your Tax Components		
Tax Free	3.8313 %	\$6,338
Taxable - Taxed		\$159,094
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$165,432

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

**MINUTES OF THE MEETING OF THE TRUSTEES OF
CINI SELF MANAGED SUPER FUND
HELD ON/...../..... AT
25 RUSSEL RD, ATHELSTONE SA**

PRESENT

Charles Cini

Mary Cini

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Charles Cini</i>	
Member	\$41,049
<i>Mrs Mary Cini</i>	
Member	\$93,609

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Charles Cini</i>	
Pension	\$26,442
<i>Mrs Mary Cini</i>	
Pension	\$25,115

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mr Charles Cini</i>	
COLONIAL FIRST STATE FIRSTCHOICE SUPERANNUATION TRUST	\$16,847

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF</i>			
21 Jun 2022	50.2310	42.00	\$2,110
<i>Auckland International Airport Limited - Ordinary Fully Paid Foreign Exempt Nz</i>			
22 Sep 2021	7.4314	1,133.00	\$8,420
<i>Amcor PLC - Cdi 1:1 Foreign Exempt Nyse</i>			
08 Oct 2021	16.1826	514.00	\$8,318
<i>Australia And New Zealand Banking Group Limited</i>			
22 Sep 2021	27.3107	133.00	\$3,632
<i>ASX Limited</i>			
02 Jul 2021	77.1395	106.00	\$8,177
<i>BHP Group Limited</i>			
24 Nov 2021	38.1954	335.00	\$12,795
21 Jun 2022	41.3861	28.00	\$1,159
22 Jun 2022	41.0813	40.00	\$1,643
<i>Boral Limited.</i>			
02 Jul 2021	7.3739	1,416.00	\$10,441
<i>Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged</i>			
08 Oct 2021	6.8863	1,815.00	\$12,499
<i>Commonwealth Bank Of Australia.</i>			
21 Jun 2022	89.6883	12.00	\$1,076
22 Jun 2022	90.0240	20.00	\$1,800
<i>Challenger Limited</i>			
16 Jul 2021	5.6788	1,443.00	\$8,195
<i>Deterra Royalties Limited</i>			
02 Jul 2021	4.3873	591.00	\$2,593
<i>Vaneck Emerging Inc Opportunities Active ETF (Managed Fund) - Vaneck Emerging Inc Opp Active ETF (Managed Fund)</i>			
26 Oct 2021	11.0694	1,334.00	\$14,767
<i>Elders Limited</i>			
14 Apr 2022	14.1166	603.00	\$8,512
21 Jun 2022	12.7430	97.00	\$1,236
<i>Evolution Mining Limited</i>			
16 Jul 2021	4.7242	600.00	\$2,835
<i>Vaneck Bentham GI Cap Se Active ETF (Managed Fund) - Vaneck Bentham GI Cap Se Active ETF (Managed Fund)</i>			
23 Dec 2021	9.8942	1,306.00	\$12,922

<i>GDI Property Group - Fully Paid Ordinary/Units Stapled Securities</i>			
02 Jul 2021	1.1332	1,716.00	\$1,945
<i>Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund)</i>			
02 Jul 2021	10.2779	1,404.00	\$14,430
26 Oct 2021	10.3332	417.00	\$4,309
23 Dec 2021	10.3083	415.00	\$4,278
14 Feb 2022	10.2817	811.00	\$8,338
21 Jun 2022	9.9203	178.00	\$1,766
<i>Mineral Resources Limited</i>			
23 Sep 2021	47.6545	178.00	\$8,483
<i>Betashares Global Gold Miners ETF - Currency Hedged - Betashares Glb Gold Miners ETF - Currency Hedged</i>			
14 Apr 2022	6.9782	1,529.00	\$10,670
<i>Medibank Private Limited</i>			
02 Jul 2021	3.1588	1,969.00	\$6,220
<i>Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF</i>			
21 Jun 2022	30.5122	41.00	\$1,251
22 Jun 2022	30.3624	220.00	\$6,680
<i>National Australia Bank Limited</i>			
22 Jun 2022	26.9820	305.00	\$8,230
<i>National Storage REIT - Fully Paid Ordinary/Units Stapled Securities</i>			
02 Jul 2021	2.0281	678.00	\$1,375
14 Jan 2022	2.6333	415.00	\$1,093
<i>Vaneck MSCI International Quality (Hedged) ETF - Vaneck MSCI International Quality (Hedged) ETF</i>			
22 Jun 2022	32.4208	510.00	\$16,535
<i>Tabcorp Holdings Limited</i>			
14 Apr 2022	5.4093	1,571.00	\$8,498
<i>Transurban Group - Fully Paid Ordinary/Units Stapled Securities</i>			
19 Oct 2021	0.0000	60.00	\$0
<i>The Lottery Corporation Limited</i>			
23 Sep 2021	4.8570	614.00	\$2,982
01 Jun 2022	4.4486	1,571.00	\$6,989
21 Jun 2022	4.4782	286.00	\$1,281
<i>Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF</i>			
25 May 2022	43.7399	127.00	\$5,555
21 Jun 2022	42.1346	35.00	\$1,475
22 Jun 2022	42.2289	36.00	\$1,520

