

Financial statements and reports for the year ended  
30 June 2020

CLEMINSON SUPER FUND

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Prepared for: David Jeremy Cleminson and Margaret Mary Cleminson

CLEMINSON SUPER FUND  
**Statement of Financial Position**



As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Cryptocurrency	2	75,669	0
Shares in Listed Companies (Australian)	3	19,004	187,573
<b>Total Investments</b>		<u>94,673</u>	<u>187,573</u>
<b>Other Assets</b>			
Sundry Debtors		2,138	913
Cash at Bank-CBA Direct		61,651	7,060
Income Tax Refundable		0	702
<b>Total Other Assets</b>		<u>63,789</u>	<u>8,675</u>
<b>Total Assets</b>		<u>158,462</u>	<u>196,248</u>
<b>Net assets available to pay benefits</b>		<u>158,462</u>	<u>196,248</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Cleminson, David Jeremy - Accumulation		4,947	5,940
Cleminson, David Jeremy - Pension (Account Based Pension)		108,242	135,949
Cleminson, Margaret Mary - Accumulation		45,273	54,359
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>158,462</u>	<u>196,248</u>

**CLEMINSON SUPER FUND**  
**Operating Statement**



For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	8	2,138	1,639
Interest Received		83	17
<b>Contribution Income</b>			
Personal Non Concessional		0	5,000
<b>Total Income</b>		<u>2,221</u>	<u>6,656</u>
<b>Expenses</b>			
Accountancy Fees		2,310	2,417
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	300
<b>Member Payments</b>			
Pensions Paid		5,000	5,000
<b>Investment Losses</b>			
Changes in Market Values	9	32,108	(29,825)
<b>Total Expenses</b>		<u>40,007</u>	<u>(21,849)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(37,786)</u>	<u>28,504</u>
Income Tax Expense	10	0	(702)
<b>Benefits accrued as a result of operations</b>		<u>(37,786)</u>	<u>29,206</u>

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Cryptocurrency**

	2020 \$	2019 \$
Bitcoin	75,669	0
	75,669	0

**Note 3: Shares in Listed Companies (Australian)**

	2020 \$	2019 \$
Avenira Limited	500	300

## Notes to the Financial Statements

For the year ended 30 June 2020

Global Vanadium Limited	750	1,000
Intra Energy Corp Ltd	160	480
Jupiter Mines Limited.	12,600	15,525
Marenica Energy Ltd	515	0
Magnis Resources Limited - Ordinary Fully Paid	3,600	8,550
Nkwe Platinum Limited	0	148,500
Oilex Ltd - Ordinary Fully Paid	100	100
Peninsula Energy Limited - Ordinary Fully Paid	234	1,008
Peninsula Energy Limited	6	0
Sayona Mining Limited - Ordinary Fully Paid	289	330
Twenty Seven Co. Limited	250	150
Woolworths Group Limited	0	11,630
	19,004	187,573

**Note 4: Banks and Term Deposits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Cash at Bank-CBA Direct	61,651	7,060
	61,651	7,060

**Note 5: Liability for Accrued Benefits**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Liability for accrued benefits at beginning of year	196,248	167,041
Benefits accrued as a result of operations	(37,786)	29,207
Current year member movements	0	0
	158,462	196,248

**Note 6: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	158,462	196,248

**Note 7: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 8: Dividends**

	2020 \$	2019 \$
Graincorp Limited	0	60
Grange Resources Limited. - Ordinary Fully Paid	0	860
Jupiter Mines Limited.	2,138	0
Telstra Corporation Limited.	0	352
Woolworths Group Limited	0	368
	2,138	1,640

**Note 9: Changes in Market Values****Unrealised Movements in Market Value**

	2020 \$	2019 \$
<b>Cryptocurrency</b>		
Bitcoin	(14,831)	0
	(14,831)	0
<b>Shares in Listed Companies (Australian)</b>		
Avenira Limited	200	(900)
Baraka Energy & Resources Limited - Ordinary Fully Paid	0	16,050
Global Vanadium Limited	(250)	(20,050)
Grange Resources Limited. - Ordinary Fully Paid	0	7,550
Intra Energy Corp Ltd	(320)	200
Jupiter Mines Limited.	(2,925)	(367)
Magnis Resources Limited - Ordinary Fully Paid	(4,950)	(8,550)
Marenica Energy Ltd	403	0
Nkwe Platinum Limited	97,117	39,000
Oilex Ltd - Ordinary Fully Paid	0	(50)
Peninsula Energy Limited	6	0

