

Nawal Sukar

From: Class Support <support@class.com.au>
Sent: Thursday, 4 May 2023 1:16 PM
To: Nawal Sukar
Subject: Support Request [501562]: BLF SF - Loan cost base issue

Support Request [501562] is now set to 'Solved'. Kindly refer to the comments below for more details.

Should you wish to revisit this request, simply reply to this email and our team will be happy to assist.

[Good, I'm Satisfied](#)

[Bad, I'm Unsatisfied](#)

Su Bai (Class)

May 4, 2023, 13:15 GMT+10

Hi Nawal,

Thank you for contacting Class.

Below are the details of our phone conversation for your reference. I hope you find everything in order.

Business / Fund Link: [BLF SF](#)

Query: How to fix Loan - Bituminous Products Holdings Pty Ltd cost base to be \$224,910 and ensure there is no capital

BLF SF / Browse Holding Accounts

Search

Market Type

Bulk actions

Suspend

Activate

Apply



Holding Description	Holding Code	Market Type	Market Code
Loan - Bituminous Products Holdin	LOANBITU...	Bank	

Recommended Solution:

As discussed, the issue is caused by the book cost on this loan account is missing in the loan fund opening balance back

Other Investments

Account Name	Account Code
Loan - Bituminous Products Holdings Pty Ltd	LOANBITUM

Since you don't want to touch the closed financial years, as a workaround, you may consider fixing it in FY 2022 by following

1. The Loan - Bituminous Products Holdings Pty Ltd was set up as the custom holding account, please navigate to Transactions
2. Select the Custom Holding Account (Loan - Bituminous Products Holdings Pty Ltd) from the drop-down list
3. Click on + Add
4. Enter the date, description and the amount for the cost base adjustment as well as the balance to be paid out of this account
5. Click on Save Transactions. The Loan - Bituminous Products Holdings Pty Ltd closing balance will then be \$0.00.
6. Go to Match Transaction Screen, you will need to process a fund income (taxable or non-taxable up to your discretion)
7. Navigate to Investments > Browse Holding Accounts > Click on "... " next to The Loan - Bituminous Products Holdings Pty Ltd
8. Click on + Add
9. Enter Effective Date, choose Price Type as Sell, value as \$0 and Terminating to clear the Market Value
10. Run Period Updates and review all relevant reports accordingly

As you have processed the above steps via our phone call, it seems all good for Loan - Bituminous Products Holdings Pty Ltd

However, should you still have concerns regarding the above, you may reply to this ticket and it will re-open.

Have a nice day. 😊

Please note that any information expressed in this email is of a general nature only and should not be construed as financial or investment advice. It is not intended to be used as a substitute for your own personal advice.

Kind regards,

Su Bai, Customer Service Consultant

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