
Financial statements and reports for the year ended
30 June 2023

SOUFLE SUPERFUND

Prepared for: Fay Hastings and Susan Loxton

SOUFLE SUPERFUND

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SOUFLE SUPERFUND

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	87,006.59	91,502.68
		<u>87,006.59</u>	<u>91,502.68</u>
Total Investments			
Other Assets			
Commonwealth Bank alc 12460780		37,647.92	23,772.93
Income Tax Refundable		2,593.33	2,681.49
		<u>40,241.25</u>	<u>26,454.42</u>
Total Other Assets			
		<u>127,247.84</u>	<u>117,957.10</u>
Total Assets			
		<u>127,247.84</u>	<u>117,957.10</u>
Net assets available to pay benefits			
		<u>127,247.84</u>	<u>117,957.10</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Hastings, Fay - Pension (Account Based Pension)		127,247.84	117,957.10
		<u>127,247.84</u>	<u>117,957.10</u>
Total Liability for accrued benefits allocated to members' accounts			
		<u>127,247.84</u>	<u>117,957.10</u>

SOUFLE SUPERFUND
Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Dividends Received	7	6,067.40	6,309.72
Interest Received		168.81	0.00
Investment Gains			
Changes in Market Values	8	5,518.20	(21,591.63)
		<u>11,754.41</u>	<u>(15,281.91)</u>
Total Income			
Expenses			
Accountancy Fees		1,188.00	1,870.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		660.00	0.00
		<u>2,107.00</u>	<u>1,870.00</u>
Member Payments			
Pensions Paid		2,950.00	6,970.00
		<u>5,057.00</u>	<u>8,840.00</u>
Total Expenses			
		<u>6,697.41</u>	<u>(24,121.91)</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	9	(2,593.33)	(2,681.49)
Benefits accrued as a result of operations		<u>9,290.74</u>	<u>(21,440.42)</u>

SOUFLE SUPERFUND
Notes to the Financial Statements
For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

SOUFLE SUPERFUND
Notes to the Financial Statements
For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2023 \$	2022 \$
BHP Group Limited	44,990.00	41,250.00
Boom Logistics Limited	345.00	450.00
Buru Energy Limited	2,212.14	3,555.23
Cobalt Blue Holdings Limited	5,300.00	12,400.00
Livetiles Limited	220.00	840.00

SOUFLE SUPERFUND
Notes to the Financial Statements
For the year ended 30 June 2023

Mincor Resources NI	0.00	16,700.00
Nearmap Ltd	0.00	10,300.00
Pilbara Minerals Limited	27,384.00	0.00
Virgin Money Uk Plc	356.25	276.25
Woodside Energy Group Ltd	6,199.20	5,731.20
	<u>87,006.59</u>	<u>91,502.68</u>

Note 3: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Commonwealth Bank alc 12460780	37,647.92	23,772.93
	<u>37,647.92</u>	<u>23,772.93</u>

Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	117,957.10	139,397.52
Benefits accrued as a result of operations	9,290.74	(21,440.42)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>127,247.84</u>	<u>117,957.10</u>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	<u>127,247.84</u>	<u>117,957.10</u>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Dividends

2023 \$	2022 \$
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SOUFLE SUPERFUND
Notes to the Financial Statements
For the year ended 30 June 2023

BHP Group Limited	3,915.48	5,356.80
Boom Logistics Limited	0.00	45.00
Costa Group Holdings Limited	0.00	900.00
Perpetual Limited	843.90	0.00
Pilbara Minerals Limited	616.00	0.00
Virgin Money Uk Plc	16.31	7.92
Woodside Energy Group Ltd	675.71	0.00
	<u>6,067.40</u>	<u>6,309.72</u>

