

Statement of Advice.

Plan for the best

Prepared for

Col Sheppard Superannuation Fund

on 16 July 2021

Prepared by Commonwealth Financial Planning Limited

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This Statement of Advice sets out the advice and recommendations that we are providing to you as a result of our discussions about your financial circumstances, objectives, goals and needs and having regard to these we've recommended products that we believe to be suitable.

This advice is current for **30 days** from the date of this SoA. If more than 30 days have passed, or your personal situation has changed, you should not act on this recommendation without discussing your situation with us first.

We've explored your objectives. Now let's make sure you're completely comfortable with everything.

Commonwealth Financial Planning Limited

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Accompanying this Statement of Advice is educational material containing factual information about our advice and strategies.



Sections marked with this icon contain important information you need to consider so you can make an informed decision before proceeding with this advice

Products we can recommend

The range of financial products we provide advice on are listed on the Commonwealth Financial Planning Limited Approved Product List. This list is regularly reviewed and includes financial products from the Commonwealth Bank Group as well as from external providers. If you would like to see a copy of this list, please let us know.

At times, it may be appropriate for us to recommend products that are not on the APL, based on your current existing products, financial circumstances, needs and goals, specific requests and also the APL changes from time to time.

OIN: 52261443

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About our advice

This advice covers

During the course of our discussion, we agreed to provide advice on the goals and needs listed below:

- Investments and savings

This advice doesn't cover

Based on your instructions, and considering your needs, objectives and circumstances we have agreed that the advice will not cover the following areas at this time:

- Retirement - Full review of your retirement inclusive of your income and other assets.
Colin given we are discussing your retirement plans and the income that you draw from this I raised a retirement need. I raised it due to income and asset. Garry I also discussed not having all of the details with you and raised a retirement need with you as well as your father.
You may not be able to meet income needs.
Funds may not be aligned to both members' individual asset profile
You may not meet overall retirement goals for both members.
Colin "I let my accountant work the income out for me each year and obviously with no debt and the level of income I receive from all sources I don't need retirement advice." Garry said "I am not wanting any personal advice at this point, our accountant handles everything for me personally and this advice is for that money that Dad has asked for you to invest specifically only."
- Protection - I raised a full risk insurance need review for both Colin and Garry
With the investment planning advice in super I raised a question around your personal insurances in the fund and outside of the fund to ensure you have adequate cover in the event of death, TPD, critical illness or loss of income.
May be adversely affected in the event of death, TPD, critical illness or loss of income.
Colin "I am self-insured and hold no insurances due to my debt being nil and my income being hundreds of thousands of dollars. Therefore I see no reason to consider this." Garry "I am the same as dad with insurances, I have no need to review this as my debts are more than covered with my assets so I am more than self-insured."
- Estate Planning - Full estate planning review
May have adverse effect with transfer of wealth both from tax perspective or previous partner perspective if you do not have your estate planning needs reviewed
Colin "I have that well in hand and it is up to date." Garry "I have that well in hand Troy, no need for that to be reviewed"

Please contact us when you are ready for further advice on these subjects.

Based on your instructions and analysis of your financial circumstances, needs and objectives, taking into account your best interests, this advice does not address any other matters.

Your Objectives

As agreed, this advice addresses your objectives as follows, in order of priority:

You wish to ensure your SMSF has an investment that assists its growth and diversification.

- You wish to invest \$900,000 from your current SMSF savings to help fund your pension payments and earn more than current cash rates over the long term. Whilst the overall SMSF has a Diversified risk profile, you want to invest these funds of \$900,000 as per a Conservative risk profile with 30% growth and 70% defensive exposure. - \$900,000

What we have recommended to help you get there:

- SMSF Invest in a managed fund
- SMSF update investment strategy

Other considerations of this advice

- You have indicated that you are happy to draw income for your pension or deficit needs from your cash accounts and then if this is depleted you will then take withdrawals from the recommended investment. Due to this we are assuming you do not need regular income from the managed fund and will reinvest the distributions due to this. You are happy to look after the withdrawals or income distributions as you see necessary and except the consequences attached to this assumption.
- You have both said that you are happy for each other to know about each other's investments in this SMSF but you want to not have personal advice with regard to your own situation. You are happy to except the consequences of being self-insured and not reviewing your overall retirement needs as you have made it clear the need is to invest this \$900,000 specifically at this stage to try and get some return over the long term better than cash returns.
- You are happy with the farm and the other assets as they held currently in the SMSF. Therefore you have declined a review of the cash and farm and this has consequences such as not maximising your return by not considering other assets in the same class or outside that maybe more appropriate. You have indicated that this is ok as you are currently listing the farm for sale and may use the cash for another farm purchase or consider something else and are happy with this approach. Therefore you do not want to review anything except the \$900,000 you have sought advice on.

How this advice will place you in a better position and improve your financial well-being

The invested specified funds of \$900,000 will be aligned to your Conservative risk profile for this portion of the funds without the need for you to actively manage the investments yourself. This should also assist in preserving your investment funds for the long term to assist with long term ad-hoc needs and any future needs in your retirement by receiving a higher growth and income return than cash rates currently. Therefore by following the overall strategy you will be able to have your SMSF continue to provide for your overall needs in a manner that is better than just using your cash accounts.

Broad effects of acting on this advice

In the short term you will able to benefit from the uplift in returns that comes from investing in the recommended managed fund thereby helping you fund your SMSF needs. In the medium term you will access to your invested funds within a matter of business days to assist you with any ad-hoc need that you encounter. Longer term you will benefit from growth in your investment funds (subject to spending) that should ensure you can further preserve your capital

Summary of product fees

In implementing this advice, you will pay costs for the recommended financial products as shown below:

Product Description	You pay
First year product fees payable	\$0

Wealth Creation / Retirement

Colonial First State FirstChoice Wholesale Investments - \$900,000 - Col Sheppard Superannuation Fund	\$7,769
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Estimated ongoing product fees (pa)	\$7,769
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For full details, please see 'Product fees'.

Summary of what we earn

Putting in place a financial plan is a combination of investigation, research and application of the relevant financial strategies. This represents a smart investment by you in planning for the best. Here's a summary of what we receive for implementing this financial plan. All payments listed below are GST inclusive (where applicable).

	First Year	Ongoing (pa)
Advice fees (paid by you)	\$7,500	N/A
Commissions (not paid by you)	\$0	\$0

For full details, please see 'Advice fees and other payments'.

Conflicts of Interest

If we have a conflict of interest in recommending a product to you, we will bring it to your attention.

As Commonwealth Financial Planning Limited may receive a share of revenue payments from the product provider, there are potential conflicts of interest associated with the product advice in this SoA.

Please refer to the 'Advice fees and other payments' section for details.

Your current position

Your personal and financial details

Our advice is based on our understanding of your personal and financial situation and the information you provide us. Detailed below is a summary of your details and full details are contained in the Appendix. Please let us know if any of the details below are not recorded correctly. **If the information you have provided is incomplete or inaccurate, you will need to consider if this advice is appropriate for your circumstances and objectives before you act on it.**

SMSF	Details
Name of fund	Col Sheppard Superannuation Fund
Type of fund	ATO SMSF
Type of Trustee	Individual
Members	Sheppard, Garry
	Sheppard, Colin

Income & Expenses	Current Amount
Gross Income	\$289
Expenses	-\$13,179

Assets & Liabilities	Current Amount
Assets	
Liquid Assets	\$1,922,986
Real Estate	\$1,870,000
Liabilities	
Balances	-
Net Worth	\$3,792,986

- The SMSF does not have any personal insurance cover in place for its members.

