
Financial statements and reports for the year ended
30 June 2023

GD & LM Kurrle Superannuation Fund

Prepared for: Lois Kurrle and Diane Williamson

GD & LM Kurrle Superannuation Fund

Reports Index

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Investment Summary Report

Investment Income Report

Investment Movement Report

Trustees Declaration

Self Managed Superannuation Fund Annual Return

Memorandum of Resolutions

Member Statements

GD & LM Kurrle Superannuation Fund**Operating Statement**

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Trust Distributions		4,896	1,944
Dividends Received		25,656	30,945
Interest Received		1,687	483
Investment Gains			
Changes in Market Values			
Realised Movements in Market Value		0	11,867
Unrealised Movements in Market Value		32,370	(14,638)
Total Income		<u>64,609</u>	<u>30,601</u>
Expenses			
Accountancy Fees		2,915	2,299
ATO Supervisory Levy		259	259
Auditor's Remuneration		385	330
Insurance		340	320
		<u>3,899</u>	<u>3,208</u>
Member Payments			
Pensions Paid		57,000	34,752
Total Expenses		<u>60,899</u>	<u>37,960</u>
Benefits accrued as a result of operations before income tax		<u>3,709</u>	<u>(7,359)</u>
Income Tax Expense		(10,413)	(12,230)
Benefits accrued as a result of operations		<u>14,122</u>	<u>4,871</u>

The accompanying notes form part of these financial statements.

GD & LM Kurrle Superannuation Fund
Statement of Financial Position

As at 30 June 2023

	Note	2023	2022
		\$	\$
Assets			
Investments			
Fixed Interest Securities		109,427	108,535
Shares in Listed Companies		479,469	441,644
Units in Listed Unit Trusts		107,445	112,900
Total Investments		<u>696,341</u>	<u>663,079</u>
Other Assets			
Bank - NAB		11,725	28,897
Distributions Receivable		1,708	1,320
Income Tax Refundable		10,413	12,230
Total Other Assets		<u>23,846</u>	<u>42,447</u>
Total Assets		<u>720,187</u>	<u>705,526</u>
Less:			
Liabilities			
Sundry Creditors		539	0
Total Liabilities		<u>539</u>	<u>0</u>
Net assets available to pay benefits		<u>719,648</u>	<u>705,526</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Kurrle, Lois - Pension (01/07/2007)		428,126	401,057
Kurrle, Lois - Pension ((Rev 01/07/2007))		291,522	304,469
Total Liability for accrued benefits allocated to members' accounts		<u>719,648</u>	<u>705,526</u>

The accompanying notes form part of these financial statements.

GD & LM Kurrle Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

GD & LM Kurrle Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	705,526	700,654
Benefits accrued as a result of operations	14,122	4,871
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>719,648</u>	<u>705,526</u>

GD & LM Kurrle Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2023

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023	2022
	\$	\$
Vested Benefits	<u>719,648</u>	<u>705,526</u>

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	3,709	-7,359
Assessable Income not shown		
Franking Credits on Dividends	10,173	12,209
Trust Distributions	2,550	462
Income not Assessable		
Trust Distributions	-4,896	-1,944
Changes in Market Values		
Realised Movements in Market Value	0	-11,867
Unrealised Movements in Market Value	-32,370	14,638
Deductions not shown		
Exempt Current Pension Income	-40,065	-44,099
Expenses not deductible		
Pensions Paid	57,000	34,752
Other Expenses - portion related to exempt income	3,899	3,208
Per Income Tax Return	<u>0</u>	<u>0</u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	0.00	0.00
Franking Credits	-10,412.91	-12,230.10
As per Operating Statement	<u>-10,412.91</u>	<u>-12,230.10</u>
As per Statement of Financial Position	<u>-10,412.91</u>	<u>-12,230.10</u>
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u>-10,153.91</u>	<u>-11,971.10</u>

