
Financial statements and reports for the year ended
30 June 2019

Kancachian Superannuation Fund

Prepared for: Andrew Kancachian, Danny Kancachian, Jack Kancachian
and Najah Kancachian

Kancachian Superannuation Fund

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Kancachian Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Dividends Received	8	0.00	16,500.00
Interest Received		222,284.37	214,631.19
Investment Gains			
Changes in Market Values	9	513,661.50	8,993.41
Contribution Income			
Personal Concessional		50,000.00	50,000.00
Total Income		<u>785,945.87</u>	<u>290,124.60</u>
Expenses			
Accountancy Fees		3,960.00	5,390.00
Administration Costs		212.98	0.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		440.00	495.00
CBA Safe Deposit		440.00	440.00
Member Payments			
Pensions Paid		155,240.00	160,000.00
Total Expenses		<u>160,292.98</u>	<u>166,584.00</u>
Benefits accrued as a result of operations before income tax		<u>625,652.89</u>	<u>123,540.60</u>
Income Tax Expense	10	31,620.90	25,780.22
Benefits accrued as a result of operations		<u>594,031.99</u>	<u>97,760.38</u>

Kancachian Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	7,311,619.40	7,311,619.40
Other Assets	3	3,196,595.00	2,682,933.50
Total Investments		<u>10,508,214.40</u>	<u>9,994,552.90</u>
Other Assets			
CBA Premium Business Account		17,581.26	3,015.59
CBA Direct Investment Account		2,078,786.43	2,002,319.36
Income Tax Refundable		1,589.55	11,245.80
Total Other Assets		<u>2,097,957.24</u>	<u>2,016,580.75</u>
Total Assets		<u>12,606,171.64</u>	<u>12,011,133.65</u>
Less:			
Liabilities			
PAYGI Payable		13,419.00	12,413.00
Total Liabilities		<u>13,419.00</u>	<u>12,413.00</u>
Net assets available to pay benefits		<u>12,592,752.64</u>	<u>11,998,720.65</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Kancachian, Danny - Accumulation		2,801,635.50	2,627,445.27
Kancachian, Andrew - Accumulation		3,615,153.66	3,396,199.66
Kancachian, Jack - Accumulation		1,757,345.56	1,660,693.35
Kancachian, Jack - Pension (Account Based Pension)		989,569.35	978,868.49
Kancachian, Jack - Pension (Account Based Pension 2)		579,750.51	573,493.83
Kancachian, Najah - Accumulation		1,280,075.35	1,209,681.79
Kancachian, Najah - Pension (Account Based Pension)		1,569,222.71	1,552,338.26
Total Liability for accrued benefits allocated to members' accounts		<u>12,592,752.64</u>	<u>11,998,720.65</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2019 \$	2018 \$
CBA Term Deposit	7,311,619.40	7,311,619.40
	<hr/>	<hr/>
	7,311,619.40	7,311,619.40
	<hr/>	<hr/>

Note 3: Other Assets

	2019 \$	2018 \$
Gold Bullion	3,196,595.00	2,682,933.50

Kancachian Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

3,196,595.00

2,682,933.50

Note 4: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
CBA Direct Investment Account	2,078,786.43	2,002,319.36
CBA Premium Business Account	17,581.26	3,015.59
	<u>2,096,367.69</u>	<u>2,005,334.95</u>

Note 5: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	11,998,720.65	11,900,960.27
Benefits accrued as a result of operations	594,032.44	97,760.38
Current year member movements	(0.45)	0.00
Liability for accrued benefits at end of year	<u>12,592,752.64</u>	<u>11,998,720.65</u>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>12,592,752.64</u>	<u>11,998,720.65</u>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

2019 \$	2018 \$
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Kancachian Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Telstra Corporation Limited.	0.00	16,500.00
	0.00	16,500.00

Note 9: Unrealised Movements in Market Value

	2019 \$	2018 \$
Other Assets		
Gold Bullion	513,661.50	111,866.00
	513,661.50	111,866.00
Total Unrealised Movement	513,661.50	111,866.00

