



CLIENT ACCOUNTING CHECKLIST

SUPER FUND

Client Name: BJ & ME Bolton Superannuation Fu Period Ended: 30 June 2022
 Client Code: _____ Accountant: Melinda Timms

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1			
Financial Statements	2		✓	
Depreciation Schedule	3			
Income Tax Return	4		✓	
Members Annual Statements	5		✓	
Section 290-170 Notices	6		✓	
Investment Strategy	7			
Minutes	8		✓	
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Description	WP Ref	N/A	Completed	Reviewed
Bank Reconciliations	12		✓	
Trust ^{PSNP} Tax Statements	13		✓	
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Other Source Documents	18		✓	
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General Ledger	20		✓	
Create Entries Report	21		✓	
Tax Agent Portal Reports	22		✓	
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Completed By: <u>MKT</u>	Date: <u>11/10/2022</u>
Reviewed By: _____	Date: _____

Financial statements and reports for the year ended
30 June 2022

BJ & ME Bolton Superannuation Fund

Prepared for: Orbo Pty Ltd

BJ & ME Bolton Superannuation Fund
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BJ & ME Bolton Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2		
NAB Term Deposit		150,000.00	0.00
NAB Term Deposit		250,000.00	0.00
Interests in Partnerships (Australian)	3		
Bolton Super Fund & Tognolini Super Fund		515,899.88	442,712.13
Total Investments		<u>915,899.88</u>	<u>442,712.13</u>
Other Assets			
Bank Accounts	4		
NAB Business Cash Maximiser		120,099.08	554,208.59
Deferred Tax Asset		142.20	142.20
Total Other Assets		<u>120,241.28</u>	<u>554,350.79</u>
Total Assets		<u>1,036,141.16</u>	<u>997,062.92</u>
Less:			
Liabilities			
Income Tax Payable		4,087.05	0.00
Total Liabilities		<u>4,087.05</u>	<u>0.00</u>
Net assets available to pay benefits		<u>1,032,054.11</u>	<u>997,062.92</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Bolton, Barry - Accumulation		23,433.27	0.00
Bolton, Barry - Pension (Account Based Pension 2)		473,747.93	468,321.79
Bolton, Barry - Pension (Account Based Pension 2)		26,689.54	26,857.87
Bolton, Barry - Pension (Account Based Pension 3)		21,284.78	21,506.32
Bolton, Mary - Pension (Account Based Pension 2)		486,898.59	480,376.94
Total Liability for accrued benefits allocated to members' accounts		<u>1,032,054.11</u>	<u>997,062.92</u>

BJ & ME Bolton Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Interest Received		
NAB Business Cash Maximiser	26.83	58.25
NAB Term Deposit	1,047.66	8,285.83
	<u>1,074.49</u>	<u>8,344.08</u>
Partnership Distributions Received		
Bolton Super Fund & Tognolini Super Fund	28,937.71	33,638.83
	<u>28,937.71</u>	<u>33,638.83</u>
Contribution Income		
Personal Contributions - Concessional		
Barry Bolton	27,500.00	0.00
	<u>27,500.00</u>	<u>0.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
Bolton Super Fund & Tognolini Super Fund	73,750.04	21,531.71
	<u>73,750.04</u>	<u>21,531.71</u>
Changes in Market Values	<u>73,750.04</u>	<u>21,531.71</u>
Total Income	<u>131,262.24</u>	<u>63,514.62</u>
Expenses		
Accountancy Fees	1,540.00	1,430.00
ASIC Fees	55.00	54.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	330.00	330.00
	<u>2,184.00</u>	<u>2,073.00</u>
Member Payments		
Pensions Paid		
Bolton, Barry - Pension (Account Based Pension 2)	2,850.00	3,880.00
Bolton, Barry - Pension (Account Based Pension 2)	42,275.00	51,850.00
Bolton, Barry - Pension (Account Based Pension 3)	2,375.00	2,670.00
Bolton, Mary - Pension (Account Based Pension 2)	42,500.00	51,600.00
	<u>90,000.00</u>	<u>110,000.00</u>
Total Expenses	<u>92,184.00</u>	<u>112,073.00</u>
Benefits accrued as a result of operations before income tax	<u>39,078.24</u>	<u>(48,558.38)</u>
Income Tax Expense		
Income Tax Expense	4,087.05	0.00
Prior Years Under/Over Provision for Income Tax	0.00	(367.80)
Total Income Tax	<u>4,087.05</u>	<u>(367.80)</u>
Benefits accrued as a result of operations	<u>34,991.19</u>	<u>(48,190.58)</u>

BJ & ME Bolton Superannuation Fund Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cash Maximiser		120,099.080000	120,099.08	120,099.08	120,099.08			11.59 %
			120,099.08		120,099.08			11.59 %
Fixed Interest Securities (Australian)								
NAB Term Deposit		150,000.000000	150,000.00	150,000.00	150,000.00			14.48 %
NAB Term Deposit		250,000.000000	250,000.00	250,000.00	250,000.00			24.13 %
			400,000.00		400,000.00			38.61 %
Interests in Partnerships (Australian)								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	515,899.880000	515,899.88	513,779.61	513,779.61	2,120.27	0.41 %	49.80 %
			515,899.88		513,779.61	2,120.27	0.41 %	49.80 %
			1,035,998.96		1,033,878.69	2,120.27	0.21 %	100.00 %

BJ & ME Bolton Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
NAB Business Cash Maximiser		120,099.080000	120,099.08	120,099.08	120,099.08			
			120,099.08		120,099.08			
Fixed Interest Securities (Australian)								
NAB Term Deposit		150,000.000000	150,000.00	150,000.00	150,000.00			
NAB Term Deposit		250,000.000000	250,000.00	250,000.00	250,000.00			
			400,000.00		400,000.00			
Interests in Partnerships (Australian)								
BTPSHIP Bolton Super Fund & Tognolini Super Fund	1.00	515,899.880000	515,899.88	513,779.61	513,779.61	2,120.27	73,750.04	0.00
			515,899.88		513,779.61	2,120.27	73,750.04	0.00
			1,035,998.96		1,033,878.69	2,120.27	73,750.04	0.00

BJ & ME Bolton Superannuation Fund

Trustees Declaration

Orbo Pty Ltd ACN: 131765038

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Barry Bolton
Orbo Pty Ltd
Director

.....
Mary Bolton
Orbo Pty Ltd
Director

10 October 2022

BJ & ME Bolton Superannuation Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the BJ & ME Bolton Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of BJ & ME Bolton Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Melinda Timms

of

PO Box 448, KALLANGUR, Queensland 4503

Signed:

Dated: 28/06/2022

SMSF Tax Return**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	BJ & ME Bolton Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
25970447	084209	822344531	BJ & ME Bolton Superannuation Fu

I authorise the refund to be deposited directly to the account specified.

Signature	Date
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25970447	Melinda Timms	0428226982

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
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Section A: Fund information

Period start				01/07/2021
Period end				30/06/2022
1 TAX FILE NUMBER				TFN Recorded
2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				BJ & ME Bolton Superannuation Fund
3 AUSTRALIAN BUSINESS NUMBER				68 975 414 173
4 CURRENT POSTAL ADDRESS				
Address	Town/City	State	Postcode	
PO Box 448	KALLANGUR	QLD	4503	
5 ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
6 SMSF AUDITOR				
Title				Mr
First name				Tony
Family name				Boys
SMSF auditor number				100014140
Contact number				04-10712708
Auditor Address	Town/City	State	Postcode	
PO Box 3376	RUNDLE MALL	SA	5000	
Was part A of the audit report qualified?	<input checked="" type="radio"/> B			No
Was part B of the audit report qualified?	<input checked="" type="radio"/> C			No
7 ELECTRONIC FUNDS TRANSFER (EFT)				
A. Fund's financial institution account details				
BSB number				084209
Account number				822344531
Account name				BJ & ME Bolton Superannuation Fu
I would like my tax refunds made to this account				Yes
8 STATUS OF SMSF				
Australian superannuation fund?	<input checked="" type="radio"/> A			Yes
Fund benefit structure	<input checked="" type="radio"/> B			A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<input checked="" type="radio"/> C			Yes

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	A	\$30,005.00
Which method did you use to calculate your exempt current pension income?	B	Unsegregated
Was an actuarial certificate obtained?	D	Yes
Did the fund have any other income that was assessable?	E	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income**11** INCOME

Losses carried forward		
Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross interest income	C	\$1,074.00
Tax file number amounts withheld from gross interest		\$0.00
Gross distribution from partnerships income	I	\$28,937.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$27,500.00
Assessable personal contributions	R2	\$27,500.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$57,511.00
Exempt current pension income	Y	\$30,005.00
Total assessable income	V	\$27,506.00

