

850

Helder Superannuation Fund
Statement of Taxable Income
For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	359,001.26
Less	
Realised Accounting Capital Gains	11,804.93
Accounting Trust Distributions	4,888.09
Non Taxable Contributions	343,000.00
	<u>359,693.02</u>
Add	
Decrease in MV of investments	61,784.61
Franking Credits	3,588.99
Foreign Credits	55.96
Net Capital Gains	10,951.00
Taxable Trust Distributions	1,363.29
Distributed Foreign income	2,328.23
	<u>80,072.08</u>
SMSF Annual Return Rounding	(1.32)
Taxable Income or Loss	<u>79,379.00</u>
Income Tax on Taxable Income or Loss	11,906.85
Less	
Franking Credits	3,588.99
Foreign Credits	55.96
	<u>8,261.90</u>
CURRENT TAX OR REFUND	<u>8,261.90</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,590.00)
AMOUNT DUE OR REFUNDABLE	<u>4,930.90</u>

Opening balana 705.15
Add 2020 Tax 8261.90
Less PAYG 3590
5377.05 ✓