Realised Movements in Market Value

	2019 \$	2018 \$
Shares in Listed Companies (Australian)		
Telstra Corporation Limited.	0.00	(102,872.59)
	0.00	(102,872.59)
Total Realised Movement	0.00	(102,872.59)
Changes in Market Values	513,661.50	8,993.41

Note 10: Income Tax Expense

	2019 \$	2018 \$
The components of tax expense comprise		
Current Tax	31,620.45	25,780.22
Prior Year Over/Under Provision for Income Tax	0.45	0.00
Income Tax Expense	31,620.90	25,780.22

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	93,847.93	18,531.09
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Less:

Tax effect of:

Kancachian Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Increase in MV of Investments	77,049.23	16,779.90
Exempt Pension Income	8,624.40	9,601.95
Realised Accounting Capital Gains	0.00	(15,430.89)
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	159.75	210.45
Pension Payments	23,286.00	24,000.00
Franking Credits	0.00	1,060.71
Rounding	0.40	0.36
Income Tax on Taxable Income or Loss	31,620.45	32,851.65
Less credits:		
Franking Credits	0.00	7,071.43
Current Tax or Refund	31,620.45	25,780.22

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Andrew Kancachian

Trustee

.....
Danny Kancachian

Trustee

.....
Jack Kancachian

Trustee

.....
Najah Kancachian

Trustee

Trustees Declaration

02 August 2019

Kancachian Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Kancachian Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Kancachian Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 02/08/2019

Kancachian Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	625,652.89
Less	
Increase in MV of investments	513,661.50
Exempt current pension income	57,496.00
	<u>571,157.50</u>
Add	
SMSF non deductible expenses	1,065.00
Pension Payments	155,240.00
	<u>156,305.00</u>
SMSF Annual Return Rounding	2.61
Taxable Income or Loss	<u>210,803.00</u>
Income Tax on Taxable Income or Loss	31,620.45
 CURRENT TAX OR REFUND	 <u>31,620.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(33,210.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,330.55)</u>

Minutes of a meeting of the Trustee(s)

held on 02 August 2019 at 8 Montrose Ct, Benowa, Queensland 4217

PRESENT:	Andrew Kancachian, Danny Kancachian, Jack Kancachian and Najah Kancachian
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Trustee(s)

held on 02 August 2019 at 8 Montrose Ct, Benowa, Queensland 4217

TAX AGENTS:

It was resolved that

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Andrew Kancachian

Chairperson

Members Summary Report

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Danny Kancachian (Age: 45)											
KANDAN00001A - Accumulation											
2,627,445.27	25,000.00		160,065.54			3,750.00	7,125.31				2,801,635.50
2,627,445.27	25,000.00		160,065.54			3,750.00	7,125.31				2,801,635.50
Andrew Kancachian (Age: 49)											
KANAND00001A - Accumulation											
3,396,199.66	25,000.00		206,915.78			3,750.00	9,211.78				3,615,153.66
3,396,199.66	25,000.00		206,915.78			3,750.00	9,211.78				3,615,153.66
Jack Kancachian (Age: 71)											
KANJAC00001A - Accumulation											
1,660,693.35			101,155.58				4,503.37				1,757,345.56
KANJAC00002P - Account Based Pension - Tax Free: 59.38%											
978,868.49			59,640.86		48,940.00						989,569.35
KANJAC00003P - Account Based Pension 2 - Tax Free: 72.29%											
573,493.83			34,936.68		28,680.00						579,750.51
3,213,055.67			195,733.12		77,620.00		4,503.37				3,326,665.42
Najah Kancachian (Age: 74)											
KANNAJ00001A - Accumulation											

Kancachian Superannuation Fund

Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
1,209,681.79			73,674.00				3,280.44				1,280,075.35
KANNAJ00002P - Account Based Pension - Tax Free: 62.12%											
1,552,338.26			94,504.45		77,620.00						1,569,222.71
2,762,020.05			168,178.45		77,620.00		3,280.44				2,849,298.06
11,998,720.65	50,000.00		730,892.89		155,240.00	7,500.00	24,120.90				12,592,752.64