Section C: Deductions and non-deductible expenses**12** DEDUCTIONS

		Deductions		Non-Deductible Expenses
SMSF auditor fee	H1	\$0.00	H2	\$329.00
Management and administration expenses	J1	\$259.00	J2	\$1,594.00
Totals	N	\$259.00	Y	\$1,923.00
Total SMSF expenses		(N + Y)	Z	\$2,182.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O	\$27,247.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income	A	\$27,247.00
Tax on taxable income	T1	\$4,087.05
Tax on no-TFN-quoted contributions	J	\$0.00
Gross tax	B	\$4,087.05
Subtotal	(B less C – cannot be less than zero) T2	\$4,087.05
Subtotal	(T2 less D – cannot be less than zero) T3	\$4,087.05
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4) E	\$0.00
Complying fund's franking credits tax offset	E1	\$0.00
Tax Payable	T5	\$4,087.05
Eligible credits	(H1 + H2 + H3 + H5 + H6 + H8) H	\$0.00
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)	I	\$0.00
Supervisory levy	L	\$259.00
Supervisory levy adjustment for wound up funds	M	\$0.00
Supervisory levy adjustment for new funds	N	\$0.00
Amount payable	S	\$4,346.05

Section H: Assets and liabilities

15 ASSETS		
15b Australian direct investments		
Cash and term deposits	E	\$520,099.00
Other assets	O	\$515,900.00
15d Overseas direct investments		
Total Australian and overseas assets	U	\$1,035,999.00
16 LIABILITIES		
Total member closing account balances	W	\$1,032,054.00
Other liabilities	Y	\$3,945.00
Total liabilities	Z	\$1,035,999.00

Section K : Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Barry
Family name	Bolton
Non-individual trustee name	Orbo Pty Ltd
Contact number	04 13945983

TAX AGENT'S CONTACT DETAILS

Practice name	Inferno Accounting
First name	Dante
Other name	Inferno Pty
Family name	Ltd
Contact number	04 28226982

Member 1 — Bolton, Barry John (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Barry
Other given names	John
Family name	Bolton
Suffix	
Date of birth	5 Jan 1951
Date of death	
CONTRIBUTIONS	
Opening account balance	\$516,685.98
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$27,500.00
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$27,500.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$48,469.54
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$23,433.27
Retirement phase account balance – Non CDBIS	S2	\$521,722.25
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$23,433.27
Retirement phase value	X2	\$521,722.25
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$47,500.00
Closing account balance	S	\$545,155.52

Member 2 — Bolton, Mary Elizabeth (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Mary
Other given names	Elizabeth
Family name	Bolton
Suffix	
Date of birth	23 Feb 1953
Date of death	
CONTRIBUTIONS	
Opening account balance	\$480,376.94
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$49,021.65
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	
Retirement phase account balance – Non CDBIS	S2	\$486,898.59
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	\$486,898.59
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$42,500.00
Closing account balance	S	\$486,898.59

Worksheets

11 INCOME

C Gross interest income

Description	Tax Withheld	Interest
NAB	\$0.00	\$1,074.00
Total	\$0.00	\$1,074.00

BJ & ME Bolton Superannuation Fund

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Barry John Bolton (Age: 71)											
BOLBAR00001A - Accumulation											
	27,500.00		20.32			4,125.00	(37.95)				23,433.27
BOLBAR00019P - Account Based Pension 2 - Tax Free: 51.00%											
468,321.79			47,701.14		42,275.00						473,747.93
BOLBAR00021P - Account Based Pension 2 - Tax Free: 51.00%											
26,857.87			2,681.67		2,850.00						26,689.54
BOLBAR00072P - Account Based Pension 3 - Tax Free: 100.00%											
21,506.32			2,153.46		2,375.00						21,284.78
516,685.98	27,500.00		52,556.59		47,500.00	4,125.00	(37.95)				545,155.52
Mary Elizabeth Bolton (Age: 69)											
BOLMAR00001A - Accumulation											
BOLMAR00017P - Account Based Pension 2 - Tax Free: 50.67%											
480,376.94			49,021.65		42,500.00						486,898.59
480,376.94			49,021.65		42,500.00						486,898.59
997,062.92	27,500.00		101,578.24		90,000.00	4,125.00	(37.95)				1,032,054.11

BJ & ME Bolton Superannuation Fund

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	

BJ & ME Bolton Superannuation Fund

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	23,433.27
Date Joined Fund:	01/07/2017	Total Death Benefit:	23,433.27
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00001A		
Account Start Date:	01/07/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	23,433.27
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	23,433.27
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	4,619.26
Taxable	23,433.27

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	27,500.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20.32	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	4,125.00	
Income Tax	(37.95)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
<u>Benefits Paid/Transfers Out</u>		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	23,433.27	0.00

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

BJ & ME Bolton Superannuation Fund

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2017
 Date Left Fund:
 Member Code: BOLBAR00019P
 Account Start Date: 30/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Mary Elizabeth Bolton
 Nomination Type: N/A
 Vested Benefits: 473,747.93
 Total Death Benefit: 473,747.93

Your Balance

Total Benefits 473,747.93

Preservation Components
 Preserved
 Unrestricted Non Preserved 473,747.93
 Restricted Non Preserved

Tax Components
 Tax Free (51.00%) 241,611.45
 Taxable 232,136.48

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	468,321.79	491,133.73
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	47,701.14	28,865.27
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	42,275.00	51,850.00
Contributions Tax		
Income Tax		(172.79)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	473,747.93	468,321.79

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

BJ & ME Bolton Superannuation Fund

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : Provided
 Age: 71
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2017
 Date Left Fund:
 Member Code: BOLBAR00021P
 Account Start Date: 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Mary Elizabeth Bolton
 Nomination Type: N/A
 Vested Benefits: 26,689.54
 Total Death Benefit: 26,689.54

Your Balance

Total Benefits 26,689.54

Preservation Components
 Preserved
 Unrestricted Non Preserved 26,689.54
 Restricted Non Preserved

Tax Components
 Tax Free (51.00%) 13,611.66
 Taxable 13,077.88

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	26,857.87	29,044.29
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,681.67	1,683.50
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,850.00	3,880.00
Contributions Tax		
Income Tax		(10.08)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
<u>Benefits Paid/Transfers Out</u>		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	26,689.54	26,857.87

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

BJ & ME Bolton Superannuation Fund

Members Statement

Barry John Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Mary Elizabeth Bolton
Age:	71	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	21,284.78
Date Joined Fund:	01/07/2017	Total Death Benefit:	21,284.78
Service Period Start Date:	01/07/2017		
Date Left Fund:			
Member Code:	BOLBAR00072P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	21,284.78
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	21,284.78
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	21,284.78
Taxable	

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	21,506.32	22,841.24
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,153.46	1,327.14
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,375.00	2,670.00
Contributions Tax		
Income Tax		(7.94)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	21,284.78	21,506.32

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

BJ & ME Bolton Superannuation Fund

Members Statement

Mary Elizabeth Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : Provided
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2016
 Date Left Fund:
 Member Code: BOLMAR00001A
 Account Start Date: 01/07/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:
 Total Death Benefit:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
<u>Benefits Paid/Transfers Out</u>		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	0.00

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

BJ & ME Bolton Superannuation Fund

Members Statement

Mary Elizabeth Bolton
 16 Childs Street
 BRACKEN RIDGE, Queensland, 4017, Australia

Your Details

Date of Birth : Provided
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 01/07/2017
 Service Period Start Date: 01/07/2016
 Date Left Fund:
 Member Code: BOLMAR00017P
 Account Start Date: 30/06/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Barry John Bolton
 Nomination Type: N/A
 Vested Benefits: 486,898.59
 Total Death Benefit: 486,898.59

Your Balance

Total Benefits 486,898.59

Preservation Components
 Preserved
 Unrestricted Non Preserved 486,898.59
 Restricted Non Preserved

Tax Components
 Tax Free (50.67%) 246,726.15
 Taxable 240,172.44

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	480,376.94	502,234.24
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,021.65	29,565.71
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	42,500.00	51,600.00
Contributions Tax		
Income Tax		(176.99)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	486,898.59	480,376.94

BJ & ME Bolton Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Barry John Bolton
Director

Mary Elizabeth Bolton
Director

Minutes of a meeting of the Director(s)

held on 10 October 2022 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

PRESENT:	Barry Bolton and Mary Bolton
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Melinda Timms</p>

Minutes of a meeting of the Director(s)

held on 10 October 2022 at 16 Childs Street, BRACKEN RIDGE, Queensland 4017

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making rollover between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Barry Bolton

