



## RENEWAL TAX INVOICE

A & H Frosty Nominees Pty Ltd & LK Narunsky  
Nominees Pty Ltd  
7/84-100 Pacific Drive  
Keysborough VIC 3173

Date: 14/12/2021

Invoice Number: 114453

Account Manager: Michael Sussmann

Thank you for using our services to arrange this insurance cover. Brief details of cover arranged on your behalf are given below. You should refer to the policy documents issued by the insurer for complete policy terms and conditions.

Please read carefully the important notices attached regarding your duty of disclosure. Do not hesitate to contact us with any questions you may have.

**Please note commissions and fees earned by Osman Insurance Brokers are non refundable.**

Type of Policy	BUSINESS INSURANCE
Insured	A & H Frosty Nominees Pty Ltd & LK Narunsky Nominees Pty Ltd
Policy Number	GA700768217BUSP
Period of Insurance	24/01/2022 to 24/01/2023
Effective Date	24/01/2022
Insurer	Hollard Commercial Insurance Pty Ltd

Premium	FSL	Underwriter Fee	Stamp Duty	Broker Fee	GST	Invoice Total
\$286.66	\$0.00	\$30.00	\$31.53	\$265.00	\$58.17	<b>\$671.36</b>
						/2 = \$29.09 /2 = \$335.68 - 29.09 = \$306.59

### Payment Options



### DEFT Reference Number 40530821144530

Pay by credit card or registered bank account at [www.deft.com.au](http://www.deft.com.au) or phone **1300 78 11 45**. Payments by credit card may attract a surcharge.



\*498 405308 21144530

Payments can be made at any Post Office by cash (up to \$9,999.99), cheque or EFTPOS.



**Biller Code: 20362**  
**Ref: 40530821144530**

### Osman Insurance Brokers Pty Ltd

### Pay Monthly

Reference Number: 21108977

**10 Monthly Instalments of \$ 73.68**  
*Please note the initial instalment will include an application fee of \$60.00*

**Total Amount Payable \$796.75**  
*Includes application fee & credit charges*

To proceed with your funding, please

- Click the button **Pay Monthly Now**
- Or visit <https://hpfi.online/584t2r400w>

**Name:** A & H Frosty Nominees Pty Ltd & LK Narunsky  
Nominees Pty Ltd  
**Client ID:** 5566  
**Invoice No:** 114453

**Total Due: \$ 671.36**

Contact your participating bank, credit union or building society to make payment directly from your cheque or savings account. Enter the Biller Code and BPAY reference number as detailed above.

**Policy Number** GA700768217BUSP

**Period of Cover** 24/01/2022 to 24/01/2023 at 4pm

**Insured**

Insured Name A & H Frosty Nominees Pty Ltd & LK Narunsky  
Nominees Pty Ltd

Address Unit 7 84-100 Pacific Drive  
KEYSBOROUGH, VIC, 3173

### Policy Wording

HCi Steadfast Client Trading Platform Business Insurance Policy Wording HCi SCTP BI 012022 Effective  
Date 1 January 2022

### Cover Summary

**Situation: Unit 7 84-100 Pacific Drive KEYSBOROUGH VIC 3173 (Principal)**

Cover	Taken
Property Damage	Not Taken
Business Interruption	Not Taken
Theft	Not Taken
Money	Not Taken
Machinery Breakdown	Not Taken
Electronic Equipment Breakdown	Not Taken
Public & Products Liability	Taken
Glass	Not Taken
General Property	Not Taken
Employee Dishonesty	Not Taken
Transit	Not Taken
Tax Audit	Not Taken

### Claims Experience

Any claims in the last 3 years under the sections to be insured? No

### Endorsements

**Endorsement # 1**

**Name** POLICY WORDING  
**Code** S900

#### Wording

HCi Steadfast Client Trading Platform Business Insurance Policy Wording dated 1 January 2022  
applies to this Policy.