Members Statement

Danny Kancachian
15 Allambi Ave
BROADBEACH WATERS, Queensland, 4218, Australia

Your Details

Date of Birth : 15/09/1973
Age: 45
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: KANDAN00001A
Account Start Date 01/07/2016
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 2,801,635.50
Total Death Benefit 2,801,635.50

Your Balance

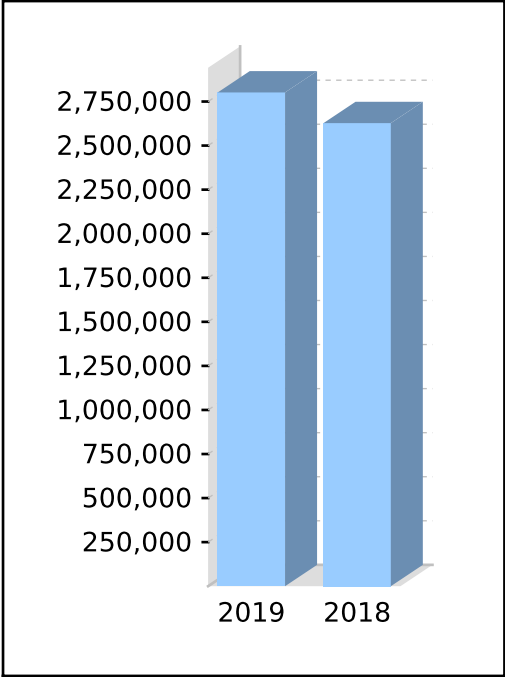
Total Benefits 2,801,635.50

Preservation Components

Preserved 2,801,635.50
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 1,550,000.00
Taxable 1,251,635.50



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	2,627,445.27	2,561,855.03
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	160,065.54	51,803.77
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	7,125.31	7,463.53
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	2,801,635.50	2,627,445.27

Members Statement

Andrew Kancachian
8 Montrose Ct
Benowa, Queensland, 4217, Australia

Your Details

Date of Birth :	05/10/1969
Age:	49
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANAND00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	3,615,153.66
Total Death Benefit	3,615,153.66

Your Balance

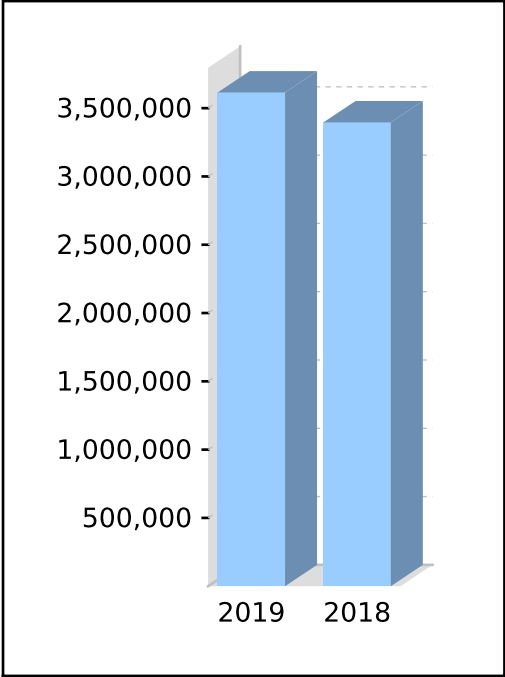
Total Benefits 3,615,153.66

Preservation Components

Preserved	3,615,153.66
Unrestricted Non Preserved	
Restricted Non Preserved	

Tax Components

Tax Free	2,162,000.00
Taxable	1,453,153.66



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	3,396,199.66	3,317,557.67
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	206,915.78	67,058.57
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	9,211.78	9,666.58
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	3,615,153.66	3,396,199.66

