

Ref: 505119_1



12 October 2020

To Whom It May Concern

NGC SUPER SIGNS PTY LTD

We, RWG Accountants & Advisors Pty Ltd are the acting accountants for NGC Super Signs Pty Ltd.

We confirm that NGC Super Signs has suffered a reduction in turnover and as such should qualify for a reduction in rental costs. Our evidence to support this is as follows:

NGC Super Signs Pty Ltd has received JobKeeper payments which evidences a minimum of at least a 30% decline in turnover.

NGC Super Signs Pty Ltd has had the following declines in GST revenue due to COVID-19:

- April 2020 vs April 2019 47.9%
- May 2020 vs May 2019 37.1%
- June 2020 vs June 2019 5.9%

As such, NGC Super Signs Pty Ltd is requesting a waiver of rental income in-line with the above decline in turnover

- April 2020 vs April 2019: $47.9\% \times \$2,233 \times 50\% = \534.57
- May 2020 vs May 2019: $37.1\% \times \$2,233 \times 50\% = \413.69
- June 2020 vs June 2019: $5.9\% \times \$2,233 \times 50\% = \66.27

If you have any queries in relation to this matter, please do not hesitate to contact us.

Yours faithfully
RWG ACCOUNTANTS & ADVISORS

A handwritten signature in black ink, appearing to be 'Simon Green', written over a horizontal line.

SIMON GREEN
Director

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