<i>Viva Energy Group Limited</i>			
16 Jul 2021	2.1157	3,879.00	\$8,207
<i>Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF</i>			
25 May 2022	46.4197	107.00	\$4,967
21 Jun 2022	44.4433	33.00	\$1,467
22 Jun 2022	44.6397	36.00	\$1,607
<i>Vaneck MSCI International Value ETF - Vaneck MSCI International Value ETF</i>			
02 Jul 2021	21.7057	959.00	\$20,816
<i>Woodside Energy Group Ltd</i>			
26 May 2022	29.0267	221.00	\$6,415
02 Jun 2022	0.0000	60.00	\$0
<i>Wesfarmers Limited</i>			
22 Jun 2022	42.5994	63.00	\$2,684
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited</i>			
28 Sep 2021	0.0000	60.00	\$0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF</i>			
02 Jul 2021	50.0363	232.00	\$11,608
22 Jun 2022	50.0639	211.00	\$10,563
<i>ASX Limited</i>			
14 Feb 2022	83.1137	152.00	\$12,633
<i>Aurizon Holdings Limited</i>			
02 Jul 2021	3.7438	884.00	\$3,310
<i>Bendigo And Adelaide Bank Limited</i>			
02 Jul 2021	10.3795	109.00	\$1,131
11 Nov 2021	9.1951	796.00	\$7,319
<i>Boral Limited.</i>			
16 Jul 2021	7.3761	1,416.00	\$10,445
<i>Betashares Global Banks ETF - Currency Hedged - Betashares Global Banks ETF - Currency Hedged</i>			
11 May 2022	6.0274	1,815.00	\$10,940
<i>Commonwealth Bank Of Australia.</i>			
02 Jul 2021	98.9512	90.00	\$8,906
<i>SPDR Dow Jones Global Real Estate Fund - SPDR Dow Jones Global Real Estate Fund</i>			
02 Jul 2021	22.4276	245.00	\$5,495
<i>Deterra Royalties Limited</i>			
11 Nov 2021	3.9734	1,188.00	\$4,720
<i>GDI Property Group - Fully Paid Ordinary/Units Stapled Securities</i>			
14 Apr 2022	1.1191	5,206.00	\$5,826
<i>Vaneck Vectors Ftse Global Infrastructure (Hedged) ETF - Vaneck Vectors Ftse Global Inf (Hedged) ETF</i>			
02 Jul 2021	20.6867	66.00	\$1,365
<i>Mineral Resources Limited</i>			
02 Jul 2021	55.0533	149.00	\$8,203
25 May 2022	60.3499	178.00	\$10,742
<i>Medibank Private Limited</i>			
11 Nov 2021	3.4233	1,969.00	\$6,740
<i>Vaneck Vectors Australian Equal Weight ETF - Vaneck Vectors Australian Equal Weight ETF</i>			
02 Jul 2021	32.7379	249.00	\$8,152
<i>Vaneck Vectors MSCI World Ex Australia Quality ETF - Vaneck Vectors MSCI World Ex Australia Quality ETF</i>			

02 Jul 2021	39.0427	493.00	\$19,248
14 Feb 2022	39.6705	133.00	\$5,276
22 Jun 2022	34.4444	416.00	\$14,329
<i>REA Group Ltd</i>			
02 Jul 2021	168.8703	32.00	\$5,404
<i>Santos Limited</i>			
02 Jul 2021	7.1627	753.00	\$5,394
<i>Sydney Airport - Fully Paid Ordinary/Units Staped Securities</i>			
16 Jul 2021	7.8369	166.00	\$1,301
11 Nov 2021	8.3984	1,738.00	\$14,596
<i>Tabcorp Holdings Limited</i>			
25 May 2022	0.9977	1,571.00	\$1,567
<i>Transurban Group - Fully Paid Ordinary/Units Staped Securities</i>			
14 Feb 2022	12.7974	593.00	\$7,589
<i>Telstra Corporation Limited.</i>			
14 Apr 2022	3.9990	262.00	\$1,048
25 May 2022	3.9178	2,455.00	\$9,618
<i>Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF</i>			
02 Jul 2021	87.2213	80.00	\$6,978
<i>Vanguard Global Aggregate Bond Index (Hedged) ETF - Vanguard Global Aggregate Bond Index (Hedged) ETF</i>			
02 Jul 2021	48.3977	446.00	\$21,585
<i>Vanguard Australian Government Bond Index ETF - Vanguard Australian Government Bond Index ETF</i>			
02 Jul 2021	51.4576	445.00	\$22,899
<i>Wesfarmers Limited</i>			
02 Jul 2021	58.9719	111.00	\$6,546
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 08Oct2021 Us Prohibited</i>			
19 Oct 2021	0.0000	60.00	\$0

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Confs Tax	Direct Tax
<i>Mr Charles Cini</i>				
Accumulation	(\$576)	(\$10)	\$4,125	\$0
Account Based Pension (3.01% Tax Free)	(\$3,004)	\$0	\$0	\$0
Account Based Pension (39.35% Tax Free)	(\$393)	\$0	\$0	\$0
Account Based Pension 2 (100% Tax Free)	(\$89)	\$0	\$0	\$0
<i>Mrs Mary Cini</i>				
Accumulation	(\$697)	(\$13)	\$4,125	\$0
Account Based Pension (3.83% Tax Free)	(\$2,365)	\$0	\$0	\$0
Account Based Pension (41.98% Tax Free)	(\$393)	\$0	\$0	\$0
Account Based Pension 2 (100% Tax Free)	(\$95)	\$0	\$0	\$0

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr John Paul Bartley
of
Bartley Partners
322 Glen Osmond Road
MYRTLE BANK, SA 5064

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Charles Cini
Chairperson