

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

2017Name of partnership,
trust, fund or entity**Craig Ross Superannuation Fund**

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number

Account Name

Craig Ross Super Fund

I authorise the refund to be deposited directly to the specified account.

Signature

Date

PART D Tax agent's certificate (shared facilities only)**POWERHOUSE ACCOUNTING PTY LTD**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's
signature

Date

Client reference

CRAI0007Contact
name**Mr PAUL HARNEY**

Agent's phone number

07 31623287

Agent's reference number

17849005

Self-managed superannuation fund annual return

2017

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2017 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2017 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Craig Ross Superannuation Fund

3 Australian business number (ABN)

73 785 892 064

4 Current postal address

Powerhouse Accounting

P O Box 935

NEW FARM

QLD

4005

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N

6 SMSF auditor

Auditor's name

Title

Mr

Family name

Rice

First given name

Michael

Other given names

SMSF Auditor Number

100 007 074

Auditor's phone number

07 32160733

Use Agent
address details?

☐

Postal address

PO Box 2486

Fortitude Valley

QLD

4006

Date audit was completed ☒ A 20/02/2019

Was Part B of the audit report qualified ? ☒ B ☐ N

If the audit report was qualified, have the reported
compliance issues been rectified?

☒ C ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

184446

Fund account number

122735400

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Craig Ross Super Fund

B Financial institution details for tax refunds only

Use Agent Trust Account?

N

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details.
Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A

Code

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?

N

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

A

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B

Unsegregated assets method

C

Was an actuarial certificate obtained?

D

Print Y for yes

Did the fund have any other income that was assessable?

E

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year?

G **N**

Print **Y** for yes or **N** for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover?

M

Print **Y** for yes or **N** for no.

Code

Net capital gain **A** 0

Gross rent and other leasing and hiring income **B** 0

Gross interest **C** 492

Forestry managed investment scheme income **X**

Gross foreign income

D1 194

Net foreign income **D** 194

Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J** 5,475

* Franked dividend amount **K** 10,360

* Dividend franking credit **L** 4,440

* Gross trust distributions **M** 1,009

Code

P

Calculation of assessable contributions

Assessable employer contributions

R1 0

plus Assessable personal contributions

R2 35,000

plus * No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 35,000

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1 0

plus * Net non-arm's length trust distributions

U2 0

plus * Net other non-arm's length income

U3 0

* Other income **S** 0 Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 47% tax rate) (U1 plus U2 plus U3) **U** 0

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** 56,970

Loss

Exempt current pension income **Y** 0

TOTAL ASSESSABLE INCOME (W less Y) **V** 56,970

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|---------------|--|--|
| Interest expenses within Australia | A1 0 | A2 0 | |
| Interest expenses overseas | B1 0 | B2 0 | |
| Capital works expenditure | D1 | D2 | |
| Decline in value of depreciating assets | E1 0 | E2 0 | |
| Insurance premiums – members | F1 0 | F2 0 | |
| Death benefit increase | G1 | | |
| SMSF auditor fee | H1 0 | H2 0 | |
| Investment expenses | I1 0 | I2 0 | |
| Management and administration expenses | J1 264 | J2 0 | |
| Forestry managed investment scheme expense | U1 | U2 | |
| Other amounts | L1 | L2 0 | |
| Tax losses deducted | M1 0 | | |
| TOTAL DEDUCTIONS N 264 (Total A1 to M1) | | TOTAL NON-DEDUCTIBLE EXPENSES Y 0 (Total A2 to L2) | |
| #TAXABLE INCOME OR LOSS O 56,706 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) | | TOTAL SMSF EXPENSES Z 264 (N plus Y) | |

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2017 on how to complete the calculation statement.

| | |
|---|--------------------|
| #Taxable income | A 56,706 |
| (an amount must be included even if it is zero) | |
| #Tax on taxable income | T1 8,506.05 |
| (an amount must be included even if it is zero) | |
| #Tax on no-TFN-quoted contributions | J 0.00 |
| (an amount must be included even if it is zero) | |
| Gross tax | B 8,506.05 |
| (T1 plus J) | |

| | | | |
|---------------------------|--|--|-------|
| Foreign income tax offset | | Non-refundable non-carry forward tax offsets | C0.00 |
| C1 | | | |
| Rebates and tax offsets | | (C1 plus C2) | |
| C2 | | | |

SUBTOTAL 1

| | |
|----|----------|
| T2 | 8,506.05 |
|----|----------|

(B less C –cannot be less than zero)

| | | | |
|--|--|--|-------|
| Early stage venture capital limited partnership tax offset | | Non-refundable carry forward tax offsets | D0.00 |
| D1 | | | |
| Early stage investor tax offset | | (D1 plus D2) | |
| D2 | | | |