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023	2022
	\$	\$
Managed Investments (Australian)		
Betashares Australian Strong Bear (hedge Fund)	0.00	15,075.03
	<u>0.00</u>	<u>15,075.03</u>
Shares in Listed Companies (Australian)		
BHP Group Limited	3,740.00	(6,529.22)
Boom Logistics Limited	(105.00)	30.00
Buru Energy Limited	(1,343.09)	(395.02)
Cobalt Blue Holdings Limited	(7,100.00)	(3,831.90)
Costa Group Holdings Limited	0.00	1,142.99
Livetiles Limited	(620.00)	(2,060.00)
Mincor Resources NI	7,431.90	(456.11)
Nearmap Ltd	17,435.19	(8,300.00)
Pilbara Minerals Limited	694.06	0.00
Virgin Money Uk Plc	80.00	(183.75)
Woodside Energy Group Ltd	468.00	374.40
	<u>20,681.06</u>	<u>(20,208.61)</u>
Total Unrealised Movement	<u>20,681.06</u>	<u>(5,133.58)</u>

Realised Movements in Market Value

	2023	2022
	\$	\$
Managed Investments (Australian)		

SOUFLE SUPERFUND
Notes to the Financial Statements

For the year ended 30 June 2023

Betashares Australian Strong Bear (hedge Fund)	0.00	(17,029.78)
	0.00	(17,029.78)
Shares in Listed Companies (Australian)		
Cobalt Blue Holdings Limited	0.00	1,936.20
Costa Group Holdings Limited	0.00	(5,279.74)
Costa Group Holdings Limited	0.00	505.60
Mincor Resources NI	(10,038.80)	3,409.67
Nearmap Ltd	(6,735.19)	0.00
Perpetual Limited	1,611.13	0.00
	(15,162.86)	571.73
	(15,162.86)	(16,458.05)
Total Realised Movement		
Changes in Market Values	5,518.20	(21,591.63)
Note 9: Income Tax Expense	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(2,593.33)	(2,681.49)
Income Tax Expense	(2,593.33)	(2,681.49)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	1,004.61	(3,618.29)
Less:		
Tax effect of:		
Increase in MV of Investments	3,102.16	0.00
Exempt Pension Income	1,324.20	1,348.35
Realised Accounting Capital Gains	(2,274.43)	(2,468.71)
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	770.04
SMSF Non-Deductible Expenses	316.05	280.50
Pension Payments	442.50	1,045.50

SOUFLE SUPERFUND
Notes to the Financial Statements
 For the year ended 30 June 2023

	389.00	402.22
Franking Credits		
	(0.23)	(0.33)
Rounding		
Less credits:		
Franking Credits	2,593.33	2,681.49
	(2,593.33)	(2,681.49)
Current Tax or Refund		

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

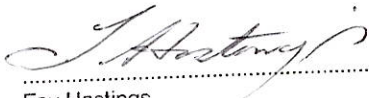
SOUFLE SUPERFUND Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

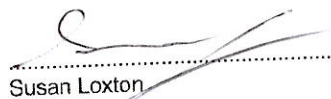
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:


.....
Fay Hastings

Trustee


.....
Susan Loxton

Trustee

18 January 2024

SOUFLE SUPERFUND
Statement of Taxable Income
For the year ended 30 June 2023

	2023
	\$
Benefits accrued as a result of operations	6,697.41
Less	20,681.06
Increase in MV of investments	8,828.00
Exempt current pension income	(15,162.86)
Realised Accounting Capital Gains	<u>14,346.20</u>
Add	2,107.00
SMSF non deductible expenses	2,950.00
Pension Payments	2,593.33
Franking Credits	<u>7,650.33</u>
	(1.54)
SMSF Annual Return Rounding	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	
Less	2,593.33
Franking Credits	
	<u>(2,593.33)</u>
CURRENT TAX OR REFUND	<u>259.00</u>
Supervisory Levy	<u>(2,334.33)</u>
AMOUNT DUE OR REFUNDABLE	