### Situation Details

**Situation:** Unit 7 84-100 Pacific Drive KEYSBOROUGH VIC 3173 (Principal)

### Business Details

Selected Occupation Property Owner (Commercial and/or  
Residential tenant/s)

Annual Turnover \$ 36,000

Tenant Business Electrical Control Equipment Manufacturing

### Situation Details

Premises Location Main or Suburban street

## Interested Parties

No Interested Parties noted

## Public and Products Liability cover section

	Limit of liability
General Liability and Products Liability	\$ 20,000,000

### Details of Business

Property Owner Liability only	Yes
-------------------------------	-----

### Contractors and Subcontractors

Do you engage contractors and/or subcontractors in your business	No
--	----

### Labour Hire

Do you engage labour hire or hired in labour in your business	No
---	----

### Designated Contracts

Do you have any contracts to be designated	No
--	----

### Hazardous Activities and Substances

Do you, or do you intend to use, store or handle hazardous substances	No
---	----

Do you discharge waste or hazardous material into the atmosphere, sewer or elsewhere	No
--	----

Do you carry out any of the following: Use of explosives, bridge construction/maintenance, demolition activities, construction or maintenance work involving chemical works, defence, mines, offshore platforms, aircraft or aviation risks, utilities, gas production, petrochemical plants, power stations, rail, ships or marine risks?	No
--	----

Do you perform "hot work" away from own premises that involves the use of cutting, welding, grinding or soldering equipment?	No
--	----

### Hire Out Equipment or Staff

Do you hire out equipment and/or staff?	No
---	----

### USA/Canada Exports

USA / Canada Exports	No
----------------------	----

### Other Details (if applicable)

### Additional benefit

Property in Your physical or legal control	\$ 250,000
--	------------

### Applicable Excesses

Property in Your physical or legal control	\$ 500
All other Property Damage claims	\$ 500

## GENERAL ADVICE WARNING

The advice referred to in this GAW has been given by:  
Osman Insurance Brokers Pty Limited ABN 25 000 764 938  
Australian Financial Services Licence No. 238780

Ground Floor  
Suite 6, 345 Pacific Hwy  
Lindfield NSW 2070  
Phone: (02) 9416 6000  
Fax: (02) 9416 7999  
Email: [mail@osman.com.au](mailto:mail@osman.com.au)

### RETAIL CLIENTS:

Under the Corporations Act 2001 (The Act) Retail Clients are provided with additional levels of protection from other insurance purchasers. For General Insurance The Act defines Retail Clients as:

Individuals or a small manufacturing business employing less than 100 people or any other business employing less than 20 people.

And that are being provided a financial service or product that relates to the following insurance covers:

Motor Vehicle (under 2 tonne), Home building, contents, personal and domestic, Sickness and Accident or Travel, Consumer Credit, Medical Indemnity and other classes as prescribed by regulations.

### IMPORTANT NOTICE - WHAT ADVICE IS BEING PROVIDED (RETAIL CLIENTS ONLY):

If you are a Retail Client (refer above) and a Statement of Advice has not been provided to you with this invoice then the advice that we are giving you related to this transaction is General Advice.

General Advice is advice that has been prepared without considering your current objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your current objectives, financial situation or needs.

If the advice provided relates to the acquisition or possible acquisition of a new insurance policy you should consider the enclosed PDS prior to making the decision to purchase this product. Information regarding the income we have been paid by the insurer for this transaction is available upon request.

PLEASE NOTE THAT THE POLICY WORDING WITH THE PRODUCT DISCLOSURE STATEMENT HAS PREVIOUSLY BEEN SENT OUT TO YOU. IF YOU ARE UNABLE TO LOCATE THESE DOCUMENTS, CONTACT OUR OFFICE AND WE WILL SEND YOU A COPY

## IMPORTANT NOTICES & INFORMATION

We have prepared this document to assist you to understand important issues relating to your insurances. Please contact us if you have any questions or require further advice/assistance.