Approach to investing

Your risk profile

Our advice to you takes into account your risk profile, so it is important that it is accurate.

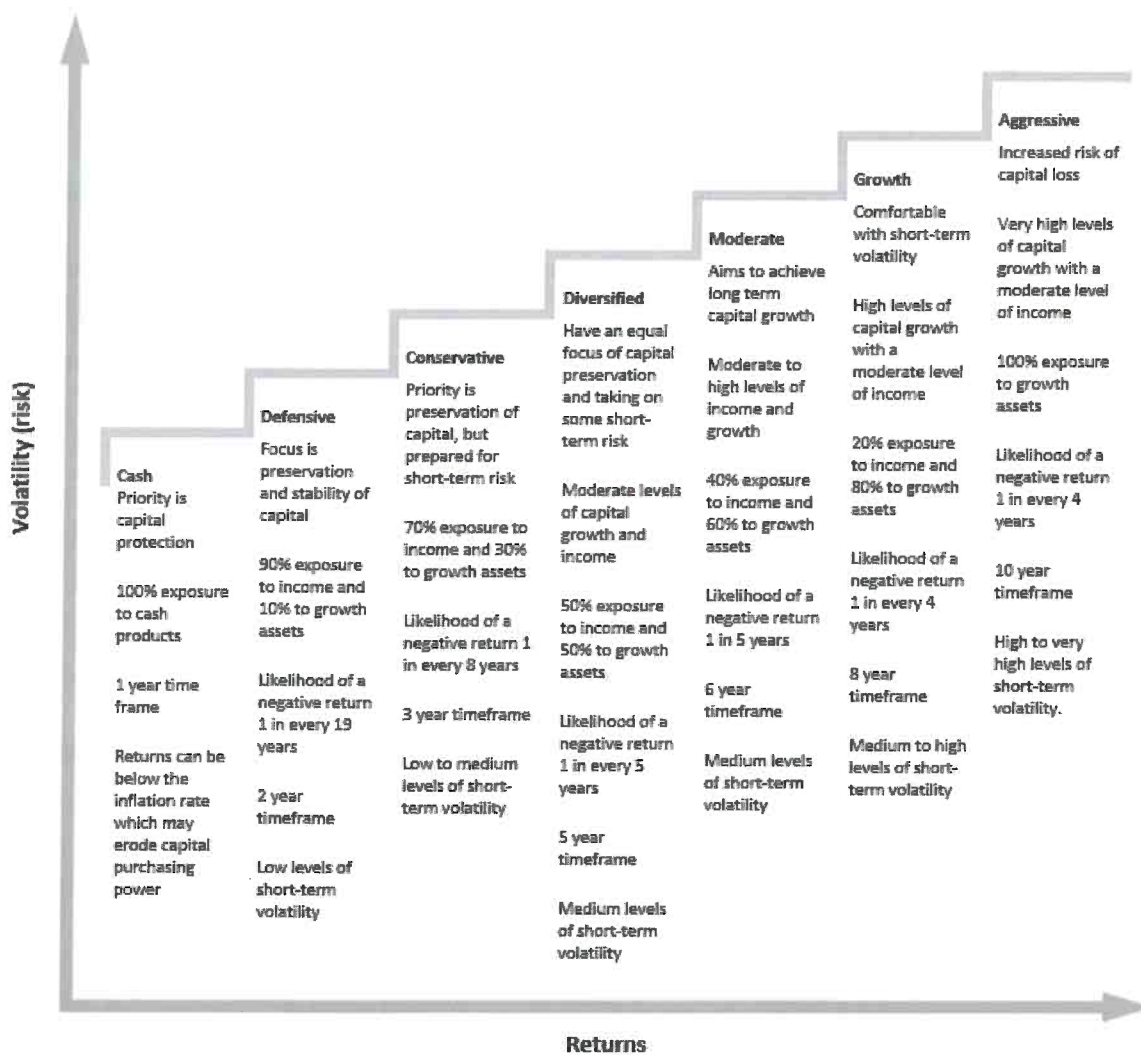
A key input into your risk profile is an assessment of your risk tolerance, which is the amount of risk that you are comfortable taking and/or the degree of uncertainty that you are able to handle in order to achieve your desired investment returns. When assessing your risk tolerance, 'risk' is often thought of as the potential short term movements (up or down) in your investment. Generally the more risk you take, the greater the potential falls in your investment, particularly during market downturns. Similarly, taking more risk has the potential to improve your investment when markets rise.

Considering your risk tolerance, needs, objectives and timeframe assists us to determine what asset allocation and which investment products may be suitable for you.

Based on our discussions, we have determined that:

- Col Sheppard Superannuation Fund, your risk profile is Diversified (50/50).

The chart below illustrates the balance of risk and return for each risk profile.



Please let us know immediately if you feel the risk profile we have determined for you is incorrect because this will affect the recommendations we provide.

Strategy recommendations

Here are our strategy recommendations for achieving your objectives and goals.

Investment recommendation



SMSF Invest in a managed fund

What do we recommend

Trustees of the Col Sheppard Superannuation Fund

- We recommend the trustee of the self-managed superannuation fund (SMSF) invest \$900,000 into a new CFS FirstChoice Wholesale Investment fund.
- We recommend you invest the funds in the FirstChoice Wholesale Conservative option.
- We recommend you reinvest the investment distributions.

How this strategy helps meet your objectives

We believe that these recommendations are appropriate for you and will place you in a better position because:

- By following the recommended strategy, the specified cash of \$900,000 will be aligned to your conservative risk profile for this portion of your SMSF funds and you will not have to manage the investment yourself. Should you wish to get access to the funds for an ad-hoc withdrawal, you can achieve this in a matter of a few business days as well as being able to add monies back.

What are the benefits of this strategy

- Managed funds can give you access to professionally managed investments not normally available to individual investors and assist in diversifying across a broad range of investments cost effectively.
- Consolidated reporting provides oversight of the Fund's portfolio in a single statement
- Imputation credits from dividends received from Australian companies may reduce the income tax of the Fund and the Fund can receive a refund of any excess imputation credits.
- \$900,000 of your SMSF funds will be invested in a managed fund conservatively as discussed whilst the overall SMSF will be aligned to your Diversified risk profile.
- The managed fund is highly liquid allowing withdrawals or additional funds.
- Professionally managed to ensure higher growth than cash over the long term.

! What do you need to consider

- You will not have direct control over how the Fund is invested. The returns and investment value may fluctuate and be impacted by market movement.
- Distributions generally form part of the Fund's assessable income and may be subject to tax. There may also be capital gains tax when the fund sells these investments.
- It may take longer to access the funds than if they were in a bank account.
- The managed fund charges fees, including ongoing management costs, and fees for investing, switching and withdrawing all or part of your investment. See the **Replacement Product** section for more information.
- You should periodically review your financial plan to ensure it continues to meet your needs and objectives. You should contact us for a review of your financial plan as you move through

key life events and transition through life stages, or if you have any concerns about changes in legislation, products and services. A change in key life events and life stages can include, but is not limited to; starting a family, starting a new job, separation and divorce, or retirement. Not periodically reviewing your financial plan could have an impact on meeting your needs and objectives.



SMSF update investment strategy

What do we recommend

Trustees of the Col Sheppard Superannuation Fund

- As trustees of the Fund, we recommend you review the Fund's investment strategy.
- References to 'you' in this recommendation are references to you in your capacity as trustees of the Fund.
- We have prepared an investment strategy for the Fund (refer to Appendix), based on the Fund's risk profile, investment objectives and on your requirement to consider the need to hold insurance for the members.

