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Financial statements and reports for the year ended  
30 June 2023

Gourlay Super Fund

# Gourlay Super Fund

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# Gourlay Super Fund

## Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		97.48	26.25
Property Income	8	17,440.00	19,041.00
<b>Investment Gains</b>			
Changes in Market Values	9	5,620.56	95,461.74
<b>Contribution Income</b>			
Employer Contributions		72,024.91	45,134.90
Personal Non Concessional		0.00	194.00
Transfers In		6,713.50	0.00
<b>Total Income</b>		<u>101,896.45</u>	<u>159,857.89</u>
<b>Expenses</b>			
Accountancy Fees		2,387.00	2,365.00
Administration Costs		59.00	56.00
ATO Supervisory Levy		259.00	259.00
Depreciation		5,817.56	5,570.74
Filing Fees		290.00	194.00
Property Expenses - Council Rates		4,140.46	3,717.88
Property Expenses - Insurance Premium		350.55	502.02
Property Expenses - Interest on Loan		8,707.07	10,499.37
Property Expenses - Repairs Maintenance		1,412.94	0.00
Property Expenses - Strata Levy Fees		3,653.01	3,491.00
Rental Property Expenses - AGENT		1,683.66	1,858.58
		<u>28,760.25</u>	<u>28,513.59</u>
<b>Member Payments</b>			
Insurance Premiums		980.31	868.02
<b>Total Expenses</b>		<u>29,740.56</u>	<u>29,381.61</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>72,155.89</u>	<u>130,476.28</u>
Income Tax Expense	10	7,922.10	0.00
<b>Benefits accrued as a result of operations</b>		<u>64,233.79</u>	<u>130,476.28</u>

## Gourlay Super Fund

## Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Plant and Equipment (at written down value) - Unitised	2	394.00	591.00
Real Estate Properties ( Australian - Residential)	3	325,000.00	325,000.00
<b>Total Investments</b>		<u>325,394.00</u>	<u>325,591.00</u>
<b>Other Assets</b>			
Bank Accounts	4	2,883.06	9,336.10
Sundry Debtors		1,971.00	1,980.00
<b>Total Other Assets</b>		<u>4,854.06</u>	<u>11,316.10</u>
<b>Total Assets</b>		<u>330,248.06</u>	<u>336,907.10</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		5,796.10	259.00
PAYG Payable		1,063.00	0.00
Limited Recourse Borrowing Arrangements		67,853.06	145,345.99
<b>Total Liabilities</b>		<u>74,712.16</u>	<u>145,604.99</u>
<b>Net assets available to pay benefits</b>		<u>255,535.90</u>	<u>191,302.11</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
Member Accrued Benefits		255,535.90	191,302.11
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>255,535.90</u>	<u>191,302.11</u>

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### Dividend revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Plant and Equipment (at written down value) - Unitised

	2023 \$	2022 \$
Plant & Equipment	394.00	591.00
	<hr/> 394.00 <hr/>	<hr/> 591.00 <hr/>

## Note 3: Real Estate Properties ( Australian - Residential)

2023 \$	2022 \$
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# Notes to the Financial Statements

For the year ended 30 June 2023

46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	397,450.86	391,830.30
Less: Accumulated Depreciation	(72,450.86)	(66,830.30)
	<u>325,000.00</u>	<u>325,000.00</u>

## Note 4: Banks and Term Deposits

	2023 \$	2022 \$
<b>Banks</b>		
Cash Management Account	2,883.06	9,336.10
	<u>2,883.06</u>	<u>9,336.10</u>

## Note 5: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	191,302.11	60,825.83
Benefits accrued as a result of operations	64,233.79	130,476.28
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>255,535.90</u>	<u>191,302.11</u>

## Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<u>255,535.90</u>	<u>191,302.11</u>

## Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 8: Rental Income

	2023 \$	2022 \$
46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	17,440.00	19,041.00
	<u>17,440.00</u>	<u>19,041.00</u>

# Notes to the Financial Statements

For the year ended 30 June 2023

## Note 9: Changes in Market Values

### Unrealised Movements in Market Value

	2023 \$	2022 \$
<b>Real Estate Properties ( Australian - Residential)</b>		
46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	5,620.56	95,461.74
	5,620.56	95,461.74
<b>Total Unrealised Movement</b>	5,620.56	95,461.74