### ESSENTIAL READING OF POLICY WORDING

The policy wordings for your insurances are essential reading to understand what is protected by each policy. Read them carefully as soon as possible and contact us if you have any concerns about the extent of your cover.

### UTMOST GOOD FAITH

Every contract of insurance is subject to the doctrine of utmost good faith which requires that parties to the contract should act toward each other with the utmost good faith. Failure to do so on your part may prejudice any claim or the continuation of cover provided by Insurers.

### AVERAGE OR CO-INSURANCE

Some policies contain an Average or Co-insurance clause. This means that if you insure for less than the full value of the property, your claim may be reduced in proportion to the amount of the under-insurance.

Some business interruption policies contain an Average/Co-Insurance clause which has a different application. Check your policy and contact us with any questions.

### CONTRACTS AND LEASES YOU SIGN

If you sign a contract with an indemnity, "hold harmless" or release, it can invalidate your insurance – unless you obtain the Insurer's consent in advance.

These clauses are often found in leases and other contracts you sign from time to time relating to your business. Do not sign a contract or lease without contacting us and/or taking legal advice as to whether the contract terms will prejudice your policy.

### COMPLAINTS PROCESS

Osman Insurance Brokers is a member of the Australian Financial Complaints Authority (AFCA). If you have a complaint which we cannot resolve, you have the right to refer the matter to the AFCA.

The AFCA can be contacted at:  
GPO Box 3, Melbourne, VIC 3001  
Ph - 1800 931 678  
Email - [info@afca.org.au](mailto:info@afca.org.au)  
Website - [www.afca.org.au](http://www.afca.org.au)

### LEASING, HIRING AND BORROWING PROPERTY

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property.

Industrial Special Risks policies automatically cover property which you are responsible to insure, subject to the policy excess. Public liability insurance may assist you meet claims relating to property damage to property which you lease or hire. A sub-limit usually applies to the amount you can claim for damage to property in your care, custody or control.

### ADDITIONAL INSURED AND NOTING INTERESTS

If a person is to be named on your policy or insured as a co-insured or joint insured, notify us immediately so we can request this in advance from the insurer. Your property and liability policies will not provide automatic cover for the insurable interest of other parties (e.g., mortgagees, lessors).

Check with us whether the insurer will include someone else as an insured or note their interests before you agree to this in a contract or lease. We cannot guarantee that an insurer will agree to include someone as an insured under your policy or to note their interests on your policy.

### CLAIMS OCCURRING POLICIES

Most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the policy period.

### CLAIMS MADE POLICIES

Some policies (e.g. professional indemnity insurance) provide cover on a "claims made" basis. This means that claims first advised to you (or made against you) and reported to your insurer during the policy period are insured under that policy, irrespective of when the incident causing the claim occurred. If you become aware of circumstances which could give rise to a claim, notify the insurer during the policy period.

Report all incidents that may give rise to a claim against you to the insurers immediately after they come to your attention and before the policy expires.

### INSURER SOLVENCY

We do not warrant or guarantee the current or ongoing solvency or financial viability of the insurer because we have no control over the insurer's performance and this can be affected by many complex commercial and economic factors.

### UNAUTHORISED FOREIGN INSURERS

In limited cases, we may recommend that you insure with an unauthorised foreign insurer. An unauthorised foreign insurer is an insurer that is not authorised under the Insurance Act 1973 (**Act**) to conduct insurance business in Australia and is not subject to the system of financial supervision of general insurers in Australia that is monitored by the Australian Prudential Regulation Authority. If the insurer becomes insolvent, you will not be protected by the Federal Government's Financial Claims Scheme provided under Part VC of that Act.

**Duty of disclosure - (non-consumer insurance contracts only)**

**Your duty of disclosure**

Before you enter into an insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you renew, extend, vary, or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- the insurer knows, or should know; or
- the insurer waives your duty to tell them about.

**If you do not tell the insurer something**

If you do not tell the insurer anything you are required to, they may cancel your contract, or reduce the amount they will pay you if you make a claim, or both.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

**Duty to not make a misrepresentation - (consumer insurance contracts only)**

You have a duty under the Insurance Contracts Act 1984 (ICA) to take reasonable care not to make a misrepresentation to the insurer (your duty).