GD & LM Kurrle Superannuation Fund Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Bank - NAB		11,724.580000	11,724.58	11,724.58	11,724.58			1.66 %
			11,724.58		11,724.58			1.66 %
Fixed Interest Securities								
RACF3Q Debenture - RAC Finance	1.00	50,287.540000	50,287.54	50,373.16	50,373.16	(85.62)	(0.17) %	7.10 %
KURLSF_T Term Deposit - Bendigo ERMDEPOSI T1	1.00	13,986.680000	13,986.68	13,986.66	13,986.66	0.02	0.00 %	1.98 %
KURLSF_T Term Deposit - NAB 8573 ERMDEPOSI T2	1.00	20,660.490000	20,660.49	20,660.49	20,660.49	0.00	0.00 %	2.92 %
KURLSF_T Term Trust - Sandhurst ERMTRUST-SA	1.00	24,492.580000	24,492.58	24,492.58	24,492.58	0.00	0.00 %	3.46 %
			109,427.29		109,512.89	(85.60)	(0.08) %	15.45 %
Shares in Listed Companies								
AGL.AX AGL Energy	2,000.00	10.810000	21,620.00	22.32	44,645.65	(23,025.65)	(51.57) %	3.05 %
AFL.AX Australian Foundation Inv Co	5,000.00	7.070000	35,350.00	5.86	29,294.32	6,055.68	20.67 %	4.99 %
BHP.AX BHP	1,480.00	44.990000	66,585.20	34.16	50,550.43	16,034.77	31.72 %	9.40 %
CBA.AX Commonwealth Bank	1,300.00	100.270000	130,351.00	9.47	12,311.40	118,039.60	958.78 %	18.41 %
MQG.AX Macquarie	400.00	177.620000	71,048.00	119.33	47,731.60	23,316.40	48.85 %	10.03 %
NAB.AX National Bank	1,670.00	26.370000	44,037.90	24.34	40,654.85	3,383.05	8.32 %	6.22 %
WES.AX Wesfarmers	1,250.00	49.340000	61,675.00	27.62	34,525.09	27,149.91	78.64 %	8.71 %
WDS.AX Woodside Energy	1,417.00	34.440000	48,801.48	31.97	45,295.34	3,506.14	7.74 %	6.89 %
			479,468.58		305,008.68	174,459.90	57.20 %	67.72 %
Units in Listed Unit Trusts								
APA.AX APA Group	3,000.00	9.690000	29,070.00	10.15	30,452.78	(1,382.78)	(4.54) %	4.11 %
TCL.AX Transurban Group	5,500.00	14.250000	78,375.00	12.49	68,717.96	9,657.04	14.05 %	11.07 %
			107,445.00		99,170.74	8,274.26	8.34 %	15.17 %
			708,065.45		525,416.89	182,648.56	34.76 %	100.00 %

GD & LM Kurrle Superannuation Fund Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Deductions	Other	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
Bank - NAB	101.21			101.21	0.00	0.00	0.00	101.21				0.00	0.00
	101.21			101.21	0.00	0.00	0.00	101.21				0.00	0.00
Fixed Interest Securities													
RACF3Q Debuture - RAC Finance	804.56			804.56	0.00	0.00	0.00	804.56				0.00	0.00
KURRLSF_T Term Deposit - Bendigo ERMDEPOSI T1	230.86			230.86	0.00	0.00	0.00	230.86				0.00	0.00
KURRLSF_T Term Deposit - NAB 8573 ERMDEPOSI T2	42.93			42.93	0.00	0.00	0.00	42.93				0.00	0.00
KURRLSF_T Term Trust - Sandhurst ERMTRUST-SA	507.43			507.43	0.00	0.00	0.00	507.43				0.00	0.00
	1,585.78			1,585.78	0.00	0.00	0.00	1,585.78				0.00	0.00
Shares in Listed Companies													
AGL.AX AGL Energy	360.00	0.00	360.00		0.00			360.00			0.00		
AFI.AX Australian Foundation Inv Co	1,250.00	1,250.00			535.71			1,785.71			0.00		
BHP.AX BHP	5,794.90	5,794.90			2,483.52			8,278.42			0.00		
CBA.AX Commonwealth Bank	5,460.00	5,460.00			2,340.00			7,800.00			0.00		
MQG.AX Macquarie	2,600.00	1,040.00	1,560.00		445.71			3,045.71			0.00		
NAB.AX National Bank	2,521.70	2,521.70			1,080.73			3,602.43			0.00		
WES.AX Wesfarmers	2,350.00	2,350.00			1,007.14			3,357.14			0.00		
WDS.AX Woodside Energy	5,319.31	5,319.31			2,279.70			7,599.01			0.00		
	25,655.91	23,735.91	1,920.00		10,172.51			35,828.42			0.00		
Units in Listed Unit Trusts													
APA.AX APA Group	1,650.86	444.37	222.28	92.76	190.44	0.00	0.00	949.85			0.00	0.00	891.45
TCL.AX Transurban Group	3,245.00	116.57		1,434.04	49.96	0.00	0.00	1,600.57			0.00	8.95	1,685.45
	4,895.86	560.94	222.28	1,526.80	240.40	0.00	0.00	2,550.42			0.00	8.95	2,576.90