## Notes to the Financial Statements

For the year ended 30 June 2020

Peninsula Energy Limited - Ordinary Fully Paid	(774)	244
Sayona Mining Limited - Ordinary Fully Paid	(41)	(1,321)
Twenty Seven Co. Limited	100	(9,120)
Uraniumsa Limited - Ordinary Fully Paid	0	8,020
Woolworths Group Limited	(1,468)	948
	<hr/>	<hr/>
	87,099	31,654
	<hr/>	<hr/>
<b>Shares in Unlisted Private Companies (Australian)</b>		
Optimal Mining Limited	112	0
Twenty Seven Co. Limited (TSC)	0	850
	<hr/>	<hr/>
	112	850
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	<b>72,380</b>	<b>32,504</b>
	<hr/>	<hr/>
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Graincorp Limited	0	(44)
Grange Resources Limited. - Ordinary Fully Paid	0	(3,280)
Nkwe Platinum Limited	(105,817)	0
Telstra Corporation Limited.	0	645
Woolworths Group Limited	1,330	0
	<hr/>	<hr/>
	(104,487)	(2,679)
	<hr/>	<hr/>
<b>Total Realised Movement</b>	<b>(104,487)</b>	<b>(2,679)</b>
	<hr/>	<hr/>
<b>Changes in Market Values</b>	<b>(32,107)</b>	<b>29,825</b>
	<hr/>	<hr/>
<b>Note 10: Income Tax Expense</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	0	(702)
	<hr/>	<hr/>
Income Tax Expense	0	(702)
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

## Notes to the Financial Statements

For the year ended 30 June 2020

Prima facie tax payable on benefits accrued before income tax at 15%	(5,668)	4,276
Less:		
Tax effect of:		
Non Taxable Contributions	0	750
Increase in MV of Investments	10,857	4,876
Exempt Pension Income	231	247
Realised Accounting Capital Gains	(15,673)	(402)
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	274	91
Pension Payments	750	750
Franking Credits	0	105
Tax Losses	58	249
Rounding	1	0
Less credits:		
Franking Credits	0	702
Current Tax or Refund	0	(702)

# CLEMINSON SUPER FUND

## Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
David Jeremy Cleminson

Trustee

.....  
Margaret Mary Cleminson

Trustee

Dated this ..... day of .....

# Memorandum of Resolutions of

David Jeremy Cleminson and Margaret Mary Cleminson  
ATF CLEMINSON SUPER FUND

## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the

# Memorandum of Resolutions of

David Jeremy Cleminson and Margaret Mary Cleminson  
ATF CLEMINSON SUPER FUND



superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## **CLOSURE:**

Signed as a true record –

.....  
David Jeremy Cleminson  
/ /

.....  
Margaret Mary Cleminson  
/ /

# CLEMINSON SUPER FUND

## Members Statement



David Jeremy Cleminson  
 35 Barbara Street  
 Manly West, Queensland, 4179, Australia

<b>Your Details</b>		Nominated Beneficiaries	N/A
Date of Birth :	14/05/1955	Vested Benefits	4,947
Age:	65	Total Death Benefit	4,947
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	26/09/2005	Previous Salary	0
Service Period Start Date:	24/04/1986	Disability Benefit	0
Date Left Fund:			
Member Code:	CLEDAV00001A		
Account Start Date	26/09/2005		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

<b>Your Balance</b>	
Total Benefits	4,947
<u>Preservation Components</u>	
Preserved	5,940
Unrestricted Non Preserved	(993)
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	30,060
Taxable	(25,114)

<b>Your Detailed Account Summary</b>		This Year	Last Year
Opening balance at	01/07/2019	5,940	82
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		(993)	859
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	4,947	5,941

**CLEMINSON SUPER FUND**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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David Jeremy Cleminson  
Trustee

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Margaret Mary Cleminson  
Trustee

# CLEMINSON SUPER FUND

## Members Statement



David Jeremy Cleminson  
 35 Barbara Street  
 Manly West, Queensland, 4179, Australia

<b>Your Details</b>		<b>Nominated Beneficiaries</b>	Margaret Mary Cleminson
Date of Birth :	14/05/1955	Vested Benefits	108,242
Age:	65	Total Death Benefit	108,242
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	26/09/2005	Previous Salary	0
Service Period Start Date:	24/04/1986	Disability Benefit	0
Date Left Fund:			
Member Code:	CLEDAV00004P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

<b>Your Balance</b>	
<b>Total Benefits</b>	108,242
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	108,242
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	108,242
Taxable	

<b>Your Detailed Account Summary</b>		<b>This Year</b>	<b>Last Year</b>
Opening balance at	01/07/2019	135,949	120,496
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		(22,707)	20,454
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		5,000	5,000
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	108,242	135,950

**CLEMINSON SUPER FUND**  
**Members Statement**



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Signed by all the trustees of the fund

\_\_\_\_\_  
David Jeremy Cleminson  
Trustee

\_\_\_\_\_  
Margaret Mary Cleminson  
Trustee

# CLEMINSON SUPER FUND

## Members Statement



Margaret Mary Cleminson  
 35 Barbara Street  
 Manly West, Queensland, 4179, Australia

### Your Details

Date of Birth : 06/11/1960  
 Age: 59  
 Tax File Number: Provided  
 Date Joined Fund: 26/09/2005  
 Service Period Start Date: 05/01/1994

