

THE TRUSTEE FOR FUTURE FUND
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	173,372.62
Less	
Non Taxable Transfer In	147,635.26
Realised Accounting Capital Gains	3,397.69
	<u>151,032.95</u>
Add	
Decrease in MV of investments	3,752.21
Franking Credits	4,350.78
Net Capital Gains	3,398.00
	<u>11,500.99</u>
SMSF Annual Return Rounding	(3.66)
	<u>33,837.00</u>
Taxable Income or Loss	<u>33,837.00</u>
Income Tax on Taxable Income or Loss	5,075.55
Less	
Franking Credits	4,350.78
	<u>724.77</u>
CURRENT TAX OR REFUND	<u>724.77</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>1,242.77</u>
AMOUNT DUE OR REFUNDABLE	<u>1,242.77</u>