GD & LM Kurrle Superannuation Fund
Investment Income Report

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income			Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains)	TFN Credits	Other Deductions		
	32,238.76	24,296.85	2,142.28	3,213.79	10,412.91	0.00	0.00	40,065.83	0.00	8.95	2,576.90	

Assessable Income (Excl. Capital Gains) 40,065.83
 Net Capital Gain 10.44

Total Assessable Income 40,076.27

GD & LM Kurrle Superannuation Fund Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
Bank Accounts								
Bank - NAB		28,896.65		42,928.93	(60,101.00)			11,724.58
		28,896.65		42,928.93	(60,101.00)			11,724.58
Fixed Interest Securities								
RACF3Q - Debenture - RAC Finance	1.00	50,261.81		111.35			1.00	50,373.16
KURRLSF_TERMDEPOSIT1 - Term Deposit - Bendigo	1.00	13,755.82		230.86	(0.02)		1.00	13,986.66
KURRLSF_TERMDEPOSIT2 - Term Deposit - NAB 8573	1.00	20,617.56		42.93			1.00	20,660.49
KURRLSF_TERMTRUST-SA - Term Trust - Sandhurst	1.00	23,985.15		507.43			1.00	24,492.58
		108,620.34		892.57	(0.02)			109,512.89
Shares in Listed Companies								
AGL.AX - AGL Energy	2,000.00	44,645.65					2,000.00	44,645.65
AFI.AX - Australian Foundation Inv Co	5,000.00	29,294.32					5,000.00	29,294.32
BHP.AX - BHP	1,480.00	50,550.43					1,480.00	50,550.43
CBA.AX - Commonwealth Bank	1,300.00	12,311.40					1,300.00	12,311.40

GD & LM Kurrie Superannuation Fund
Investment Movement Report

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance		Accounting Profit/(Loss)	Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost		
MQG.AX - Macquarie	400.00	47,731.60					400.00	47,731.60		71,048.00
NAB.AX - National Bank	1,670.00	40,654.85					1,670.00	40,654.85		44,037.90
WES.AX - Wesfarmers	1,250.00	34,525.09					1,250.00	34,525.09		61,675.00
WDS.AX - Woodside Energy	1,417.00	45,295.34					1,417.00	45,295.34		48,801.48
		305,008.68						305,008.68		479,468.58
Units in Listed Unit Trusts										
APA.AX - APA Group	3,000.00	30,452.78					3,000.00	30,452.78		29,070.00
TCL.AX - Transurban Group	5,500.00	68,717.96					5,500.00	68,717.96		78,375.00
		99,170.74						99,170.74		107,445.00
		541,696.41		43,821.50		(60,101.02)		525,416.89		708,065.45

Memorandum of Resolutions of

Lois Kurrle and Diane Williamson
ATF GD & LM Kurrle Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

FUND WIND-UP

The trustee confirms fund wind-up on 30 June 2023.