SOUFLE SUPERFUND Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Commonwealth Bank a/c 12460780		37,647.920000	37,647.92	37,647.92	37,647.92			30.20 %
			37,647.92		37,647.92			30.20 %
Shares in Listed Companies (Australian)								
BHP.AX	1,000.00	44.990000	44,990.00	47.78	47,779.22	(2,789.22)	(5.84) %	36.09 %
BOL.AX	3,000.00	0.115000	345.00	2.99	8,961.90	(8,616.90)	(96.15) %	0.28 %
BRU.AX	26,335.00	0.084000	2,212.14	0.57	15,117.36	(12,905.22)	(85.37) %	1.77 %
COB.AX	20,000.00	0.265000	5,300.00	0.81	16,231.90	(10,931.90)	(67.35) %	4.25 %
LVT.AX	20,000.00	0.011000	220.00	0.39	7,821.90	(7,601.90)	(97.19) %	0.18 %
PLS.AX	5,600.00	4.890000	27,384.00	4.77	26,689.94	694.06	2.60 %	21.97 %
VUK.AX	125.00	2.850000	356.25	4.01	501.25	(145.00)	(28.93) %	0.29 %
WDS.AX	180.00	34.440000	6,199.20	29.76	5,356.80	842.40	15.73 %	4.97 %
			87,006.59		128,460.27	(41,453.68)	(32.27) %	69.80 %
			124,654.51		166,108.19	(41,453.68)	(24.96) %	100.00 %

SOUFLE SUPERFUND Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Commonwealth Bank a/c 12460780	168.81			168.81	0.00	0.00	0.00	168.81			0.00	0.00
	168.81			168.81	0.00	0.00	0.00	168.81			0.00	0.00
Shares in Listed Companies (Australian)												
BHP.AX BHP Group Limited	3,915.48	3,915.48	0.00		1,678.07			5,593.55		0.00		
PPT.AX Perpetual Limited	843.90	843.90	0.00		361.67			1,205.57		0.00		
PLS.AX Pilbara Minerals Limited	616.00	616.00	0.00		264.00			880.00		0.00		
VUK.AX Virgin Money UK Plc	16.31	16.31	0.00		289.59			16.31		0.00		
WDS.AX Woodside Energy Group Ltd	675.71	675.71	0.00		2,593.33			965.30		0.00		
	6,067.40	6,051.09	16.31	168.81	2,593.33	0.00	0.00	8,660.73		0.00	0.00	0.00
	6,236.21	6,051.09	16.31	168.81	2,593.33	0.00	0.00	8,829.54		0.00	0.00	0.00
Assessable Income (Excl. Capital Gains)	8,829.54											
Net Capital Gain	0.00											
Total Assessable Income	8,829.54											

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

SOUFLE SUPERFUND Members Statement

Fay Hastings

Your Details

Date of Birth : Provided
 Age: 74
 Tax File Number: Provided
 Date Joined Fund: 30/06/2020
 Service Period Start Date: 15/08/2007
 Date Left Fund:
 Member Code: HASFAY00008P
 Account Start Date: 30/06/2020
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

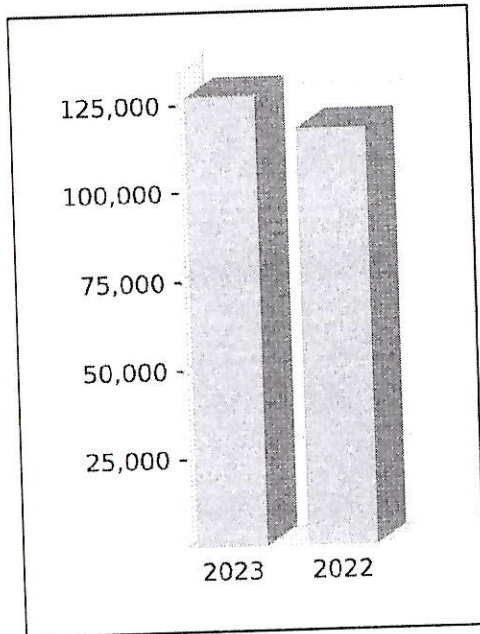
Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits: 127,247.84
 Total Death Benefit: 127,247.84

Your Balance

Total Benefits 127,247.84

Preservation Components
 Preserved
 Unrestricted Non Preserved 127,247.84
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 127,247.84
 Taxable
 Investment Earnings Rate 10.41%



Your Detailed Account Summary


	This Year	Last Year
Opening balance at 01/07/2022	117,957.10	139,397.52
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	12,240.74	(14,470.42)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,950.00	6,970.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	127,247.84	117,957.10