Your duty applies only in respect of a policy that is a consumer insurance contract, which is a term defined in the ICA.

Your duty applies before you enter into the policy, and also before you renew, extend, vary, or reinstate the policy.

Before you do any of these things, you may be required to answer questions and the insurer will use the answers you provide in deciding whether to insure you, and anyone else to be insured under the policy, and on what terms. To ensure you meet your duty, your answers to the questions must be truthful, accurate and complete.

If you fail to meet your duty, the insurer may be able to cancel your contract, or reduce the amount it will pay if you make a claim, or both.

If your failure is fraudulent, the insurer may be able to refuse to pay a claim and treat the contract as if it never existed.

**Duty of disclosure - (non-consumer insurance contracts only)**

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you renew, extend, vary, or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- the insurer knows, or should know; or
- the insurer waives your duty to tell them about.

**If you do not tell the insurer something**

If you do not tell the insurer anything that you are required to, they may cancel your contract, or reduce the amount they will pay you if you make a claim, or both.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

**Duty to not make a misrepresentation - (consumer insurance contracts only)**

Before you renew or vary your policy, you have a duty under the Insurance Contracts Act 1984 (ICA) to take reasonable care not to make a misrepresentation to the insurer (your duty).

Your duty applies only in respect of your policy that is a consumer insurance contract, which is a term defined in the ICA.

This notice includes information you have previously told us that is relevant to your policy, which we passed on to the insurer. The insurer requires you to contact us to tell us if this information is incorrect, or if it has changed. If you do not tell us about a change to something you have previously told us, the insurer will take this to mean that there is no change.

To ensure you meet your duty, when you contact us to advise of any information that is incorrect or has changed, the updated information you give us must be truthful, accurate and complete.

If you fail to meet your duty, the insurer may be able to cancel your contract or reduce the amount it will pay if you make a claim, or both.

If your failure is fraudulent, the insurer may be able to refuse to pay a claim and treat the contract as if it never existed.



## RENEWAL TAX INVOICE

A & H Frosty Nominees Pty Ltd & LK Narunsky  
Nominees Pty Ltd  
7/84-100 Pacific Drive  
Keysborough VIC 3173

Date: 20/12/2022

Invoice Number: 127402

Account Manager: Michael Sussmann

Thank you for using our services to arrange this insurance cover. Brief details of cover arranged on your behalf are given below. You should refer to the policy documents issued by the insurer for complete policy terms and conditions.

Please read carefully the important notices attached regarding your duty of disclosure. Do not hesitate to contact us with any questions you may have.

**Please note commissions and fees earned by Osman Insurance Brokers are non refundable.**

Type of Policy	BUSINESS INSURANCE
Insured	A & H Frosty Nominees Pty Ltd & LK Narunsky Nominees Pty Ltd
Policy Number	GA700768217BUSP
Period of Insurance	24/01/2023 to 24/01/2024
Effective Date	24/01/2023
Insurer	Hollard Commercial Insurance Pty Ltd

Premium	FSL	Underwriter Fee	Stamp Duty	Broker Fee	GST	Invoice Total
\$300.99	\$0.00	\$30.00	\$33.11	\$265.00	\$59.60	<b>\$688.70</b>

### Payment Options



**Osman Insurance Brokers Pty Ltd**

#### DEFT Reference Number 40530821274022

Pay by credit card or registered bank account at [www.deft.com.au](http://www.deft.com.au) or phone **1300 78 11 45**. Payments by credit card may attract a surcharge.



