

# Peyton Superannuation Fund

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

### Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(581,688.32)
Less Expense	84,767.24
<b>Total Profit</b>	<b>(666,455.56)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(666,455.56)
Less Permanent Differences	(737,374.90)
Less Timing Differences	0.00
Less Exempt Pension Income	111,810.00
Less Other Non Taxable Income	(78,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	4,656.00
Add Other Non Deductible Expenses	18.24
Add Total Franking/Foreign/TFN/FRW Credits	7,080.06
Less Foreign CGT Credits claimed in Net Capital Gains	16.36
Less Realised Accounting Capital Gains	(17,852.39)
Less Accounting Trust Distributions	140,445.04
Add Taxable Trust Distributions	16,735.97
Add Distributed Foreign income	80,169.59
Add Total Net Capital Gains	18,750.95
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.14)
<b>Taxable Income</b>	<b>41,911.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>6,286.65</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(615,455.56)
Franking Credits	4,969.21
TFN Credits	0.00
Foreign Credits	278.61
FRW Credits	0.00
<b>Total</b>	<b>(610,486.35)</b>

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	6,286.65
Member Specific Income Tax	(4,050.00)
<b>Total Income Tax Expense Allocation</b>	<b>2,236.65</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Total Member Contributions	27,000.00
Net Capital Gains	18,750.00
Gross Foreign Income	82,264.00
Unfranked Dividend	125.00
Franked Dividend	5,968.00
Dividend Franking Credit	2,558.00
Gross Trust Distributions	19,147.00
Less exempt pension income	111,810.00
<b>Total Assessable Income (A)</b>	<b>44,002.00</b>
Total Assessable Income	44,002.00
Exempt Pension Income	111,810.00
<b>Total Income (B)</b>	<b>155,812.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>71.760%</b>
<b>Investment Expense Calculation</b>	
Net Capital Gains	18,750.00
Gross Foreign Income	82,264.00
Unfranked Dividend	125.00
Franked Dividend	5,968.00
Dividend Franking Credit	2,558.00
Gross Trust Distributions	19,147.00
<b>Total Investment Income (B)</b>	<b>128,812.00</b>
Less Non-Assessable Investment Income	111,810.00
<b>Total Investment Assessable Income (A)</b>	<b>17,002.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>86.801%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(581,688.32)
Less Expense	84,767.24
<b>Total Profit</b>	<b>(666,455.56)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(666,455.56)
Less Permanent Differences	(737,374.90)
Less Timing Differences	0.00
Less Exempt Pension Income	111,811.96
Less Other Non Taxable Income	(78,000.00)
Add SMSF Non Deductible Expenses	4,657.23
Add Other Non Deductible Expenses	18.24
Add Total Franking/Foreign/TFN/FRW Credits	7,080.06
Less Foreign CGT Credits claimed in Net Capital Gains	16.36
Less Realised Accounting Capital Gains	(17,852.39)
Less Accounting Trust Distributions	140,445.04
Add Taxable Trust Distributions	16,735.97
Add Distributed Foreign income	80,169.59
Add Capital Gains Adjustment	18,750.95
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.59
<b>Taxable Income</b>	<b>41,911.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>6,286.65</b>

Member Weighted Balance Summary	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	17.44	546,795.70
Philip Gerard Peyton(PEYPHI00005P)	11.50	360,714.61
Freda Ruth Peyton(PEYFRE00001P)	57.86	1,814,063.44
Freda Ruth Peyton(PEYFRE00004A)	13.20	413,720.22

### Profit/(Loss) Available for Allocation

Total Available Profit	(615,455.56)
Franking Credits	4,969.21
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(610,486.35)</b>

Allocation to Members	Weighting%	Amount
Philip Gerard Peyton(PEYPHI00004P)	17.44	(106,468.82)
Philip Gerard Peyton(PEYPHI00005P)	11.50	(70,205.93)
Freda Ruth Peyton(PEYFRE00001P)	57.86	(353,227.40)
Freda Ruth Peyton(PEYFRE00004A)	13.20	(80,584.20)

