

Bob Capital Gains
calculations

Need draft tax
return

Mr. AW Boys
PO Box 3376
Rundle Mall 5000

11 October 2018

Dear Mr. Boys

Re: ALS Super Fund

I hope this audit request finds you in excellent spirits.

I attach relevant documents and payment for your auditing action.

Kind regards



Bob Pelekanakis
PO Box 3074
Newport 3015

Audit Representation Letter from Trustee(s)

ALS Superannuation Fund

Year ended 30 June 2018

To A W Boys
Auditor,
Super Audits

Dear Mr. Boys,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of XYZ Superannuation Fund

3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

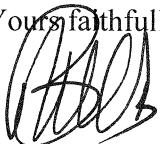
Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully



Bob Pelekanakis

Trustee

ENGAGEMENT LETTER

To: The Trustees, ALS Linguistic Services Pty Ltd

Scope

You have requested that we audit the financial report of XYZ Superannuation Fund, which comprises the balance sheet as at 30 June 2012, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
 - selecting and applying appropriate accounting policies; and
 - making accounting estimates that are reasonable in the circumstances.
- As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
 A.W. Boys
 SAN: 100014140
 Registered Company Auditor 67793
 Dated

Acknowledged on behalf of, ~~ASB~~ Superannuation Fund by

(signed) 

.....
BOB PELEKANAKIS
 Name and Title **TRUSTEE, AS SUPER FUND**
 Dated **10/10/2018**

XYZ Superannuation Fund

Investment Strategy

1. Investment Objectives

Resolved that the Fund have the following objectives:

- an investment return in excess of the National inflation rate.
- to hold assets in a form to enable the Fund to discharge existing and future liabilities in a manner which satisfies the members.

2. Investment Objectives strategy

Resolved that the Fund will have the ability to invest in the following areas:

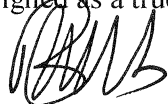
- direct equities and stocks, including participation in dividend reinvestment programs and rights issues or any other similar investments offered in this area;
- property trusts and associated products;
- managed investments and associated products;
- direct property investments; and
- any other investment that is legal under the laws of the Commonwealth of Australia and its States and Territories.

Resolved that in determining this strategy, the Trustees will consider, in respect of each of the Fund's investments, the aspects of the investment being in accordance with the Fund's investment objectives and relevant legislation.

Further, the Trustees will consider in respect of each investment, the risk to the Fund and its members of acquiring it, the diversification of the investment vis a vis all of the other investments owned by the fund, the liquidity requirements of the fund in meeting its liabilities and the effect that this investment will have on those having assessed the entire financial position of the Members.

The Trustee will ensure that all the Fund's investments are monitored and continue to comply with this strategy and the relevant legislation. The Trustees reserve the right to alter this strategy at any time.

Signed as a true record:

A handwritten signature in black ink, appearing to be 'JMS', is written over the text 'Signed as a true record:'.

XYZ Self Managed Super Fund

Minutes of AGM

Date 16/9/2018

Venue Williamstown

Attendees (apologies if any) Bob Pelekanakis Anne-Marie Pelekanakis

Confirm previous minutes

Correspondence In/Out

Review Financial Statements (Discuss performance relative to industry and economy)

Adopt Financial Statements (Trustees to sign Declaration as true and correct statements)

Review Investment Strategy (brief comment on Return/Risk/Liquidity & Diversification of Investments) to ensure that it still meets the expectations and needs of the members

Action Items

Other Business (if any)

Close meeting

A handwritten signature in black ink, appearing to be 'A. Pelekanakis', written in a cursive style.

ALS Superannuation Fund
Statement of Financial Position
For the year ended 30 June, 2018

	<u>2018</u>
	\$
Investments	
Shares in listed companies	34697
Units in managed funds	-
	<hr/>
Total investments	<u>34697</u>
 Other assets	
Cash at bank	40471
Office equipment	1345
	<hr/>
Total other assets (library & bus. software)	<u>4916</u>
	<hr/>
Total assets	<u>46732</u>
 Liabilities	
Total liabilities	-
 Net assets available to pay benefits	
	81429
 Represented by:	
Liability for accrued members' benefits	
Allocated to members' accounts	<u>81429</u>

1

**ALS Superannuation Fund
Statement of Financial Position
For the year ended 30 June, 2018**

2018

\$

Members balances

B H Pelekanakis	40714.50
AM Pelekanakis	40714.50
Allocated to members accounts	40714.50
Yet to be allocated	<u>-</u>
Liability for accrued members benefits	<u>81429</u>



ALS LINGUISTIC SERVICES PTY LTD AS TRUSTEES
 FOR ALS SUPER FUND
 53 FLORENCE ST
 WILLIAMSTOWN NORTH VIC Australia 3016

10 October 2018

Dear ALS LINGUISTIC SERVICES PTY LTD AS TRUSTEES FOR ALS SUPER FUND,
 Here's your account information and a list of transactions from 01/07/17-30/06/18.

