# Financial statements and reports for the year ended 30 June 2020

HAMILTON FAMILY SUPERANNUATION FUND

Prepared for: A J Hamilton Holdings Pty Ltd

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# HAMILTON FAMILY SUPERANNUATION FUND Operating Statement

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Trust Distributions	8	31,395	42,471
Dividends Received	7	1,935	0
Interest Received		195	937
Other Investment Income		2,268	2,069
Investment Gains			
Changes in Market Values	9	151,893	46,466
Total Income	_	187,686	91,943
Expenses			
Accountancy Fees		2,178	1,980
ATO Supervisory Levy		259	259
Auditor's Remuneration		330	330
ASIC Fees		134	53
Investment Expenses		15,888	16,382
	_	18,789	19,004
Member Payments			
Pensions Paid		207,000	259,000
Total Expenses	_	225,789	278,004
Benefits accrued as a result of operations before income tax	_	(38,104)	(186,060)
Income Tax Expense	10	(4,266)	(8,485)
Benefits accrued as a result of operations	_	(33,838)	(177,575)

# HAMILTON FAMILY SUPERANNUATION FUND Detailed Operating Statement

	2020	2019
_	\$	\$
Income		
Investment Income Trust Distributions		
Hub24 Limited	31,395	42,471
	31,395	42,471
Dividends Received	01,000	,
Hub24 Limited	1,935	0
Hubz4 Linited	1,935	0
	1,933	0
Interest Received		= 40
HUB24 #4536 Cash Account Macquarie Cash Management #5938	53 141	540 396
Macquare Cash Management #3950	195	937
	155	301
Other Investment Income Advisor Rebates	0.000	0.000
Advisor Redates	2,268	2,069
	2,268	2,069
Investment Gains		
Unrealised Movements in Market Value Managed Investments (Australian)		
Hub24 Limited	151,893	46,466
	151,893	46,466
Changes in Market Values	151,893	46,466
Total Income	187,685	91,943
Expenses		
Accountancy Fees	2,178	1,980
ASIC Fees	134	53
ATO Supervisory Levy	259	259
Auditor's Remuneration	<u> </u>	330 2,622
	2,501	2,022
Investment Expenses	45.000	40.000
Hub24 Limited	15,888	16,382
	15,888	16,382
Member Payments Pensions Paid		
Hamilton, Alan James - Pension (Account Based Pension 9)	4,240	8,610
Hamilton, Alan James - Pension (Pension)	91,550	126,790
Hamilton, Alan James - Pension (Pension)	4,310	8,740
Hamilton, Alan James - Pension (Pension)	2,590	11,210
Hamilton, Alan James - Pension (Pension) Hamilton, Jan Lois - Pension (Account Based Pension 5)	810 23,253	1,650 20,980
Hamilton, Jan Lois - Pension (Pension)	70,937	62,320
Hamilton, Jan Lois - Pension (Pension)	2,820	5,670
Hamilton, Jan Lois - Pension (Pension)	6,490	13,030
	207,000	259,000
Total Expenses	225,789	278,004

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	(38,104)	(186,060)
Income Tax Expense		
Income Tax Expense	(4,266)	(8,485)
Total Income Tax	(4,266)	(8,485)
Benefits accrued as a result of operations	(33,838)	(177,575)

## HAMILTON FAMILY SUPERANNUATION FUND Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(38,104.00)
Less	
Increase in MV of investments	151,893.00
Exempt current pension income	37,132.00
Accounting Trust Distributions	31,395.00
	220,420.00
Add	
SMSF non deductible expenses	18,789.00
Pension Payments	207,000.00
Franking Credits	4,266.00
Foreign Credits	910.00
Taxable Trust Distributions	18,013.00
Distributed Foreign income	9,550.00
	258,528.00
SMSF Annual Return Rounding	(4.00)
Taxable Income or Loss	0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,265.90
CURRENT TAX OR REFUND	(4,265.90)
Supervisory Levy	259.00

(4,006.90)

## AMOUNT DUE OR REFUNDABLE

\* Distribution tax components review process has not been completed for the financial year.