Chairperson

BJ & ME Bolton Superannuation Fund

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	24200	Contributions			
	24200/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			27,500.00
(21,531.71)	24700	Changes in Market Values of Investments			73,750.04
	25000	Interest Received			
(8,285.83)	25000/2	NAB Term Deposit			1,047.66
(58.25)	25000/B1001	NAB Business Cash Maximiser			26.83
	27000	Partnership Distributions Received			
(33,638.83)	27000/BTPSHIP	Bolton Super Fund & Tognolini Super Fund			28,937.71
1,430.00	30100	Accountancy Fees		1,540.00	
259.00	30400	ATO Supervisory Levy		259.00	
330.00	30700	Auditor's Remuneration		330.00	
54.00	30800	ASIC Fees		55.00	
	41600	Pensions Paid			
51,850.00	41600/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		42,275.00	
3,880.00	41600/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		2,850.00	
2,670.00	41600/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		2,375.00	
51,600.00	41600/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		42,500.00	
	48500	Income Tax Expense		4,087.05	
(367.80)	48600	Prior Years Under/Over Provision for Income Tax			
(48,190.58)	49000	Profit/Loss Allocation Account		34,991.19	
	50010	Opening Balance			
(491,133.73)	50010/BOLBAR00019 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			468,321.79
(29,044.29)	50010/BOLBAR00021 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2)			26,857.87
(22,841.24)	50010/BOLBAR00072 P	(Opening Balance) Bolton, Barry - Pension (Account Based Pension 3)			21,506.32
(502,234.24)	50010/BOLMAR00017 P	(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2)			480,376.94
	52420	Contributions			
0.00	52420/BOLBAR00001 A	(Contributions) Bolton, Barry - Accumulation			27,500.00
	53100	Share of Profit/(Loss)			

BJ & ME Bolton Superannuation Fund

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
0.00	53100/BOLBAR00001 A	(Share of Profit/(Loss)) Bolton, Barry - Accumulation			20.32
(28,865.27)	53100/BOLBAR00019 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			47,701.14
(1,683.50)	53100/BOLBAR00021 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2)			2,681.67
(1,327.14)	53100/BOLBAR00072 P	(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3)			2,153.46
(29,565.71)	53100/BOLMAR00017 P	(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2)			49,021.65
	53330	Income Tax			
0.00	53330/BOLBAR00001 A	(Income Tax) Bolton, Barry - Accumulation			37.95
(172.79)	53330/BOLBAR00019 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 2)			0.00
(10.08)	53330/BOLBAR00021 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 2)			0.00
(7.94)	53330/BOLBAR00072 P	(Income Tax) Bolton, Barry - Pension (Account Based Pension 3)			0.00
(176.99)	53330/BOLMAR00017 P	(Income Tax) Bolton, Mary - Pension (Account Based Pension 2)			0.00
	53800	Contributions Tax			
	53800/BOLBAR00001 A	(Contributions Tax) Bolton, Barry - Accumulation		4,125.00	
	54160	Pensions Paid			
51,850.00	54160/BOLBAR00019 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		42,275.00	
3,880.00	54160/BOLBAR00021 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2)		2,850.00	
2,670.00	54160/BOLBAR00072 P	(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3)		2,375.00	
51,600.00	54160/BOLMAR00017 P	(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2)		42,500.00	
	60400	Bank Accounts			
554,208.59	60400/B1001	NAB Business Cash Maximiser		120,099.08	
	72400	Fixed Interest Securities (Australian)			
0.00	72400/B1001	NAB Term Deposit		150,000.00	
	72400/B1002	NAB Term Deposit		250,000.00	
	73200	Interests in Partnerships (Australian)			
442,712.13	73200/BTPSHIP	Bolton Super Fund & Tognolini Super Fund	1.0000	515,899.88	

BJ & ME Bolton Superannuation Fund

Trial Balance

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
0.00	85000	Income Tax Payable/Refundable			4,087.05
142.20	89000	Deferred Tax Liability/Asset		142.20	
				<u>1,261,528.40</u>	<u>1,261,528.40</u>

Current Year Profit/(Loss): 39,078.24



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

036/003388



THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Account Balance Summary

Opening balance	\$84,299.68	Cr
Total credits	\$36,558.40	
Total debits	\$759.00	
Closing balance	\$120,099.08	Cr

**Statement starts 1 April 2022
Statement ends 30 June 2022**

Outlet Details

Virginia
Shop 221, Westfield Chermside
Cnr Hamilton & Gympie Rds, Chermside Qld 4032

Account Details

ORBO PTY LTD ACN 131 765 038 AS TRUSTEE FOR
THE BF & ME BOLTON SUPERANNUATION FUND
BUS CASH MAXIMISER
BSB number 084-209
Account number 82-234-4531

For Your Information

We're changing how often we send paper statements for this account to align with the product's Terms & Conditions and after 30 days your statement cycle will move to half-yearly (i.e. every six months). If you would prefer to stay on your current statement cycle, please complete the form at nab.com.au/businessstatements

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Apr 2022	Brought forward			84,299.68 Cr
1 Apr 2022	As At 01/04/2022 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More			84,299.68 Cr
4 Apr 2022	Online Q8668695501 repay loan Orbo Bolton Togno		2,500.00	86,799.68 Cr
29 Apr 2022	Interest		0.68	86,800.36 Cr
3 May 2022	Online K6697266575 ATO 2021 taxreturn Orbo PL	259.00		86,541.36 Cr
13 May 2022	Please Note From Today Your Dr Interest Rate Is 6.720%			86,541.36 Cr
30 May 2022	As At 30/05/2022 Your Variable Cr Interest Rate Is 0.100% When Your Balance Is \$10,000 or More			86,541.36 Cr
31 May 2022	Interest		0.97	86,542.33 Cr
8 Jun 2022	Online P5435514581 BTS to Orbo Bolton Togno		5,500.00	92,042.33 Cr
14 Jun 2022	Online X5550061624 Term dep interest Orbo PL		1,046.42	93,088.75 Cr
17 Jun 2022	Please Note From Today Your Dr Interest Rate Is 7.220%			93,088.75 Cr
20 Jun 2022	As At 20/06/2022 Your Variable Cr Interest Rate Is 0.200% When Your Balance Is \$10,000 or More			93,088.75 Cr
28 Jun 2022	Online C2748961153 Super contribution Bolton Bj,Me		27,500.00	
	Online T7154538704 Orbo to BTS Orbo PL	500.00		120,088.75 Cr
30 Jun 2022	Interest		10.33	120,099.08 Cr



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

036/001132



THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Account Balance Summary

Opening balance	\$77,296.43	Cr
Total credits	\$9,503.25	
Total debits	\$2,500.00	
Closing balance	\$84,299.68	Cr

Statement starts 1 January 2022
Statement ends 31 March 2022

Outlet Details

Virginia
Shop 221, Westfield Chermside
Cnr Hamilton & Gympie Rds, Chermside Qld 4032

Account Details

ORBO PTY LTD ACN 131 765 038 AS TRUSTEE FOR
THE BJ & ME BOLTON SUPERANNUATION FUND
BUS CASH MAXIMISER
BSB number 084-209
Account number 82-234-4531

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2022	Brought forward			77,296.43 Cr
4 Jan 2022	As At 04/01/2022 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More			77,296.43 Cr
19 Jan 2022	Online C0905444361 BTS to Orbo Bolton Togno		3,000.00	80,296.43 Cr
31 Jan 2022	Interest		0.66	80,297.09 Cr
2 Feb 2022	Online B2843434393 Nabcr.Td oper A/c Orbo PL <i>Credit from NAB - 2x 60% Bank Fees + Interest P</i>		1.24	80,298.33 Cr
9 Feb 2022	Online R7831407251 BTS to Orbo Bolton Togno		3,500.00	83,798.33 Cr
28 Feb 2022	Interest		0.63	83,798.96 Cr
9 Mar 2022	Online H9568755497 BTS to Orbo Bolton Togno		3,000.00 ⁵⁰⁰	86,798.96 Cr
30 Mar 2022	Online H7971234068 Orbo loan BTS Orbo PL	2,500.00		84,298.96 Cr
31 Mar 2022	Interest		0.72	84,299.68 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet.
Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal
Accounts or 13 10 12 for Business Accounts.

