

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

	Amount
Total Profit	
Income	32,432.15
Less Expense	69,837.53
Total Profit	(37,405.38)
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(37,405.38)
Less Permanent Differences	(73,346.07)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	23,500.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	7,591.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.31
Taxable Income	5,350.00
Income Tax on Taxable Income or Loss	802.50
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(76,464.64)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	(76,464.64)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	802.50
Member Specific Income Tax	(2,333.87)
Total Income Tax Expense Allocation	(1,531.37)

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	32,432.15
Less Expense	69,837.53
Total Profit	(37,405.38)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(37,405.38)
Less Permanent Differences	(73,346.07)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	23,500.00
Add SMSF Non Deductible Expenses	500.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(7,590.69)
Taxable Income	5,350.00
Income Tax on Taxable Income or Loss	802.50

Member Weighted Balance Summary	Weighting%	Amount
David James Freeman(FREDAV00001A)	44.70	386,968.46
Amanda Joy Freeman(FREAMA00001A)	55.30	478,665.87

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(76,464.64)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(76,464.64)

Allocation to Members	Weighting%	Amount
David James Freeman(FREDAV00001A)	44.70	(34,179.69)
Amanda Joy Freeman(FREAMA00001A)	55.30	(42,284.95)

Accumulation Weighted Balance Summary	Weighting%	Amount
David James Freeman(FREDAV00001A)	44.70	386,968.46
Amanda Joy Freeman(FREAMA00001A)	55.30	478,665.87

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	802.50
Member Specific Income Tax	(2,333.87)
Total Income Tax Expense Allocation	(1,531.37)

Allocation to Members	Weighting%	Amount
David James Freeman(FREDAV00001A)	44.70	(684.52)

Allocation to Members	Weighting%	Amount
Amanda Joy Freeman(FREAMA00001A)	55.30	(846.85)

Calculation of daily member weighted balances

David James Freeman (FREDAV00001A)

Member Balance

01/07/2022	50010	Opening Balance	369,908.26	369,908.26
04/10/2022	52850	Transfers In	23,500.00	17,383.56
25/11/2022	53920	Life Insurance Premiums	(541.40)	(323.36)
Total Amount (Weighted)				386,968.46

Amanda Joy Freeman (FREAMA00001A)

Member Balance

01/07/2022	50010	Opening Balance	472,532.63	472,532.63
04/07/2022	53800	Contributions Tax	(106.93)	(106.05)
04/07/2022	52420	Contributions	712.88	707.02
18/07/2022	53800	Contributions Tax	(106.93)	(101.95)
18/07/2022	52420	Contributions	712.88	679.68
01/08/2022	53800	Contributions Tax	(106.93)	(97.85)
01/08/2022	52420	Contributions	712.88	652.33
15/08/2022	53800	Contributions Tax	(106.93)	(93.75)
15/08/2022	52420	Contributions	712.88	624.99
29/08/2022	53800	Contributions Tax	(106.93)	(89.65)
29/08/2022	52420	Contributions	712.88	597.65
12/09/2022	53800	Contributions Tax	(106.93)	(85.54)
12/09/2022	52420	Contributions	712.88	570.30
26/09/2022	53800	Contributions Tax	(106.93)	(81.44)
26/09/2022	52420	Contributions	712.88	542.96
10/10/2022	53800	Contributions Tax	(106.93)	(77.34)
10/10/2022	52420	Contributions	712.88	515.62
24/10/2022	53800	Contributions Tax	(106.93)	(73.24)
24/10/2022	52420	Contributions	712.88	488.27
07/11/2022	53800	Contributions Tax	(106.93)	(69.14)
07/11/2022	52420	Contributions	712.88	460.93
21/11/2022	53800	Contributions Tax	(106.93)	(65.04)
21/11/2022	52420	Contributions	712.88	433.59
05/12/2022	53800	Contributions Tax	(115.52)	(65.83)
05/12/2022	52420	Contributions	770.11	438.86
06/12/2022	53920	Life Insurance Premiums	(355.70)	(201.73)
06/12/2022	53920	Life Insurance Premiums	(317.07)	(179.82)
06/12/2022	53940	Income Protection Premiums	(3,596.75)	(2,039.80)
19/12/2022	53800	Contributions Tax	(106.93)	(56.83)
19/12/2022	52420	Contributions	712.88	378.90
28/12/2022	53800	Contributions Tax	(106.93)	(54.20)
28/12/2022	52420	Contributions	712.88	361.32
16/01/2023	53800	Contributions Tax	(106.93)	(48.63)

Calculation of daily member weighted balances

16/01/2023	52420	Contributions	712.88	324.21
30/01/2023	53800	Contributions Tax	(171.83)	(71.56)
30/01/2023	52420	Contributions	1,145.51	477.03
13/02/2023	53800	Contributions Tax	(111.21)	(42.05)
13/02/2023	52420	Contributions	741.38	280.30
27/02/2023	53800	Contributions Tax	(111.21)	(37.78)
27/02/2023	52420	Contributions	741.38	251.87
13/03/2023	53800	Contributions Tax	(240.64)	(72.52)
13/03/2023	52420	Contributions	1,604.28	483.48
27/03/2023	53800	Contributions Tax	(115.44)	(30.36)
27/03/2023	52420	Contributions	769.60	202.42
11/04/2023	53800	Contributions Tax	(115.44)	(25.62)
11/04/2023	52420	Contributions	769.60	170.79
24/04/2023	53800	Contributions Tax	(115.44)	(21.51)
24/04/2023	52420	Contributions	769.60	143.38
08/05/2023	53800	Contributions Tax	(115.44)	(17.08)
08/05/2023	52420	Contributions	769.60	113.86
22/05/2023	53800	Contributions Tax	(115.44)	(12.65)
22/05/2023	52420	Contributions	769.60	84.34
05/06/2023	53800	Contributions Tax	(115.44)	(8.22)
05/06/2023	52420	Contributions	769.60	54.82
19/06/2023	53800	Contributions Tax	(115.44)	(3.80)
19/06/2023	52420	Contributions	769.60	25.30
Total Amount (Weighted)				478,665.87

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2022 to 30 June 2023**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
David James Freeman(FREDAV00001A) - 100.00 %	0.00
Amanda Joy Freeman(FREAMA00001A) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00

Calculation of Outstanding Limited Recourse Borrowing Arrangements