# HAMILTON FAMILY SUPERANNUATION FUND Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Assets			
Investments			
Managed Investments (Australian)	2	2,019,824	1,975,614
Total Investments		2,019,824	1,975,614
Other Assets			
Sundry Debtors		0	60,396
HUB24 #4536 Cash Account		0	51,426
Macquarie Cash Management #5938		43,373	5,380
Income Tax Refundable		4,266	8,485
Total Other Assets		47,639	125,687
Total Assets		2,067,463	2,101,301
Net assets available to pay benefits		2,067,463	2,101,301
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Hamilton, Jan Lois - Pension (Pension)		345,548	324,541
Hamilton, Jan Lois - Pension (Pension)		0	67,543
Hamilton, Jan Lois - Pension (Pension)		150,325	141,197
Hamilton, Jan Lois - Pension (Account Based Pension 5)		537,360	516,906
Hamilton, Alan James - Pension (Pension)		34,406	32,480
Hamilton, Alan James - Pension (Pension)		182,616	172,398
Hamilton, Alan James - Pension (Account Based Pension 9)		179,822	169,741
Hamilton, Alan James - Pension (Pension)		527,489	572,753
Hamilton, Alan James - Pension (Pension)		109,897	103,742
Total Liability for accrued benefits allocated to members' accounts		2,067,463	2,101,301

For the year ended 30 June 2020

#### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

For the year ended 30 June 2020

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

#### **Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

#### **Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

#### **Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

#### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
Hub24 Limited	2,019,824	1,975,614
	2,019,824	1,975,614

#### Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		

For the year ended 30 June 2020

HUB24 #4536 Cash Account	0	51,426
Macquarie Cash Management #5938	43,373	5,380
	43,373	56,806
Note 4: Liability for Accrued Benefits	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	2,101,300	2,278,876
Benefits accrued as a result of operations	(33,838)	(177,575)
Current year member movements	0	0
Liability for accrued benefits at end of year	2,067,462	2,101,300

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020	2019 \$
Vested Benefits	2,067,462	2,101,300

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

	2020 \$	2019 \$
Hub24 Limited	1,935	0
	1,935	0

## **Note 8: Trust Distributions**

	2020 \$	2019 \$
Hub24 Limited	31,395	42,471
	31,395	42,471

Unrealised Movements in Market Value	2020 \$	2019 \$
Managed Investments (Australian) Hub24 Limited	151,893	46,466
	151,893	46,466
Total Unrealised Movement	151,893	46,466
Realised Movements in Market Value	2020 \$	2019 \$
Total Realised Movement	0	0
Changes in Market Values	151,893	46,466
Note 10: Income Tax Expense	2000	0010
The components of tax expense comprise	2020 \$	2019 \$
Current Tax	(4,266)	(8,485)
Income Tax Expense	(4,266)	(8,485)
The prima facie tax on benefits accrued before income tax is reconciled	d to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	(5,716)	(27,909)
Less: Tax effect of:		
Increase in MV of Investments	22,784	6,970
Exempt Pension Income	5,570	7,241
Accounting Trust Distributions	4,709	6,371
Add: Tax effect of:		
SMSF Non-Deductible Expenses	2,818	2,850

SMSF Non-Deductible Expenses	2,818	2,850
Pension Payments	31,050	38,850
Franking Credits	640	1,273
Foreign Credits	136	419

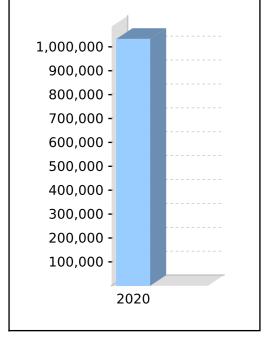
Taxable Trust Distributions	2,702	3,325
Distributed Foreign Income	1,432	1,773
Rounding	1	1
Less credits:		
Franking Credits	4,266	8,485
Current Tax or Refund	(4,266)	(8,485)

## HAMILTON FAMILY SUPERANNUATION FUND Members Statement

## Jan Lois Hamilton 396 Cudgen Road Cudgen, New South Wales, 2487, Australia

Your Details		Vested Benefits	1,033,233
Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	63		
Tax File Number:	Provided		
Date Joined Fund:	19/05/2003		
Service Period Start Date:	19/05/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	19/05/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance		Your Detailed Account Summary
Total Benefits	1,033,233	This Year
Preservation Components		Opening balance at 01/07/2019 1,050,186
Preserved	(43,204)	Increases to Member account during the period
Unrestricted Non Preserved	1,076,437	Employer Contributions
Restricted Non Preserved		Personal Contributions (Concessional)
Tax Components		Personal Contributions (Non Concessional)
Tax Free	1,033,193	Government Co-Contributions
Taxable	40	Other Contributions
Taxable	40	Proceeds of Insurance Policies
		Transfers In
<b></b>		Net Earnings 86,547



	This Year
Opening balance at 01/07/2019	1,050,186
Increases to Member account during the pe	riod
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	86,547
Internal Transfer In	
Decreases to Member account during the pe	eriod
Pensions Paid	103,500
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	1,033,233