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

Your Details

Date of Birth : 30/12/1947
Age: 71
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: KANJAC00001A
Account Start Date 01/07/2016
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 1,757,345.56
Total Death Benefit 1,757,345.56

Your Balance

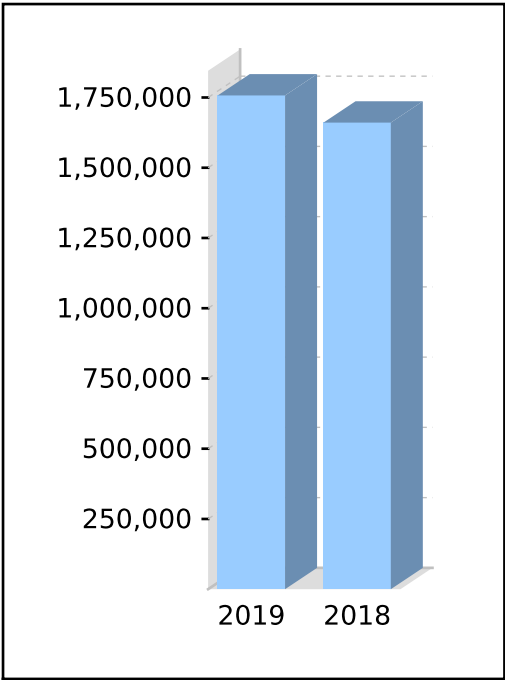
Total Benefits 1,757,345.56

Preservation Components

Preserved
Unrestricted Non Preserved 1,757,345.56
Restricted Non Preserved

Tax Components

Tax Free 915,959.40
Taxable 841,386.16



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	1,660,693.35	1,632,437.35
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	101,155.58	33,011.97
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	4,503.37	4,755.97
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	1,757,345.56	1,660,693.35

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

Your Details

Date of Birth : 30/12/1947
Age: 71
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: KANJAC00002P
Account Start Date 30/06/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits 989,569.35
Total Death Benefit 989,569.35

Your Balance

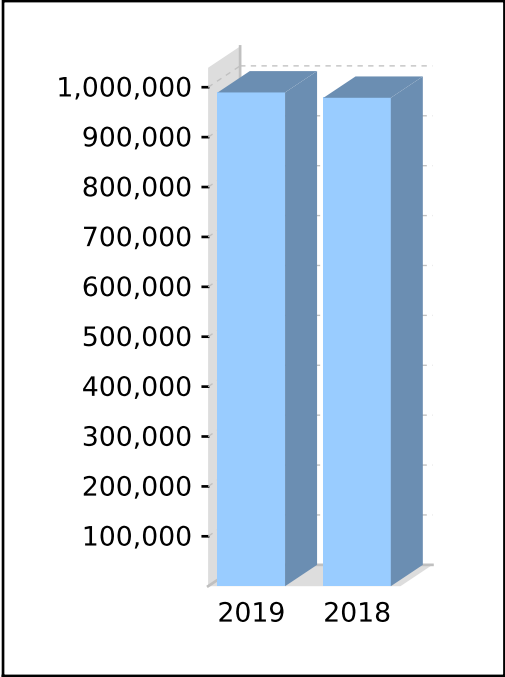
Total Benefits 989,569.35

Preservation Components

Preserved
Unrestricted Non Preserved 989,569.35
Restricted Non Preserved

Tax Components

Tax Free (59.38%) 598,011.61
Taxable 391,557.74



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	978,868.49	1,008,914.59
Increases to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	59,640.86	20,403.90
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid	48,940.00	50,450.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	989,569.35	978,868.49

Members Statement

Jack Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

Your Details

Date of Birth : 30/12/1947
Age: 71
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: KANJAC00003P
Account Start Date 30/06/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
Vested Benefits 579,750.51
Total Death Benefit 579,750.51