How this strategy helps meet your objectives

We believe that these recommendations are appropriate for you and will place you in a better position because:

- By implementing the recommended investment strategy, it will assist you in ensuring you are adhering to your responsibilities as a trustee of your Self-Managed Super Fund. It is important to ensure you have a valid, signed investment strategy that encompasses all your insurances and investments within your fund to ensure you are fulfilling these responsibilities. It also ensures it meets the recommended investment to allow you to meet your goal of having a better return than your specified cash.

What are the benefits of this strategy

- Provides you with a plan for investing the Fund's assets in line with the objectives of the members.
- Enables you to construct and monitor the asset allocation of the SMSF.
- Ensures the Fund is compliant with relevant regulations including your obligation to establish and maintain an investment strategy and consider insurance cover for your members.
- Provides a defence against claims by members for loss or damage suffered as a result of making an investment decision if you can show that decision was made in accordance with the investment strategy.
- Ensure that the fund remains compliant and is appropriate to meet the investment and insurance objectives of the fund.
- Ensures that all your investments as well as the recommended investment are captured in a manner that aligns to a current, valid investment strategy for your Self-Managed Super Fund.

! What do you need to consider

- The investment strategy should be reviewed to ensure it is appropriate for the SMSF before it is adopted.
- As the members' needs and circumstances change over time, the SMSF's investment strategy will also likely need to change. Where the investment strategy is not updated accordingly the strategy may become inappropriate for the SMSF.
- You will be responsible for investing and maintaining the Fund's assets in accordance with its investment strategy. Failure to properly do so could result in the trustee being penalised for breaching their legal requirements and being held liable for any losses suffered by the members or their beneficiaries.
- As agreed, we have not assessed the insurance needs of the Fund's members because you have declined advice on insurance. We have discussed and you understand your obligation to consider the need to hold insurance cover for one or more members and to document your decision in the minutes of a trustee meeting. We have also discussed and you understand the

risks involved of not properly considering the insurance needs of the members. If you need further assistance on this requirement, please contact me.

- All trustees must review and resolve to adopt the investment strategy before the Fund's assets are invested.
- Once the investment strategy has been adopted you will be responsible for ensuring the investment and insurance decisions made by the SMSF are in accordance with the investment strategy.
- The SMSF's investment strategy must be reviewed on a regular basis to ensure its investment objective and methodology remains appropriate for the Fund. You must also review the member's insurance needs to ensure the investment strategy remains appropriate.

Investment products

To implement our advice and financial strategy we recommend the following products and investments.

Product name	Recommendation	Amount
Colonial First State FirstChoice Wholesale Investments	Open	\$900,000
Liquid Assets - Cash on Hand	No recommendation provided	\$45,680 ^
Liquid Assets - Cash on Hand	No recommendation provided	\$13,917 ^
Farm	No recommendation provided	\$1,870,000 ^
Liquid Assets - Current Savings	No recommendation provided	\$963,389 ^
Total		\$3,792,986

^ No advice is provided on the remaining cash and farm which are retained at your specific request. These assets are included in the SOA investment product and asset allocation table to illustrate your SMSF portfolio overall asset allocation post recommendations.

CFS FirstChoice Wholesale Investments

- Given you will be investing in growth and managed investments, the overall cost of this recommendation is higher in ongoing fees.
- You will benefit from professional management allowing you to not have to actively manage your investments to ensure \$900,000 of your SMSF funds are aligned with the conservative risk profile.
- You will be able to benefit from an increase in income and growth over the long term than current cash rates by utilising professionally managed investments that will be aligned to your conservative risk profile for this specified portion of funds you are seeking advice on of \$900,000. Furthermore you will be able to make ad-hoc withdrawals should you need them within a matter of a few business days.

Investment recommendations

	Current value	Transaction amount	Proposed amount
Business Transaction Account ^			
Liquid Assets - Cash on Hand	\$945,680	-\$900,000	\$45,680
Sub Total	\$945,680		\$45,680
Cash Deposit account ^	\$13,917	n/a	\$13,917
Farm - 1670 Rosedale Rd ^	\$1,870,000	n/a	\$1,870,000
Standard Term Deposit ^	\$963,389	n/a	\$963,389
Colonial First State FirstChoice Wholesale Investments			
CFS FirstChoice W'sale - FirstChoice Wholesale Conservative	\$0	\$900,000	\$900,000
Sub Total	\$0		\$900,000
Total for Col Sheppard Superannuation Fund	\$3,792,986		\$3,792,986

^ No advice is provided on the remaining cash and farm which are retained at your specific request. These assets are included in the SOA investment product and asset allocation table to illustrate your SMSF portfolio overall asset allocation post recommendations.

Asset Allocation

Asset allocation for your investments

The table below shows the:

- Target allocation for your risk profile.
- Proposed allocation which is based on the investments and strategies we have recommended in this Statement of Advice.

Asset	Target allocation	Proposed allocation	Variation from target
Australian Equity	16.00%	2.29%	-13.71%
International Equity	24.00%	3.25%	-20.75%
Australian Property	5.00%	0.03%	-4.97%
International Property	5.00%	0.68%	-4.32%
Alternatives	0.00%	3.08%	3.08%
Direct property	0.00%	49.33%	49.33%
Growth	50.00%	58.66%	8.66%
Australian Fixed Interest	17.50%	2.00%	-15.50%
International Fixed Interest	17.50%	4.70%	-12.80%
Cash	15.00%	34.34%	19.34%
International Cash	0.00%	0.29%	0.29%
Defensive	50.00%	41.34%	-8.66%

The Target Allocation set above is designed to match your risk profile. It aims to generate the returns required to help you achieve your objectives whilst maintaining the level of risk you are comfortable with.

If you do not feel comfortable with this overall asset allocation, please advise us prior to proceeding with these recommendations.

In order to comply with superannuation legislation, the proposed asset allocation is in accordance with the 'benchmark ranges' of the recommended investment strategy.

Based on your current circumstances, goals and objectives, the recommended investment portfolio is overweight in direct property and cash and underweight in Australian equity, international equity and fixed interest when compared to your Target Allocation.

We believe this variation from the Target Allocation is acceptable to meet your objectives in the following ways:

- You have a large majority of funds invested in direct property within your super fund. You have stated that you are happy to look at a conservative approach for your specified \$900,000 but when we consider the direct property this means you are classified as a "diversified" investor. You are therefore overweight in direct property by approximately 50% and you are comfortable with this currently. You may use the cash from the CBA accounts and the sale of the farm to purchase another farm and therefore in this context you are happy with the Diversified risk profile overall for your super fund. An overexposure to growth assets, particularly one asset can mean you risk illiquidity to pay pension payments or significant market changes in valuation. However you are more than comfortable with this.
- Fund managers may, within limits, vary the asset allocation of their investment portfolios from time to time depending on their views of investment markets. To take advantage of market opportunities, they may move away from the Target Allocation over the short to medium term. We believe the variations are considered acceptable as the overall Strategic Asset Allocation and objectives of the Fund Manager remain in line with your investment strategy.

There are risks when moving from the Target Allocation, which include:

- There is lack of diversification within your investment portfolio as it is heavily invested in direct property. A fall in that market will adversely affect your capital and ability to meet your objective. We believe that diversifying your portfolio is important component to an investment strategy, as spreading your money across different asset classes can help achieve smoother, more consistent investment returns.
- Lack of liquidity. You may not be able to sell and access your investment funds in time for your expenditure needs.

Product replacement information

My advice includes a recommendation for you to replace an existing product with another product. The reasons making this change are included in the **product recommendation** section(s). To help you make an informed decision about replacing an existing product, we are providing you with additional information.

