

Tax Reconciliation



For the year ended 30 June 2022

INCOME

Gross Interest Income

-

Gross Dividend Income

Imputation Credits

2,477.13

Franked Amounts

5,978.20

Unfranked Amounts

201.57

8,656.00

Gross Rental Income

-

Gross Foreign Income

-

Gross Trust Distributions

-

Gross Assessable Contributions

Employer Contributions/Untaxed Transfers

6,855.00

Member Contributions

-

6,855.00

Gross Capital Gain

Net Capital Gain

-

Pension Capital Gain Revenue

-

Non-arm's length income

-

Net Other Income

585.00

Gross Income

16,096.00

Less Exempt Current Pension Income

-

Total Income

16,096.00

LESS DEDUCTIONS

Other Deduction

3,535.00

Total Deductions

3,535.00

TAXABLE INCOME

12,561.00

Gross Income Tax Expense (15% of Standard Component)

1,884.15

(45% of Non-arm's length income)

-

Less Foreign Tax Offset

-

Less Other Tax Credit

-

Tax Assessed

1,884.15

Less Imputed Tax Credit

2,477.13

Less Amount Already paid (for the year)

-

2,477.13

TAX DUE OR REFUNDABLE

(592.98)

Supervisory Levy

259.00

AMOUNT DUE OR REFUNDABLE

(333.98)