SOUFLE SUPERFUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Fay Hastings
Trustee



Susan Loxton
Trustee

SOUFLE SUPERFUND
Contributions Breakdown Report
For The Period 01 July 2022 - 30 June 2023

SOUFLE SUPERFUND Compilation Report

We have compiled the accompanying special purpose financial statements of the SOUFLE SUPERFUND which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of SOUFLE SUPERFUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

TW Accounting & Business Solutions

of

15 Christine Avenue, Miami, Queensland 4220

Signed: 

Dated: 18/01/2024

Minutes of a meeting of the Trustee(s)

held on 18 January 2024 at

PRESENT:	Fay Hastings and Susan Loxton
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Super Audits Pty Ltd</p> <p>of</p> <p>PO Box 3376 Rundle Mall, Adelaide, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Thomas Welch</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

SOUFLE SUPERFUND

Minutes of a meeting of the Trustee(s)

held on 18 January 2024 at

Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....

Fay Hastings

Chairperson

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	SOUFLE SUPERFUND	2023

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

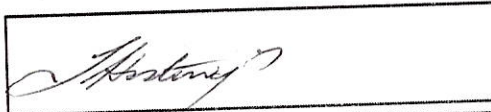
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director



Date

18/01/24

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

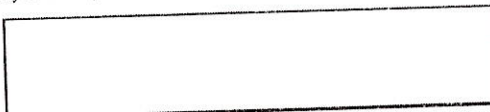
This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	SOUFLE SUPERFUND	
Account Number	062000 12460780	Client Reference
		SOUFLES15558

I authorise the refund to be deposited directly to the specified account

Signature



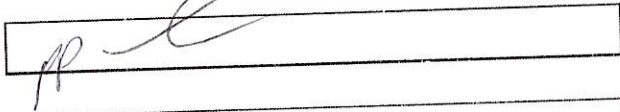
Date

/ /

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature  Date

Contact name Client Reference

Agent's Phone Number Tax Agent Number

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- 1 Print clearly, using a BLACK pen only.
- 2 Use BLOCK LETTERS and print one character per box.

S M I T H S T

- 3 Place in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
 [insert the name and postcode
 of your capital city]

For example:

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

1 **Tax file number (TFN)**

- 1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

SOUFLE SUPERFUND

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

2702/220 The Esplanade

Suburb/town

Burleigh Heads

State/territory

QLD

Postcode

4220

5 **Annual return status**

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Other given names

First given name

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town State/territory Postcode

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (FSA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure **B** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No Yes

9 Was the fund wound up during the income year?

No Yes

If yes, provide the date on which the fund was wound up / /

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover?

M No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$ Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$ Code

*Gross trust distributions **M** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **No-TFN-quoted contributions **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ Loss
(Sum of labels A to U)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text" value="660"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/>	J2 \$ <input type="text" value="1,447"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/>	L2 \$ <input type="text"/>	Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total A2 to L2)

TAXABLE INCOME OR LOSS
O \$ Loss
 (TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (N plus Y)

*This is a mandatory label.

Section D: Income tax calculation statement

***Important:** Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

*Taxable income	A	S	<input style="width: 95%;" type="text" value="0"/>
<small>(an amount must be included even if it is zero)</small>			
*Tax on taxable income	T1	S	<input style="width: 95%;" type="text" value="0.00"/>
<small>(an amount must be included even if it is zero)</small>			
*Tax on no-TFN-quoted contributions	J	S	<input style="width: 95%;" type="text" value="0.00"/>
<small>(an amount must be included even if it is zero)</small>			
Gross tax	B	S	<input style="width: 95%;" type="text" value="0.00"/>
<small>(T1 plus J)</small>			

Foreign income tax offset	C1	\$	<input style="width: 95%;" type="text"/>
Rebates and tax offsets	C2	\$	<input style="width: 95%;" type="text"/>
Non-refundable non-carry forward tax offsets			
			C \$ <input style="width: 95%;" type="text"/>
<small>(C1 plus C2)</small>			

