

Memorandum of Resolutions of the Director of

Belf Pty Ltd ACN: 128 791 551

ATF Belf Superannuation Fund
held on / 07 / 2022
at 4 Dindima Place. Belrose NSW 2085

PRESENT: Fergus Lamb (Chair) and Linda Lamb

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the Directors , the Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Fund in respect of the year ended 30 June 2021 thereon be adopted.

TRUSTEE'S DECLARATION: It was resolved that the trustees declaration of the Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021 , it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair confirmed that it is his understanding that the Fund's trust deed is consistent with all relevant superannuation and trust law.

INSURANCE COVER:

The current life and total and permanent disability insurance coverage on offer to the members was reviewed and it was resolved that the current insurance arrangements were appropriate for the Fund.

INVESTMENT STRATEGY:

The Chair noted that the allocation of the Fund's assets and the Fund's investment performance over the financial year was found to be within the acceptable ranges as outlined in the Fund's investment strategy . After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy will continue to reflect the purposes and circumstances of the Fund and its member. Accordingly, no changes to the investment strategy are required.

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ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance other than the trading in futures , which was conducted solely by Fergus Lamb and segregated to his member account consistent with prior periods.

INVESTMENT ACQUISITIONS AND

DISPOSALS :

It was resolved to ratify the investment disposals undertaken throughout the financial year ended 30 June 2021 . In particular , Fergus lamb confirmed that the trading in futures had ceased and that the account with broker Bell Potter was closed with all positions taken being closed out during the financial year ending 30 June 2021 , so that there were NO undisclosed pending transactions to account for . It was confirmed there were no acquisitions made during the financial year .

AUDITORS:

It was resolved that Anthony William Boys of Rundle Mall SA would continue to act as auditor for the next financial year.

TAX AGENTS:

It was resolved that Dodd Accounting would continue to act as accountants and tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the Directors confirmed that they are qualified to act as trustees of the Fund and that they are not a disqualified persons as defined by s 120 of the SISA.

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CONTRIBUTIONS RECEIVED:

Contributions received during the year ended 30 June 2021 were allocated to members on the basis of the schedule provided by the employer .

PAYMENT OF BENEFITS:

The Chair ensured that any payment of benefits made from the Fund meets the requirements of the Funds trust deed and does not break the superannuation laws in relation to:

1. making payments to members; and
2. breaching the Fund or the investment strategy

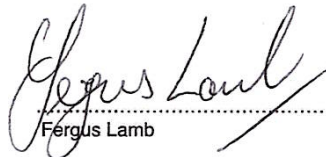
and has accordingly allowed and approved the payment of benefits on behalf of the member for the year ended 30 June 2021 .


CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business there meeting then closed.

Signed as a true record –


Fergus Lamb


Linda Lamb