CLOSURE:

Signed as a true record –

.....
Lois Kurrle

/ /

.....
Diane Williamson

/ /

GD & LM Kurrle Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:

.....
Lois Kurrle

Trustee

.....
Diane Williamson

Trustee

Dated this day of

GD & LM Kurrle Superannuation Fund

Members Statement

Lois Kurrle
 14 Windermere Terrace
 Paynesville, Victoria, 3880, Australia

Your Details

Date of Birth : Provided
 Age: 82
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 23/02/1995
 Date Left Fund:
 Member Code: KURLOI00004P
 Account Start Date: 01/07/2007
 Account Phase: Retirement Phase
 Account Description: 01/07/2007

Nominated Beneficiaries: Diane Williamson
 Sandra - Leigh Van Rooye
 Suzanne Gaye Cuff
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 428,126

Your Balance

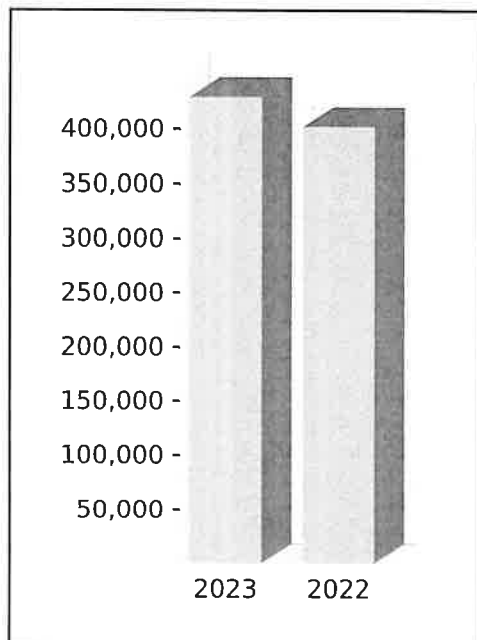
Total Benefits 428,126

Preservation Components

Preserved
 Unrestricted Non Preserved 428,126
 Restricted Non Preserved

Tax Components

Tax Free (71.43%) 305,810
 Taxable 122,316



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	401,057	392,541
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	41,109	22,256
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	14,040	13,740
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	428,126	401,057

GD & LM Kurrle Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lois Kurrle
Trustee

Diane Williamson
Trustee

GD & LM Kurrle Superannuation Fund

Members Statement

Lois Kurrle
 14 Windermere Terrace
 Paynesville, Victoria, 3880, Australia

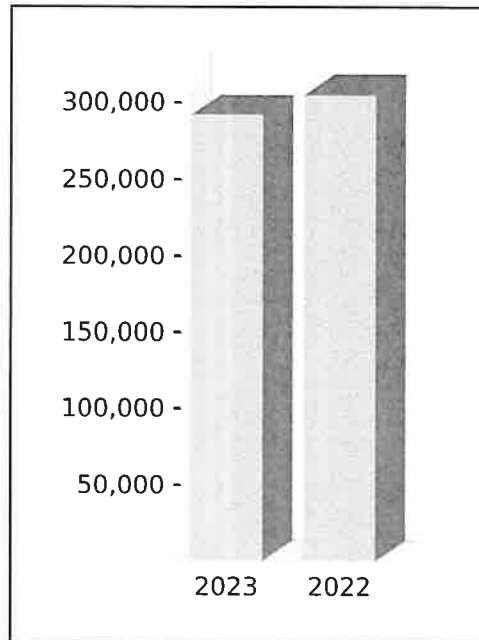
Your Details

Date of Birth : Provided
 Age: 82
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 23/02/1995
 Date Left Fund:
 Member Code: KURLOI00005P
 Account Start Date: 01/07/2007
 Account Phase: Retirement Phase
 Account Description: (Rev 01/07/2007)

Nominated Beneficiaries: Diane Williamson
 Sandra - Leigh Van Rooye
 Suzanne Gaye Cuff
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 291,522

Your Balance

Total Benefits	291,522
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	291,522
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (51.39%)	149,813
Taxable	141,709



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	304,469	308,114
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	30,013	17,367
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	42,960	21,012
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	291,522	304,469

GD & LM Kurrle Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lois Kurrle
Trustee

Diane Williamson
Trustee