

Taxation Estimate
For the year ended 30 June 2022

Return Code: LEEMINGRJ5
Description: THE LEEMING SUPERANNUATION FUND

Tax File Number: 881 264 419
Date prepared: 23/02/2023

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	99,205.00	
	<hr/>	99,205.00
Less Deductions		2,838.00
		<hr/>
Taxable Income		96,367.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$96367.00 @ 15.00%	14,455.05	
	<hr/>	
Gross Tax		14,455.05
		<hr/>
SUBTOTAL T2		14,455.05
		<hr/>
SUBTOTAL T3		14,455.05
Less Refundable tax offsets		
Refundable franking credits	12,952.62	
	<hr/>	12,952.62
		<hr/>
TAX PAYABLE T5		1,502.43
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	1,079.00	
	<hr/>	1,079.00
		<hr/>
		423.43
Add:		
Supervisory levy	259.00	
	<hr/>	259.00
		<hr/>
TOTAL AMOUNT PAYABLE		682.43
		<hr/>
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		1.51%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	96,367	
Adjusted Taxable Income		96,367
Tax payable on 2022 adj. taxable income @ 15.00%		14,455.05
Less:		
Foreign income tax offset	-	
Cr for Refundable franking credits	12,952.62	
		12,952.62
Adj. tax payable on adj. taxable income after rebates/offsets		1,502.43

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,502.43
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	1,502.43

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	99,205
Base Assessment Instalment Inc. (BAII)	99,205
Commissioner's Instalment Rate (NT/BAII)	1.51%

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For the year ended 30 June 2022

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	96,367	<u>96,367</u>
Adjusted Taxable Income		96,367
Add: GDP uplift (ATI x 1.02)		<u>1,927</u>
GDP adjusted Taxable Income		98,294
Tax payable on GDP adj. taxable income @ 15.00%		14,744.10
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	-	
Cr for Refundable franking crs x 1.02 GDP adj.	<u>13,211.67</u>	
		<u>13,211.67</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		1,532.43
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,532.43
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u>1,532.43</u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,532.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	383.00
28 February, 2023	383.00
28 April, 2023	383.00
28 July, 2023	<u>383.00</u>
	<u>1,532.00</u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

THE LEEMING SUPERANNUATION FUND

File no 881 264 419

ABN 34 755 886 141

9 Was the fund wound up during the income year? N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

 N

THE LEEMING SUPERANNUATION FUND

File no 881 264 419

ABN 34 755 886 141

Section B: Income**11 Income**

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G	Y
M	N

Unfranked dividend amount

J	1031
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Franked dividend amount

K	30222
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Dividend franking credit

L	12952
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Calculation of assessable contributions

R	55000
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plus Assessable personal contributions*plus* No-TFN-quoted contributions

R2	55000
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R3	0
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GROSS INCOME

W	99205
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TOTAL ASSESSABLE INCOME

V	99205
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Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

SMSF auditor fee

H1	880
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Management and administration expenses

J1	1958
-----------	------

Other amounts

L1	
-----------	--

H2	
-----------	--

J2	
-----------	--

L2	3337
-----------	------

TOTAL DEDUCTIONS (A1 to M1)

N	2838
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	3337
----------	------

TOTAL SMSF EXPENSES (N + Y)

Z	6175
----------	------

TOTAL INCOME OR LOSS

O	96367
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(Total assessable income less deductions)

Sensitive (when completed)

THE LEEMING SUPERANNUATION FUND

File no 881 264 419

ABN 34 755 886 141

Section D: Income tax calculation statement

13 Income tax calculation statement

		Taxable income	A	96367.00
		Tax on taxable income	T1	14455.05
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	14455.05
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
		SUBTOTAL 1	T2	14455.05
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	14455.05
Foreign inc. tax offsets	C1	0.00		
Rebates and tax offsets	C2			
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	12952.62		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	12952.62
		TAX PAYABLE	T5	1502.43
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	1079.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT DUE (T5 + G - H - I - K + L - M + N)	S	682.43

Section E: Losses

14 Losses information

Net capital losses carried forward to later years

V 3762

Sensitive (when completed)

THE LEEMING SUPERANNUATION FUND

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File no 881 264 419

ABN 34 755 886 141

Section F: Member information

MEMBER NUMBER: 1

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Lump sum payment

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Personal contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Lump sum payment

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Sensitive (when completed)

THE LEEMING SUPERANNUATION FUND

File no 881 264 419

ABN 34 755 886 141

Section H: Assets and liabilities**15 ASSETS**

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1	<input type="text"/>	Cash and term deposits	E	<input type="text" value="2236"/>
Australian non-residential real property	J2	<input type="text"/>	Debt securities	F	<input type="text"/>
Overseas real property	J3	<input type="text"/>	Loans	G	<input type="text"/>
Australian shares	J4	<input type="text"/>	Listed shares	H	<input type="text" value="546323"/>
Overseas shares	J5	<input type="text"/>	Unlisted shares	I	<input type="text"/>
Other	J6	<input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J	<input type="text"/>
Property count	J7	<input type="text"/>	Non-residential real property	K	<input type="text"/>
			Residential real property	L	<input type="text"/>
			Collectables and personal use assets	M	<input type="text"/>
			Other assets	O	<input type="text" value="510"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS

(sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N** **16 Liabilities**

Borrowings for limited recourse borrowing arrangements	V1	<input type="text"/>	Borrowings	V	<input type="text"/>
Permissible temporary borrowings	V2	<input type="text"/>	Total member closing account balances	W	<input type="text" value="547567"/>
Other borrowings	V3	<input type="text"/>	Reserve accounts	X	<input type="text"/>
			Other liabilities	Y	<input type="text" value="1502"/>
			TOTAL LIABILITIES	Z	<input type="text" value="549069"/>

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THE LEEMING SUPERANNUATION FUND

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Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title

MR

Family name and suffix

LEEMING

Given and other names

RICHARD EDWARD

Phone number

08 92502144

Time taken to prepare and complete this tax return (hours)

J

0

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

MR

Family name and suffix

CARTER

Given and other names

LINDSAY RAYMOND

Tax agent's practice

CARTER WOODGATE

Tax agent's phone

08 9250 2144

Reference number

LEEMINGRJ5

Tax agent number

64104000

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**Sensitive** (when completed)

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Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Other deductions not listed		O	3337
Total				3337

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