



Jennifer Pugatschew  
Anatolij Pugatschew & Jennifer Anne Pugatschew ATF The  
Pugatschew Superannuation Fund  
48 Osmond Terrace  
NORWOOD SA 5067

15 October 2019

**Investor No. 27301**

Advisor: Michael McCabe

**Ironbark Asset Management (Fund Services) Limited**  
**Statement for period 01 July 2018 to 30 June 2019**

**Summary of your Investments as at 30 June 2019**

Portfolio Name	Units	Unit Price	Market Value
Ironbark LHP Global Long/Short Fund (Wholesale)	53,727.033	\$1.783000	\$95,795.30

**Details of your transactions for the period 01 July 2018 to 30 June 2019**

**Ironbark LHP Global Long/Short Fund (Wholesale)**

Effective Date	Description	Amount	Unit Price	Number of Units	Unit Balance
01 Jul 18	Opening Balance	\$99,674.39	\$1.855200		53,727.033
30 Jun 19	Closing Balance	\$95,795.30	\$1.783000		53,727.033
Total		\$0.00		0.000	
Return On Investment					<u>(\$3,879.09)</u>

**Total fees you paid for the period 01 July 2018 to 30 June 2019**

**Ironbark LHP Global Long/Short Fund (Wholesale)** **Amount**

**Fees and Cost Summary**

**Fees charged (direct fees)** \$0.00

This amount includes all the direct fees and costs which were charged to your account during the period.

**Indirect costs of your investment** \$3,885.75

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

**Total fees you paid** \$3,885.75

This approximate amount includes all the fees and costs which affected your investment during the period.

Please keep this statement as a record of your transactions for the period.



**Ironbark Asset Management (Fund Services) Limited**  
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**Financial Adviser details**

Dealer Group : Securitor Financial Group Ltd  
 Adviser Name : Michael McCabe

**PERIODIC Statement**

**Issue Date:** 31/12/2018  
**Statement Period:** 01/07/2017 to 30/06/2018

**Investor Number:** 27301  
**Investor Name:** Anatolij Pugatschew & Jennifer Anne Pugatschew ATF The Pugatschew Superannuation Fund

**Ironbark LHP Global Long/Short Fund (Wholesale)**

**Holding Details Summary**

Description	Unit Balance	Unit Price <sup>^</sup>	Amount	Market Value of Holding
<b>Opening Balance at 01/07/2017</b>	53,727.0330	\$1.7379		\$93,372.21
Increases in contributions			\$0.00	
Return on investment (1)			\$6,302.18	
<b>Closing Balance at 30/06/2018</b>	53,727.0330	\$1.8552		\$99,674.39

<sup>^</sup>Ex Distribution redemption unit priced applied

(1) Your investment return is the movement in the market value excluding inflows and outflows of your units plus the distributions you have received during the statement period.

Where applicable the investment return calculation takes into account the acquisition costs and disposal proceeds for any transactions you have made during the statement period.

**Transaction Summary**

Date	Description	Amount	Unit Price	Number of Units	Unit Balance
01/07/2017	Opening Balance				53,727.0330
30/06/2018	Closing Balance				53,727.0330

<sup>^</sup>Please note: The quoted price is based on the close of markets on 30/06/2018

## Fee Summary

Type of Fee	Amount
<b>Total direct fees paid</b> This amount includes all the direct fees and costs which were charged to your account during the period.	\$0.00
<b>Management and Administration Costs</b> This approximate amount has been deducted from your investment and includes all the other management costs that were not paid directly out of your account.	\$5,158.45
<b>Performance Fees</b> Where a performance fee amount is shown it is based on the performance fees incurred for the 12 months to 30 June 2018. The performance fee is equivalent to 10.00% (GST inclusive net of reduced input tax credits) to the increase in the Net Asset Value from month to month, subject to a High Water Mark restriction. Investors should be aware that the amount of the performance fee will vary depending on the actual monthly investment performance and the impact of the High Water Mark on calculating and accruing performance fees each month.	\$794.46
<b>Total fees you paid</b> This approximate amount includes all the fees and costs which affected your investment during the period.	\$5,952.91

Please keep this statement as a record of your transactions.

**Fees charged (direct fees)** – Represent the estimated amount of fees deducted from your account over the period such as establishment fees, contribution fees, withdrawal fees and exit fees.

**Indirect costs of your investment** - This approximate amount has been deducted from your investment and includes all of the management costs such as management fees, expense recovery and any indirect costs from underlying investments (excluding performance fees) that were not paid directly out of your account.

**Performance fees** – form part of the indirect costs of your investment (management costs) noted above but have been separated out and disclosed separately.

Please note all of the fees and costs shown above are estimated and based on information available at the time of the calculation. Amounts for fees, expenses or charges (excluding direct fees) have been deducted from a common fund. These deductions are borne indirectly by investors as they are deducted before the calculation of unit prices and may affect the return to investors. Further information about fees, expenses or charges are contained within the Product Disclosure Statement or can be obtained by contacting our Client Services Team on 1800 034 402.

If you have any concerns or complaints we have established procedures in place to deal with these. Please call us on 1800 034 402 and we will endeavour to respond and resolve the complaint within 45 days. If you are not satisfied with the outcome, you can contact the Financial Ombudsman Service (FOS) by calling 1800 367 287. FOS operations are governed by published Terms of Reference, which are available at [www.fos.org.au](http://www.fos.org.au)