Accumulation Weighted Balance Summary	Weighting%	Amount
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<b>Accumulation Weighted Balance Summary</b>	<b>Weighting%</b>	<b>Amount</b>
Philip Gerard Peyton(PEYPHI00004P)	0.00	546,795.70
Philip Gerard Peyton(PEYPHI00005P)	0.00	360,714.61
Freda Ruth Peyton(PEYFRE00001P)	0.00	1,814,063.44
Freda Ruth Peyton(PEYFRE00004A)	100.00	413,720.22

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	6,286.65
Member Specific Income Tax	(4,050.00)
<b>Total Income Tax Expense Allocation</b>	<b>2,236.65</b>

<b>Allocation to Members</b>	<b>Weighting%</b>	<b>Amount</b>
Philip Gerard Peyton(PEYPHI00004P)	0.00	0.00
Philip Gerard Peyton(PEYPHI00005P)	0.00	0.00
Freda Ruth Peyton(PEYFRE00001P)	0.00	0.00
Freda Ruth Peyton(PEYFRE00004A)	100.00	2,236.65

#### Calculation of daily member weighted balances

##### Philip Gerard Peyton (PEYPHI00004P)

###### Member Balance

01/07/2021	50010	Opening Balance	556,184.20	556,184.20
07/12/2021	54160	Pensions Paid	(10,000.00)	(5,643.84)
09/12/2021	54160	Pensions Paid	(6,700.00)	(3,744.66)
<b>Total Amount (Weighted)</b>				<b>546,795.70</b>

##### Philip Gerard Peyton (PEYPHI00005P)

###### Member Balance

01/07/2021	50010	Opening Balance	366,440.63	366,440.63
09/12/2021	54160	Pensions Paid	(3,300.00)	(1,844.38)
29/12/2021	54160	Pensions Paid	(7,700.00)	(3,881.64)
<b>Total Amount (Weighted)</b>				<b>360,714.61</b>

##### Freda Ruth Peyton (PEYFRE00001P)

###### Member Balance

01/07/2021	50010	Opening Balance	1,846,228.37	1,846,228.37
02/07/2021	54160	Pensions Paid	(3,000.00)	(2,991.78)
20/08/2021	54160	Pensions Paid	(5,000.00)	(4,315.07)
05/09/2021	54160	Pensions Paid	(10,000.00)	(8,191.78)
25/09/2021	54160	Pensions Paid	(10,000.00)	(7,643.84)
29/12/2021	54160	Pensions Paid	(2,300.00)	(1,159.45)
10/01/2022	54160	Pensions Paid	(10,000.00)	(4,712.33)
08/03/2022	54160	Pensions Paid	(10,000.00)	(3,150.68)
<b>Total Amount (Weighted)</b>				<b>1,814,063.44</b>

## Calculation of daily member weighted balances

### Freda Ruth Peyton (PEYFRE00004A)

#### Member Balance

01/07/2021	50010	Opening Balance	413,323.64	413,323.64
16/06/2022	52420	Contributions	20,000.00	821.92
16/06/2022	53800	Contributions Tax	(3,000.00)	(123.29)
17/06/2022	54500	Benefits Paid/Transfers Out	(10,000.00)	(383.56)
26/06/2022	52420	Contributions	7,000.00	95.89
26/06/2022	53800	Contributions Tax	(1,050.00)	(14.38)
<b>Total Amount (Weighted)</b>				<b>413,720.22</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	110,246.33
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	82,119.90
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	82,119.90
Total CGT Discount Applied	9,375.48
<b>Capital Gain /(Losses carried forward)</b>	<b>18,750.95</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (28126.43/28126.43)=100.00%	18,750.95

## Foreign Tax Offset Calculations

### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	278.61
<b>Claimable FTO</b>	<b>278.61</b>

**Total Claimable Foreign Credits for the Year** **278.61**

**Foreign Tax Offset (Label C1)** 278.61

**Applied/Claimed FTO** 278.61

### Allocations of Foreign Tax Offset to Members

Philip Gerard Peyton(PEYPHI00004P) - 0.00 %	0.00
Philip Gerard Peyton(PEYPHI00005P) - 0.00 %	0.00
Freda Ruth Peyton(PEYFRE00001P) - 0.00 %	0.00
Freda Ruth Peyton(PEYFRE00004A) - 100.00 %	278.61
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>278.61</b>