036/002766



THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Account Balance Summary

Opening balance	\$71,164.58	Cr
Total credits	\$8,001.85	
Total debits	\$1,870.00	
Closing balance	\$77,296.43	Cr

**Statement starts 1 October 2021
Statement ends 31 December 2021**

Outlet Details

Virginia
Shop 221, Westfield Chermside
Cnr Hamilton & Gympie Rds, Chermside Qld 4032

Account Details

ORBO PTY LTD ACN 131 765 038 AS TRUSTEE FOR
THE BF & ME BOLTON SUPERANNUATION FUND
BUS CASH MAXIMISER
BSB number 084-209
Account number 82-234-4531

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Oct 2021	Brought forward			71,164.58 Cr
1 Oct 2021	As At 01/10/2021 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More			71,164.58 Cr
15 Oct 2021	Online L4161996202 BTS to Orbo Bolton Togno		2,500.00	73,664.58 Cr
26 Oct 2021	Online E7123228056 Inferno Inv.1802 Orbo PL	1,870.00		71,794.58 Cr
29 Oct 2021	Interest		0.57	71,795.15 Cr
10 Nov 2021	Online X8180555090 BTS to Orbo Bolton Togno		2,500.00	74,295.15 Cr
07 Nov 2021	Interest		0.64	74,295.79 Cr
15 Dec 2021	Online V8308555428 BTS to Orbo Bolton Togno		3,000.00	77,295.79 Cr
31 Dec 2021	Interest		0.64	77,296.43 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

Transaction Details (continued)

Date	Particulars	Debits	Credits	Balance
	Brought forward			83,162.84 Cr
	Orbo PL.....	12,000.00		71,162.84 Cr
30 Sep 2021	Interest.....		1.74	71,164.58 Cr

Summary of Government Charges

Government	From 1 July to date	Last year to 30 June
Withholding tax	\$0.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes

Explanatory Notes

Please check all entries and report any apparent error or possible unauthorised transaction immediately.

We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.

For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.

273/78/02/N/003177/500-6880/1009760



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal
Accounts or 13 10 12 for Business Accounts.

Account Balance Summary

Opening balance	\$554,208.59	Cr
Total credits	\$7,010.99	
Total debits	\$490,055.00	
Closing balance	\$71,164.58	Cr

**Statement starts 1 July 2021
Statement ends 30 September 2021**

036/003177



THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Outlet Details

Virginia
Shop 221, Westfield Shoppingtown
Cnr Hamilton & Gympie Rds, Chermside Qld 4032

Account Details

ORBO PTY LTD ACN 131 765 038 AS TRUSTEE FOR
THE BJ & ME BOLTON SUPERANNUATION FUND
BUS CASH MAXIMISER
BSB number 084-209
Account number 82-234-4531

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jul 2021	Brought forward			554,208.59 Cr
1 Jul 2021	As At 01/07/2021 Your Variable Cr Interest Rate Is 0.010% When Your Balance Is \$10,000 or More ***** The Following Information Concerning This Account Is Provided To Assist In Preparing Your 2020/21 Tax Return Credit Interest Paid - 2020/21 Financial Year 58.25 Resident Withholding Tax - 2020/21 Financial Year 0.00 If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement. *****			554,208.59 Cr
30 Jul 2021	Interest.....		4.55	554,213.14 Cr
4 Aug 2021	Online V3724278288 Super Pensions Orbo PL.....	5,000.00		549,213.14 Cr
10 Aug 2021	Online T7863474704 Asic Orbo PL.....	55.00		
	Online T2547494166 Super Pensions Orbo PL.....	20,000.00		529,158.14 Cr
11 Aug 2021	Online A6677655318 BTS to Orbo Bolton Togno.....		4,000.00	
	Online D6941266679 Super Pensions Orbo PL.....	5,000.00		528,158.14 Cr
31 Aug 2021	Interest.....		4.70	528,162.84 Cr
8 Sep 2021	Online W0930525066 Super Pensions Orbo PL.....	20,000.00		508,162.84 Cr
9 Sep 2021	Online F6224906812 Super Pensions Orbo PL.....	20,000.00		
	Online V1476555687 Orbo to Td Orbo PL.....	400,000.00		88,162.84 Cr
10 Sep 2021	Online X7912505534 Super Pensions Orbo PL.....	8,000.00		80,162.84 Cr
15 Sep 2021	Online D5486424424 BTS to Orbo Bolton Togno.....		3,000.00	83,162.84 Cr
22 Sep 2021	Online A5112956951 Super Pensions Carried forward			83,162.84 Cr

23/1/2021 03:17:1504888011009/59

SHOP 147A
STRATHPINE CENTRE
295 GYMPIE RD
STRATHPINE QLD 4500
T: 13 13 12 nab.com.au
From overseas: +61 3 8641 9083
4-929



25 May 2022



036/7301
THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Hi Mr & Mrs Bolton

YOUR NAB TERM DEPOSIT WILL MATURE SOON

We're writing to remind you that your NAB Term Deposit will mature on 9 June 2022 and to confirm your maturity instructions.

NAB Term Deposit account 90-363-2076

Account name	Orbo Pty Ltd As Trustee for the BJ & ME Bolton SUP
Amount	\$250,000.00
Term	9 months
Current term interest rate p.a.	0.40%
Interest frequency	At maturity
Interest	\$747.95
Start date	9 September 2021
Maturity date	9 June 2022

13/6/22 2:08pm TANIA
\$250,000 - 3mths @ 0.8%
\$747.95 INTEREST TO TD A/C



What you've instructed
us to do at next maturity

Term Deposit and interest

To be reinvested as a new NAB Term Deposit at
Maturity on the same terms and conditions

New amount \$250,747.95

Term 9 months

Rate The indicative interest rate for your new
NAB Term Deposit is 0.20% p.a. and is subject to
change. The actual rate may be higher or lower
than your current rate. You can find our current
interest rates by visiting nab.com.au/tdrates



Important
Information

We will send you a confirmation letter upon re-
investment of your new NAB Term Deposit

At maturity you have 7 calendar days to make
any changes to your new NAB Term Deposit or
withdraw your money without cost

If you think you'll need immediate access to
your money, then an 'at call' product may be
more suitable

If you need to withdraw part or all of your
Term Deposit before maturity you must give
31 days' notice and a reduction in interest will
apply

If you would like to make any changes to your maturity instructions or have any questions, contact
your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

NAB

SHOP 147A
STRATHPINE CENTRE
295 GYMPIE RD
STRATHPINE QLD 4500
T: 13 13 12 nab.com.au
From overseas: +61 3 8641 9083
4-929



18 May 2022



036/6593
THE BJ & ME BOLTON SUPERANNUATION FUND
16 CHILDS STREET
BRACKEN RIDGE QLD 4017

Hi Mr & Mrs Bolton

YOUR NAB TERM DEPOSIT WILL MATURE SOON

We're writing to remind you that your NAB Term Deposit will mature on 8 June 2022 and to confirm your maturity instructions.

NAB Term Deposit account 90-379-8818

Account name	Orbo Pty Ltd As Trustee for the BJ & ME Bolton SUP
Amount	\$150,073.98
Term	6 months
Current term interest rate p.a.	0.30%
Interest frequency	At maturity
Interest	\$224.49
Start date	8 December 2021
Maturity date	8 June 2022

13/6/22 2:08pm Tania
\$150,000 - 3mths @ 0.8%
\$298.47 INTEREST TO TO A/C



What you've instructed
us to do at next maturity



Important
Information

Term Deposit and interest

To be reinvested as a new NAB Term Deposit at
Maturity on the same terms and conditions

New amount \$150,298.47

Term 6 months

Rate The indicative interest rate for your new
NAB Term Deposit is 0.15% p.a. and is subject to
change. The actual rate may be higher or lower
than your current rate. You can find our current
interest rates by visiting nab.com.au/tdrates

**We will send you a confirmation letter upon re-
investment of your new NAB Term Deposit**

At maturity you have 7 calendar days to make
any changes to your new NAB Term Deposit or
withdraw your money without cost

If you think you'll need immediate access to
your money, then an 'at call' product may be
more suitable

If you need to withdraw part or all of your
Term Deposit before maturity you must give
31 days' notice and a reduction in interest will
apply

If you would like to make any changes to your maturity instructions or have any questions, contact your NAB Banker, give us a call on 13 13 12 or visit your nearest NAB branch.