Your Balance

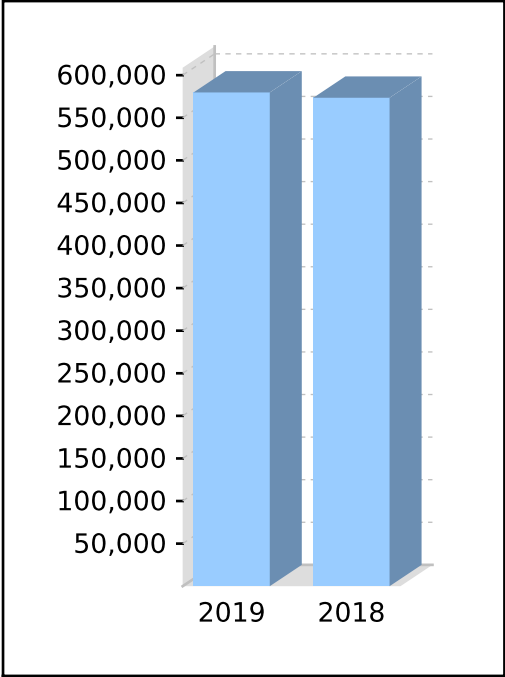
Total Benefits 579,750.51

Preservation Components

Preserved
Unrestricted Non Preserved 579,750.51
Restricted Non Preserved

Tax Components

Tax Free (72.29%) 419,106.48
Taxable 160,644.03



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	573,493.83	591,085.41
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	34,936.68	11,958.42
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	28,680.00	29,550.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	579,750.51	573,493.83

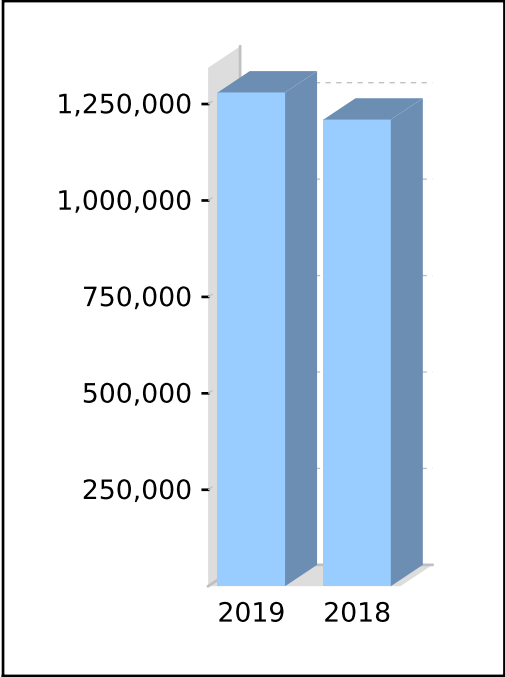
Members Statement

Najah Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

Your Details	
Date of Birth :	05/12/1944
Age:	74
Tax File Number:	Provided
Date Joined Fund:	01/07/2016
Service Period Start Date:	
Date Left Fund:	
Member Code:	KANNAJ00001A
Account Start Date	01/07/2016
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	1,280,075.35
Total Death Benefit	1,280,075.35

Your Balance	
Total Benefits	1,280,075.35
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,280,075.35
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	611,501.81
Taxable	668,573.54



Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2018	1,209,681.79	1,189,110.22
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		73,674.00	24,037.14
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			
Income Tax		3,280.44	3,465.57
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2019	1,280,075.35	1,209,681.79

Members Statement

Najah Kancachian
1344/9 FERNY AVENUE
SURFERS PARADISE, Queensland, 4217, Australia

Your Details

Date of Birth : 05/12/1944
Age: 74
Tax File Number: Provided
Date Joined Fund: 01/07/2016
Service Period Start Date:
Date Left Fund:
Member Code: KANNAJ00002P
Account Start Date 30/06/2017
Account Phase: Retirement Phase
Account Description: Account Based Pension

Nominated Beneficiaries N/A
Vested Benefits 1,569,222.71
Total Death Benefit 1,569,222.71

