

**MINUTES OF A MEETING OF THE TRUSTEES OF THE SOUFLE SUPERFUND HELD  
704/2 WALKERS STREET RHODES NSW 2138 ON 5<sup>TH</sup> SEPTEMBER 2007**

**Purpose: to consider a request for an account based pension to be commenced**

- PRESENT FAYE MARGARET HASTINGS (CHAIRMAN)  
SUSAN LOXTON
- PENSION The Trustee resolved to a transition to retirement pension from 5<sup>th</sup> September 2007 in accordance with an application received  
For the member:  
  
FAYE HASTINGS
- TRUSTEE DEED: The Trustee noted that payment of benefits as a transition to Retirement pension was allowed under the fund's trust deed.
- PENSION PAYMENT The Trustee resolved to write to the member advising the annual pension payments. The advice is to include the gross amount and the net amount after tax and the pension tax offset if applicable.  
  
The member is to be requested to advise their preferred pension income.  
  
The Trustee will consult the superannuation fund's accountant to Provide assistance with calculating the annual pension amounts, Including tax and the pension tax offset.
- INVESTMENT Given that the fund's current investment strategy provides sufficient Liquidity to enable the Trustee to meet all pension payments, the Trustee resolved that the fund's strategy remains unchanged following the commencement of the pension.  
  
It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.
- SEGREGATION OF ASSETS The Trustee resolved not to segregate the assets of the fund following the commencement of the pension
- PAPERWORK The Trustee resolved to request the superannuation fund's accountant to assist in the completion of forms and other paperwork associated with the pension, and calculation of pension amounts before and after tax.

Confirm as a correct record.



Faye Hastings  
Chairman



Date