Thanks,

NAB

Bolton Super Fund & Tognolini Super Fund

ABN 13 759 957 074

Partners' Profit Distribution Summary

For the year ended 30 June 2022

	2022	2021
	\$	\$
Bolton Super Fund		
Opening balance - Partner	442,712.17	420,541.59
Revaluation Reserve	73,750.00	21,531.75
Profit distribution for year	28,937.71	33,638.83
	<u>545,399.88</u>	<u>475,712.17</u>
Less:		
Drawings	<u>(29,500.00)</u>	<u>(33,000.00)</u>
	<u>515,899.88</u>	<u>442,712.17</u>
Tognolini Super Fund		
Opening balance - Partner	442,712.13	420,541.55
Revaluation Reserve	73,750.00	21,531.75
Profit distribution for year	28,937.71	33,638.83
	<u>545,399.84</u>	<u>475,712.13</u>
Less:		
Drawings	<u>(29,500.00)</u>	<u>(33,000.00)</u>
	<u>515,899.84</u>	<u>442,712.13</u>
Total Proprietors' Funds	<u>1,031,799.72</u>	<u>885,424.30</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Inquires 1300 300 630

Issue date 20 Jun 22

Company Statement

Extract of particulars - s346A(1) Corporations Act 2001

CORPORATE KEY: 14949832

Check this statement carefully

You are legally obligated to ensure that all your company details listed on this company statement are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the *Corporations Act 2001*.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. Do not return this statement. You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees. These requirements do not apply to the Additional company information.

ACN 131 765 038
FOR ORBO PTY LTD

REVIEW DATE: 20 June 22

You must notify ASIC of any changes to company details — Do not return this statement



To make changes to company details or amend incorrect information

- go to www.asic.gov.au/changes
- log in to our online services and make the required updates
- first time users will need to use the corporate key provided on this company statement



Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 1300 300 630



Use your agent.

Company Statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. Do not return this statement.

1 **Registered office**
'T203' 1642 ANZAC AVENUE NORTH LAKES QLD 4509

2 **Principal place of business**
16 CHILDS STREET BRACKEN RIDGE QLD 4017

3 **Officeholders**

Name: BARRY JOHN BOLTON
Born: BRISBANE QLD
Date of birth: 05/01/1951
Address: 16 CHILDS STREET BRACKEN RIDGE QLD 4017
Office(s) held: DIRECTOR, APPOINTED 20/06/2008; SECRETARY, APPOINTED 20/06/2008

Name: MARY ELIZABETH BOLTON
Born: BRISBANE QLD
Date of birth: 23/02/1953
Address: 16 CHILDS STREET BRACKEN RIDGE QLD 4017
Office(s) held: DIRECTOR, APPOINTED 20/06/2008

4 Company share structure

Share class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	2	\$2.00	\$0.00

5 Members

These details continue on the next page

ORBO PTY LTD ACN 131 765 038

Page 1 of 2

Company statement continued

Name: BARRY JOHN BOLTON
Address: 16 CHILDS STREET BRACKEN RIDGE QLD 4017

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

Name: MARY ELIZABETH BOLTON
Address: 16 CHILDS STREET BRACKEN RIDGE QLD 4017

Share Class	Total number held	Fully paid	Beneficially held
ORD	1	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of the issue date of the annual company statement. Late lodgement of changes will result in late fees.

End of company statement

This concludes the information to which the company must respond (if incorrect) under s346C of the *Corporations Act 2001*.

Additional company information

This information is optional under the *Corporations Act 2001*. Late lodgement fees or late review fees do not apply to this information. To add, remove or change a contact address, see www.asic.gov.au/addresses.

6 **Contact address for ASIC use only**
Registered agent name: INFERNO TRUST
Registered agent number: 40910
Address: PO BOX 448 KALLANGUR QLD 4503

ORBO

2021



TAX INVOICE

BJ & ME Bolton Superannuation Fund
 16 Childs St
 BRACKEN RIDGE QLD 4017
 AUSTRALIA
 ABN: 68 975 414 173

Invoice Date
25 Oct 2021

Invoice Number
INV-1802

Reference
2021 TAX

ABN
27 445 686 937

The Inferno Trust trading as
 Inferno Accounting
 ABN: 27 445 686 937
 PO Box 448
 KALLANGUR QLD 4503

Description	Quantity	Unit Price	GST	Amount AUD
Preparation of 2021 financial statements;	1.00	1,400.00	10%	1,400.00
Preparation of 2021 members statements;				
Preparation & lodgement of 2021 income tax return;				
Annual ASIC Compliance;				
Liaison with the super fund auditor for the 2021 year.				
Audit Fee incurred for Super Audits (Tony Boys)	1.00	300.00	10%	300.00
			Subtotal	1,700.00
			TOTAL GST 10%	170.00
			TOTAL AUD	1,870.00

Due Date: 1 Nov 2021

Payment due within 7 days of date of invoice

Direct Deposit Details:

BSB: 124-001
 Account Number: 22669389
 Account Name: The Inferno Trust

Please use your invoice number as your reference

Paid
 26-10-21
 E7123228056

Liability limited by a scheme approved under Professional Standards Legislation

Transaction details:

page 2 of 2

	Transactions for this period	ASIC reference	\$ Amount
2021-06-20	Annual Review - Special Purpose Pty Co	3X7303546480P A	\$55.00
	Outstanding transactions		
2021-06-20	Annual Review - Special Purpose Pty Co	3X7303546480P A	\$55.00




Billpay Code: 8929
Ref: 2291 3176 5038 341

Australia Post
Present this payment slip. Pay by cash, cheque or EFTPOS

Phone
Call 13 18 16 to pay by Mastercard or Visa

On-line
Go to postbillpay.com.au to pay by Mastercard or Visa

Mail
Mail this payment slip and cheque (do not staple) to ASIC,
Locked Bag 5000, Gippsland Mail Centre VIC 3841

	Biller Code: 17301 Ref: 2291317650383
Telephone & Internet Banking – BPAY* Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au	



ASIC
Australian Securities & Investments Commission

ABN 86 768 265 615

Inquiries
www.asic.gov.au/invoices
1300 300 630

ORBO PTY LTD
INFERNO TRUST
PO BOX 448 KALLANGUR QLD 4503

PROCESSED BY

Issue date 20 Jun 21
ORBO PTY LTD

ACN 131 765 038
Account No. 22 131765038

Summary

Opening Balance	\$0.00
New items	\$55.00
Payments & credits	\$0.00
TOTAL DUE	\$55.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

10/8/21
Paid to BCR T1863474704
Bpay by BCR A6124288306

Please pay

Immediately	\$0.00
By 20 Aug 21	\$55.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC
Australian Securities & Investments Commission

PAYMENT SLIP
ORBO PTY LTD

ACN 131 765 038 Account No: 22 131765038



22 131765038

TOTAL DUE	\$55.00
Immediately	\$0.00
By 20 Aug 21	\$55.00

Payment options are listed on the back of this payment slip



Biller Code: 17301
Ref: 2291317650383



*814 129 0002291317650383 41

BJ & ME Bolton Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	39,078.24
Less	
Increase in MV of investments	73,750.04
Exempt current pension income	30,005.00
Accounting Trust Distributions	28,937.71
	<u>132,692.75</u>
Add	
SMSF non deductible expenses	1,923.00
Pension Payments	90,000.00
Taxable Trust Distributions	28,937.71
	<u>120,860.71</u>
SMSF Annual Return Rounding	0.80
Taxable Income or Loss	<u>27,247.00</u>
Income Tax on Taxable Income or Loss	4,087.05
 CURRENT TAX OR REFUND	 <u>4,087.05</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>4,346.05</u>

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
28/06/2022	Super Contribution			27,500.00	27,500.00 CR
				27,500.00	27,500.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2022	Revaluation - 30/06/2022 @ \$515,899.880000 (Net Asset Value) - 1.000000 Units on hand (BTPSHIP)			73,750.04	73,750.04 CR
				73,750.04	73,750.04 CR
Interest Received (25000)					
<u>NAB Term Deposit (2)</u>					
02/02/2022	NAB TD interest			1.24	1.24 CR
14/06/2022	Term Deposit interest			1,046.42	1,047.66 CR
				1,047.66	1,047.66 CR
<u>NAB Business Cash Maximiser (B1001)</u>					
30/07/2021	Interest			4.55	4.55 CR
31/08/2021	Interest			4.70	9.25 CR
30/09/2021	Interest			1.74	10.99 CR
29/10/2021	Interest			0.57	11.56 CR
30/11/2021	Interest			0.64	12.20 CR
31/12/2021	Interest			0.64	12.84 CR
31/01/2022	Interest			0.66	13.50 CR
28/02/2022	Interest			0.63	14.13 CR
31/03/2022	Interest			0.72	14.85 CR
29/04/2022	Interest			0.68	15.53 CR
31/05/2022	Interest			0.97	16.50 CR
30/06/2022	Interest			10.33	26.83 CR
				26.83	26.83 CR
Partnership Distributions Received (27000)					
<u>Bolton Super Fund & Tognolini Super Fund (BTPSHIP)</u>					
30/06/2022	2022 Partnership Distrn			28,937.71	28,937.71 CR
				28,937.71	28,937.71 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
26/10/2021	Inferno Accounting		1,540.00		1,540.00 DR
			1,540.00		1,540.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
03/05/2022	ATO Supervisory Levy		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
26/10/2021	Inferno Accounting		330.00		330.00 DR
			330.00		330.00 DR

