

WE & RB Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	3,055,343.64
Less	
Increase in MV of investments	2,697,950.52
Exempt current pension income	50,629.00
Accounting Trust Distributions	3,586.22
Non Taxable Contributions	305,000.00
	<u>3,057,165.74</u>
Add	
SMSF non deductible expenses	7,641.00
Pension Payments	17,600.00
Franking Credits	979.70
Foreign Credits	35.93
Taxable Trust Distributions	2,282.39
Distributed Foreign income	158.16
	<u>28,697.18</u>
SMSF Annual Return Rounding	(0.08)
Taxable Income or Loss	<u>26,875.00</u>
Income Tax on Taxable Income or Loss	4,031.25
Less	
Franking Credits	979.70
CURRENT TAX OR REFUND	<u>3,051.55</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,661.00)
AMOUNT DUE OR REFUNDABLE	<u>(2,350.45)</u>