

CRAIG ROSS SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	138,094.90
Less	
Increase in MV of investments	159,560.81
Realised Accounting Capital Gains	(58,816.60)
Accounting Trust Distributions	5,739.24
	<u>106,483.45</u>
Add	
Other Non Deductible Expenses	3,500.00
Franking Credits	8,265.52
Foreign Credits	5.28
TFN Credits - Dividends	94.00
Taxable Trust Distributions	2,383.81
Distributed Foreign income	275.11
	<u>14,523.72</u>
SMSF Annual Return Rounding	(3.17)
Taxable Income or Loss	<u>46,132.00</u>
Income Tax on Taxable Income or Loss	6,919.80
Less	
Franking Credits	8,265.52
Foreign Credits	5.28
TAX PAYABLE	<u>(1,351.00)</u>
Less	
TFN Credits	94.00
CURRENT TAX OR REFUND	<u>(1,445.00)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,438.00)
AMOUNT DUE OR REFUNDABLE	<u>(6,624.00)</u>