### Realised Movements in Market Value

	2023 \$	2022 \$
<b>Total Realised Movement</b>	0.00	0.00

### Changes in Market Values

5,620.56	95,461.74
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## Note 10: Income Tax Expense

	2023 \$	2022 \$
The components of tax expense comprise		
Current Tax	7,922.10	0.00
Income Tax Expense	7,922.10	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	10,823.38	19,571.44
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Less:

Tax effect of:

Non Taxable Contributions	0.00	29.10
Non Taxable Transfer In	1,007.03	0.00
Increase in MV of Investments	843.08	14,319.26
Tax Losses Deducted	1,051.20	5,223.15

Add:

Tax effect of:

Rounding	0.03	0.07
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Income Tax on Taxable Income or Loss	7,922.10	0.00
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Less credits:

Current Tax or Refund	7,922.10	0.00
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Gourlay Super Fund

**Trustees Declaration**

R & P Gourlay Smsf Pty Ltd ACN: 153613542

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Richard Gourlay  
R & P Gourlay Smsf Pty Ltd  
Director

.....  
Pauline Gourlay  
R & P Gourlay Smsf Pty Ltd  
Director

05 February 2024

# Gourlay Super Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Gourlay Super Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of Gourlay Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 05/02/2024

Gourlay Super Fund

Statement of Taxable Income

For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	72,155.89
Less	
Non Taxable Transfer In	6,713.50
Increase in MV of investments	5,620.56
Tax Losses Deducted	7,008.00
	19,342.06
SMSF Annual Return Rounding	0.17
Taxable Income or Loss	52,814.00
Income Tax on Taxable Income or Loss	7,922.10
CURRENT TAX OR REFUND	7,922.10
Supervisory Levy	259.00
Income Tax Instalments Raised	(2,126.00)
AMOUNT DUE OR REFUNDABLE	6,055.10

# Minutes of a meeting of the Director(s)

held on 05 February 2024 at 7 Correa Street, Howrah, Tasmania 7018

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<b>PRESENT:</b>	Richard Gourlay and Pauline Gourlay
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Clear Accounting Solutions</p>

Minutes of a meeting of the Director(s)

held on 05 February 2024 at 7 Correa Street, Howrah, Tasmania 7018

	act as tax agents of the Fund for the next financial year.
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
ACCEPTANCE OF ROLLOVERS:	<p>The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making rollover between Funds; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.</p>
PAYMENT OF BENEFITS:	<p>The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"><li>1. making payments to members; and,</li><li>2. breaching the Fund or the member investment strategy.</li></ol> <p>The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.</p>
CLOSURE:	<p>All resolutions for this meeting were made in accordance with the SISA and Regulations.</p> <p>There being no further business the meeting then closed.</p> <p>Signed as a true record –</p> <p>.....</p> <p>Pauline Gourlay</p> <p>Chairperson</p>

Gourlay Super Fund

Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Pauline Gourlay (Age: 51)											
GOUPAU00001A - Accumulation											
67,375.81	32,385.08		(2,019.60)			4,857.77	(1,052.67)		445.53		93,490.66
67,375.81	32,385.08		(2,019.60)			4,857.77	(1,052.67)		445.53		93,490.66
Richard Gourlay (Age: 48)											
GOURIC00001A - Accumulation											
123,926.30	39,639.83	6,713.50	(3,582.61)			5,946.02	(1,829.02)		534.78		162,045.24
123,926.30	39,639.83	6,713.50	(3,582.61)			5,946.02	(1,829.02)		534.78		162,045.24
191,302.11	72,024.91	6,713.50	(5,602.21)			10,803.79	(2,881.69)		980.31		255,535.90

Gourlay Super Fund

Members Statement

Pauline Gourlay  
7 Correa Street  
Howrah, Tasmania, 7018, Australia

Your Details

		Nominated Beneficiaries:	N/A
Date of Birth :	Provided	Nomination Type:	N/A
Age:	51	Vested Benefits:	93,490.66
Tax File Number:	Provided	Total Death Benefit:	93,490.66
Date Joined Fund:	07/10/2011	Current Salary:	0.00
Service Period Start Date:		Previous Salary:	0.00
Date Left Fund:		Disability Benefit:	0.00
Member Code:	GOUPAU00001A		
Account Start Date:	07/10/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	93,490.66
<u>Preservation Components</u>	
Preserved	93,490.66
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	127.60
Taxable	93,363.06