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage investor tax offset	D3	\$	<input style="width: 95%;" type="text" value="0.00"/>
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 95%;" type="text" value="0.00"/>

Non-refundable carry forward tax offsets

D \$

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 95%;" type="text" value="2,593.33"/>
No-TFN tax offset	E2	\$	<input style="width: 95%;" type="text"/>
National rental affordability scheme tax offset	E3	\$	<input style="width: 95%;" type="text"/>
Exploration credit tax offset	E4	\$	<input style="width: 95%;" type="text" value="0.00"/>
Refundable tax offsets			
			E \$ <input style="width: 95%;" type="text" value="2,593.33"/>
<small>(E1 plus E2 plus E3 plus E4)</small>			

***TAX PAYABLE T5** \$

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

H2 \$	<input type="text"/>	Credit for tax withheld – foreign resident withholding (excluding capital gains)
H3 \$	<input type="text"/>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H5 \$	<input type="text" value="0.00"/>	Credit for TFN amounts withheld from payments from closely held trusts
H6 \$	<input type="text"/>	Credit for interest on no-TFN tax offset
H8 \$	<input type="text" value="0.00"/>	Credit for foreign resident capital gains withholding amounts
		Eligible credits
H \$	<input type="text"/>	(H2 plus H3 plus H5 plus H6 plus H8)

*Tax offset refunds (Remainder of refundable tax offsets)	I \$	<input type="text" value="2,593.33"/>
<i>(unused amount from label E – an amount must be included even if it is zero)</i>		

PAYG instalments raised	K \$	<input type="text"/>
Supervisory levy	L \$	<input type="text" value="259.00"/>
Supervisory levy adjustment for wound up funds	M \$	<input type="text"/>
Supervisory levy adjustment for new funds	N \$	<input type="text"/>

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<input type="text" value="-2,334.33"/>
<i>(T5 plus G less H less I less K plus L less M plus N)</i>		

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years	U \$	<input type="text"/>
Net capital losses carried forward to later income years	V \$	<input type="text"/>

Tax File Number **Provided**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Hastings**

First given name **Faye** Other given names

Member's TFN **Provided** Date of birth **Provided**

Contributions

OPENING ACCOUNT BALANCE \$ **117,957.10**

1 Refer to instructions for completing these labels.

- A** \$ Employer contributions
- A1** ABN of principal employer
- B** \$ Personal contributions
- C** \$ CGT small business retirement exemption
- D** \$ CGT small business 15-year exemption amount
- E** \$ Personal injury election
- F** \$ Spouse and child contributions
- G** \$ Other third party contributions

- H** \$ Proceeds from primary residence disposal
- H1** Receipt date / / (Day / Month / Year)
- I** \$ Assessable foreign superannuation fund amount
- J** \$ Non-assessable foreign superannuation fund amount
- K** \$ Transfer from reserve: assessable amount
- L** \$ Transfer from reserve: non-assessable amount
- T** \$ Contributions from non-complying funds and previously non-complying funds
- M** \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1** \$ Accumulation phase account balance **0.00**
- S2** \$ Retirement phase account balance - Non CDBIS **127,247.84**
- S3** \$ Retirement phase account balance - CDBIS **0.00**

- O** \$ Allocated earnings or losses **12,240.74** Loss
- P** \$ Inward rollovers and transfers
- Q** \$ Outward rollovers and transfers
- R1** \$ Lump Sum payments Code
- R2** \$ Income stream payments **2,950.00** Code **M**

CLOSING ACCOUNT BALANCE S \$ **127,247.84** (S1 plus S2 plus S3)

- Accumulation phase value **X1** \$
- Retirement phase value **X2** \$
- Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property
J1 \$

Australian non-residential real property
J2 \$

Overseas real property
J3 \$

Australian shares
J4 \$

Overseas shares
J5 \$

Other
J6 \$

Property count
J7

Cash and term deposits **E** \$ 37,648

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$ 87,007

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$ 2,593

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 127,248
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes