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
10/08/2021	ASIC		55.00		55.00 DR
			55.00		55.00 DR
Pensions Paid (41600)					
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
04/08/2021	Super Pensions		3,790.89		3,790.89 DR
10/08/2021	Super Pensions		10,000.00		13,790.89 DR
11/08/2021	Super Pensions		321.45		14,112.34 DR
08/09/2021	Super Pensons		8,162.66		22,275.00 DR
08/09/2021	Super Pensions		10,000.00		32,275.00 DR
10/09/2021	Super Pensions		4,000.00		36,275.00 DR
22/09/2021	Super Pensions		6,000.00		42,275.00 DR
			42,275.00		42,275.00 DR
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
04/08/2021	Super Pensions		671.45		671.45 DR
11/08/2021	Super Pensions		2,178.55		2,850.00 DR
			2,850.00		2,850.00 DR
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
04/08/2021	Super Pensions		537.66		537.66 DR
08/09/2021	Super Pensons		1,837.34		2,375.00 DR
			2,375.00		2,375.00 DR
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
10/08/2021	Super Pensions		10,000.00		10,000.00 DR
11/08/2021	Super Pensions		2,500.00		12,500.00 DR
08/09/2021	Super Pensons		10,000.00		22,500.00 DR
08/09/2021	Super Pensions		10,000.00		32,500.00 DR
10/09/2021	Super Pensions		4,000.00		36,500.00 DR
22/09/2021	Super Pensions		6,000.00		42,500.00 DR
			42,500.00		42,500.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		4,087.05		4,087.05 DR
			4,087.05		4,087.05 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
04/08/2021	System Member Journals			537.66	537.66 CR
04/08/2021	System Member Journals			671.45	1,209.11 CR
04/08/2021	System Member Journals			3,790.89	5,000.00 CR
10/08/2021	System Member Journals			10,000.00	15,000.00 CR
10/08/2021	System Member Journals			10,000.00	25,000.00 CR
11/08/2021	System Member Journals			2,178.55	27,178.55 CR
11/08/2021	System Member Journals			2,500.00	29,678.55 CR
11/08/2021	System Member Journals			321.45	30,000.00 CR
08/09/2021	System Member Journals			10,000.00	40,000.00 CR

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
08/09/2021	System Member Journals			10,000.00	50,000.00 CR
08/09/2021	System Member Journals			8,162.66	58,162.66 CR
08/09/2021	System Member Journals			10,000.00	68,162.66 CR
08/09/2021	System Member Journals			1,837.34	70,000.00 CR
10/09/2021	System Member Journals			4,000.00	74,000.00 CR
10/09/2021	System Member Journals			4,000.00	78,000.00 CR
22/09/2021	System Member Journals			6,000.00	84,000.00 CR
22/09/2021	System Member Journals			6,000.00	90,000.00 CR
28/06/2022	System Member Journals		23,375.00		66,625.00 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		20.32		66,604.68 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		47,701.14		18,903.54 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,681.67		16,221.87 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,153.46		14,068.41 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		49,021.65		34,953.24 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		37.95		34,991.19 DR
			124,991.19	90,000.00	34,991.19 DR

Opening Balance (50010)

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)

01/07/2021	Opening Balance				491,133.73 CR
01/07/2021	Close Period Journal		22,811.94		468,321.79 CR
			22,811.94		468,321.79 CR

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)

01/07/2021	Opening Balance				29,044.29 CR
01/07/2021	Close Period Journal		2,186.42		26,857.87 CR
			2,186.42		26,857.87 CR

(Opening Balance) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)

01/07/2021	Opening Balance				22,841.24 CR
01/07/2021	Close Period Journal		1,334.92		21,506.32 CR
			1,334.92		21,506.32 CR

(Opening Balance) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)

01/07/2021	Opening Balance				502,234.24 CR
01/07/2021	Close Period Journal		21,857.30		480,376.94 CR
			21,857.30		480,376.94 CR

Contributions (52420)

(Contributions) Bolton, Barry - Accumulation (BOLBAR00001A)

28/06/2022	System Member Journals			27,500.00	27,500.00 CR
				27,500.00	27,500.00 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) Bolton, Barry - Accumulation (BOLBAR00001A)

30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			20.32	20.32 CR
				20.32	20.32 CR

(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)

01/07/2021	Opening Balance				28,865.27 CR
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BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Close Period Journal		28,865.27		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			47,701.14	47,701.14 CR
			28,865.27	47,701.14	47,701.14 CR
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				1,683.50 CR
01/07/2021	Close Period Journal		1,683.50		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,681.67	2,681.67 CR
			1,683.50	2,681.67	2,681.67 CR
<u>(Share of Profit/(Loss)) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				1,327.14 CR
01/07/2021	Close Period Journal		1,327.14		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,153.46	2,153.46 CR
			1,327.14	2,153.46	2,153.46 CR
<u>(Share of Profit/(Loss)) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				29,565.71 CR
01/07/2021	Close Period Journal		29,565.71		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			49,021.65	49,021.65 CR
			29,565.71	49,021.65	49,021.65 CR
Income Tax (53330)					
<u>(Income Tax) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			37.95	37.95 CR
				37.95	37.95 CR
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2021	Opening Balance				172.79 CR
01/07/2021	Close Period Journal		172.79		0.00 DR
			172.79		0.00 DR
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				10.08 CR
01/07/2021	Close Period Journal		10.08		0.00 DR
			10.08		0.00 DR
<u>(Income Tax) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				7.94 CR
01/07/2021	Close Period Journal		7.94		0.00 DR
			7.94		0.00 DR
<u>(Income Tax) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				176.99 CR
01/07/2021	Close Period Journal		176.99		0.00 DR
			176.99		0.00 DR
Contributions Tax (53800)					
<u>(Contributions Tax) Bolton, Barry - Accumulation (BOLBAR00001A)</u>					
28/06/2022	System Member Journals		4,125.00		4,125.00 DR
			4,125.00		4,125.00 DR
Pensions Paid (54160)					

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00019P)</u>					
01/07/2021	Opening Balance				51,850.00 DR
01/07/2021	Close Period Journal			51,850.00	0.00 DR
04/08/2021	System Member Journals		3,790.89		3,790.89 DR
10/08/2021	System Member Journals		10,000.00		13,790.89 DR
11/08/2021	System Member Journals		321.45		14,112.34 DR
08/09/2021	System Member Journals		10,000.00		24,112.34 DR
08/09/2021	System Member Journals		8,162.66		32,275.00 DR
10/09/2021	System Member Journals		4,000.00		36,275.00 DR
22/09/2021	System Member Journals		6,000.00		42,275.00 DR
			42,275.00	51,850.00	42,275.00 DR
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 2) (BOLBAR00021P)</u>					
01/07/2021	Opening Balance				3,880.00 DR
01/07/2021	Close Period Journal			3,880.00	0.00 DR
04/08/2021	System Member Journals		671.45		671.45 DR
11/08/2021	System Member Journals		2,178.55		2,850.00 DR
			2,850.00	3,880.00	2,850.00 DR
<u>(Pensions Paid) Bolton, Barry - Pension (Account Based Pension 3) (BOLBAR00072P)</u>					
01/07/2021	Opening Balance				2,670.00 DR
01/07/2021	Close Period Journal			2,670.00	0.00 DR
04/08/2021	System Member Journals		537.66		537.66 DR
08/09/2021	System Member Journals		1,837.34		2,375.00 DR
			2,375.00	2,670.00	2,375.00 DR
<u>(Pensions Paid) Bolton, Mary - Pension (Account Based Pension 2) (BOLMAR00017P)</u>					
01/07/2021	Opening Balance				51,600.00 DR
01/07/2021	Close Period Journal			51,600.00	0.00 DR
10/08/2021	System Member Journals		10,000.00		10,000.00 DR
11/08/2021	System Member Journals		2,500.00		12,500.00 DR
08/09/2021	System Member Journals		10,000.00		22,500.00 DR
08/09/2021	System Member Journals		10,000.00		32,500.00 DR
10/09/2021	System Member Journals		4,000.00		36,500.00 DR
22/09/2021	System Member Journals		6,000.00		42,500.00 DR
			42,500.00	51,600.00	42,500.00 DR
<u>Bank Accounts (60400)</u>					
<u>NAB Business Cash Maximiser (B1001)</u>					
01/07/2021	Opening Balance				554,208.59 DR
30/07/2021	Interest		4.55		554,213.14 DR
04/08/2021	Super Pensions			5,000.00	549,213.14 DR
10/08/2021	ASIC			55.00	549,158.14 DR
10/08/2021	Super Pensions			20,000.00	529,158.14 DR
11/08/2021	BTS to Orbo		4,000.00		533,158.14 DR
11/08/2021	Super Pensions			5,000.00	528,158.14 DR
31/08/2021	Interest		4.70		528,162.84 DR
08/09/2021	Super Pensions			20,000.00	508,162.84 DR
08/09/2021	Super Pensions			20,000.00	488,162.84 DR
09/09/2021	To Term Deposit			400,000.00	88,162.84 DR