Account name ALS LINGUISTIC SERVICES PTY LTD AS TRUSTEES FOR ALS SUPER FUND
BSB 063179
Account number 10551966
Account type CDIA
Date opened 30/04/2015

Date	Transaction details	Amount	Balance
05 Jul 2017	Direct Credit 002473 NAB REPLACEMENT DV181/99999512	\$2,772.00	\$4,941.68
28 Jul 2017	Direct Debit 123840 WESTPAC SECURITI Westpac Securities	-\$1.10	\$4,940.58
31 Jul 2017	Direct Credit 123840 WESTPAC SECURITI S NAB 24252716-00	\$18,600.37	\$23,540.95
01 Aug 2017	Credit Interest	\$0.97	\$23,541.92
02 Aug 2017	Direct Credit 123840 WESTPAC SECURITI S NABS99 24278619-	\$230.91	\$23,772.83
08 Aug 2017	Direct Debit 123840 WESTPAC SECURITI B CBA 24306672-00	-\$16,401.91	\$7,370.92
11 Aug 2017	Direct Debit 123840 WESTPAC SECURITI Westpac Securities	-\$0.44	\$7,370.48
14 Aug 2017	Direct Credit 123840 WESTPAC SECURITI S NAB 24348928-00	\$23,940.01	\$31,310.49
15 Aug 2017	Direct Credit 123840 WESTPAC SECURITI S CBAFR7 24365737-	\$1,512.55	\$32,823.04
16 Aug 2017	Direct Credit 123840 WESTPAC SECURITI S CBAP38 24377978-	\$295.48	\$33,118.52
17 Aug 2017	Direct Debit 123840 WESTPAC SECURITI B CBA 24377603-00	-\$32,614.30	\$504.22
01 Sep 2017	Credit Interest	\$10.83	\$515.05
18 Sep 2017	ASIC NetBank BPAY 17301 2290893666474	-\$48.00	\$467.05
29 Sep 2017	Direct Credit 401507 CBA FNL DIV 001204187156	\$2,530.00	\$2,997.05

Date	Transaction details	Amount	Balance
30 Oct 2017	Direct Credit 123840 WESTPAC SECURITI S CBAYQ7 24886979-	\$371.98	\$3,369.03
10 Nov 2017	Direct Credit 123840 WESTPAC SECURITI S CBA 24989136-00	\$621.60	\$3,990.63
16 Nov 2017	Chq 000003 presented	-\$275.00	\$3,715.63
13 Dec 2017	Direct Credit 002473 NAB FINAL DIV DV182/00436622	\$2,673.00	\$6,388.63
25 Jan 2018	Direct Debit 123840 WESTPAC SECURITI B CBA 25477509-00	-\$1,267.84	\$5,120.79
26 Jan 2018	TAX OFFICE PAYMENTS NetBank BPAY 75556 551000450637051921 R Value Date: 26/01/2018	-\$259.00	\$4,861.79
05 Feb 2018	Direct Credit 123840 WESTPAC SECURITI S CBAZ47 25548337-	\$644.62	\$5,506.41
28 Mar 2018	Direct Credit 401507 CBA ITM DIV 001211008503	\$2,000.00	\$7,506.41
06 Apr 2018	Direct Debit 123840 WESTPAC SECURITI B NAB 26000666-00	-\$5,753.95	\$1,752.46
07 May 2018	Direct Debit 123840 WESTPAC SECURITI B NAB 26210193-00	-\$1,737.84	\$14.62
04 Jun 2018	Direct Credit 123840 WESTPAC SECURITI S NAB 26374095-00	\$26,757.17	\$26,771.79
05 Jun 2018	Direct Credit 123840 WESTPAC SECURITI S CBA 26376984-00	\$13,700.16	\$40,471.95

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,



Brian Moseley
General Manager, Retail Customer Service



Portfolio Valuation

30 JUNE 2018

SHARES - 700708 - HIN 17898108

ALS PTY LTD - <ALS SUPER FUND A/C>

Portfolio	Units	Unit Price	Portfolio Value	% of Portfolio
CBA - COMMONWEALTH BANK. FPO (ORDINARY FULLY PAID)	100	\$72.8700	\$7,287.00	21.00%
NAB - NATIONAL AUST. BANK FPO (ORDINARY FULLY PAID)	1,000	\$27.4100	\$27,410.00	79.00%
		TOTAL	\$34,697.00	100.00%