The information should be read as follows:

- A summary of costs associated with products we recommend you replace.
- A detailed breakdown of the product costs (upfront and ongoing) associated with the replacement advice.
- The implications of implementing my recommendation.

The advice fees are excluded from this section to provide a fair comparison between products. For information on the advice fees, please refer to "**Advice fees and other payments**" section.

Summary of replacement costs

Costs	Product costs on your current products	Product costs on the recommended products
Exit fees on existing product/s	\$0	\$0
Upfront costs to implement	\$0	\$0
Buy / Sell	\$0	\$1,350
Ongoing Costs	\$0	\$7,748

The recommended investment products will cost you \$7,748 pa more than your current products.

Due to the current level of market volatility, caused by the economic impacts of Coronavirus, the buy/sell costs disclosed above may vary to those incurred upon implementation. This occurs due to product providers making regular adjustments to transaction costs incurred within the marketplace. Any variation to this transaction cost does not impact the appropriateness of the advice being provided.

The outcome based on our research and product comparisons:

- The recommended investment product costs are higher than the other existing CBA cash accounts.
- The recommended investment product offers the ability to generate potential higher returns over the long term and therefore be closer linked to your conservative risk profile for the specified \$900,000 of the SMSF funds.
- By implementing the recommended strategy, this will meet your retirement objective and place you in a better position than current position as it should provide you with potential growth and additional income over time to assist meet your retirement needs.

Detailed replacement information

Please refer to the **Product Disclosure Statement** for details of different types of fees and costs set out below.

Current investments - Col Sheppard Superannuation Fund

Upfront costs			Ongoing fees						
Exit fees	Upfront Fee	Buy/Sell Costs	Management costs	Admin fees	Borrowing fees	Account keeping fees	Other fees	Less rebates	Total ongoing fees
Business Transaction Account : \$900,000									
RECOMMENDED ACTION: DECREASE									
\$0	\$0	\$0	\$0 (0.00%)	\$0	\$0	\$0	\$0	\$0	\$0

Proposed investments - Col Sheppard Superannuation Fund

Upfront costs			Ongoing fees						
Exit fees	Upfront Fee	Buy/Sell Costs	Management costs	Admin fees	Borrowing fees	Account keeping fees	Other fees	Less rebates	Total ongoing fees
Colonial First State FirstChoice Wholesale Investments : \$900,000									
RECOMMENDED ACTION: OPEN									
\$0	\$0	\$1,350	\$8,165 (0.91%)	\$0	\$179	\$0	\$0	-\$597	\$7,748

Switching from: Business Transaction Account to Colonial First State FirstChoice Wholesale Investments

Benefits you will lose when you switch:

- You will lose the guaranteed cash rate as well as ability to withdraw cash that day as well as the \$250,000 government back guarantee on these funds.


Your finances after our advice

By implementing the recommendations designed to meet your goals and objectives we expect the following changes to your cashflow position.

Cashflow	Current pa	Proposed pa
Inflow		
Income from assets (including rental)	\$289	\$289
Capital Proceeds	\$0	\$900,000
Tax Refunds	\$0	\$648
Total Inflows	\$289	\$900,937
Outflow		
Expenses including Interest	\$13,179	\$13,179
Initial advice fee	\$0	\$7,500
Capital Investment	\$0	\$900,000
Benefit Payment ^	\$26,170	\$26,170
Total Outflows	\$39,349	\$946,849
Net Cashflow	-\$39,060	-\$45,912

^ With regards to this year's pension payment, it is not yet known as your accountant is still to work it out. They said it will be the reduced minimum for FY 2021/22 for cashflow purposes and will be known when they have worked out the valuation of the pension. It is also going to come from spare cash in bank accounts.

Cashflow deficits are to be funded from the cash accounts.

 The financial projections included in this Statement of Advice include various assumptions about likely future economic conditions and investment performance. The projections are based on the current tax and social security legislation and does not include any future changes that may occur. This information is for illustrative purposes only and should not be viewed as a guaranteed outcome. Details about these assumptions have been included in the **Other Important Information** section.

Referrals from internal parties

When you are referred to Commonwealth Financial Planning Limited by another CBA Group staff member, the referrer and their business unit may be eligible for incentive payments and other benefits from CBA which is calculated based on number of factors such as business outcomes and customer satisfaction. Further, all CBA staff members are required to meet minimum risk and compliance standards and demonstrate adherence to CBA values to be eligible to participate in such incentive payments.

Associated entities

Commonwealth Financial Planning Limited is a wholly owned, but non-guaranteed subsidiary of the Commonwealth Bank of Australia. Commonwealth Financial Planning Limited has associations with, and may deal or provide advice on, products issued by a range of financial product providers, some of which include the following entities within the Group:

- Commonwealth Bank of Australia
- BankWest, a division of Commonwealth Bank of Australia
- Colonial First State Investments Limited
- Commonwealth Securities Limited (CommSec)
- Avanteos Investments Limited
- Australian Investment Exchange Ltd (AUSIEX)

Note: CBA has announced the sale of certain entities under the Commonwealth Bank Group:

- The Commonwealth Bank of Australia (CBA) has entered into a 20-year Distribution Agreement (with an option to extend for 5 years) with AIA Australia Limited for the provision of life insurance products to customers in Australia. Under the terms of the Distribution Agreement, CBA will receive a fee for the provision of services by CBA under the agreement including services to raise awareness and understanding of AIA products and services to improve these for customers.
- In May 2020 CBA announced that it had entered into an agreement to sell a 55% interest in a company holding 100% of the shares in Colonial First State and Avanteos Investments Limited to an affiliate of Kohlberg Kravis Roberts & Co. L.P. (together with its affiliates, KKR). Subject to regulatory approvals, the sale is expected to be completed in mid-calendar year 2021 (Completion). From Completion, Colonial First State and Avanteos Investments Limited will no longer be a subsidiary of CBA or a related body corporate of CBA or its subsidiaries. Both Colonial First State and Avanteos Investments Limited provide investment products and platform administration services to Commonwealth Financial Planning. Following Completion CBA will retain an indirect 45% interest in Colonial First State and Avanteos Investments Limited.
- In the first half of 2020, CBA announced it had entered into an agreement to sell AUSIEX to Nomura Research Institute, Ltd. (NRI). Change of legal ownership of AUSIEX is expected to occur in the first half of the calendar year 2021.

Please ask your Planner for information on whether sales have completed or you can request a copy of the latest Financial Services Guide (FSG) to confirm details of the Licensee's current associated entities.

Other important information

Read this section for other important information about the recommendations in this SoA.

What about tax?

This advice may affect the amount of tax you pay or your future tax position.

Any tax amounts in this SoA are estimates only, and are based on the latest available tax information and rates and the information you've provided to me. As tax calculations can only be done following the end of a financial year, these estimates may not reflect your actual tax liability.

Commonwealth Financial Planning Limited is registered with the Tax Practitioners Board as a Registered Tax (Financial) Adviser. Based on the information collected from you, my advice considers the tax consequences that relate directly to the financial advice being provided. However I am not a Registered Tax Agent, and consequently this advice does not include an assessment of your overall tax position. As such, I strongly recommend you review this advice with a Registered Tax Agent.

About the financial products I recommend

I've recommended products that I believe to be in your best interests, and which are suitable for your financial circumstances, needs, and goals.


What's an investment platform?

An investment platform is an investment vehicle which offers a wide selection of investments, including direct shares, wholesale managed funds and other, more specialised, funds that aren't typically available to an individual investor. You receive a single financial report from the platform provider for all your investments, making this an efficient and convenient way to manage your portfolio.