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
10/09/2021	Super Pensions			8,000.00	80,162.84 DR
15/09/2021	BTS to Orbo		3,000.00		83,162.84 DR
22/09/2021	Super Pensions			12,000.00	71,162.84 DR
30/09/2021	Interest		1.74		71,164.58 DR
15/10/2021	BTS to Orbo		2,500.00		73,664.58 DR
26/10/2021	Inferno Accounting			1,870.00	71,794.58 DR
29/10/2021	Interest		0.57		71,795.15 DR
10/11/2021	BTS to Orbo		2,500.00		74,295.15 DR
30/11/2021	Interest		0.64		74,295.79 DR
15/12/2021	BTS to Orbo		3,000.00		77,295.79 DR
31/12/2021	Interest		0.64		77,296.43 DR
19/01/2022	BTS to Orbo		3,000.00		80,296.43 DR
31/01/2022	Interest		0.66		80,297.09 DR
02/02/2022	NAB TD interest		1.24		80,298.33 DR
09/02/2022	BTS to Orbo		3,500.00		83,798.33 DR
28/02/2022	Interest		0.63		83,798.96 DR
09/03/2022	BTS to Orbo		3,000.00		86,798.96 DR
30/03/2022	Orbo to BTS			2,500.00	84,298.96 DR
31/03/2022	Interest		0.72		84,299.68 DR
04/04/2022	BTS to Orbo		2,500.00		86,799.68 DR
29/04/2022	Interest		0.68		86,800.36 DR
03/05/2022	ATO Supervisory Levy			259.00	86,541.36 DR
31/05/2022	Interest		0.97		86,542.33 DR
08/06/2022	BTS to Orbo		5,500.00		92,042.33 DR
14/06/2022	Term Deposit interest		1,046.42		93,088.75 DR
28/06/2022	Super Contribution		27,500.00		120,588.75 DR
28/06/2022	Orbo to BTS			500.00	120,088.75 DR
30/06/2022	Interest		10.33		120,099.08 DR
			61,074.49	495,184.00	120,099.08 DR

Fixed Interest Securities (Australian) (72400)

NAB Term Deposit (B1001)

09/09/2021	To Term Deposit		150,000.00		150,000.00 DR
		0.00	150,000.00		150,000.00 DR

NAB Term Deposit (B1002)

09/09/2021	To Term Deposit		250,000.00		250,000.00 DR
		0.00	250,000.00		250,000.00 DR

Interests in Partnerships (Australian) (73200)

Bolton Super Fund & Tognolini Super Fund (BTPSHIP)

01/07/2021	Opening Balance	1.00			442,712.13 DR
11/08/2021	BTS to Orbo			4,000.00	438,712.13 DR
15/09/2021	BTS to Orbo			3,000.00	435,712.13 DR
15/10/2021	BTS to Orbo			2,500.00	433,212.13 DR
10/11/2021	BTS to Orbo			2,500.00	430,712.13 DR
15/12/2021	BTS to Orbo			3,000.00	427,712.13 DR
19/01/2022	BTS to Orbo			3,000.00	424,712.13 DR
09/02/2022	BTS to Orbo			3,500.00	421,212.13 DR

BJ & ME Bolton Superannuation Fund

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
09/03/2022	BTS to Orbo			3,000.00	418,212.13 DR
30/03/2022	Orbo to BTS		2,500.00		420,712.13 DR
04/04/2022	BTS to Orbo			2,500.00	418,212.13 DR
08/06/2022	BTS to Orbo			5,500.00	412,712.13 DR
28/06/2022	Orbo to BTS		500.00		413,212.13 DR
30/06/2022	2022 Partnership Distr		28,937.71		442,149.84 DR
30/06/2022	Revaluation - 30/06/2022 @ \$515,899.880000 (Net Asset Value) - 1.000000 Units on hand		73,750.04		515,899.88 DR
		1.00	105,687.75	32,500.00	515,899.88 DR
<u>Income Tax Payable/Refundable (85000)</u>					
<u>Income Tax Payable/Refundable (85000)</u>					
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			4,087.05	4,087.05 CR
				4,087.05	4,087.05 CR
<u>Deferred Tax Liability/Asset (89000)</u>					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2021	Opening Balance				142.20 DR
					142.20 DR
Total Debits:			992,149.48		
Total Credits:				992,149.48	

BJ & ME Bolton Superannuation Fund**Create Entries Report**

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	131,262.24
Less Expense	92,184.00
Total Profit	39,078.24

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	39,078.24
Less Permanent Differences	73,750.04
Less Timing Differences	0.00
Less Exempt Pension Income	30,005.00
Less Other Non Taxable Income	(90,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	1,923.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	28,937.71
Add Taxable Trust Distributions	28,937.71
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.80
Taxable Income	27,247.00
Income Tax on Taxable Income or Loss	4,087.05

Profit(Loss) Available for Allocation	Amount
Total Available Profit	101,578.24
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	101,578.24

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,087.05
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	(37.95)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

	Amount
Total Profit	
Income	131,262.24
Less Expense	92,184.00
Total Profit	<u>39,078.24</u>

	Amount
Create Entries Summary	
Fund Tax Rate	15.00 %
Total Profit	39,078.24
Less Permanent Differences	73,750.04
Less Timing Differences	0.00
Less Exempt Pension Income	30,005.90
Less Other Non Taxable Income	(90,000.00)
Add SMSF Non Deductible Expenses	1,924.60
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	28,937.71
Add Taxable Trust Distributions	28,937.71
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.10
Taxable Income	<u>27,247.00</u>
Income Tax on Taxable Income or Loss	<u>4,087.05</u>

Member Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.02	192.13
Barry Bolton(BOLBAR00019P)	46.96	433,107.86
Barry Bolton(BOLBAR00021P)	2.64	24,315.13
Barry Bolton(BOLBAR00072P)	2.12	19,528.73
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.26	445,176.93

Profit/(Loss) Available for Allocation	
Total Available Profit	101,578.24
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	<u>101,578.24</u>

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	0.02	20.32
Barry Bolton(BOLBAR00019P)	46.96	47,701.14
Barry Bolton(BOLBAR00021P)	2.64	2,681.67
Barry Bolton(BOLBAR00072P)	2.12	2,153.46
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	48.26	49,021.65

Accumulation Weighted Balance Summary	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	100.00	192.13
Barry Bolton(BOLBAR00019P)	0.00	433,107.86
Barry Bolton(BOLBAR00021P)	0.00	24,315.13
Barry Bolton(BOLBAR00072P)	0.00	19,528.73
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	0.00	445,176.93

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,087.05
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	(37.95)

Allocation to Members	Weighting%	Amount
Barry Bolton(BOLBAR00001A)	100.00	(37.95)
Barry Bolton(BOLBAR00019P)	0.00	0.00
Barry Bolton(BOLBAR00021P)	0.00	0.00
Barry Bolton(BOLBAR00072P)	0.00	0.00
Mary Bolton(BOLMAR00001A)	0.00	0.00
Mary Bolton(BOLMAR00017P)	0.00	0.00

Calculation of daily member weighted balances

Barry Bolton (BOLBAR00001A)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
28/06/2022	52420	Contributions	27,500.00	226.03
28/06/2022	53800	Contributions Tax	(4,125.00)	(33.90)
		Total Amount (Weighted)		192.13

Barry Bolton (BOLBAR00019P)

Member Balance

01/07/2021	50010	Opening Balance	468,321.79	468,321.79
04/08/2021	54160	Pensions Paid	(3,790.89)	(3,437.77)
10/08/2021	54160	Pensions Paid	(10,000.00)	(8,904.11)
11/08/2021	54160	Pensions Paid	(321.45)	(285.34)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
08/09/2021	54160	Pensions Paid	(8,162.66)	(6,619.58)
10/09/2021	54160	Pensions Paid	(4,000.00)	(3,221.92)
22/09/2021	54160	Pensions Paid	(6,000.00)	(4,635.62)
		Total Amount (Weighted)		433,107.86