SUBTOTAL 2

| | |
|----|----------|
| T3 | 8,506.05 |
|----|----------|

(T2 less D –cannot be less than zero)

| | | | | |
|---|------------|------------------------|------------------------------|--|
| Complying fund's franking credits tax offset | E14,440.17 | Refundable tax offsets | E4,440.17 | |
| No-TFN tax offset | E2 | | | |
| National rental affordability scheme tax offset | E3 | | | |
| Exploration credit tax offset | E4 | | | |
| | | | (E1 plus E2 plus E3 plus E4) | |

| | | |
|--------------|----|----------|
| #TAX PAYABLE | T5 | 4,065.88 |
|--------------|----|----------|

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

| | |
|---|--|
| G | |
|---|--|

Credit for interest on early payments –
amount of interest

H1

Credit for tax withheld – foreign
resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from
payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains
withholding amounts

H8**Eligible credits****H**

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E –
an amount must be included even if it is zero)**PAYG instalments raised****K**

5,438.00

Supervisory levy**L**

259.00

**Supervisory levy adjustment
for wound up funds****M****Supervisory levy adjustment
for new funds****N****Total amount of tax refundable****S**

1,113.12

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses
14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

| | | |
|--|----------|--------|
| Tax losses carried forward to later income years | U | |
| Net capital losses carried forward to later income years | V | 33,397 |

| Net capital losses brought forward from prior years | | Net capital losses carried forward to later income years | |
|---|--------|--|--------|
| Non-Collectables | 43,790 | | 43,790 |
| Collectables | 0 | | 0 |

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

| | | | | |
|-------------------|-------------------|--|----------------|---------------|
| Title | Mr | See the Privacy note in the Declaration. Member's TFN | Member Number | 1 |
| Family name | Ross | | Account status | O Code |
| First given name | Ronald | | | |
| Other given names | Craig | | | |
| Date of birth | 17/04/1959 | If deceased, date of death | | |

ContributionsRefer to instructions
for completing these
labels.

| | |
|--|--------------------------------|
| OPENING ACCOUNT BALANCE | 315,983.18 |
| Employer contributions | A |
| ABN of principal employer | A1 |
| Personal contributions | B 614,958.64 |
| CGT small business retirement exemption | C |
| CGT small business 15-year exemption amount | D |
| Personal injury election | E |
| Spouse and child contributions | F |
| Other third party contributions | G |
| Assessable foreign superannuation fund amount | I |
| Non-assessable foreign superannuation fund amount | J |
| Transfer from reserve: assessable amount | K |
| Transfer from reserve: non-assessable amount | L |
| Contributions from non-complying funds and previously non-complying funds | T |
| Any other contributions (including Super Co-contributions and Low Income Super Contributions) | M |
| TOTAL CONTRIBUTIONS | N 614,958.64 |
| Other transactions | |
| Allocated earnings or losses | O 33,824.96 Loss |
| Inward rollovers and transfers | P |
| Outward rollovers and transfers | Q |
| Lump Sum payment | R1 Code |
| Income stream payment | R2 Code |
| CLOSING ACCOUNT BALANCE | S 964,766.78 |

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments

| | | |
|---------------------------|----------|----------------|
| Listed trusts | A | 126,748 |
| Unlisted trusts | B | 0 |
| Insurance policy | C | |
| Other managed investments | D | 0 |

Sensitive (when completed)

15b Australian direct investments

| | | |
|------------------------|----------|---------|
| Cash and term deposits | E | 982 |
| Debt securities | F | |
| Loans | G | 0 |
| Listed shares | H | 817,160 |
| Unlisted shares | I | 0 |

Limited recourse borrowing arrangements

Australian residential real property
J1 0

Australian non-residential real property
J2 0

Overseas real property
J3 0

Australian shares
J4 0

Overseas shares
J5 0

Other
J6 0

Limited recourse borrowing arrangements **J** 0

Non-residential real property **K** 0

Residential real property **L** 0

Collectables and personal use assets **M** 0

Other assets **O** 43,495

15c Overseas direct investments

Overseas shares **P** 0

Overseas non-residential real property **Q** 0

Overseas residential real property **R** 0

Overseas managed investments **S** 0

Other overseas assets **T** 0

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** 988,385
(Sum of labels A to T)

15d In-house assets

Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year

☐

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?

☐

Print **Y** for yes
or **N** for no.

Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?

☐

Print **Y** for yes
or **N** for no.

16 LIABILITIES

Borrowings for limited recourse
borrowing arrangements

V1

Permissible temporary borrowings

V2

Other borrowings

V3 0

Borrowings **V** 0

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W** 964,767

Reserve accounts **X**

Other liabilities **Y** 23,618

TOTAL LIABILITIES **Z** 988,385

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains

H

Total TOFA losses

I**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2017.

B**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2017 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2017.

D**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title

Mr

Family name

Ross

First given name

Ronald

Other given names

Craig

Phone number

Area code

0419

Number

739787

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:I, **POWERHOUSE ACCOUNTING PTY LTD**

declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

| | | | |
|--------------------------|--------------------------------------|---------------------------|-------------------------------------|
| Tax agent's signature | | Date | Day Month Year 22/02/2019 |
| Title | Mr | | |
| Family name | HARNEY | | |
| First given name | PAUL | | |
| Other given names | | | |
| Tax agent's practice | POWERHOUSE ACCOUNTING PTY LTD | | |
| Tax agent's phone number | Area code 07 | Number 31623287 | |
| Tax agent number | 17849005 | Reference number | CRAI0007 |