If you exit the investment platform, your investments may attract product charges such as brokerage, stamp duty, buy/sell spreads and other recovery costs as well as being subject to Capital Gains Tax. For more information, see the platform's Investor Directed Portfolio Service (IDPS) Guide or Product Disclosure Statement.

What other strategies did I consider?

In preparing this recommendation, we considered other strategies to help you meet your goals. Here's a list of the alternative strategies considered, and the reasons we chose not to recommend them to you:

Objective	Alternate Strategies	Why this strategy was discounted
	Open a term deposit	As you have already had term deposits, this could be utilised as an option however you have specifically requested higher growth over the longer term than cash so this is not suitable.
	Invest in listed shares / an Exchange Traded Fund (ETF)	This could potentially add more return for you over the long term but as you would have to manage the investment yourself and this is not suitable for you.

Assumptions

Returns and performance and cashflow projections

These estimated rates of return are based on Commonwealth Financial Planning Limited research and data, together with estimates of future economic outcomes.

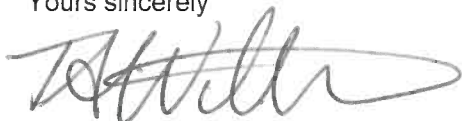
- Income and growth projections used in this document to estimate possible returns are intended as a guide only and will be affected by future market conditions, taxation and inflation and may bear no relation to actual outcomes.
- Where projections are stated to be in today's dollars, the projections have taken into account estimated future inflation levels calculated using the stated Consumer Price Index (CPI) and represent real values.
- Projections of social security benefits are based on the current Centrelink or Department of Veterans' Affairs income and assets tests and payment rates. The estimates for future years are based on indexing current income and asset amounts and payment rates in accordance with estimated inflation levels (CPI) and should not be relied on in future years.
- Projections are based on tax and social security legislation in effect as at the date of this Statement of Advice and do not take into account future legislative changes.

Planner declaration

This Statement of Advice has been prepared for you taking into account your personal circumstances and our understanding of your situation, based on the information we have collected from you during our discussions and investigations.

Please read this Statement of Advice, to ensure that you can be in an informed position to make a decision about implementing our recommended strategies or any recommend products and notify us where you need help understanding the advice contained within this document or where any information recorded about you is incomplete or incorrect.

Yours sincerely



Troy Wilkinson AFP
Representative of Commonwealth Financial Planning Limited
Telephone: 0434237602
Email: Troy.Wilkinson@cba.com.au

Next steps

Set out below are the steps that you need to take to implement the advice

Action	When
Read the Statement of Advice in full and ensure the information that we have recorded about you is accurate.	As soon as possible
Read the Product Disclosure Statement for any recommended products.	Before you sign the product paperwork
Sign the attached "agreement to proceed" to confirm your instruction and return the signed copy to us.	Once you are comfortable with our recommendations
Organise an appointment with your accountant or tax specialist to confirm the tax implications of our advice	As soon as possible

Agreement to proceed

This is your agreement to go ahead with implementing the recommendations in this plan.

By signing this document, you agree:

- The information provided to our Planner on 07/06/2021, 05/07/2021, 08/07/2021 and 15/07/2021 is current and correct.
- This document contains information which accurately summarises our current financial situation, needs and objectives.
- We understand that we must provide the Planner with all information requested in a clear, accurate and timely manner so that our Planner can provide advice that is appropriate given our objectives, financial situation and needs.
- We understand that we must notify our Planner of any changes to our personal circumstances prior to acting on the advice provided in this Statement of Advice. We must tell our Planner whenever our circumstances change in a timely manner so that our Planner can provide advice that is appropriate given our objectives, financial situation and needs.
- We have received the Financial Services Guide Part 1 and Part 2 dated 01/04/2021 and have had the time required to read and understand the document and have clarified any questions on any information that was unclear with our Planner.
- We have read the Product Disclosure Statements for the recommended products.
- We acknowledge that the advice and the rationale for the advice have been explained by our Planner and that we have been given the opportunity to read and understand the recommendations, benefits, costs and risks of the advice contained in this Statement of Advice dated 16/07/2021 which we have retained.

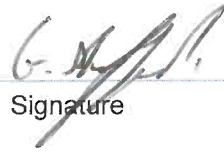
We agree to:

- Proceed in full with this advice
- Proceed with the following variations to the advice. We understand that by varying the advice we risk making a financial decision that may not be appropriate for our circumstances:

If you apply for a product recommended in this Statement of Advice and then change your mind, you are entitled to cancel the product within the cooling off period stated in the PDS. Please refer to the relevant PDS for further details.

Mr Garry Robert Sheppard

As trustee for Col Sheppard Superannuation Fund



Signature

29/7/2021

Date

Mr Colin Edward Sheppard

As trustee for Col Sheppard Superannuation Fund

Signature

Date

Your current position - Detailed

Your self-managed super fund (SMSF) details

This section provides a summary of your SMSF details. This summary is based on the information you have given me. Please let me know if any of your SMSF details have changed.

SMSF	Details
Name of fund	Col Sheppard Superannuation Fund
Type of fund	ATO SMSF
Type of Trustee	Individual
Are all trustees members of the Fund?	Yes

Members Details	Accumulation balance	Pension balance	Total Member balance	Contributions	Pension drawn
Garry Sheppard	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Colin Sheppard	\$2,978,130	\$889,306	\$3,867,436	\$0.00	\$92,257

SMSF member split, balance and pension drawn shown above are based on the 2019/2020 SMSF financial statements.

Garry is a non active member/ trustee of the fund with nil balance.

Income and expenses

Income summary (per annum)	Current Amount
Standard Term Deposit	\$289
Total	\$289

Expense summary (per annum)	Current Amount
Other Expenditure	\$13,179
Total	-\$13,179

Assets and liabilities

Assets		Current Amount
Liquid Assets		
Cash Deposit account		\$13,917
Business Transaction Account		\$945,680
Standard Term Deposit		\$963,389
Real Estate		
Farm - 1670 Rosedale Rd ^		\$1,870,000
Total Assets		\$3,792,986
Liabilities		Current Amount
Total Liabilities		\$0
Net Worth		\$3,792,986

^ Actual valuation based on the 2019/20 financial statements. Col you are trying to sell the farm for \$4 mil.

Personal insurance

The SMSF does not have any personal insurance cover in place for its members.

Portfolio projections

Cashflow Consolidated

Date	1 Jul 21
Age - Colin	75.8
Age - Garry	51.3
Inflow	
Investment Income	
Income Paid	289
> Standard Term Deposit	289
Investment Proceeds	
Ordinary Asset	900,000
> Business Transaction Account	900,000
> Farm - 1670 Rosedale Rd	0
Total Inflow	900,289
Outflow	
Expenditure	
Accounting Fees	4,879
Initial advice fee	7,500
Benefits Paid	0
Pension Drawdowns	26,170
> Colin	26,170
Taxation	
Income Tax	-648
Contributions Surcharge	0
Excess Contributions Tax	0
Capital Investment	
Asset	900,000
> CFS FirstChoice Wholesale Investment	900,000
> Farm - 1670 Rosedale Rd	0
Fees and Expenses	
Property Ongoing Costs	8,300
> Farm - 1670 Rosedale Rd	8,300
Total Outflow	946,201

Net Cashflow

Total Inflow	900,289
Total Outflow	946,201
Net Cashflow	-45,912
Surplus: Custom	
Deficit: Asset Ratio	
Allocated to/from Assets	45,912
> Cash Deposit account	625
> Business Transaction Account	2,050
> Standard Term Deposit	43,237
> CFS FirstChoice Wholesale Investment	0
Unfunded Net Cashflow	0