**Name:** A & H Frosty Nominees Pty Ltd & LK Narunsky Nominees Pty Ltd  
**Client ID:** 5566  
**Invoice No:** 127402



\*498 405308 21274022

Pay in-store at Australia Post by cheque or EFTPOS



**Biller Code: 20362**  
**Ref: 40530821274022**

**Total Due:**

**\$ 688.70**

Contact your participating financial institution to make BPAY payments using the biller code and reference number as detailed above

**Policy Number** GA700768217BUSP  
**Period of Cover** 24/01/2023 to 24/01/2024 at 4pm  
**Insured**  
Insured Name A & H Frosty Nominees Pty Ltd & LK Narunsky  
Nominees Pty Ltd  
Address Unit 7 84-100 Pacific Drive  
KEYSBOROUGH, VIC, 3173

### Policy Wording

HCi Steadfast Client Trading Platform Business Insurance Policy Wording HCi SCTP BI 012022 Effective  
Date 1 January 2022

### Cover Summary

**Situation: Unit 7 84-100 Pacific Drive KEYSBOROUGH VIC 3173 (Principal)**

Cover	Taken
Property Damage	Not Taken
Business Interruption	Not Taken
Theft	Not Taken
Money	Not Taken
Machinery Breakdown	Not Taken
Electronic Equipment Breakdown	Not Taken
Public & Products Liability	Taken
Glass	Not Taken
General Property	Not Taken
Employee Dishonesty	Not Taken
Transit	Not Taken
Tax Audit	Not Taken

### Your renewal premium comparison

	Last Year*	This Year
Base Premium	\$286.66	\$300.99
Emergency Services Levy	\$0.00	\$0.00
Stamp Duty	\$31.53	\$33.11
GST	\$28.67	\$30.10
Underwriter Fee	\$30.00	\$30.00
Underwriter Fee GST	\$3.00	\$3.00
<b>Total Premium</b>	<b>\$379.86</b>	<b>\$397.20</b>

\* Last Year's premium represents the amount you were charged for your insurance policy at the beginning of the last policy term, plus or minus any changes you made throughout the policy term.

### Claims Experience

Any claims in the last 3 years under the sections to be insured? No

### Endorsements

**Endorsement # 1**

**Name** POLICY WORDING  
**Code** S900  
**Wording**



HCI Steadfast Client Trading Platform Business Insurance Policy Wording dated 1 January 2022 applies to this Policy.

## Situation Details

**Situation:** Unit 7 84-100 Pacific Drive KEYSBOROUGH VIC 3173 (Principal)

## Business Details

Selected Occupation	Property Owner (Commercial and/or Residential tenant/s)
Annual Turnover	\$ 36,000
Tenant Business	Electrical Control Equipment Manufacturing

## Situation Details

Premises Location Main or Suburban street

## Interested Parties

No Interested Parties noted

## Public and Products Liability cover section

	Limit of liability
General Liability and Products Liability	\$ 20,000,000

## Details of Business

Property Owner Liability only	Yes
-------------------------------	-----

## Contractors and Subcontractors

Do you engage contractors and/or subcontractors in your business	No
--	----

## Labour Hire

Do you engage labour hire or hired in labour in your business	No
---	----

## Designated Contracts

Do you have any contracts to be designated	No
--	----

## Hazardous Activities and Substances

Do you, or do you intend to use, store or handle hazardous substances	No
---	----

Do you discharge waste or hazardous material into the atmosphere, sewer or elsewhere	No
--	----

Do you carry out any of the following: Use of explosives, bridge construction/maintenance, demolition activities, construction or maintenance work involving chemical works, defence, mines, offshore platforms, aircraft or aviation risks, utilities, gas production, petrochemical plants, power stations, rail, ships or marine risks?	No
--	----

Do you perform "hot work" away from own premises that involves the use of cutting, welding, grinding or soldering equipment?	No
--	----

## Hire Out Equipment or Staff

Do you hire out equipment and/or staff?	No
---	----

## USA/Canada Exports

USA / Canada Exports	No
----------------------	----

## Other Details (if applicable)

## Additional benefit

Property in Your physical or legal control	\$ 250,000
--	------------

### **Applicable Excesses**

Property in Your physical or legal control	\$ 500
All other Property Damage claims	\$ 500

