

Taxation Estimate  
For the year ended 30 June 2023

Return Code: HANCOCK4  
Description: LTD SUPERANNUATION FUND

Tax File Number: 944 724 973  
Date prepared: 21/02/2024

	\$	\$
<b>Summary of Taxable Income</b>		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	36,354.00	
<b>Less Deductions</b>		36,354.00
		2,701.00
<b>Taxable Income</b>		33,653.00
<b>Tax on Taxable Income</b>		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$33653.00 @ 15.00%	5,047.95	
<b>Gross Tax</b>		5,047.95
<b>SUBTOTAL T2</b>		5,047.95
<b>SUBTOTAL T3</b>		5,047.95
<b>Less Refundable tax offsets</b>		
Refundable franking credits	1,996.20	
		1,996.20
<b>TAX PAYABLE T5</b>		3,051.75
<b>Less Eligible Credits</b>		
PAYG Instalments raised	7,235.00	
		7,235.00
		-4,183.25
<b>Add:</b>		
Supervisory levy	259.00	
		259.00
<b>TOTAL AMOUNT REFUNDABLE</b>		3,924.25
<b>2024 PAYG INSTALMENTS</b>		
Commissioner's Instalment Rate		8.39%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2023

Return Code: HANCOCK4  
Description: LTD SUPERANNUATION FUND

Tax File Number: 944 724 973  
Date prepared: 21/02/2024

---

**PAYG INSTALMENT CALCULATION DETAILS**

**CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2024**

	\$	\$
Taxable income as per return	33,653	
Adjusted Taxable Income		33,653
Tax payable on 2023 adj. taxable income @ 15.00%		5,047.95
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	1,996.20	
		1,996.20
Adj. tax payable on adj. taxable income after rebates/offsets		3,051.75

**CALCULATION OF NOTIONAL TAX**

Adj. tax payable on adj. taxable income	3,051.75
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	3,051.75

**CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2024**

Total assessable income	36,354
Base Assessment Instalment Inc. (BAII)	36,354
Commissioner's Instalment Rate (NT/BAII)	8.39%

---

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2023

Return Code: HANCOCK4  
Description: LTD SUPERANNUATION FUND

Tax File Number: 944 724 973  
Date prepared: 21/02/2024

---

**CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2024**

	\$	\$
Taxable income per 2023 Return:	33,653	<hr/>
Adjusted Taxable Income		33,653
Add: GDP uplift (ATI x 1.00)		<hr/> -
GDP adjusted Taxable Income		33,653
Tax payable on GDP adj. taxable income @ 15.00%		5,047.95
Less Refundable Credits:		
Foreign income tax offset x 1.00 GDP adj.	-	
Cr for Refundable franking crs x 1.00 GDP adj.	1,996.20	
	<hr/>	<hr/> 1,996.20
Adj. tax payable on GDP adj. TI after rebates/offsets		3,051.75
<b>CALCULATION OF GDP ADJUSTED NOTIONAL TAX</b>		
Adj. tax on GDP adj. taxable income		3,051.75
Adj. tax payable on adj. withholding taxable income		<hr/> -
GDP Adjusted Notional Tax (NT)		<hr/> <hr/> 3,051.75

**ESTIMATE OF 2023-2024 PAYG INSTALMENTS**

Instalments are calculated based on GDP-adjusted Notional tax payable of \$3,051.  
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2023	762.00
28 February, 2024	763.00
28 April, 2024	763.00
28 July, 2024	763.00
	<hr/>
	3,051.00
	<hr/> <hr/>

---

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name  
 Title   
 Family name   
 Given names

SMSF Auditor Number  Auditor's phone number

Postal address  
 Street   
 Suburb/State/P'code

Date audit was completed    
 Was Part A of the audit report qualified?     
 Was Part B of the audit report qualified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no  Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

### 8 Status of SMSF

Australian superannuation fund    
 Fund benefit structure

Sensitive (when completed)

# Self-managed superannuation fund annual return 2023

Does the fund trust deed allow acceptance  
of the Government's Super Co-contributions and Low Income Super-Contribution?

