

COL SHEPPARD SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

		2021
		\$
Benefits accrued as a result of operations		1,311,585.00 ✓
Less		
Increase in MV of investments		3,180,320.00 ✓
Exempt current pension income		6,260.00
Realised Accounting Capital Gains		(1,828,328.00) ✓
		<u>1,358,252.00</u>
Add		
SMSF non deductible expenses		4,064.00
Pension Payments		50,000.00
		<u>54,064.00</u>
SMSF Annual Return Rounding		2.00
Taxable Income or Loss		<u>7,399.00</u>
Income Tax on Taxable Income or Loss		1,109.85
		<u>1,109.85</u>
CURRENT TAX OR REFUND		
Supervisory Levy		259.00
Income Tax Instalments Paid		(2,751.00)
AMOUNT DUE OR REFUNDABLE		<u>(1,382.15)</u>
	Interest Received	\$13,396.74
	Water Entitlements	\$14,700.00
	Less:	
	Accountancy Fees	4,120.00
	Audit Fees	500.00
	Bank Charges	6.65
	Property Expenses	13,617.65

		\$ 9,852.44
	Taxable 77.718%	\$ 7,657.12
	Less Super Levy	259.00

		\$ 7,398.12