

M GREGORY SUPERANNUATION FUND

M Gregory Superannuation Fund

**Financial Statements
For the year ended 30 June 2023**

**JCA Accounting
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M GREGORY SUPERANNUATION FUND
M Gregory Superannuation Fund
Statement of Financial Position as at 30 June 2023

	Note	2023 \$	2022 \$
Investments			
Shares in listed companies		1,537,719.92	1,371,375.34
Total Investments		<u>1,537,719.92</u>	<u>1,371,375.34</u>
Other Assets			
NAB Investment Cash Manager		75,628.39	103,834.04
Total other assets		<u>75,628.39</u>	<u>103,834.04</u>
Total assets		<u>1,613,348.31</u>	<u>1,475,209.38</u>
Liabilities			
Member Benefits Payable			43,984.68
Income tax payable		(25,318.34)	(30,184.44)
Total liabilities		<u>(25,318.34)</u>	<u>13,800.24</u>
Net Assets Available to Pay Benefits		<u>1,638,666.65</u>	<u>1,461,409.14</u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		1,638,666.65	1,461,409.14
		<u>1,638,666.65</u>	<u>1,461,409.14</u>

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Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
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Revenue			
Other revenue		251,131.51	100,644.77
Total revenue		<u>251,131.51</u>	<u>100,644.77</u>
Expenses			
General administration		1,374.00	246,237.05
Total expenses		<u>1,374.00</u>	<u>246,237.05</u>
Benefits Accrued as a Result of Operations		<u><u>249,757.51</u></u>	<u><u>(145,592.28)</u></u>

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Statement of Cash Flows

For the year ended 30 June 2023

	2023	2022
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	20.03	
General administration expenses	(1,374.00)	(246,237.05)
Interest received	372.40	29.99
Member benefit paid	(72,500.00)	(58,284.00)
Dividends received	84,394.50	100,614.78
Taxation	4,866.10	(10,722.10)
Net cash provided by (used in) operating activities (Note 2):	<u>15,779.03</u>	<u>(214,598.38)</u>
Cash Flows From Investing Activities		
Purchases:		
Shares in listed companies		256,674.55
Net cash provided by (used in) investing activities:		<u>256,674.55</u>
Cash flows from financing activities		
Proceeds of borrowings	(43,984.68)	43,984.68
Net cash provided by (used in) financing activities	<u>(43,984.68)</u>	<u>43,984.68</u>
Net increase (decrease) in cash held	(28,205.65)	86,060.85
Cash at the beginning of the year	103,834.04	17,773.19
Cash at the end of the year (Note 1).	<u>75,628.39</u>	<u>103,834.04</u>

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Statement of Cash Flows

For the year ended 30 June 2023

2023

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

NAB Investment Cash Manager	75,628.39	103,834.04
	<u>75,628.39</u>	<u>103,834.04</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	249,757.51	(145,592.28)
Increase/(decrease) in provision for income tax	4,866.10	(10,722.10)
Change in net market value	(166,344.58)	
Members benefits paid	<u>(72,500.00)</u>	<u>(58,284.00)</u>
Net cash provided by operating activities	<u>15,779.03</u>	<u>(214,598.38)</u>

M GREGORY SUPERANNUATION FUND

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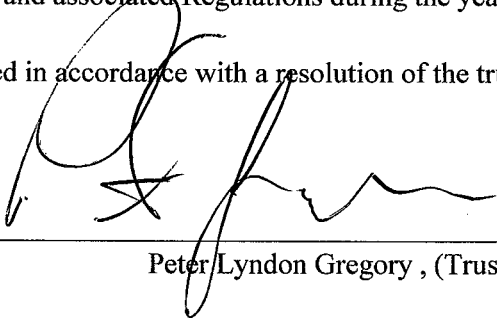
Trustee's Declaration

The trustee has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustee:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustee by:



Peter Lyndon Gregory, (Trustee)

Date 6/12/23

M GREGORY SUPERANNUATION FUND

M Gregory Superannuation Fund

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
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Merrilyn Murray Gregory		
Opening balance - Members fund	1,461,409.14	1,665,285.42
Allocated earnings	249,757.51	(145,592.28)
Benefits paid	(72,500.00)	(58,284.00)
Balance as at 30 June 2023	<u>1,638,666.65</u>	<u>1,461,409.14</u>
Withdrawal benefits at the beginning of the year	1,461,409.14	1,665,285.42
Withdrawal benefits at 30 June 2023	1,638,666.65	1,461,409.14

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Peter Lyndon Gregory or write to The Trustee, M GREGORY SUPERANNUATION FUND.

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Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	249,757.51	(145,592.28)
Benefits paid	(72,500.00)	(58,284.00)
Amount allocatable to members	<u>177,257.51</u>	<u>(203,876.28)</u>
Allocation to members		
Merrilyn Murray Gregory	<u>177,257.51</u>	<u>(203,876.28)</u>
Total allocation	177,257.51	(203,876.28)
Yet to be allocated	<u>177,257.51</u>	<u>(203,876.28)</u>
Members Balances		
Merrilyn Murray Gregory	<u>1,638,666.65</u>	<u>1,461,409.14</u>
Allocated to members accounts	1,638,666.65	1,461,409.14
Yet to be allocated	<u>1,638,666.65</u>	<u>1,461,409.14</u>
Liability for accrued members benefits	<u>1,638,666.65</u>	<u>1,461,409.14</u>