Cashflow Taxation

Date	1 Jul 21
Age - Colin	75.8
Age - Garry	51.3
Tax (Pooled) - Col Sheppard Superannuation Fund	
Assessable Portion of Total Assets	77.01%
Income	
Investment Earnings	8,083
Investment Earnings - Franking	499
Capital Gains	
Realised Capital Gain	0
> Assets	
> CFSINV	0
Assessable Capital Gain	0
> Realised Capital Gain	0
> Discount	0
> Discounted Capital Gain	0
Total Assessable Income	8,582
Deductions	
Expenses	9,532
Total Deductions	9,532
Taxable Income	
	0
> Loss Generated	951
> Loss Used	0
> Carry Forward Loss	951
Gross Tax Payable	
	0
Tax Payable (Calculated)	0
Tax Adjustment	0
Tax Offsets	
Imputation Credits	499
Tax Payable	-499
Imputation Credits on Pension Income	-149

Assets

Date	1 Jul 21	1 Jul 22	1 Jul 23	1 Jul 24	1 Jul 25
Age - Colin	75.8	76.8	77.8	78.8	79.8
Age - Garry	51.3	52.3	53.3	54.3	55.3
Total Assets - Col Sheppard Superannuation Fund	3,792,986	3,840,596	3,843,116	3,828,159	3,816,232

Assumptions

Economic

	Rate
CPI	1.80%
AWOTE	2.40%
Life Expectancy Factor Client	12.25
Life Expectancy Factor Partner	31.93

Asset Classes

	Total	Growth	Income	Franking
Australian Equity	6.60%	2.80%	3.80%	70.00%
International Equity	5.45%	2.25%	3.20%	0.00%
Australian Property	6.40%	0.10%	6.30%	0.00%
International Property	6.05%	1.70%	4.35%	0.00%
Australian Fixed Interest	0.70%	0.00%	0.70%	0.00%
International Fixed Interest	0.70%	0.00%	0.70%	0.00%
Cash	1.60%	0.00%	1.60%	0.00%
International Cash	0.00%	0.00%	0.00%	0.00%
Alternatives	5.30%	0.00%	5.30%	0.00%

Investment Profiles

	Total	Growth	Income	Franking
Cash (0/100)	1.60%	0.00%	1.60%	0.00%
Conservative (30/70)	2.46%	0.66%	1.80%	14.81%

Cash (0/100) Profile

Asset Class	Benchmark Allocation	%

Australian Equity	0.00%
International Equity	0.00%
Australian Property	0.00%
International Property	0.00%
Australian Fixed Interest	0.00%
International Fixed Interest	0.00%
Cash	100.00%
International Cash	0.00%
Alternatives	0.00%

Conservative (30/70) Profile	Benchmark
-------------------------------------	------------------

Asset Class	Allocation
	%
Australian Equity	10.00%
International Equity	15.00%
Australian Property	2.50%
International Property	2.50%
Australian Fixed Interest	25.00%
International Fixed Interest	25.00%
Cash	20.00%
International Cash	0.00%
Alternatives	0.00%

The above economic assumptions and investment rates of return have been utilised in the construction of your strategies and in the calculation of the benefits and consequences of our advice. The quoted figures are utilised in the portfolio projections and charts throughout this Statement of Advice.

SMSF investment strategy

Investment strategy for the Col Sheppard Superannuation Fund

Adopted by the Trustees on

29/7/2021
Date

Introduction

The purpose of this statement is to document the investment objectives and strategy formulated by the Trustees of the Col Sheppard Superannuation Fund ('the Fund') in relation to the investment of the assets of the Fund.

1. Fund overview

1.1. Fund details

The Col Sheppard Superannuation Fund will be maintained for the sole purpose of providing retirement benefits to members and death benefits to their beneficiaries in accordance with section 62 of the SIS Act.

The membership profile of the Fund is as follows:

Member name	Age	Retirement age	Accumulation / Pension phase balance
Garry Robert Sheppard	51	70	Nil
Colin Edward Sheppard	79	Retired	Accumulation 77.01% Pension 22.99%

1.2. Fund trustee

The trustees of the Fund are:

Trustees	
	Garry Robert Sheppard
	Colin Edward Sheppard

2. Investment objectives

2.1. General objectives

The Trustees of the Fund have the following general objectives:

- Ensure the Funds' assets are at all times invested in accordance with the trust deed and comply with the applicable legislative / regulative requirements.
- Consider the levels of diversification achieved within the Fund's portfolio, and assess the associated risks where it is determined that the portfolio lacks diversification and / or has elected to implement a sector bias.
- Consider the Fund's liquidity levels and its ability to meet payments and liabilities as they fall due.
- Consider whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

2.2. Specific objectives – investment

The Trustees of the Fund have the following investment objective:

- To establish and maintain an investment portfolio that will allow the members to generate sufficient benefits so as to provide for their retirement.

- The Trustees expect that returns will vary each year and acknowledge that there may be years when a negative return may occur.
- The Trustees may implement a gearing strategy to grow capital over the long term, provided the borrowing arrangement is carried out in accordance with the requirements set out in the trust deed and superannuation law.

Having considered the specific liabilities on the Fund in relation to the members, the trustee has determined to adopt the following investment objective for the Fund:

3. Investment strategy

In relation to liquidity, the Trustees have appropriately considered the age of the members and the likelihood that assets may need to be redeemed and considered what proportion, if any, of the Fund's assets need to be held in highly liquid assets.

3.1. Asset allocation

The strategic asset allocation ranges (benchmark range) that the Fund's sector exposures will be maintained within and the benchmark allocation for the Fund are as follows:

Asset class	Benchmark allocation	Benchmark range
Australian property (%)	5%	0%-50%
Australian equity (%)	16%	0%-26%
Alternatives (%)	0%	0%-10%
International equity (%)	24%	0%-35%
International property (%)	5%	0%-15%
Direct property (%)	0%	0%-90%
Cash (%)	15%	0%-100%
International Cash (%)	0%	0%-10%
Other allowable investments (%)	0%	0%-10%
International fixed interest (%)	17.50%	0%-45%
Australian fixed interest (%)	17.50%	0%-45%
Total	100%	

3.2. Review

The appropriateness of this investment strategy will be formally assessed at least once a year and will be kept under constant review to reflect any fundamental changes in the investment environment or changes to member's circumstances.

The Trustees may rely on a professional adviser for advice on insurance and investment-related matters including the management of the Fund's assets.

4. Reserves

The Trustees, subject to any restrictions in the trust deed, may maintain a reserve for the purpose of smoothing investment returns credited to member, the payment of the Fund's expenses, or as determined by the actuary in relation to defined benefit pensions provided by the Fund. The assets backing the reserve will be invested in accordance with the investment objectives and strategy as other assets of the Fund.

5. Monitoring

The Trustees shall monitor the overall performance of the Fund's investments in relation to the investment objective on at least an annual basis. As necessary, the Fund's investments will be rebalanced in accordance with the benchmark asset allocation.

If, as a consequence of a change in market values, the value of an asset class has ceased to conform to the strategic asset allocation ranges specified for that asset class, then the asset class shall nevertheless be treated as complying with this investment strategy if either:

- at its first meeting after learning that the asset or asset class is outside strategic asset allocation ranges, the Trustee determines that the value of the asset class is acceptable;
- steps are taken to re-balance in accordance with the strategic asset allocation ranges within a reasonable time.

The trustees shall monitor the overall appropriateness of the Fund's insurances in relation to the insurance objectives on at least an annual basis. The trustees will adjust the types and levels of insurances required, as when necessary.