Y

---

**9 Was the fund wound up during the income year?**

N

---

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income  
stream benefits to one or more members in the income year?

N

**Sensitive** (when completed)

**Section B: Income**

**11 Income**

Gross interest		<b>C</b>	<input type="text" value="3977"/>	
Unfranked dividend amount		<b>J</b>	<input type="text" value="179"/>	
Franked dividend amount		<b>K</b>	<input type="text" value="3028"/>	
Dividend franking credit		<b>L</b>	<input type="text" value="1297"/>	
Gross trust distributions		<b>M</b>	<input type="text" value="2963"/>	<input type="text" value="P"/>
<b>Calculation of assessable contributions</b>		<b>R</b>	<input type="text" value="24910"/>	
Assessable employer contributions	<b>R1</b>	<input type="text" value="24910"/>		
plus No-TFN-quoted contributions	<b>R3</b>	<input type="text" value="0"/>		
<b>GROSS INCOME</b>		<b>W</b>	<input type="text" value="36354"/>	<input type="text"/>
<b>TOTAL ASSESSABLE INCOME</b>		<b>V</b>	<input type="text" value="36354"/>	<input type="text"/>

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

	<b>Deductions</b>		<b>Non-deductible expenses</b>	
Management and administration expenses	<b>J1</b>	<input type="text" value="2701"/>	<b>J2</b>	<input type="text"/>
<b>TOTAL DEDUCTIONS (A1 to M1)</b>	<b>N</b>	<input type="text" value="2701"/>		
<b>TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)</b>			<b>Y</b>	<input type="text"/>
<b>TOTAL SMSF EXPENSES (N + Y)</b>	<b>Z</b>	<input type="text" value="2701"/>		
<b>TOTAL INCOME OR LOSS</b> (Total assessable income less deductions)	<b>O</b>	<input type="text" value="33653"/>		<input type="text"/>

File no 944 724 973  
 ABN 62 108 807 830

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	33653.00	
		Tax on taxable income	<b>T1</b>	5047.95	
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00	
Foreign inc. tax offsets	<b>C1</b>	0.00	<b>Gross tax</b>	<b>B</b>	5047.95
Rebates and tax offsets	<b>C2</b>			<b>C</b>	0.00
		<b>Non-refundable non-c/f tax offsets (C1 + C2)</b>			
ESVCLP tax offset	<b>D1</b>		<b>SUBTOTAL 1</b>	<b>T2</b>	5047.95
ESVCLP tax offset c/f from previous year	<b>D2</b>				
ESIC tax offset	<b>D3</b>		<b>Non-refundable c/f tax offsets (D1+D2+D3+D4)</b>	<b>D</b>	
ESIC tax offset c/f from previous year	<b>D4</b>			<b>T3</b>	5047.95
Complying fund's franking credits tax offset	<b>E1</b>	1996.20	<b>Refundable tax offsets (E1 + E2 + E3 + E4)</b>	<b>E</b>	1996.20
No-TFN tax offset	<b>E2</b>				
NRAS tax offset	<b>E3</b>				
Exploration cr. tax offset	<b>E4</b>				
<i>Credit:</i>			<b>TAX PAYABLE</b>	<b>T5</b>	3051.75
Foreign res. w/holding (excl. capital gains)	<b>H2</b>		Section 102AAM int. charge	<b>G</b>	
ABN/TFN not quoted	<b>H3</b>		<b>Eligible credits (H2 + H3 + H5 + H6 + H8)</b>	<b>H</b>	
TFN w/held from closely held trusts	<b>H5</b>			<b>I</b>	0.00
Int. on no-TFN tax offset	<b>H6</b>		PAYG installments raised	<b>K</b>	7235.00
Credit for foreign res. capital gains w/holding	<b>H8</b>		Supervisory levy	<b>L</b>	259.00
			Supervisory levy adj. for wound up funds	<b>M</b>	
			Supervisory levy adj. for new funds	<b>N</b>	
			<b>TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)</b>	<b>S</b>	3924.25