Nominated Beneficiaries N/A  
 Vested Benefits 45,273  
 Total Death Benefit 45,273  
 Current Salary 0  
 Previous Salary 0  
 Disability Benefit 0

Date Left Fund:  
 Member Code: CLEMAR00001A  
 Account Start Date 26/09/2005  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

### Your Balance

Total Benefits 45,273

Preservation Components  
 Preserved 45,162  
 Unrestricted Non Preserved 111  
 Restricted Non Preserved

Tax Components  
 Tax Free 111,160  
 Taxable (65,886)

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	54,359	46,464
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(9,086)	7,895
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	45,273	54,359

**CLEMINSON SUPER FUND**  
**Members Statement**

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Signed by all the trustees of the fund

\_\_\_\_\_  
David Jeremy Cleminson  
Trustee

\_\_\_\_\_  
Margaret Mary Cleminson  
Trustee

# CLEMINSON SUPER FUND

## Investment Income Report



As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
<b>Bank</b>												
Cash at Bank-CBA Direct	83.16			83.16	0.00	0.00	0.00	83.16			0.00	0.00
	<b>83.16</b>			<b>83.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83.16</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>												
JMS.AX Jupiter Mines Limited.	2,137.50		2,137.50					2,137.50		0.00		
	<b>2,137.50</b>		<b>2,137.50</b>					<b>2,137.50</b>		<b>0.00</b>		
	<b>2,220.66</b>		<b>2,137.50</b>	<b>83.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,220.66</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **2,220.66**

Net Capital Gain **0.00**

**Total Assessable Income 2,220.66**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# CLEMINSON SUPER FUND

## Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
Cash at Bank-CBA Direct		61,651.160000	61,651.16	61,651.16	61,651.16			39.44 %	
			<b>61,651.16</b>		<b>61,651.16</b>		<b>0.00 %</b>	<b>39.44 %</b>	
<b>Cryptocurrency</b>									
BTC	Bitcoin	5.70	13,272.800000	75,669.35	15,874.17	90,500.00	(14,830.65)	(16.39) %	48.41 %
				<b>75,669.35</b>		<b>90,500.00</b>	<b>(14,830.65)</b>	<b>(16.39) %</b>	<b>48.41 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AEV.AX	Avenira Limited	50,000.00	0.010000	500.00	0.42	21,029.95	(20,529.95)	(97.62) %	0.32 %
GLV.AX	Global Vanadium Limited	83,334.00	0.009000	750.01	0.25	21,049.90	(20,299.89)	(96.44) %	0.48 %
IEC.AX	Intra Energy Corp Ltd	40,000.00	0.004000	160.00	0.18	7,219.95	(7,059.95)	(97.78) %	0.10 %
JMS.AX	Jupiter Mines Limited.	45,000.00	0.280000	12,600.00	0.35	15,892.45	(3,292.45)	(20.72) %	8.06 %
MNS.AX	Magnis Resources Limited - Ordinary Fully Paid	45,000.00	0.080000	3,600.00	0.47	21,283.13	(17,683.13)	(83.09) %	2.30 %
MEY.AX	Marenica Energy Ltd	7,924.00	0.065000	515.06	0.01	111.73	403.33	360.99 %	0.33 %
OEX.AX	Oilex Ltd - Ordinary Fully Paid	50,000.00	0.002000	100.00	0.41	20,351.00	(20,251.00)	(99.51) %	0.06 %
PENRC.AX	Peninsula Energy Limited	5,850.00	0.001000	5.85	0.00	0.00	5.85	0.00 %	0.00 %
PEN.AX	Peninsula Energy Limited - Ordinary Fully Paid	3,250.00	0.072000	234.00	2.97	9,639.95	(9,405.95)	(97.57) %	0.15 %
SYA.AX	Sayona Mining Limited - Ordinary Fully Paid	41,279.00	0.007000	288.95	1.01	41,783.95	(41,495.00)	(99.31) %	0.18 %
TSC.AX	Twenty Seven Co. Limited	50,000.00	0.005000	250.00	0.19	9,269.96	(9,019.96)	(97.30) %	0.16 %
				<b>19,003.87</b>		<b>167,631.97</b>	<b>(148,628.10)</b>	<b>(88.66) %</b>	<b>12.16 %</b>
				<b>156,324.38</b>		<b>319,783.13</b>	<b>(163,458.75)</b>	<b>(51.12) %</b>	<b>100.00 %</b>

CLEMINSON SUPER FUND  
**Statement of Taxable Income**



For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(37,786.00)
<b>Less</b>	
Increase in MV of investments	72,380.00
Exempt current pension income	1,537.00
Realised Accounting Capital Gains	(104,488.00)
	<u>(30,571.00)</u>
<b>Add</b>	
SMSF non deductible expenses	1,827.00
Pension Payments	5,000.00
	<u>6,827.00</u>
SMSF Annual Return Rounding	1.00
	<u>(387.00)</u>
<b>Taxable Income or Loss</b>	<u>(387.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>