6. Insurances

The Trustees will consider whether to hold a contract of insurance that provides insurance cover for one or more members of the Fund. When determining the insurance needs of each member the trustee will take into consideration their personal circumstances including:

- their existing insurance arrangements both inside and outside the Fund
- their income as well as their assets and liabilities
- what impact the death or disability of the member would have on their own / their beneficiaries standard of living and their ability to fund ongoing expenses as well as pay any associated medical bills and care costs
- the affordability of the cover having regard to the member's retirement savings and other financial goals.
- the availability of the cover given the member's personal circumstances.

6.1. Insurance decisions

The Trustees decisions in relation to the need to hold insurances, including the type and level of insurance to be acquired, will be documented in the minutes of Trustees meetings.


6.2. Review of insurance requirements

The Trustees will review the need to hold insurances for members as well as the type and level of insurance required on a regular basis. Any decisions to change the Fund's insurance arrangements will be recorded in the minutes of Trustee meetings.

Trustee declaration

I declare that:

- All the information provided to my adviser in this document is true, current and correct.



Garry Robert Sheppard as trustee for
Col Sheppard Superannuation Fund

29/7/2021
Date



Colin Edward Sheppard as trustee for
Col Sheppard Superannuation Fund

29-7-2021
Date

Risk and return

Understanding the basics.

When deciding which investments are right for you, it is important to understand the trade-off between risk and return and how to manage investment risk. A risk profile can help identify the type and mix of investments that will best help you achieve your financial and lifestyle goals.

Snapshot

- Understanding risk will help you make the right investment decisions to suit your situation.
- Getting to know your tolerance for risk can help reduce anxiety when investing, especially for first timers.
- Your Planner can help you complete a risk profile and advise on the best investment strategy for your needs to help you reach your goals faster.

What is risk?

Investors face many different kinds of risk. One of the most common is the variability of returns. If returns don't meet expectations, investors may not be able to meet their goals or fund their ideal lifestyle.

All investments carry some risk due to factors such as inflation, taxation, an economic downturn or a drop in a particular market. Even if you choose an investment traditionally considered 'safe', such as cash, there is still a risk of inflation eroding the value of your capital or falling interest rates reducing the level of your return. For more information about the different types of risk investors face, see the table overleaf.

Understanding risk vs return

The level of risk an investor takes relative to the investment return they expect to receive is sometimes known as the risk to return ratio. As a general rule, the larger the potential investment return, the higher the investment risk and the longer you need to remain invested to reduce that risk.

Managing investment risk

The amount of risk involved with an investment can be managed by matching it appropriately with the length of time you have available to invest and your tolerance towards fluctuations in returns.

For example, if you are saving for a house deposit and have only 12 months to go before you reach your goal, you would probably be unwilling to risk losing any of that money. If so, it would make sense to avoid growth investments and consider defensive investments like cash accounts or term deposits instead.

However, if you're investing your superannuation and you're not retiring for 15 years, you could ride out any short term losses in growth markets to achieve potentially higher returns over time.

Calculating your tolerance for investment risk

When selecting your investments, along with considering your investment time frame, it's also important to reflect on your personal tolerance level for investment risk. You need to make sure you feel comfortable with the amount of risk you're taking on and the potential consequences of your investment decisions.

Some people can remain relaxed while their account balance fluctuates, while others become nervous if their account shows even a small drop in value. If you're going to lie awake at night worrying about your investments, no matter what returns you earn, they're not likely to be worth the personal cost.

Several factors will affect your tolerance for investment risk:

- your reasons for investing
- your performance expectations
- how long you intend to invest (investment time frame)
- your knowledge of investment markets and past experiences

- how you feel about sudden increases and decreases in the value of your investments.

Keep in mind that your tolerance for investment risk may change as you gain investing experience and confidence. If you feel that the investments in your portfolio don't match your risk tolerance or financial goals, it's important to talk to your financial adviser. They can help rebalance your portfolio to suit your appetite for risk, investment time frame and current financial situation.

Investment risks

It is important to understand the different kinds of risk that may affect your investments. The table below summarises some of the common types of risk.

Ways your Planner can help

- Your Planner provides professional financial advice for your super and investments.
- They have the knowledge and experience to match your risk profile with your investment strategy, to help you try and achieve the returns you need and make the process of investing easier.
- They keep track of the latest changes in laws and regulations on tax and super to save you time and help optimise your returns. Your Planner can also review your situation and make recommendations as your circumstances and appetite for risk change.
- You should periodically review your financial plan to ensure it continues to meet your needs and objectives. You should contact us for a review of your financial plan as you move through key life events and transition through life stages, or if you have any concerns about changes in legislation, products and services. A change in key life events and life stages can include, but is not limited to; starting a family, starting a new job, separation and divorce, or retirement. Not periodically reviewing your financial plan could have an impact on meeting your needs and objectives.

Types of risks:

Market risk	The possibility that market movements could cause the value of your investment to fall in value.
Investment risk	The risk that the investment(s) you have selected do not deliver the expected returns. This may impact your ability to achieve your financial goals within the required time frame.
Regulatory risk	The risk that changes in rules, legislation or government policy could have an impact on your financial strategy.
Inflation risk	The possibility that your investment delivers returns below the inflation rate, which would erode the purchasing power of your money over time.
Interest rate risk	The risk that an increase or decrease in interest rates could adversely affect your investments.
Liquidity risk	The risk that you are unable to readily access your funds because they are invested in illiquid (difficult to sell quickly) assets.
Credit risk	The risk that a borrower may default on their repayments.
Timing risk	The risk that the time you choose to enter or exit the market may not deliver the best results for your investment goals.
Concentration risk	The risk that if you have placed all your investment capital into one asset class (e.g. Australian shares), a fall in that market will adversely affect all your capital.
Currency risk	The possibility that investments held in other countries may rise or fall in value due to changes in the value of international or domestic currency.

Speak to us for more information

If you would like to know more about risk and return, talk to a Planner. They can give you more detailed information on the best approach for your situation.

10 April 2017





Hi Colin You last logged in 13/08/2021 at 01:29 PM (Syd/Melb time)

	Cash Investment Acc 064-403 1050 3155	Balance \$161,488.96	Available \$161,488.96	...
	Business Trans Acct 064-403 1054 4213	Balance \$38,180.07	Available \$38,180.07	...
	Mastercard Platinum 5520 3352 0092 7473 View Awards	Balance - \$8,614.95	Available \$31,385.05	...
	Term Deposit 064-403 5036 7194	Balance \$963,417.02	Available \$963,417.02	...
	FirstChoice Wsale Invest 0010 9103 8971 170	Balance \$898,124.07		
	Home Insurance Residen... HOM 7474 780			
Apply for a new product				
Total credits \$2,061,210.12		Total debits - \$8,614.95		Net position \$2,052,595.17



Interest & tax summary

Here's a summary of the interest earned and charged on your accounts.

This financial year (21-22)

Last financial year (20-21)

Previous financial years, go to statements

Personal accounts			Download
Accounts	Interest earned	Interest charged	TFN withholding tax
my spending 06 4403 1050 3155	+ \$8.34	-	- TFN provided
super farm everyday 06 4403 1054 4213	-	-	- TFN n/a
Term Deposit 06 4463 5019 5895 (Closed)	+ \$7,084.10	-	- TFN n/a
Term Deposit 06 4403 5036 7194 (Closed)	+ \$13,383.78	-	- TFN n/a
Business Transaction Account 06 4403 1055 0576 (Closed)	-	-	- TFN n/a
Total	+ \$20,476.22	\$0.00	\$0.00

It's your responsibility to report correct information for your tax return. Speak to an accountant if you need advice.