Your Detailed Account Summary

		This Year	Last Year
Opening balance at	01/07/2022	67,375.81	21,631.68
<u>Increases to Member account during the period</u>			
Employer Contributions		32,385.08	16,517.21
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			97.00
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		(2,019.60)	29,649.51
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax		4,857.77	2,477.62
Income Tax		(1,052.67)	(2,347.23)
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid		445.53	389.20
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2023	93,490.66	67,375.81



Gourlay Super Fund

Members Statement

Richard Gourlay  
7 Correa Street  
Howrah, Tasmania, 7018, Australia

Your Details	
Date of Birth :	Provided
Age:	48
Tax File Number:	Provided
Date Joined Fund:	07/10/2011
Service Period Start Date:	
Date Left Fund:	
Member Code:	GOURIC00001A
Account Start Date:	07/10/2011
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries:	N/A
Nomination Type:	N/A
Vested Benefits:	162,045.24
Total Death Benefit:	162,045.24
Current Salary:	0.00
Previous Salary:	0.00
Disability Benefit:	0.00

Your Balance	
Total Benefits	162,045.24
<u>Preservation Components</u>	
Preserved	162,045.24
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	12,572.33
Taxable	149,472.91

Your Detailed Account Summary		
	This Year	Last Year
Opening balance at 01/07/2022	123,926.30	39,194.15
<u>Increases to Member account during the period</u>		
Employer Contributions	39,639.83	28,617.69
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		97.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	6,713.50	
Net Earnings	(3,582.61)	56,365.89
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	5,946.02	4,292.70
Income Tax	(1,829.02)	(4,423.09)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	534.78	478.82
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	162,045.24	123,926.30

Gourlay Super Fund

# Investment Summary Report

As at 30 June 2023

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
Cash Management Account			2,883.060000	2,883.06	2,883.06	2,883.06			0.88 %
				2,883.06		2,883.06			0.88 %
Plant and Equipment (at written down value) - Unitised									
Plant and Machinery	Plant & Equipment	1.00	0.000000	0.00	700.00	700.00	(700.00)	(100.00) %	0.00 %
				0.00		700.00	(700.00)	(100.00) %	0.00 %
Real Estate Properties ( Australian - Residential)									
GOURL1	46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	1.00	397,450.860000	397,450.86	340,655.76	340,655.76	56,795.10	16.67 %	121.22 %
	Less: Accumulated Depreciation		(72,450.860000)	(72,450.86)	(72,450.86)	(72,450.86)			(22.10) %
				325,000.00		268,204.90	56,795.10	21.18 %	99.12 %
				327,883.06		271,787.96	56,095.10	20.64 %	100.00 %

Gourlay Super Fund

Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash Management Account		9,336.10		93,188.29		(99,641.33)			2,883.06	2,883.06
		9,336.10		93,188.29		(99,641.33)			2,883.06	2,883.06
Plant and Equipment (at written down value) - Unitised										
PE1 - Plant & Equipment	1.00	700.00						1.00	700.00	0.00
		700.00							700.00	0.00
Real Estate Properties ( Australian - Residential)										
GOURL1 - 46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	1.00	340,655.76						1.00	340,655.76	397,450.86
GOURRF_LESS:ACCUMULA - Less: Accumulated Depreciation	0.00	(66,830.30)				(5,620.56)			(72,450.86)	(72,450.86)
		273,825.46				(5,620.56)			268,204.90	325,000.00
		283,861.56		93,188.29		(105,261.89)			271,787.96	327,883.06

Gourlay Super Fund

Investment Income Report

As at 30 June 2023

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	Cash Management Account	97.48			97.48	0.00	0.00	0.00	97.48			0.00	0.00
		97.48			97.48	0.00	0.00	0.00	97.48			0.00	0.00
Real Estate Properties ( Australian - Residential)													
GOURL1	46 Rivercove Eagleby, 140 Eagleby Rd, Eagleby	17,440.00							17,440.00				
		17,440.00							17,440.00				
		17,537.48			97.48	0.00	0.00	0.00	17,537.48			0.00	0.00

Assessable Income (Excl. Capital Gains)	17,537.48
Net Capital Gain	0.00
Total Assessable Income	17,537.48

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.