Barry Bolton (BOLBAR00021P)

Member Balance

01/07/2021	50010	Opening Balance	26,857.87	26,857.87
04/08/2021	54160	Pensions Paid	(671.45)	(608.90)
11/08/2021	54160	Pensions Paid	(2,178.55)	(1,933.84)
		Total Amount (Weighted)		24,315.13

Calculation of dally member weighted balances**Barry Bolton (BOLBAR00072P)**Member Balance

01/07/2021	50010	Opening Balance	21,506.32	21,506.32
04/08/2021	54160	Pensions Paid	(537.66)	(487.58)
08/09/2021	54160	Pensions Paid	(1,837.34)	(1,490.01)
		Total Amount (Weighted)		19,528.73

Mary Bolton (BOLMAR00001A)Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
		Total Amount (Weighted)		0.00

Mary Bolton (BOLMAR00017P)Member Balance

01/07/2021	50010	Opening Balance	480,376.94	480,376.94
10/08/2021	54160	Pensions Paid	(10,000.00)	(8,904.11)
11/08/2021	54160	Pensions Paid	(2,500.00)	(2,219.18)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
08/09/2021	54160	Pensions Paid	(10,000.00)	(8,109.59)
10/09/2021	54160	Pensions Paid	(4,000.00)	(3,221.92)
22/09/2021	54160	Pensions Paid	(6,000.00)	(4,635.62)
		Total Amount (Weighted)		445,176.93

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00
Allocations of Foreign Tax Offset to Members	
Barry Bolton(BOLBAR00001A) - 100.00 %	0.00
Barry Bolton(BOLBAR00019P) - 0.00 %	0.00
Barry Bolton(BOLBAR00021P) - 0.00 %	0.00
Barry Bolton(BOLBAR00072P) - 0.00 %	0.00
Mary Bolton(BOLMAR00001A) - 0.00 %	0.00
Mary Bolton(BOLMAR00017P) - 0.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00



Australian Government
Australian Taxation Office

Agent INFERNO ACCOUNTING
Client BJ & ME BOLTON
 SUPERANNUATION FUND
ABN 68 975 414 173
TFN 884 750 080

Income tax 551

Date generated	11/10/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from 01 July 2021 to 11 October 2022 sorted by processed date ordered oldest to newest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Oct 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR
4 May 2022	3 May 2022	Payment received		\$259.00	\$0.00



Australian Government
Australian Taxation Office

Agent INFERNO ACCOUNTING
Client BJ & ME BOLTON
 SUPERANNUATION FUND
ABN 68975414173

COVID-19

Access ATO measures and tailored support during COVID-19

For action

Lodgments

Account	Description	Due date	
Income tax 551	Jul 2021 - Jun 2022 Annual Return	15/05/2023	View >

✓ Payments are up to date.

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11 October 2022

Reference number: 124399411

The Trustees
BJ & ME Bolton Superannuation Fund
c/o Inferno Accounting
PO Box 448
KALLANGUR QLD 4503

Dear Trustees,

SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME

This certificate has been prepared for the Trustees of BJ & ME Bolton Superannuation Fund to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2021/22 income year.

I hereby certify that the proportion of the applicable income of BJ & ME Bolton Superannuation Fund ("the Fund") for the year ending 30 June 2022 that should be exempt from income tax is: **99.979%**

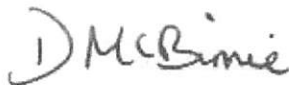
This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Fund liabilities
- ◆ Appendix C: Exempt current pension income result and adequacy opinion
- ◆ Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



Doug McBirnie, B.Sc. (Hons), FIAA

Appendix A – Information used to calculate the exempt income proportion

Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Inferno Accounting on behalf of the Trustees for the 2021/22 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

Name of fund: BJ & ME Bolton Superannuation Fund
Fund ABN: 68975414173
Trustee: Orbo Pty Ltd
Members: (1) Barry Bolton
(2) Mary Bolton

	Member 1	Member 2
Date of birth	5 Jan 1951	23 Feb 1953
Value of retirement phase income streams as at 1 Jul 2021	\$516,686	\$480,377
Value of retirement phase income streams at 1 Jul 2021 excluding liabilities in respect to segregated current pension assets.	\$516,686	\$480,377

The aggregate operating statement information is:

Assets available at 1 July 2021	\$997,063
Plus	
Concessional contributions	\$27,500
Less	
Pension payments and lump sum withdrawals	\$90,000
Equals	
Balance before income and expenses	\$934,563
Preliminary net income	\$93,279
Gross assets available at year end (before tax)	\$1,027,842

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund did not have disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. Based on the information provided to us, there were no segregated current pension assets or segregated non-current assets during the income year.

Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a *requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement*. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

Appendix B – Fund liabilities

Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

However, as long as the fund was not solely in retirement phase for the entire income year, trustee(s) can choose to treat periods of the year where the fund is 100% in retirement phase as unsegregated and therefore claim exempt income solely using the proportionate method. Trustee(s) must choose to claim exempt income in this manner as, if no choice is made, periods which are 100% in retirement phase must claim exempt income under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- ◆ A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- ◆ That member was the recipient of a retirement phase income stream in any fund.

A fund will not have disregarded small fund assets if all fund assets were solely supporting retirement phase interests for the entire income year.

Based on the information provided, our calculations assume that:

- ◆ The Fund did not have disregarded small fund assets for the 2022 income year and the trustee(s) have chosen to apply the proportionate method to claim ECPI for the entire income year.

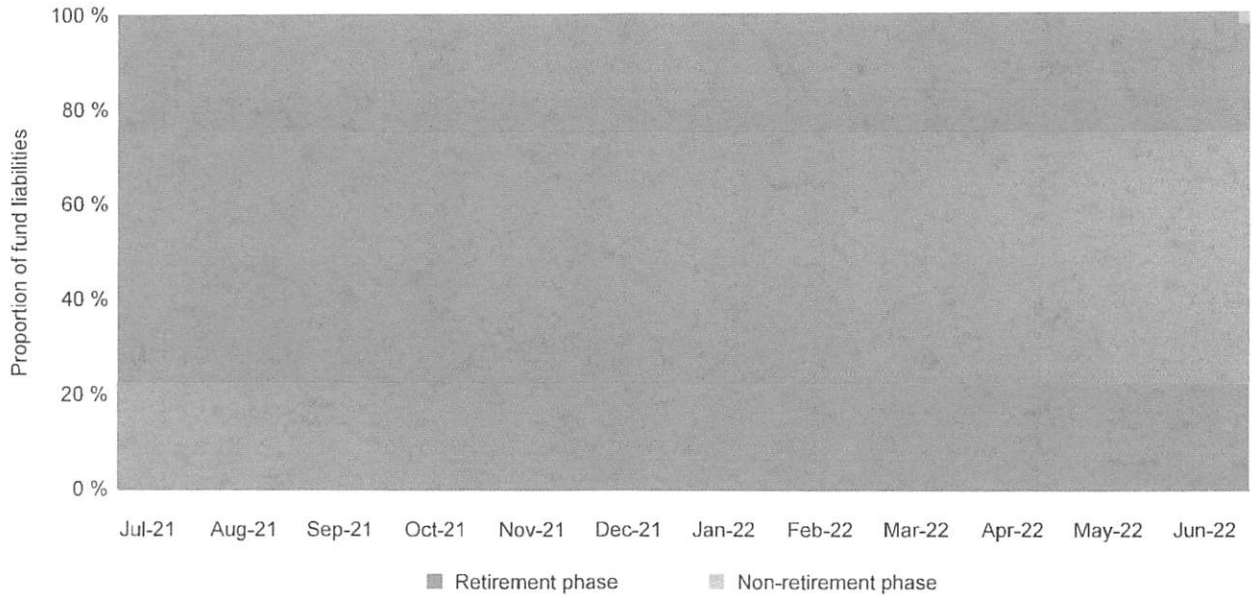
We understand that the Fund had no segregated current pension assets during the income year.

Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

Appendix C - Exempt income proportion results and adequacy opinion

Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2022 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$922,129}{\$922,321} = 99.979\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

	Member 1	Member 2	Fund
Exempt income proportion	51.712%	48.267%	99.979%
Non-exempt income proportion	0.021%	0.000%	0.021%

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income * Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at <https://portal.accurium.com.au/content/certs/methodology-guide.pdf>

Appendix D - Apportioning expenses

Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to $(1 - \text{actuarial exempt income proportion})$ where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

Expense deductibility proportion:	0.021%
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This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.