- Accounts not linked to NetBank and/or stopped accounts and some closed accounts are not included
- For joint accounts, the amount shown is the total interest earned or paid on that account
- For joint accounts, both parties need to add a TFN, exemption or ABN as interest may be withheld
- Some accrued interest from this financial year may not yet have been credited or debited to your account
- We don't include interest charged on an overdraft or overdrawn account in this table
- Foreign currency accounts and some loan accounts such as Viridian Line of Credit, Equity Unlock Loan for Seniors, Commonwealth Portfolio Loan (CPL) Business, CPL Premium, CALIA+ or Business Line of Credit accounts aren't included.



Interest & tax summary

Here's a summary of the interest earned and charged on your accounts.

This financial year (21-22)

Last financial year (20-21)

Previous financial years, go to statements

Personal accounts			Download
Accounts	Interest earned	Interest charged	TFN withholding tax
Cash Investment Acc 06 4403 1050 3155	+ \$8.34	-	- TFN provided
Business Trans Acct 06 4403 1054 4213	-	-	- TFN n/a
You haven't added your TFN Some of the interest you've earned has been withheld			
Term Deposit 06 4403 50367194	+ \$13,383.78	-	\$0.00 Add TFN
Term Deposit 06 4463 5019 5895 (Closed)	+ \$7,084.10	-	TFN n/a
Business Transaction Account 06 4403 1055 0576 (Closed)	-	-	- TFN n/a
Total	+ \$20,476.22	\$0.00	\$0.00

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Payment submitted



Paid \$930,000.00 to COL SHEPPARD SUPERAN 78824 1 0910 3897 1170

COLONIAL FIRST STATE WHOLESALE INVESTMENT FUND

Receipt no

N281313415106

From

super farm everyday
064-403 1054 4213

Ref

1091038971170

Description

038971170

On

Fri 13 Aug 2021 at 02:21 PM (Syd/Melb)

Pay faster. Set a default account to pay from and we'll automatically choose it when you make payments.

[Set default account](#)



Want a deeper look at your business' cash flow movements?

[Use Daily IQ](#)

5 August 2021



Mr C & Mr G Sheppard
PO Box 1212
BUNDABERG QLD 4670

FirstChoice Wholesale Investments
Account number: 0910 3897 1170

Welcome to FirstChoice Wholesale Investments

Dear Mr & Mr Sheppard

Thank you for choosing to invest with Colonial First State.

In this letter we have outlined what you can expect from us and some of the ways we can make investing easier for you. Also enclosed is a booklet with useful information to help you make the most of your investment.

Before we go any further, please take some time to check the accuracy of your account details on the following pages. In particular, please check your account type as there may be tax implications for you if this is not set up correctly. Please call us if there are any inaccuracies.

Log in to track your investment online with FirstNet

There is a wealth of information about your investment available through our secure online service, FirstNet. You'll receive your password in the mail shortly and will be able to log in anytime using your Member ID (OIN). If you already have an investment with us, you can continue to use your existing password.

Your Member ID (OIN) is: 52261443

Col Sheppard Superannuation Fund's Member ID (OIN) is: 52261435

If you are a new investor, for security reasons each password is being mailed separately.

Choose email

You can receive information about your investment the fast and secure way – via email. To choose email, simply log in to FirstNet or call us.

t0001110P-0420825-0000049

Add to your investment the easy way

Direct credit

Simply use:

BSB **062-778** and your unique account number **038971170** (the last nine digits of your investment account number)

BPAY

Contact your financial institution and use Biller code **78824** and your unique Customer Reference Number **1091038971170** (1 followed by your investment account number).

14 days to change your mind

A 14 day 'cooling-off period' applies to your initial investment in certain circumstances. If you decide that this investment doesn't suit you during this time, please tell us in writing. The 14 days start when your transaction confirmation is received by you or five days after your units are issued, whichever is earlier. We'll return your investment, reduced or increased for market movements. We will also deduct any tax or duty incurred and a reasonable amount for any transaction and administration costs. Please note that the cooling-off period will lapse if you transact on your account within the 14 days.

We will typically return your investment within seven working days of you notifying us (and, where relevant, once we have established your identity). The PDS has further information about cooling off and withdrawals generally.

Any questions?

If there is anything else you would like to discuss please contact your financial adviser or call us on 13 13 36, Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely



Scott Henricks

General Manager, Operations

INVESTMENT CONFIRMATION
Colonial First State FirstChoice Wholesale Investments

Mr Colin Raymond Sheppard
Col Sheppard Superannuation Fu
Col Sheppard
Superannuation Fund

Account number: 0910 3897 1170

Transaction summary

Date of investment: 04/08/2021

Investment option	Units purchased	Contribution fee \$	Unit price \$	Investment amount \$
FirstChoice Conserv	893,300.2481	\$0.00	1.0075	\$900,000.00
Total investment amount				\$900,000.00

Adviser Online Transaction Authority

Your adviser, and any other person authorised by them, can now perform transactions on this account as requested.

The full terms and conditions of the authority can be found in the relevant Product Disclosure Statement (PDS). You can obtain a copy of the PDS on our website or by contacting us.

ACCOUNT SUMMARY STATEMENT
Colonial First State FirstChoice Wholesale Investments

As at 5 August 2021*

Mr Colin Raymond Sheppard

Account number: 0910 3897 1170

*The account balance may vary if more than one transaction occurred on the effective date.
Change of details to your account may also vary where more than one change was made on the day.

Your account options

Investment adviser	TROY WILKINSON COMMONWEALTH FINANCIAL PLANNING LIMITED		
Telephone withdrawals	Yes	Tax File Number Supplied?	Supplied
Facsimile instructions	Yes	Resident status	Australian Resident

Your account type

Your account type Superannuation

Your distribution instructions

Your distribution payment method will be Reinvest

Your nominated bank account for distribution/telephone withdrawals

Your bank account details	Colin Sheppard ATF Cs Sf Commonwealth Bank of Australia BSB 064-403 Account no 10544213
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Regular investment plan (RIP) details

You have not selected to invest using the regular investment plan for this account.

ACCOUNT SUMMARY STATEMENT
Colonial First State FirstChoice Wholesale Investments

As at 5 August 2021*

Mr Colin Raymond Sheppard

Account number: 0910 3897 1170

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Future investment selection details

The investment allocation shown below will be used for all future transactions unless you tell us otherwise. This means any additional contributions you make to your account will be invested in line with the allocation outlined below.

Investment option(s)	% Allocation
FirstChoice Conserv	100.00%

Certain options are excluded from your **future investment selection**. For further information please refer to the 'Other information you need to know' section of the Product Disclosure Statement available on our website, contact Investor Services on 13 13 36 or speak to your financial adviser.

To change your future investment selection, please log in to FirstNet and select Investment allocation or call us on 13 13 36. We recommend you speak to your financial adviser before making any changes to your account.

Adviser service fee

You have not nominated a regular adviser service fee to be paid from this account.

FirstChoice Wholesale portfolio rebate

You may be entitled to a portfolio rebate depending on the size of your portfolio invested in eligible FirstChoice products. Although a rebate is not paid on amounts invested in some investment options, amounts in these options still count towards your eligibility and the level of the portfolio rebate.

Accounts held under the same Member ID (OIN) will automatically be eligible and will be counted towards any portfolio rebate.

Any rebate will be automatically credited to the following investment option:
FirstChoice Wsale Conservative

We may change the portfolio rebate level or eligibility criteria at any time. If you require any clarification please refer to the 'fees and other costs' section of the relevant Product Disclosure Statement, contact Investor Services on 13 13 36 or speak to your financial adviser.