## **Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alan James Hamilton Director

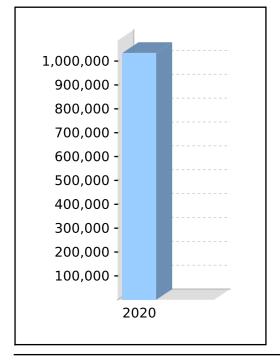
Jan Lois Hamilton Director

## HAMILTON FAMILY SUPERANNUATION FUND Members Statement

## Alan James Hamilton 396 Cudgen Road Cudgen, New South Wales, 2487, Australia

Your Details		Vested Benefits	1,034,230
Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	75		
Tax File Number:	Provided		
Date Joined Fund:	19/05/2003		
Service Period Start Date:	19/05/2003		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	19/05/2003		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance		Your Detailed Account Summary				
Total Benefits	1,034,230	This Year				
Preservation Components		Opening balance at 01/07/2019 1,051,114				
Preserved	(40,034)	Increases to Member account during the period				
Unrestricted Non Preserved	1,074,263	Employer Contributions				
Restricted Non Preserved		Personal Contributions (Concessional)				
Tax Components		Personal Contributions (Non Concessional)				
Tax Free	716,217	Government Co-Contributions				
	,	Other Contributions				
Taxable	318,014	Proceeds of Insurance Policies				
		Transfers In				



	, ,
Increases to Member account during the period	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	86,616
Internal Transfer In	
Decreases to Member account during the period	
Pensions Paid	103,500
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	1,034,230

## **Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Alan James Hamilton Director

Jan Lois Hamilton Director

# HAMILTON FAMILY SUPERANNUATION FUND Yearly Projected Pension Calculation Report

As at 01 July 2020

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2020)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Hamilton, Jan Lois	HAMJAN00006P	Account Based Pension	13/09/2013	63	345,548	6,910	N/A	100.00	6,910	0
Hamilton, Jan Lois	HAMJAN00004P	Account Based Pension	01/07/2013	63	0	0	N/A	19.26	0	0
Hamilton, Jan Lois	HAMJAN00005P	Account Based Pension	09/08/2013	63	150,325	3,010	N/A	100.00	3,010	0
Hamilton, Jan Lois	HAMJAN00007P	Account Based Pension	12/05/2017	63	537,360	10,750	N/A	99.99	10,749	1
					1,033,233	20,670			20,669	1
Hamilton, Alan James	HAMALA00007P	Account Based Pension	23/10/2015	75	34,406	1,030	N/A	100.00	1,030	0
Hamilton, Alan James	HAMALA00002P	Account Based Pension	10/10/2014	75	182,616	5,480	N/A	100.00	5,480	0
Hamilton, Alan James	HAMALA00006P	Account Based Pension	13/09/2013	75	0	0	N/A	87.95	0	0
Hamilton, Alan James	HAMALA00010P	Account Based Pension	12/05/2017	75	179,822	5,390	N/A	99.99	5,389	1
Hamilton, Alan James	HAMALA00004P	Account Based Pension	01/07/2013	75	527,489	15,820	N/A	42.78	6,768	9,052
Hamilton, Alan James	HAMALA00005P	Account Based Pension	09/08/2013	75	109,897	3,300	N/A	100.00	3,300	0
					1,034,230	31,020			21,967	9,053
				_	2,067,463	51,690			42,636	9,054

\* COVID-19 50% reduction has been applied to the minimum pension amount

# HAMILTON FAMILY SUPERANNUATION FUND Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management #5938		43,372.760000	43,372.76	43,372.76	43,372.76			2.10 %
			43,372.76		43,372.76		0.00 %	2.10 %
Managed Investments (Australian)								
HUB24.AX.H Hub24 Limited AMILTON.AX	1.00	2,019,823.750000	2,019,823.75	1,758,370.04	1,758,370.04	261,453.71	14.87 %	97.90 %
			2,019,823.75		1,758,370.04	261,453.71	14.87 %	97.90 %
Shares in Unlisted Private Companies	(Australian)							
GUVU Guvera Pty Ltd	164,000.00	0.000000	0.00	0.44	72,500.00	(72,500.00)	(100.00) %	0.00 %
			0.00		72,500.00	(72,500.00)	(100.00) %	0.00 %
			2,063,196.51		1,874,242.80	188,953.71	10.08 %	100.00 %

## HAMILTON FAMILY SUPERANNUATION FUND Compilation Report

We have compiled the accompanying special purpose financial statements of the HAMILTON FAMILY SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## The Responsibility of the Trustee(s)

The Trustee(s) of HAMILTON FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

#### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

#### Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: 07/05/2021

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Alan James Hamilton A J Hamilton Holdings Pty Ltd Director

Jan Lois Hamilton A J Hamilton Holdings Pty Ltd Director

07 May 2021