Interest & Estimated Dividend Summary

1 JULY 2017 - 30 JUNE 2018

SHARES - 700708 - HIN 17898108

ALS PTY LTD - <ALS SUPER FUND A/C>

ESTIMATED DIVIDEND SUMMARY

CBA - COMMONWEALTH BANK. FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
14-Feb-2018	28-Mar-2018	Interim	\$2.0000	1,000	\$0.00	\$2,000.00	\$2,000.00	\$857.14
16-Aug-2017	29-Sep-2017	Final	\$2.3000	1,100	\$0.00	\$2,530.00	\$2,530.00	\$1,084.29
Sub Total					\$0.00	\$4,530.00	\$4,530.00	\$1,941.43

NAB - NATIONAL AUST. BANK FPO (ORDINARY FULLY PAID)

Ex-div date	Payment Date	Type	Dividend per share	Units	Est. Unfranked Amount	Est. Franked Amount	Est. Total Dividend	Est. Franking Credit
09-Nov-2017	13-Dec-2017	Final	\$0.9900	2,700	\$0.00	\$2,673.00	\$2,673.00	\$1,145.57
16-May-2017	05-Jul-2017	Interim	\$0.9900	2,800	\$0.00	\$2,772.00	\$2,772.00	\$1,188.00
Sub Total					\$0.00	\$5,445.00	\$5,445.00	\$2,333.57
TOTAL					\$0.00	\$9,975.00	\$9,975.00	\$4,275.00

ESTIMATED INTEREST RECEIVED

No data available

TOTAL **\$0.00**

(1) This is an estimate prepared by AUSIEX based upon units that you hold in accordance with our records. Your actual entitlement will be determined by whether or not a company's share registry shows you as owning shares at the relevant record dates. Amounts that may have been withheld for failing to provide your tax file number to your share registries are not disclosed on this report.

Dividends are estimated by AUSIEX based on the total registered Units held on the Record Date of the dividend. The following fields are estimated in accordance with the calculations outlined below:

- (a) Units = Total registered units of security held on the Record Date of the dividend
- (b) Est. Unfranked Amount = Units X Dividend per security X Unfranked %
- (c) Est. Franked Amount = Units X Dividend per security X Franked %
- (d) Est. Franking Credit = (Est. Franked Amount X company tax rate)/(100 - company tax rate)
- (e) Est. Total Dividend = Units x Dividend per security

(2) If you have total franking credit amounts greater than \$5,000, in order to be eligible to claim the benefit of the franking credit, you must have held the security for at least 45 consecutive days, not including date of purchase and date of sale. Where the 45 day holding requirement has not been satisfied, the holding period rule (also known as the 45 day rule) may apply to deny the franking credits attached to the dividend received in respect of the particular security. If you have bought shares in the special 2 day trading period that is available after a company's shares go "ex-dividend" then you may not be entitled to franking credits on these shares. If that situation applies to you please speak to your tax adviser.

Please refer to your dividend statement provided by the Share Registry for any foreign tax credits you may be entitled to and breakdown of any trust distribution you may have received.

For details of the components of your ASX listed trust distributions you will need to refer to the Annual Tax Statement issued by the trust manager.

DISCLAIMER

This statement relates to Westpac Online Investing share trading activities which are provided through Westpac Securities Limited ABN 39 087 924 221, AFSL 233723 ("Westpac Securities") by Australian Investment Exchange Limited ABN 71 076 515 930, AFSL 241400 ("the Participant"), a participant of the ASX Group and Chi-X Australia. Information contained in this statement is believed to be accurate at the time the statement is generated. Westpac Securities and its related entities do not accept any liability for any errors or omissions contained in this statement, or any responsibility for any action taken in reliance on this statement. This statement is a summary document only and it is not intended to replace any document which contains information that may be required for taxation purposes. It does not constitute tax advice. Although we can give you information about your accounts, we are unable to give you tax advice. If you need more information to complete your tax return, please consult your accountant or tax adviser to obtain professional tax advice. You should retain your CHES statements, dividend statements, confirmation contract notes and bank account statements for income tax purposes. If there are any errors in this statement, please contact us on 13 13 31 (within Australia) or +61 2 8241 0208 (outside Australia), Monday to Friday between 8am and 7pm (AEST).

GLOSSARY

Units

**ALS Superannuation Fund
Operating Statement
For the year ended 30 June, 2018**

		2018
		\$
Revenue		
Members contributions	-	
Interest	12	
Dividends	6216	
Proceeds from sale of assets sales(shares & ETOs)	89348	<i>x No</i>
Tax refund	-	
Other investments	-	
-		
Total capital gains		
Total revenue	95576	
 Expenses		
Purchase of shares & ETO	57777	<i>No</i>
General Expenses	170	
ATO & Regulatory expenses	582	
Total expenses	58529	
-		
 Benefits Accrued as a Result of Operations		 37047