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PARADISE GARDEN PRODUCE PTE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	31 December 2017 \$FJ	31 December 2016 \$FJ
CURRENT ASSETS			
Cash & Cash Equivalents	2	1,802	13,856
Total Current Assets		1,802	13,856
NON CURRENT ASSETS			
Property, Plant & Equipment	3	1,100,057	1,145,157
Deferred tax asset	7(iii)	114,448	101,543
		1,214,505	1,246,700
Total Assets		1,216,307	1,260,556
CURRENT LIABILITIES			
Trade & Other Payables	5	21,952	14,299
NON CURRENT LIABILITIES			
Other Payables	6	104,846	104,846
Interest Bearing Borrowings	8	1,273,980	1,273,980
Non Interest Bearing Borrowings	9	5,500	-
Total Liabilities		1,406,278	1,393,125
Net (Liabilities)		(189,973)	(132,571)
SHAREHOLDERS EQUITY			
Share Capital	11	800,000	800,000
Accumulated Losses		(989,973)	(932,571)
Total Shareholders Equity		(189,973)	(132,571)

These Financial Statements have not been audited.

Shares worth \$0 as
negative assets

Signed on behalf of the Board and in accordance with a resolution of the Directors.

Director

Director

The Statement of Financial Position is to be read in conjunction with the Notes to the Financial Statements set out on pages 10 to 17.