\$

15f **Limited recourse borrowing arrangements**
If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes
Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text"/>	
Permissible temporary borrowings	V2 \$ <input type="text"/>	
Other borrowings	V3 \$ <input type="text"/>	
	Borrowings	V \$ <input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="127,248"/>
	Reserve accounts	X \$ <input type="text"/>
	Other liabilities	Y \$ <input type="text"/>
TOTAL LIABILITIES		Z \$ <input type="text" value="127,248"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy


The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature



Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

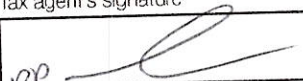
Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Tax agent's practice

Tax agent's phone number Reference number Tax agent number

Capital gains tax (CGT) schedule

2023

When completing this form

- ☒ Print clearly, using a black or dark blue pen only.
 - ☒ Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| S | M | T | H | E | T | | | | | | | | | | | | | | |
|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
- ☒ Do not use correction fluid or covering stickers.
 - ☒ Sign next to any corrections with your **full signature** (not initials).

- ☒ Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- ☒ Refer to the *Guide to capital gains tax 2023* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

ⓘ We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

SOUFLE SUPERFUND

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A	\$ <input type="text"/>	K <input type="text"/>
Other shares B	\$ <input type="text"/>	L <input type="text"/>
Units in unit trusts listed on an Australian securities exchange C	\$ <input type="text"/>	M <input type="text"/>
Other units D	\$ <input type="text"/>	N <input type="text"/>
Real estate situated in Australia E	\$ <input type="text"/>	O <input type="text"/>
Other real estate F	\$ <input type="text"/>	P <input type="text"/>
Amount of capital gains from a trust (including a managed fund) G	\$ <input type="text"/>	
Collectables H	\$ <input type="text"/>	Q <input type="text"/>
Other CGT assets and any other CGT events I	\$ <input type="text"/>	R <input type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S	\$ <input type="text"/>	
Total current year capital gains J	\$ <input type="text"/>	

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Tax File Number

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

1 **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

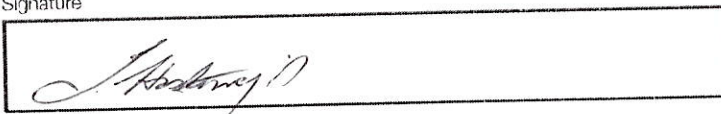
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Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature



Date

Day: | Month: | Year:

Contact name

Daytime contact number (include area code)

Losses schedule

2023

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2023 tax return. Superannuation funds should complete and attach this schedule to their 2023 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2023*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

SOUFLE SUPERFUND

Australian business number

84360362490

Part A – Losses carried forward to the 2023–24 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2022–23	B	<input type="text"/>
2021–22	C	<input type="text"/>
2020–21	D	<input type="text"/>
2019–20	E	<input type="text"/>
2018–19	F	<input type="text"/>
2017–18 and earlier income years	G	<input type="text"/>
Total	U	<input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2022–23	H	<input type="text"/>
2021–22	I	<input type="text"/>
2020–21	J	<input type="text"/>
2019–20	K	<input type="text"/>
2018–19	L	<input type="text"/>
2017–18 and earlier income years	M	<input type="text"/>
Total	V	<input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of Part B if, in the 2022–23 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2022–23 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2022–23	A	<input type="checkbox"/>	<input type="checkbox"/>
2021–22	B	<input type="checkbox"/>	<input type="checkbox"/>
2020–21	C	<input type="checkbox"/>	<input type="checkbox"/>
2019–20	D	<input type="checkbox"/>	<input type="checkbox"/>
2018–19	E	<input type="checkbox"/>	<input type="checkbox"/>
2017–18 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed X in the **No** box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed X in the **No** box at M, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed X in the **Yes** box at N, what was the amount of unrealised net loss calculated under section 165-15E of ITAA 1997?

O

Tax File Number

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number

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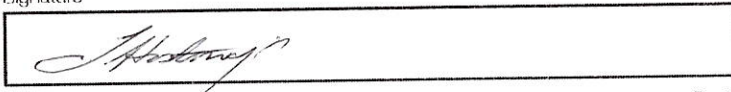
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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature



Date / /

Contact person

Daytime contact number (include area code)