Document template version: 02.43.00.00

## GENERAL ADVICE WARNING

The advice referred to in this GAW has been given by:  
Osman Insurance Brokers Pty Limited ABN 25 000 764 938  
Australian Financial Services Licence No. 238780

Ground Floor  
Suite 6, 345 Pacific Hwy  
Lindfield NSW 2070  
Phone: (02) 9416 6000  
Fax: (02) 9416 7999  
Email: [mail@osman.com.au](mailto:mail@osman.com.au)

### RETAIL CLIENTS:

Under the Corporations Act 2001 (The Act) Retail Clients are provided with additional levels of protection from other insurance purchasers. For General Insurance The Act defines Retail Clients as:

Individuals or a small manufacturing business employing less than 100 people or any other business employing less than 20 people.

And that are being provided a financial service or product that relates to the following insurance covers:

Motor Vehicle (under 2 tonne), Home building, contents, personal and domestic, Sickness and Accident or Travel, Consumer Credit, Medical Indemnity and other classes as prescribed by regulations.

### IMPORTANT NOTICE - WHAT ADVICE IS BEING PROVIDED (RETAIL CLIENTS ONLY):

If you are a Retail Client (refer above) and a Statement of Advice has not been provided to you with this invoice then the advice that we are giving you related to this transaction is General Advice.

General Advice is advice that has been prepared without considering your current objectives, financial situation or needs. Therefore, before acting on this advice, you should consider the appropriateness of the advice having regard to your current objectives, financial situation or needs.

If the advice provided relates to the acquisition or possible acquisition of a new insurance policy you should consider the enclosed PDS prior to making the decision to purchase this product. Information regarding the income we have been paid by the insurer for this transaction is available upon request.

## IMPORTANT NOTICES & INFORMATION

We have prepared this document to assist you to understand important issues relating to your insurances. Please contact your Account Executive if you have any questions or require further advice/assistance.

### ESSENTIAL READING OF POLICY WORDING

The policy wordings for your insurances are essential reading to understand what is protected by each policy. Read them carefully as soon as possible and contact us if you have any concerns about the extent of your cover.

### DUTY OF GOOD FAITH

Both parties to an insurance contract, the insurer and the insured, must act towards each other with the utmost good faith. If you fail to do so, the insurer can cancel your insurance. If the insurer fails to do so, you may be able to sue the insurer.

### AVERAGE OR CO-INSURANCE

Some policies contain an Average or Co-insurance clause. This means that if you insure for less than the full value of the property, your claim may be reduced in proportion to the amount of the under-insurance.

Some business interruption policies contain an Average/Co-Insurance clause which has a different application. Check your policy and contact us with any questions.

### CONTRACTS AND LEASES YOU SIGN

If you sign a contract with an indemnity, "hold harmless" or release, it can invalidate your insurance – unless you obtain the Insurer's consent in advance.

These clauses are often found in leases and other contracts you sign from time to time relating to your business. Do not sign a contract or lease without contacting us and/or taking legal advice as to whether the contract terms will prejudice your policy.

### LEASING, HIRING AND BORROWING PROPERTY

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property.

Industrial Special Risks policies automatically cover property which you are responsible to insure, subject to the policy excess. Public liability insurance may assist you meet claims relating to property damage to property which you lease or hire. A sub-limit usually applies to the amount you can claim for damage to property in your care, custody or control.

### ADDITIONAL INSURED AND NOTING INTERESTS

If a person is to be named on your policy or insured as a co-insured or joint insured, notify us immediately so we can request this in advance from the insurer. Your property and liability policies will not provide automatic cover for the insurable interest of other parties (e.g., mortgagees, lessors).

Check with us whether the insurer will include someone else as an insured or note their interests before you agree to this in a contract or lease. We cannot guarantee that an insurer will agree to include someone as an insured under your policy or to note their interests on your policy.

### CLAIMS OCCURRING POLICIES

Most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the policy period.

