



Lendlease Corporation Limited ABN 32 000 226 228
and
Lendlease Trust ARSN 128 052 595

002706 000 LLC



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Holder Identification Number (HIN)

HIN WITHHELD

ASX Code	LLC
TFN/ABN Status*	Quoted
Record Date	28 February 2018
Payment Date	22 March 2018

2018 Interim Distribution

This distribution statement details your interim distribution for the period ended 31 December 2017. This distribution is payable on the securities that were registered in your name as at the Record Date. This is an unfranked distribution. If you are in any doubt as to your tax position you should seek professional advice.

Class Description	Amount per Security	Number of Securities	Franked Amount	Unfranked Amount	Gross Payment
Lendlease Corporation Limited shares	29.432230 cents	1,150	\$0.00	\$338.47	\$338.47
Lendlease Trust units	4.567770 cents	1,150	\$0.00	\$52.53	\$52.53
Total - Stapled Securities	34.000000 cents	1,150	\$0.00	\$391.00	\$391.00
Less resident withholding tax *					\$0.00
Less non-resident withholding tax ^					\$0.00
Net Payment					\$391.00
Franking Credit					\$0.00

The interim distribution of \$0.34 per Stapled Security is comprised of an unfranked dividend of 29.432230 cents per share paid by Lendlease Corporation Limited, and a trust distribution of 4.567770 cents per unit paid by Lendlease Trust. The whole of the unfranked amount of the dividend has been declared to be conduit foreign income. The conduit foreign income amount of the dividend is not subject to non-resident withholding tax. For future dividends, the conduit foreign income amount is likely to be less than the whole amount of the unfranked dividend.

Important Information is also contained on the back of this page

Distribution Reinvestment Plan (DRP) Details

Cash balance brought forward	\$7.49
Net payment available for reinvestment	\$391.00
Total available for reinvestment	\$398.49
Less the amount applied to the allotment of 22 securities at \$17.7651 per security	\$390.83
Cash balance carried forward to the next payment	\$7.66
Number of securities held as at 28 February 2018	1,150
Add securities allotted on 22 March 2018	22
Number of securities now participating in the DRP	1,172

Note: Computershare Investor Services Pty Limited will not be liable for any losses incurred by any person who relies on the balances shown above without making their own adjustments for any further transactions.

Fund Payment Notice

This distribution includes a 'Fund Payment' of 0.687912 cents per unit, pursuant to Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953 in respect of Lendlease Trust's income year ended 30 June 2018. Lendlease Trust declares that it is a withholding MIT for the purpose of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ended 30 June 2018.

Note: An annual tax statement will be issued to securityholders for the year ended 30 June 2018. Do not use this statement to complete your 2018 Tax Return.