

HigginsCo Superfund

Minutes of the Initial Meeting of the Trustees of the HigginsCo Superfund

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| Venue | 54 Hillvue Rd TAMWORTH NSW 2340 |
| Date | 07 September 2016 |
| Present | Lucas Damien Higgins Logann Danica Higgins Darian Jennifer Higgins |
| Chair | Lucas Damien Higgins |

Establishment of the HigginsCo Superfund

- 1 **Agreed** that it is the desire of the persons present to establish and maintain a fund of which the sole or primary purpose is to provide old age pensions to members of the fund on their retirement.
- 2 **Noted** that the persons present have agreed to act as first trustees of the fund in accordance with the proposed trust deed establishing the fund.
- 3 **Resolved unanimously** that:
 - the fund that is to be known and identified by the name the HigginsCo Superfund be established as a superannuation fund;
 - the trust deed be executed by the trustees;
 - the fund be established as from the day the deed is executed;
 - the fund be a regulated superannuation fund under the *Superannuation Industry (Supervision) Act 1993*;
 - an 'Application to Register for The New Tax System Superannuation Entities' in respect of an Australian Business Number and an election to be a regulated superannuation fund be lodged with the Australian Taxation Office.

Membership

- 4 **Noted** that the initial members of the Fund are:
 - Lucas Damien Higgins
 - Logann Danica Higgins
 - Darian Jennifer Higgins
- 5 **Resolved unanimously** that:
 - the initial members are approved;
 - the members be advised;
 - that information be given to the members that the trustees reasonably believe the members would reasonably need for the purpose of understanding the main features of the fund; the management and financial condition of the fund; and the investment performance of the fund.

Appointment of fund accountant

- 6 **Resolved unanimously** that:
 - ESUPERFUND be appointed fund accountant and be the contact address for the fund.



Fund bank account

- 7 **Resolved unanimously** that:
- a bank account named the HigginsCo Superfund be established and that the account and all dealings with the bank be operated by one or more of the trustees who will be the signatories to the account.

Documents

- 8 **Resolved unanimously** that:
- any of the trustees may sign receipts, acceptances, applications, contracts and other documents on the fund's behalf.

Contributions

- 9 **Resolved unanimously** that:
- contributions be received in respect of the members.

Fund auditor

- 10 **Resolved unanimously** that:
- ESUPERFUND or a representative nominated by ESUPERFUND be appointed auditor of the fund.

Investment Strategy

- 11 **Resolved unanimously** that:
- the Trustees take steps to formulate and implement an Investment Strategy for the Fund in accordance with the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations.

Election to be a Regulated Superannuation Fund

- 12 **Resolved unanimously** that:
- the Trustees make an irrevocable election in the approved format to the ATO that the superannuation fund is to be regulated superannuation fund in accordance with the Superannuation Industry (Supervision) Act 1993.

Tax File Number

- 13 **Resolved unanimously** that:
- an application for a tax file number for the Fund be made.

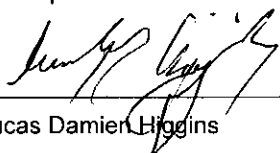
Australian Business Number

- 14 **Resolved unanimously** that:
- an application for an Australian Business Number be made.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Date: 07 September 2016

Chairperson: 

 Lucas Damien Higgins