Sensitive (when completed)

File no 944 724 973  
 ABN 62 108 807 830

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="BASSAM"/>		
Other names	<input type="text" value="SAID"/>		
Surname	<input type="text" value="OUBID"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="629 524 895"/>	Date of birth	<input type="text" value="05/06/1965"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="16420.53"/>
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b>	<input type="text" value="16420.53"/>

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses		<input type="text" value="6155.62"/>	<input type="text"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="328508.68"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

**CLOSING ACCOUNT BALANCE** **S**

**MEMBER NUMBER: 2**

Title	<input type="text" value="MR"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="PETER"/>		
Other names	<input type="text" value="JOSEPH"/>		
Surname	<input type="text" value="HANCOCK"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="629 544 362"/>	Date of birth	<input type="text" value="14/01/1965"/>

See the Privacy note in the Declaration

**OPENING ACCOUNT BALANCE**

**Contributions**

Employer contributions	<b>A</b>	<input type="text" value="8489.99"/>
<b>TOTAL CONTRIBUTIONS</b>	<b>N</b>	<input type="text" value="8489.99"/>

(Sum of labels A to M)

**Other transactions**

Allocated earnings or losses		<input type="text" value="4264.69"/>	<input type="text"/>
Accumulation phase account balance	<b>S1</b>	<input type="text" value="208712.63"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b>	<input type="text" value="0.00"/>	
Retirement phase account balance - CDBIS	<b>S3</b>	<input type="text" value="0.00"/>	
TRIS Count		<input type="text" value="0"/>	

**CLOSING ACCOUNT BALANCE** **S**

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments		
Listed trusts	<b>A</b>	<input type="text" value="38893"/>

**Sensitive** (when completed)



File no 944 724 973  
 ABN 62 108 807 830

Client ref

15b Australian direct investments

*Limited Recourse Borrowing Arrangements*

Australian residential real property	<b>J1</b> <input type="text"/>	}	Cash and term deposits	<b>E</b> <input type="text"/>	413506
Australian non-residential real property	<b>J2</b> <input type="text"/>		Debt securities	<b>F</b> <input type="text"/>	
Overseas real property	<b>J3</b> <input type="text"/>		Loans	<b>G</b> <input type="text"/>	
Australian shares	<b>J4</b> <input type="text"/>		Listed shares	<b>H</b> <input type="text"/>	76958
Overseas shares	<b>J5</b> <input type="text"/>		Unlisted shares	<b>I</b> <input type="text"/>	
Other	<b>J6</b> <input type="text"/>		Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>	
Property count	<b>J7</b> <input type="text"/>		Non-residential real property	<b>K</b> <input type="text"/>	
		Residential real property	<b>L</b> <input type="text"/>		
		Collectables and personal use assets	<b>M</b> <input type="text"/>		
		Other assets	<b>O</b> <input type="text"/>	15097	

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS**  
 (sum of labels A to T)

**U**  544454

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** **N**

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text"/>	537222
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>	
			Other liabilities	<b>Y</b> <input type="text"/>	7232
			<b>Z</b> <input type="text"/>	544454	

**TOTAL LIABILITIES**

**Sensitive** (when completed)

File no 944 724 973  
ABN 62 108 807 830

Client ref

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,  
director's or public  
officer's signature

Date

**Preferred trustee, director or public officer's contact details:**

Title   
Family name and suffix   
Given and other names

Phone number

**Time taken to prepare and complete this tax return (hours)**

 

**TAX AGENT'S DECLARATION:**

We declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title   
Family name and suffix   
Given and other names   
Tax agent's practice

Tax agent's phone

Reference number

Tax agent number

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive (when completed)**

File no 944 724 973  
ABN 62 108 807 830

**Other deductions**

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	
<b>Total</b>				