

779001

PARADISE GARDEN PRODUCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

2016

2015

	Notes	31 December 2015 \$FJ	31 December 2014 \$FJ
CURRENT ASSETS			
Cash & Cash Equivalents	2	329	21,488
Trade and Other Receivables	3	3,118	3,948
		<u>3,447</u>	<u>25,436</u>
NON CURRENT ASSETS			
Property, Plant & Equipment	4	1,296,568	1,376,419
Deferred tax asset	7(ii)	79,469	59,855
		<u>1,376,037</u>	<u>1,436,274</u>
Total Assets		<u>1,379,484</u>	<u>1,461,710</u>
CURRENT LIABILITIES			
Trade & Other Payables	6 (i)	11,713	34,034
Other Payables	6 (ii)	86,286	66,086
		<u>97,999</u>	<u>100,120</u>
NON CURRENT LIABILITIES			
Interest Bearing Liabilities	8	1,273,980	1,273,980
Total Liabilities		<u>1,371,979</u>	<u>1,374,100</u>
Net Assets		\$ <u>7,503</u>	\$ <u>87,610</u>
SHAREHOLDERS EQUITY			
Share Capital	10	800,000	800,000
Accumulated Losses		(792,497)	(712,391)
Total Shareholders Equity		\$ <u>7,503</u>	\$ <u>87,610</u>

Share value

0.00937 / share

0.1095 / share

Signed on behalf of the Board and in accordance with a resolution of the Directors.

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DIRECTOR

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DIRECTOR

The Statement of Financial Position is to be read in conjunction with the Notes to the Financial Statements set out on pages 11 to 18.