

Mark Bonney
C/- DAB Financial Solutions
Suite 502, 24 Hunter Street
PARRAMATTA NSW 2150

Dear Mark,

This representation letter is provided in connection with your audit of the financial report of the Denham Family Superannuation Fund for the year ended 30 June 2020, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with Australian Auditing Standards for the purposes of the Superannuation Industry Supervision Act (the SIS Act) and *Superannuation Industry (Supervision) Regulations* (SISR). I am required, as set out in Section 113, to present the Trustee of the fund an audit certificate within nine months of the end of the financial year under review.

We acknowledge our responsibility for ensuring that the financial report is in accordance with relevant Australian Accounting Standards (including the Australian Accounting Representations) and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. We have made available to you:
 - (a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and
 - (b) minutes of all meetings
 - (c) the documentation supporting asset purchases and disposals
 - (d) Trust deed and any other legal document in relation to the fund

2. There:
 - (a) has been no fraud, error or non-compliance with laws and regulations involving the trustee or employees who have a significant role in internal control;
 - (b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
 - (c) have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

4. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
5. We acknowledge our responsibility as trustees and we have discharged our duties as Trustee(s). This includes the preparation of the financial statements, the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies and the safeguarding of assets.
6. There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
7. The entity has satisfactory title to all assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral. Allowances for depreciation have been adjusted for all important items of property, plant and equipment that have been abandoned or are otherwise unusable.
8. The entity has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.
9. There were no material commitments for acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
10. No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial report.
11. Insurance – adequate insurance exists for the superannuation fund including if property or other tangible assets are held.

We understand that your examination was made in accordance with the Superannuation Industry (Supervision) Act 1993, the Superannuation Industry (Supervision) regulations and with Accounting and Auditing Standards in force at the time and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,


Signed Michael Denham

As Trustee of the Denham Family Superannuation Fund

SIGN HERE


Signed Warren Denham

As Trustee of the Denham Family Superannuation Fund