

A & H Frosty Super Fund

Statement of Taxable Income

For the year ended 30 June 2023



	2023
	\$
Benefits accrued as a result of operations	135,611.25
Less	
Other Non Taxable Income	7,525.02
Increase in MV of investments	124,052.68
Realised Accounting Capital Gains	(66,211.02)
Accounting Trust Distributions	38,558.19
Tax Adjustment - Capital Works Expenditure (D1)	4,043.00
	<u>107,967.87</u>
Add	
Other Non Deductible Expenses	1,581.03
Franking Credits	6,577.05
Foreign Credits	11.28
Taxable Trust Distributions	31,988.29
	<u>40,157.65</u>
SMSF Annual Return Rounding	(0.03)
Taxable Income or Loss	<u>67,801.00</u>
Income Tax on Taxable Income or Loss	10,170.15
Less	
Franking Credits	6,577.05
Foreign Credits	11.28
TAX PAYABLE	<u>3,581.82</u>
Less	
TFN Credits	17.27
CURRENT TAX OR REFUND	<u>3,564.55</u>
Supervisory Levy	259.00
Income Tax Instalments Raised	(9,050.00)
AMOUNT DUE OR REFUNDABLE	<u>(5,226.45)</u>