### CLAIMS MADE POLICIES

Some policies (e.g. professional indemnity insurance) provide cover on a "claims made" basis. This means that claims first advised to you (or made against you) and reported to your insurer during the policy period are insured under that policy, irrespective of when the incident causing the claim occurred. If you become aware of circumstances which could give rise to a claim, notify the insurer during the policy period.

Report all incidents that may give rise to a claim against you to the insurers immediately after they come to your attention and before the policy expires.

### INSURER SOLVENCY

We do not warrant or guarantee the current or ongoing solvency or financial viability of the insurer because we have no control over the insurer's performance and this can be affected by many complex commercial and economic factors.

### UNAUTHORISED FOREIGN INSURERS

In limited cases, we may recommend that you insure with an unauthorised foreign insurer. An unauthorised foreign insurer is an insurer that is not authorised under the Insurance Act 1973 (**Act**) to conduct insurance business in Australia and is not subject to the system of financial supervision of general insurers in Australia that is monitored by the Australian Prudential Regulation Authority.

If the insurer becomes insolvent, you will not be protected by the Federal Government's Financial Claims Scheme provided under Part VC of that Act.

**Duty of disclosure - (non-consumer insurance contracts only)**

**Your duty of disclosure**

Before you enter into an insurance contract, you have a duty to tell the insurer anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you renew, extend, vary, or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- the insurer knows, or should know; or
- the insurer waives your duty to tell them about.

**If you do not tell the insurer something**

If you do not tell the insurer anything you are required to, they may cancel your contract, or reduce the amount they will pay you if you make a claim, or both.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

**Duty to not make a misrepresentation - (consumer insurance contracts only)**

You have a duty under the Insurance Contracts Act 1984 (ICA) to take reasonable care not to make a misrepresentation to the insurer (your duty).

Your duty applies only in respect of a policy that is a consumer insurance contract, which is a term defined in the ICA.

Your duty applies before you enter into the policy, and also before you renew, extend, vary, or reinstate the policy.

Before you do any of these things, you may be required to answer questions and the insurer will use the answers you provide in deciding whether to insure you, and anyone else to be insured under the policy, and on what terms. To ensure you meet your duty, your answers to the questions must be truthful, accurate and complete.

If you fail to meet your duty, the insurer may be able to cancel your contract, or reduce the amount it will pay if you make a claim, or both.

If your failure is fraudulent, the insurer may be able to refuse to pay a claim and treat the contract as if it never existed.

**Duty of disclosure - (non-consumer insurance contracts only)**

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, that may affect the insurer's decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you renew, extend, vary, or reinstate an insurance contract.

You do not need to tell the insurer anything that:

- reduces the risk they insure you for; or
- is common knowledge; or
- the insurer knows, or should know; or
- the insurer waives your duty to tell them about.

**If you do not tell the insurer something**

If you do not tell the insurer anything that you are required to, they may cancel your contract, or reduce the amount they will pay you if you make a claim, or both.

If your failure to tell the insurer is fraudulent, they may refuse to pay a claim and treat the contract as if it never existed.

**Duty to not make a misrepresentation - (consumer insurance contracts only)**

Before you renew or vary your policy, you have a duty under the Insurance Contracts Act 1984 (ICA) to take reasonable care not to make a misrepresentation to the insurer (your duty).

Your duty applies only in respect of your policy that is a consumer insurance contract, which is a term defined in the ICA.

This notice includes information you have previously told us that is relevant to your policy, which we passed on to the insurer. The insurer requires you to contact us to tell us if this information is incorrect, or if it has changed. If you do not tell us about a change to something you have previously told us, the insurer will take this to mean that there is no change.

To ensure you meet your duty, when you contact us to advise of any information that is incorrect or has changed, the updated information you give us must be truthful, accurate and complete.

If you fail to meet your duty, the insurer may be able to cancel your contract or reduce the amount it will pay if you make a claim, or both.

If your failure is fraudulent, the insurer may be able to refuse to pay a claim and treat the contract as if it never existed.