Your Balance

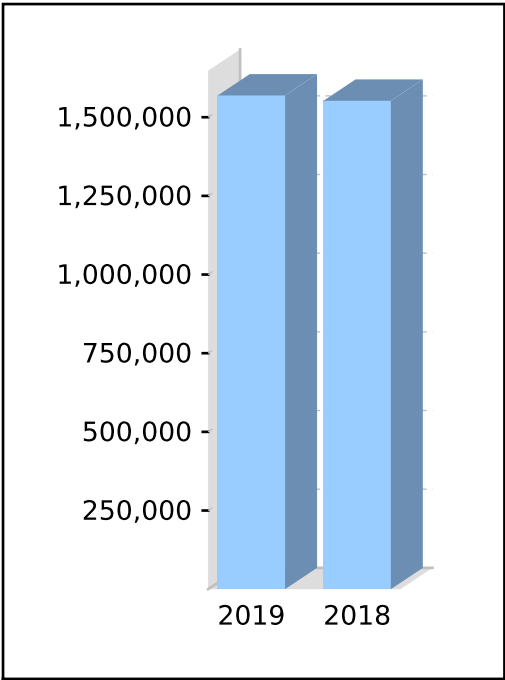
Total Benefits 1,569,222.71

Preservation Components

Preserved
Unrestricted Non Preserved 1,569,222.71
Restricted Non Preserved

Tax Components

Tax Free (62.12%) 974,880.63
Taxable 594,342.08



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	1,552,338.26	1,600,000.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	94,504.45	32,338.26
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	77,620.00	80,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	1,569,222.71	1,552,338.26

Kancachian Superannuation Fund

Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
CBA Direct Investment Account		2,078,786.430000	2,078,786.43	2,078,786.43	2,078,786.43			16.49 %
CBA Premium Business Account		17,581.260000	17,581.26	17,581.26	17,581.26			0.14 %
			2,096,367.69		2,096,367.69		0.00 %	16.63 %
Fixed Interest Securities (Australian)								
CBA Term Deposit		7,311,619.400000	7,311,619.40	7,311,619.40	7,311,619.40			58.01 %
			7,311,619.40		7,311,619.40		0.00 %	58.01 %
Other Assets								
gld Gold Bullion	50.00	63,931.900000	3,196,595.00	58,364.00	2,918,200.20	278,394.80	9.54 %	25.36 %
			3,196,595.00		2,918,200.20	278,394.80	9.54 %	25.36 %
			12,604,582.09		12,326,187.29	278,394.80	2.26 %	100.00 %

Kancachian Superannuation Fund

Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
CBA Direct Investment Account		2,002,319.36		245,467.07		(169,000.00)			2,078,786.43	2,078,786.43
CBA Premium Business Account		3,015.59		416,062.65		(401,496.98)			17,581.26	17,581.26
		2,005,334.95		661,529.72		(570,496.98)			2,096,367.69	2,096,367.69
Fixed Interest Securities (Australian)										
CBA Term Deposit		7,311,619.40							7,311,619.40	7,311,619.40
		7,311,619.40							7,311,619.40	7,311,619.40
Other Assets										
Gold Bullion	50.00	2,918,200.20						50.00	2,918,200.20	3,196,595.00
		2,918,200.20							2,918,200.20	3,196,595.00
		12,235,154.55		661,529.72		(570,496.98)			12,326,187.29	12,604,582.09

Kancachian Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed	Non-
								(Excl. Capital Gains) * 2			Capital Gains	Assessable Payments
Bank Accounts												
CBA Direct Investment Account	36,467.07			36,467.07	0.00	0.00	0.00	36,467.07			0.00	0.00
CBA Term Deposit	185,817.30			185,817.30	0.00	0.00	0.00	185,817.30			0.00	0.00
	222,284.37			222,284.37	0.00	0.00	0.00	222,284.37			0.00	0.00
	222,284.37			222,284.37	0.00	0.00	0.00	222,284.37			0.00	0.00

Assessable Income (Excl. Capital Gains)	222,284.37
Net Capital Gain	0.00
<hr/>	
Total Assessable Income	222,284.37

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.